

SMEL/SE/2025-26/108

25<sup>th</sup> January, 2026

<b>The Secretary, Listing Department BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: <b>543299</b>	<b>The Manager – Listing Department National Stock Exchange of India Limited</b> “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: <b>SHYAMMETL</b>
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Dear Sir/Madam,

**Sub: - Newspaper Publication - Unaudited Financial Result 31.12.2025**

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (LODR) Regulations, 2015, Please find enclosed herewith the copies of newspaper advertisement published regarding Unaudited (Standalone & Consolidated) Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2025 published in Financial Express (English edition), Arthik Lipi (Bengali edition) and Jansatta (Hindi Edition).

Kindly take the same on record.

Thanking you,

For Shyam Metalics and Energy Limited



Birendra Kumar Jain

Company Secretary & Compliance Officer  
Membership No. F13320



Enclosed: As Above

**OUR BRANDS**



**SHYAM METALICS AND ENERGY LIMITED**

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## T20 WORLD CUP

# ICC pushes Bangladesh out, brings in Scotland

The decision follows Bangladesh's refusal to travel to India

PRESS TRUST OF INDIA  
New Delhi, January 24

**THE INTERNATIONAL CRICKET** council (ICC) has pushed Bangladesh out of the upcoming T20 World Cup, bringing in Scotland after BCB refused to let its team travel to India citing security concerns in the wake of Mustafizur Rahman's ouster from the Indian Premier League (IPL).

Scotland's entry ended the month-long suspense after Bangladesh Cricket Board (BCB) repeatedly insisted that their matches be shifted to Sri Lanka and even suggested their group being swapped with Ireland. The Irish Cricket board, however, categorically dismissed the suggestion.

At the ICC Board meeting, Bangladesh were taken to the cleaners with an overwhelming 14-2 verdict in favour of the 'Tigers' travelling to India for their games. The ICC gave the BCB a 24-hour deadline to change its stance but with Asif Nazrul being adamant, the cricket crazy nation's hopes of

## STANDOFF TO SHUTOFF

■ An ICC Board vote (14-2) backed India as host, giving Bangladesh 24 hours to reconsider their stance



■ BCB violated protocol by holding a press conference before officially responding

■ BCB faces losses including a \$500,000 participation fee & risks its annual revenue share

playing the T20 World Cup went up in smoke.

It has been learnt that top ICC officials including chairman Jay Shah were in Dubai on Friday and late evening an e-mail was sent to BCB chairman Aminul Islam Bulbul informing him about global body's decision.

An e-mail was sent last evening to Bangladesh Cricket Board chairman intimating him that his board didn't get back to ICC officially after the 24 hour deadline that was given to them to decide if they wanted to come to India," an ICC source told PTI on conditions of anonymity.

The BCB did a press conference in Dhaka before officially intimating the global body

which is a violation of protocol. They have been categorically told that they are being replaced. Scotland is the new team in the World Cup."

The ICC also intimated all the participating member nations separately about Bangladesh being dropped from the tournament.

Bangladesh Sports Ministry advisor Asif Nazrul had advised against national team travelling to India, citing security issues despite being given repeated assurances by the ICC.

Scotland will thus play their four group league games against West Indies (February 7), Italy (February 9) and England (February 14) in Kolkata fol-

lowed by a game against Nepal in Mumbai on February 17.

The BCB, in a desperate measure, had also approached the Dispute Resolution Committee (DRC) of the ICC, unaware about the terms of reference of the sub-committee which is not allowed to hear an appeal against a decision made by its own Board of Directors. The implications of this unceremonious ouster will also badly hit BCB's coffers.

The board will lose \$500,000 participation fee that each nation gets. But the bigger potential loss will be ICC's annual revenue.

The BCB annually receives close to \$27 million (330 crore BDT) as a share of its revenue from the ICC and that itself constitutes around 60% of its annual budget. Add to it, the loss of sponsorship money for not playing the tournament.

Last but not least, with India now not travelling to that part of the world for a bilateral series means BCB will lose money which would have been equal to playing 10 bilateral series against other nations. The only legal option that exists with BCB is to move to Court of Arbitration of Sports (CAS) in Lausanne but the tournament will still go on.

