



SG FINSERVE

SG Finserve Limited

Date: January 24, 2026

To,
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 539199

NSE Symbol: SGFIN

Dear Sir/Madam,

Sub: Newspaper Advertisements of the Unaudited Financial Results for the quarter and nine months period ended on December 31, 2025

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the newspaper advertisements published in the “Financial Express” (English Edition) and “Jansatta” (Hindi Edition) on January 24, 2026 with respect to the Unaudited Financial Results for the quarter and nine months period ended on December 31, 2025.

The advertisement also includes a Quick Response code and the weblink to access complete financial results for the said period. The above information is being uploaded on the website of the Company at www.sgfinserve.com

Kindly take the same in your record.

Thanking you

For SG Finserve Limited

Kush Mishra

Company Secretary & Compliance Officer

SG Finserve Limited

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121
Corporate Office: - 35-36 Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, THE DETAILED PUBLIC STATEMENT AND THE LETTER OF OFFER DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

NETLINK SOLUTIONS (INDIA) LIMITED

Corporate Identification Number: L45200MH1984PLC034789;

Registered Office: 507, Laxmipura, Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai, 400053, Maharashtra, India;

Contact Number: +91-22-26335583/+91-22-26371422; Email Address: netlink@easy2source.com; Website: www.nsli.co.in.

THIS PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, THE DETAILED PUBLIC STATEMENT AND THE LETTER OF OFFER IS ISSUED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED, THE MANAGER TO THE OFFER, ON BEHALF OF MIS ARAX CAPITAL LIMITED (ACQUIRER 1), MRS. KAJAL GOPAL BALDHA (ACQUIRER 2), AND MR. PUNITBHAI BAVANJIBHAI LAKKAD HEREINAFTER COLLECTIVELY REFERRED TO AS THE ACQUIRERS, FOR ACQUISITION OF UP TO 6,57,599 OFFER SHARES, REPRESENTING 26.00% OF THE VOTING SHARE CAPITAL OF NETLINK SOLUTIONS (INDIA) LIMITED, AT AN OFFER PRICE OF ₹201.00/- PER OFFER SHARE (INCLUDING INTEREST AT 10.00% PER ANNUM FOR THE PERIOD OF DELAY IN PAYMENT TO THE PUBLIC SHAREHOLDERS, PURSUANT TO AN OPEN OFFER TRIGGERED DUE TO AN INDIRECT ACQUISITION OF AND CONTROL OVER THE TARGET COMPANY), PAYABLE IN CASH, TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 18 (7) OF SEBI (SAST) REGULATIONS ('PRE-OFFER CUM CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT, THE DETAILED PUBLIC STATEMENT AND THE LETTER OF OFFER').

This Pre-Offer cum corrigenendum to the Detailed Public Statement Advertisements and the Letter of Offer, is to be read in conjunction with the: (a) Public Announcement dated Tuesday, May 06, 2025 ("Public Announcement"), (b) Detailed Public Statement dated Monday, May 12, 2025, in connection with this Offer, published on behalf of the Acquirers on Tuesday, May 13, 2025, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), and Mumbai Lakshdeep (Marathi Daily) (Mumbai Edition), ("Newspapers") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Monday, September 22, 2025 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer dated Friday, January 16, 2025 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer"), (e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, January 22, 2026 published in the Newspapers on Friday, January 23, 2026 ("Recommendations of the Independent Directors of the Target Company") ("Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigenendum to the Public Announcement, the Detailed Public Statement and the Letter of Offer of the Target Company, are hereinafter collectively referred to as "Offer Documents") issued by the Manager on behalf of the Acquirers.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as "Definitions and Abbreviations" on page 8 of the Letter of Offer.

A. Offer Price

The Offer is being made at a price of ₹201.00/- per Offer Share (including interest at 10.00% per annum for the period of delay in payment to the public shareholders, pursuant to an open offer triggered due to an indirect acquisition of and control over the target company), payable in cash.

There has been no revision in the Offer Price.

The Offer Price of ₹201.00/- per Offer Share has been calculated considering the interest factor at the rate of 10.00% per annum for the period of delay in payment to the Public Shareholders, pursuant to an open offer triggered due to an indirect acquisition of and control over the Target Company

B. Recommendations of the Committee of Independent Directors (IDC)

A Committee of Independent Directors of the Target Company comprising of Mr. Pankaj Vrajai Sodha as the Chairperson of the IDC, Mr. Manoj Ashok Pardhee and Mr. Kaushal Shambhu Amela member of IDC approved their recommendation on Thursday, January 22, 2026 published in the Newspapers on Friday, January 23, 2026. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

C. Other details with respect to Offer

1. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.

2. The Letter of Offer has been dispatched on Tuesday, January 20, 2026, to the Public Shareholders of the Target Company whose names appeared on the register of members as on the Identified Date, i.e., Monday, August 04, 2025. The dispatch has been carried out through Indian post to those Public Shareholders who had not registered their e-mail addresses with the Depositories and/or the Target Company, and through electronic mode (e-mail) to those Public Shareholders whose e-mail addresses were registered with the Depositories and/or the Target Company.

