

25<sup>th</sup> January, 2026

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference:** NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898  
EQ – ISIN: INE752E01010

**Sub:** Outcome of the Board Meeting held on 25<sup>th</sup> January, 2026

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR') this is to inform that the Board of Directors of the Company at its meeting held today i.e. 25<sup>th</sup> January, 2026, has considered and approved the promotion / appointment of senior level officials as Executive Director (ED) (i.e. Senior Management Personnel - One level below the Board of Directors) w.e.f. 25<sup>th</sup> January, 2026.

Details as per Regulation 30 of SEBI LODR read with SEBI Master Circular dated 11<sup>th</sup> November, 2024 are enclosed at **Annexure-A**.

The Board Meeting commenced at 06:35 PM and concluded at 06:50 PM.

This is for your information and record.

Thanking You,

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**

Encl.: As above

## Annexure-A

Details as required under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024.

S. No.	Name of Senior Management Personnel	Reason for Change	Date of appointment	Terms of appointment	Brief Profile
1	Sanjay Sharma	Promoted as Executive Director (ED) (i.e. Senior Management Personnel - One level below the Board of Directors).	25 <sup>th</sup> January, 2026	Terms and conditions of appointment shall be as per Service Rules of POWERGRID	<b>Shri Sanjay Sharma, CEO (POWERTEL)</b> , is a senior executive with over 30 years of experience across Telecom marketing, Commercial, Corporate planning and Asset Monetization. He is an Electrical Engineering graduate from Govind Ballab Pant University, Nainital with stellar academic credentials. He has played pivotal role in POWERGRID achieving the Asset Monetization target and strengthened the position of POWERTEL among Internet Service Providers by offering better digital infrastructure and enterprise connectivity solutions across the country. He is currently posted on secondment basis in POWERTEL and hold the post of Chief Executive Officer.
2	Abhay Kumar				<b>Shri Abhay Kumar, Executive Director (Engineering-S/s/TL/Civil/CE)</b> , an electrical engineering graduate having more than three decades of experience in substation engineering, asset management and international consultancy. His overseas experience in Dubai strengthened his global technical exposure. A senior leader in engineering functions, Shri Kumar is contributing towards elevating POWERGRID's substation and transmission line design, reliability and strategic planning. He is currently posted as Executive Director in Engg.-S/s/TL/Civil/CE department.

## Annexure-A

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3	Abhinav Verma				<p><b>Shri Abhinav Verma, Executive Director (Rajasthan Projects)</b>, brings over three decades of experience in Engineering, Construction, Project Management, Asset Management, HVDC Technology and Corporate Planning functions. An electrical engineering graduate with PGDM degree from IIM Rohtak, has served extensively across various parts of the country. Shri Verma is currently looking after transmission projects in the state of Rajasthan which are critical for evacuation of RE and meeting the Sustainability Development Goals of the country. He is currently posted as Executive Director (Rajasthan Project).</p>
4	Vineeta Agarwal	Promoted as Executive Director (ED) (i.e. Senior Management Personnel - One level below the Board of Directors).	25 <sup>th</sup> January, 2026	Terms and conditions of appointment shall be as per Service Rules of POWERGRID	<p><b>Smt. Vineeta Agarwal, CEO (PESL)</b>, is an accomplished power sector professional, who has started her career in the year 1990 as Engineer from NTPC and subsequently absorbed in POWERGRID. She is having more than three decades of experience in DMS, Smart Grid, ULDC, Grid Management, and Distribution Management System. An Electrical Engineering graduate from Devi Ahilya University, she has been instrumental in driving digital transformation, operational excellence, and large-scale smart metering initiatives. She is currently posted on secondment basis in PESL as CEO and looking for avenues in emerging business area such as Energy Management, Transmission &amp; Distribution business, Electric Vehicle charging infrastructure, Energy Storage, Smart Grid etc.</p>

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5	M S Hejib				<p><b>Shri M S Hejib, Executive Director (SR-II),</b> brings over three decades of technical and managerial experience to POWERGRID. A BE (Electrical) graduate from Jiwaji University, Gwalior has served extensively across Southern and Northern regions, contributing in the area of ERP &amp; IT, substation maintenance, and TBCB project execution. Beginning his career in NTPC before absorption in POWERGRID in 1991, Shri Hejib has played a pivotal role in advancing digital systems and strengthening operational frameworks across diverse locations. He is currently posted as Executive Director(SR-II).</p>
6	Akhilesh Kumar Dixit	Promoted as Executive Director (ED) (i.e. Senior Management Personnel - One level below the Board of Directors).	25 <sup>th</sup> January, 2026	Terms and conditions of appointment shall be as per Service Rules of POWERGRID	<p><b>Shri Akhilesh Kumar Dixit, Chief Executive Officer (EESL),</b> has over 30 years of extensive experience in substation construction and maintenance, contracts, Business development &amp; Joint Ventures, and project management. An Electrical Engineering graduate from Gorakhpur University with PG Diploma in Finance Management from MDI Gurgaon, has played significant role in execution of Renewable Energy transmission project such as Fatehgarh-II. A seasoned leader, Shri Dixit has contributed significantly to organizational governance, project implementation and strategic development areas. He is currently on deputation to Energy Efficiency Services Limited (EESL)and holds the post of Chief Executive Officer.</p>
7	Kumud Wadhwa				<p><b>Smt. Kumud Wadhwa, Executive Director (ERP &amp; IT),</b> brings more than three decades of enriched experience in IT, LD&amp;C, PESM, and NPMU operations. A graduate in Electrical Engineering with PGDM in Business Management from MDI Gurgaon, started her career in the year 1989 as EET from NTPC and subsequently absorbed in POWERGRID. She has played pivotal roles in digital transformation, enterprise IT modernization and Smart Grid initiatives. Her leadership in ERP, National Smart Grid Mission and IT operations has enabled strategic technology upgrades and</p>

