

OIL AND NATURAL GAS CORPORATION LIMITED
CIN No. L74899DL1993GOI054155
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020
(₹ In Crore unless otherwise stated)

Sl. No.	Particulars	Financial results for				
		Quarter ended 31.03.2020	Quarter ended ^A 31.12.2019	Quarter ended ^A 31.03.2019	Year ended 31.03.2020	Year ended ^A 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	21,456.20	23,710.05	26,758.46	96,213.61	1,09,654.55
II	Other income	1,325.64	1,402.50	2,392.27	6,105.03	7,265.26
III	Total Income (I+II)	22,781.84	25,112.55	29,150.73	1,02,318.64	1,16,919.81
IV	EXPENSES					
	Cost of materials consumed*	598.17	668.12	625.81	2,583.12	2,217.80
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work in progress	457.79	(203.58)	28.02	246.99	(166.50)
	Employee benefits expense**	611.54	667.38	782.82	2,520.34	2,706.12
	Statutory levies	4,806.99	5,667.06	7,187.87	22,570.80	26,500.42
	Exploration costs written off					
	a. Survey Costs	395.03	233.05	946.54	1,687.92	1,851.39
	b. Exploratory well Costs	2,643.38	1,484.59	2,678.79	6,995.76	6,905.48
	Finance costs	859.48	626.36	533.68	2,823.68	2,492.14
	Depreciation, depletion, amortisation and impairment	4,998.62	5,301.92	4,845.66	18,616.66	15,456.10
	Other expenses	6,393.81	4,613.94	5,759.72	19,000.43	18,927.80
	Total expenses (IV)	21,774.81	19,058.84	23,388.91	77,050.90	76,890.75
V	Profit before exceptional items and tax (III-IV)	1,007.03	6,053.71	5,761.82	25,267.74	40,029.06
VI	Exceptional items	(4,899.05)	-	-	(4,899.05)	-
VII	Profit before tax (V+VI)	(3,892.02)	6,053.71	5,761.82	20,368.69	40,029.06
VIII	Tax expense:					
	(a) Current tax relating to:					
	- current year	736.25	1,669.99	1,217.42	7,410.00	11,142.08
	- earlier years	111.53	(459.08)	0.18	(351.27)	0.23
	(b) Deferred tax	(1,641.54)	616.35	304.72	(124.58)	2,122.15
	Total tax expense (VIII)	(793.76)	1,827.26	1,522.32	6,924.15	13,264.46
IX	Profit for the period (VII-VIII)	(3,098.26)	4,226.45	4,239.50	13,444.54	26,764.60
X	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement of the defined benefit obligations	89.84	(197.50)	(763.60)	(441.40)	(452.88)
	- Deferred Tax	(31.05)	69.02	266.83	154.24	158.25
	(ii) Equity instruments through other comprehensive income	(6,839.62)	(3,214.77)	3,312.25	(12,976.53)	(1,630.66)
	- Deferred Tax	510.82	240.45	(254.72)	803.19	126.53
	Total other comprehensive income (X)	(6,271.01)	(3,102.80)	2,560.76	(12,460.50)	(1,798.76)
XI	Total comprehensive income for the period (IX+X)	(9,369.27)	1,123.65	6,800.26	983.64	24,965.84
XII	Paid-up Equity Share Capital (Face value of ₹ 5/- each)	6,290.15	6,290.15	6,290.15	6,290.15	6,290.15
XIII	Other equity				1,83,047.94	1,95,499.42
XIV	Earnings Per Share (Face value of ₹ 5/- each) - not annualised #					
	(a) Basic (₹)	(2.46)	3.36	3.33	10.69	20.50
	(b) Diluted (₹)	(2.46)	3.36	3.33	10.69	20.50

* Represents consumption of raw materials and stores & spares. ** Employee benefits expense shown above is net of allocation to different activities. ^A Restated, refer note no. 7
Earnings per share for the Year ended March 31, 2019 have been computed on the basis of weighted average number of shares outstanding during the period considering buy back of 25,29,55,974 number of fully paid up equity shares completed on February 22, 2019.