3. The Draft Letter of Offer dated Monday, September 22, 2025, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number HO/49/12/11/42/2025-CFD-RAC-DCR1 dated Thursday, January 08, 2026, incorporated in the Letter of Offer.

4. Except as stated hereinabove, there have been no material changes in relation to the Offer, other than those already disclosed in the Letter of Offer.

4.1 The Public Shareholders of the Target Company are requested to take note that the PAN of Mrs. Kajal Gopal Baldha (Acquirer 2) is "BNLPB3889H" and Address is "D-502, Decora Madhuban, Opp. Dhokliya School, Balaji Holl Main Road, Mota Mava, Rajkot -360005".

4.2 The Public Shareholders of the Target Company are requested to take note that as of the Identified date i.e. Monday, January 12, 2026 the total number of public shareholders stood at 4917.

4.3 Copy of Offer Opening Public Announcement cum Corrigendum to the Public Announcement, the Detailed Public Statement, and the Draft Letter of Offer to be read as "Copy of Offer Opening Public Announcement cum Corrigendum to the Public Announcement, the Detailed Public Statement, and Letter of Offer" globally throughout the Letter of Offer, wherever it appears.

4.4 In section titled 10. DOCUMENTS FOR INSPECTION, 10.18 to be read as "Copy of Offer Opening Public Announcement cum Corrigendum to the Public Announcement, the Detailed Public Statement, and Letter of Offer proposed to be dated on Friday, January 23, 2026 published in the Newspapers on Saturday, January 24, 2026."

5. The Public Shareholders of the Target Company are requested to take note that the criteria set out under Regulation 5(2) of the SEBI (SAST) Regulations, have been analysed and it was concluded that this indirect acquisition cannot be deemed to be a direct acquisition as it does not fall within any of the parameters prescribed under Regulation 5(2) of the SEBI (SAST) Regulations. As the provisions of Regulation 5(2) of the SEBI (SAST) Regulations are not applicable for the purpose of this Offer, this Corrigendum to the Public Announcement, the Detailed Public Statement, and the Letter of Offer is intended to clarify and update certain disclosures including but not limited to updating the Offer Documents with the applicability of provisions of Regulation 3(1) and 5(1) of the SEBI (SAST) Regulations information, Offer Shares and Offer Size for this Offer and such other related disclosures provided in the Offer Documents filed in accordance with the provisions of SEBI (SAST) Regulations. The following revisions have been made:

i) "Acquirer 2 refers to Mrs. Kajal Gopal Baldha, W/o Mr. Gopal Baldha, aged about 40 years, Indian Resident, bearing Permanent Account Number 'BNLPB3889H' allotted under the Income Tax Act, 1961, and resident at D 502, Decora Madhuban, Opp. Dhokliya School, Balaji Holl Main Road, Mota Mava, Rajkot, Gujarat -360005"

ii) "Maximum Consideration" the total funding requirement for this Offer, assuming full acceptance of this Offer being ₹13,21,77,399.00/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.

iii) "Offer" means an Open offer being made by the Acquirers for acquisition of up to 6,57,599 Offer Shares representing 26.00% of the Voting Share Capital of the Target Company, at an offer price of ₹201.00/- per Offer Share (including interest at 10.00% per annum for the period of delay in payment to the Public Shareholders, pursuant to an open offer triggered due to an indirect acquisition of and control over the Target Company), to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration to an amount of ₹13,21,77,399.00/- that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.

iv) "Offer Documents" shall mean Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendation of the Committee of the Independent Directors of the Company, Pre-Offer Cum Corrigendum to Public Announcement, Detailed Public Statement and Letter of Offer, and Post Offer Public Announcement, and any other notices, advertisements, and corrigendum issued by or on behalf of the Manager.

v) "Offer Price" A price of ₹201.00/- per Offer Share (including interest at 10.00% per annum for the period of delay in payment to the Public Shareholders, pursuant to an open offer triggered due to an indirect acquisition of and control over the Target Company), to the Public Shareholders of the Target Company, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹13,21,77,399.00/- that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.

vi) The Acquirers have deposited an amount of ₹13,30,00,000/- i.e., more than 100.00% of the total consideration payable in the Offer, assuming full acceptance in the Escrow Account pursuant to this Offer. Further, M's Arx Capital Limited (Acquirer 1), on behalf of the Acquirers, have furnished a bank guarantee aggregating to an amount of ₹10,00,00,000/- in favour of the Manager to the Offer dated December 16, 2025. The Bank Guarantee is valid up to June 15, 2026. The Acquirers undertake that in case the Open Offer process is not completed within the validity of the Bank Guarantee, then the Bank Guarantee will be further extended at least up to the 30th day from the date of the completion of payment of the Open Offer Consideration.

vii) Regulation 5(2) and Regulation 3(2) of the SEBI (SAST) Regulations are not applicable and hence to be omitted globally throughout the Offer documents, wherever it appears.

The said changes have been replaced globally throughout the Offer documents, wherever it appears.