US special envoys in Israel over Gaza talks

REUTERS  
Jerusalem, January 24

are less severe for us but more so for them, with critical but more limited support from the United States. In all cases, we will be honest but clear about the urgent need for them to do their part and that it is in their own interests to do so without delay," NDS 2026 said. This "increased burden-sharing" with US allies and "partners" is a clear message to India as well — that the US commitment to the Quad grouping of India, US, Australia and Japan is being put to test, if Delhi and other partners don't step up their end of the bargain.

Dominating the region is the clear focus in the NDS 2026 as it outlined its goals: "We will defend the Homeland and ensure that our interests in the Western Hemisphere are protected. We will deter China in the Indo-Pacific through strength, not confrontation. We will increase burden-sharing with allies and partners around the world. And we will rebuild the US defense industrial base as part of the President's once-in-a-century revival of American industry."

"For too long, the US Government neglected — even rejected — putting Americans and their concrete interests first," it said.

Israel wants to restrict the number of Palestinians entering Gaza through the border crossing with Egypt to ensure that more are allowed out than in, three sources said.

## NEW PLOY



■ Deter China in the Indo-Pacific through strength, not confrontation

■ In Europe, allies will take the lead against threats that are less severe for US but more so for them

stable peace, fair trade, and respectful relations with China."

The strategy frames how US sees its allies in the security project making it clear that its involvement will be calibrated based on its own "honest and clear" assessment of the challenge in tune with its interests.

"In the Indo-Pacific, where our allies share our desire for a free and open regional order, allies and partners' contributions will be vital to deterring and balancing China. In Europe and other theatres, allies will take the lead against threats that

are less severe for us but more so for them, with critical but more limited support from the United States. In all cases, we will be honest but clear about the urgent need for them to do their part and that it is in their own interests to do so without delay," NDS 2026 said. This "increased burden-sharing" with US allies and "partners" is a clear message to India as well — that the US commitment to the Quad grouping of India, US, Australia and Japan is being put to test, if Delhi and other partners don't step up their end of the bargain.

The head of a transitional Palestinian committee backed by the US to temporarily administer Gaza, Ali Shaath, said on Thursday that the Rafah border crossing - effectively the sole route in or out of Gaza for nearly all of the more than 2 million people who live there - would open next week.

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## US special envoys in Israel over Gaza talks

REUTERS  
Jerusalem, January 24

US ENVOYS STEVE Witkoff and Jared Kushner were in Israel on Saturday to meet with Israeli Prime Minister Benjamin Netanyahu, mainly to discuss Gaza, two people briefed on the matter told Reuters.

The US on Thursday announced plans for a "New Gaza" rebuilt from scratch, to include residential towers, data centres and seaside resorts, part of President Donald Trump's push to advance an Israel-Hamas ceasefire shaken by repeated violations.

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## 'US taken oil from seized Venezuelan tankers'



REUTERS

Washington, January 24

**THE UNITED STATES** has taken the oil that was on seized Venezuelan tankers and will process it in US refineries, President Donald Trump said in a *New York Post* interview that was published on Saturday.

The idea is that with limited investment, Venezuela could boost production by several hundred thousand barrels over the short term, the people said.

The go-fast approach is designed to fulfill the Trump administration's goal of swiftly increasing crude flows in the wake of the US capture of Venezuelan strongman Nicolas Maduro, generating cash that could be used to help pay for rebuilding the country.

Longer-term, President Donald Trump's goal remains an industry revival that would bring output closer to the country's 1970 peak of roughly 3.75 million barrels per day from current production of less than 1 million.

While analysts say achieving

## US pushes for quickest fixes to boost Venezuela oil output

BLOOMBERG  
January 24

## REVIVAL MODE

■ US is in talks with Chevron and other crude producers to revive output in Venezuela at a fraction of \$100 bn cost for a complete rebuilding

■ Oilfield contractors — SLB, Baker Hughes and Halliburton to focus efforts on repairing or replacing damaged equipment

■ The go-fast approach is designed to fulfill the Trump administration's goal of swiftly increasing crude flows



that bigger prize will take at least a decade, there's plenty of production gains to be had in the near term. "There's some low-hanging fruit that you could probably squeeze some life out of once again," said Tom Liskey, who heads up Latin American research at industry consultant Enverus. A representative for Halliburton said its goal in Venezuela "is to achieve quick wins and generate immediate production recovery."