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		Promoted as Executive Director (ED) (i.e. Senior Management Personnel - One level below the Board of Directors).	25 <sup>th</sup> January, 2026	Terms and conditions of appointment shall be as per Service Rules of POWERGRID	organizational process optimization. She is currently heading ERP & IT department and contributing towards large scale implementation of digital initiatives that enhance efficiency, transparency and system integration across POWERGRID. She is currently posted as Executive Director (ERP&IT).
8	Harinarayanan Puthan Kalam				<b>Shri Harinarayanan Puthan Kalam, Executive Director (HR)</b> , is a seasoned HR leader with over three decades of experience in human resource management & industrial relations domain. Before his absorption in POWERGRID in 1992 he served in NLC. Holding qualifications in MSW and Industrial Relations, he has contributed extensively through various HR interventions, HR policy formulation, talent acquisition & development, employee experience, succession planning & development, performance management, negotiations and organizational capability building. His emphasis upon alignment of business strategy with HR strategy and digital transformation succeeded in delivering result in this dynamic business environment. He is a seasoned HR professional with demonstrated experience of more than 35 years. He is currently heading the HR department and posted as Executive Director (HR).
9	Vikas Bagadia				<b>Shri Vikas Bagadia, Executive Director (CTUIL)</b> , brings over 32 years of expertise in HVDC systems, AC/DC substation management, engineering, QA&I, and transmission system planning. He is a BE (Electrical) graduate from Delhi College of Engineering with PG Diploma in Energy Management from MDI Gurgaon. He started his career in the year 1989 as EET from NTPC and subsequently absorbed in POWERGRID. His leadership has been pivotal in strengthening India's HVDC backbone, improving operational

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		Promoted as Executive Director (ED) (i.e. Senior Management Personnel - One level below the Board of Directors).	25 <sup>th</sup> January, 2026	Terms and conditions of appointment shall be as per Service Rules of POWERGRID	reliability, and driving engineering excellence. Through multiple strategic assignments in CTUIL, he continues to contribute significantly to national grid planning, system studies, and inter-regional transmission development. He is currently posted on secondment basis in CTUIL as Executive Director.
10	Ashok Kumar Naik				<b>Shri Ashok Kumar Naik, Executive Director (ER-II),</b> possesses over three decades of extensive experience across AC substation O&M, substation construction, Contracts, DMS, consultancy assignments, and cross-border transmission projects. A B.Sc. Engineering graduate from NIT Rourkela with PGDM degree from XIM Bhubaneshwar, started his career in the year 1989 as Probationary Engineer from NHPC. His international exposure and deep field expertise have strengthened POWERGRID's global project capabilities, regional coordination mechanisms and technical governance frameworks. He is currently posted as Executive Director (ER-II).
11	Rajesh V				<b>Shri Rajesh V, Executive Director (Khavda-Nagpur HVDC Project),</b> brings over 30 years of experience in test lab, O&M, IT systems and large-scale transmission project execution. A B.Tech graduate in Electrical & Electronics Engineering with an MBA in Finance, he has served across southern and western regions, including critical assignments in Khavda HVDC project for evacuation of Renewable Energy. His leadership in AC substation construction and Project Management has strengthened major transmission corridors. A CIGRE member, he is recognized for his technical depth, operational excellence and capability in managing complex multi-regional infrastructure projects. He is currently posted as Executive Director (Khavda-Nagpur HVDC Project).

**Annexure-A**

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12	Arindam Chakraborty				<p><b>Shri Arindam Chakraborty, Executive Director (FQA)</b>, has over 33 years of rich experience across DMS, AC substation maintenance, grid management and technical quality assurance. An Electrical Engineering graduate with advanced training in power distribution from Norwegian Institute of Technology, Norway, leveraged his knowledge and experience in the field of Distribution Management System, Construction, quality control and field assurance across regions. With deep technical insight and extensive field experience, Shri Chakraborty has significantly contributed to enhancing system reliability, quality assurance and operational excellence within POWERGRID. He is currently posted as Executive Director(Field Quality &amp; Assurance)</p>

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