6. Due to Monday, January 26, 2026 being a National Holiday, no newspapers will be published on Tuesday, January 27, 2026. Accordingly, the publication of this Pre-Offer cum Corrigendum to the Public Announcement, the Detailed Public Statement, and the Letter of Offer is being carried out on Saturday, January 24, 2026.

7. Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.nsli.co.in, the Registrar to the Offer at www.integratedregistry.in, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

D. Instructions for Public Shareholders

a) **In case of Equity Shares are held in the Dematerialized Form:** The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to their Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to Paragraph 8.8, titled as "Procedure for tendering the Equity Shares held in dematerialized form" on page 40 of the Letter of Offer.

b) **In case of Equity Shares are held in Physical Form:** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. 51/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depositary with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFDI/CMDF/1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferees (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probate will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph 8.7, titled as "Procedure for Equity Shares held in physical form" on page 39 of the Letter of Offer.

c) **Procedure for tendering the Shares in case of non-receipt of the Letter of Offer:** Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information, kindly refer to the Paragraph 8.24, titled as "Procedure for tendering the Equity Shares in case of Non-Receipt of the Letter of Offer" on page 42 of the Letter of Offer.

d) **Status of Statutory and Other Approvals**

As on the date of this Letter of Offer, there are no statutory or other approvals required for implementing the Offer except as mentioned in the Letter of Offer. For further information, kindly refer to the Paragraph 7.3, titled as "Statutory Approvals and conditions of the Offer" at page 36 of Letter of Offer;

F. Procedure for Acceptance and Settlement of Offer

The Open Offer will be implemented by the Acquirers through Stock Exchange mechanism made available by BSE Limited in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, SEBI circular bearing reference number CIR/CFDI/POLCYCELL/2015 dated 13 April 2015, as amended read along with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFDI/DCR/II/CIR/P/2021/615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFDI/POD-1/P/CIR/2023/21 dated February 16, 2023, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as "Procedure for Acceptance and Settlement of the Offer" on page 38 of the Letter of Offer.

G. Revised Schedule of Activities

Activity	Tentative Schedule (as specified under the Draft Letter of Offer (Day and Date))	REVISED SCHEDULE (UPON RECEIPT OF SEBI OBSERVATION LETTER)
Date of issue of the Public Announcement	Tuesday, May 06, 2025	Tuesday, May 06, 2025
Date for publication of Detailed Public Statement in the Newspapers	Tuesday, May 13, 2025	Tuesday, May 13, 2025
Date for filing of the Draft Letter of Offer with SEBI	Monday, September 22, 2025	Monday, September 22, 2025
Last date for public announcement for a Competing Offer ⁽¹⁾	Tuesday, June 03, 2025	Tuesday, June 03, 2025
Date for receipt of SEBI observations on the Draft Letter of Offer	Tuesday, October 14, 2025	Thursday, January 08, 2026
Identified Date ⁽²⁾	Thursday, October 16, 2025	Monday, January 12, 2026
Last date by which the Letter of Offer after duly incorporating SEBI's comments to the Draft Letter of Offer, is required to be dispatched to the Public Shareholders whose names appear on the register of members on the Identified Date	Monday, October 27, 2025	Tuesday, January 20, 2026
Last date by which the committee of the independent directors of the Target Company shall give its recommendation on the Letter of Offer to the Public Shareholders	Thursday, October 30, 2025	Friday, January 23, 2026
Last date for upward revision of the Offer price/ Offer size	Friday, October 31, 2025	Tuesday, January 27, 2026
Last date of publication of the Offer opening public announcement, announcing the schedule of activities of this Offer, status of statutory and other approvals, if any, and procedure for tendering acceptances in the Newspapers in which this Detailed Public Statement has been published	Friday, October 31, 2025	Tuesday, January 27, 2026*
Date of commencement of Tendering Period ("Offer Opening Date")	Monday, November 03, 2025	Wednesday, January 28, 2026
Date of expiry of Tendering Period ("Offer Closing Date")	Monday, November 17, 2025	Tuesday, February 10, 2026
Date by which all requirements including payment of consideration, rejection/acceptance and return of Equity Shares to the Public Shareholders of the Target Company whose Equity Shares have been rejected in this Offer ⁽³⁾	Monday, December 01, 2025	Tuesday, February 17, 2026
Last date for publication of the post-Open Offer public announcement in the Newspaper ⁽⁴⁾	Monday, December 08, 2025	Wednesday, February 25, 2026
Last date for filing the post-Offer report with SEBI ⁽⁵⁾	Monday, December 15, 2025	Wednesday, February 25, 2026

*Due to Monday, January 26, 2026 being a National Holiday, no newspapers will be published on Tuesday, January 27, 2026. Accordingly, the publication of this Pre-Offer cum Corrigendum to the Public Announcement, the Detailed Public Statement, and the Letter of Offer is being carried out on Saturday, January 24, 2026.

Note:

(1) There has been no competing offer as of the date of this Letter of Offer.
(2) Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.
(3) The action set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

H. Documents for Inspection