A more immediate upswing in Venezuelan crude flows would align with several priorities for Trump, who has prized American energy dominance both as a source of leverage globally and political capital at home, where he is seeking to allay cost-of-living concerns ahead of critical midterm elections in November. A supply boost from Venezuela, however modest, is seen as not only helping to check crude and gasoline prices, but also expanding the US's leeway to move against Iran without jolting the market.

Venezuelan crude sales will make money for both countries and "bring down oil prices even further," Trump told reporters on Air Force One. "We are drilling more oil than at any time in the history of our country, by far. If you add Venezuela to it, it's a tremendous part of the market."

Bringing state-of-the-art US equipment and techniques to Venezuela can revitalise existing wells and bring new production online within months, the Trump administration officials said.

## NEARLY 10,000 FLIGHTS AFFECTED SO FAR

# Winter storm forces Air India to cancel US east coast flights

## AGENCIES

January 24

AIR INDIA HAS cancelled its flights to New York and Newark for January 25-26 due to severe winter storm forecast in the US east coast.

The airline operates daily flights from Delhi and Mumbai to New York. There are daily flights from Delhi to Newark while services between Mumbai and Newark are operated on certain days of the week. Air India on Saturday said a severe winter storm with heavy snow is forecast for New York, New Jersey and adjoining areas in the US east coast from early Sunday morning to Monday, which will have a significant impact on flight operations.

So far, almost 10,000 flights across the country set to take off over the weekend have been canceled as major



A maintenance worker clears snow from a bus stop as winter storm Fern hits Oklahoma City in US on Friday

snowfall in the Northeast beginning Sunday afternoon, the airline said.

The airline said customers should expect flight cancellations across the Ohio and Tennessee Valleys, including Nashville and Raleigh-Durham, as the storm threatens to disrupt weekend travel.

Delta canceled flights at several airports in five states on Thursday, warning that slow operations could trigger more delays and cancellations, and complicate rebooking during one of the busiest winter travel periods.

The National Weather Service warned that a mix of freezing rain, sleet and snow could make travel hazardous and cause power outages and tree damage across the Southeast, with heavier snowfall expected farther north as the storm moves up the country.

## US threatens Canada with 100% tariffs

President Trump warns Canada over trade deal with China

BLOOMBERG  
January 24

PRESIDENT DONALD TRUMP threatened Canada with 100% tariffs against all its exports to the US if it makes a trade deal with China, escalating tensions between the US and its northern neighbour.

Trump, referring to Prime Minister Mark Carney as "Governor Carney," said Canada was "sorely mistaken" for allowing China to increase its imports of electric vehicles. Trump has trotted Canada about his desire for it to become the 51st US state. "China will eat Canada alive, completely devour it, including the destruction of their businesses, social fabric, and general way of life"



and general way of life," Trump said in a social media post. "If Canada makes a deal with China, it will immediately be hit with a 100% tariff against all Canadian goods and products coming into the USA."

The move comes as Trump and Carney have launched a war of words over the US president's actions to shake the world order, including his efforts to seize control of Greenland.

China and Canada reached a wide-ranging agreement last week to lower trade barriers and rebuild ties, signaling a pivot in Canadian foreign policy and a break from alignment with Trump's trade agenda.

Carney said he expects China to cut tariffs on Canadian rapeseed, also known as canola, after meeting Chinese leader Xi Jinping on Friday, in the first visit by a Canadian leader to Beijing in eight years.

In tandem, Canada will allow

49,000 Chinese electric vehicles into its market at a tariff rate of about 6%, removing a 100% surtax. China will also offer visa-free travel to Canadians, Carney said. Soon after the deal was signed, the Canadian leader delivered a withering speech at the WEF in Davos, Switzerland, in which he warned against coercion by great powers — an implicit denunciation of Trump's leadership. The US president responded by accusing Canada of ingratitude for American military protection and asserting that the country "lives because of the United States" — a claim Carney rejected. Trump also withdrew an invitation for Canada to join his so-called Board of Peace a week after Carney had signed onto it. Trump said Canada opposes his planned "Golden Dome" missile-defense project, though it's unclear if that is actually Ottawa's position.

**DELIVERING CONSISTENT GROWTH YEAR AFTER YEAR**

PARTICULARS	CONSOLIDATED (Rs. in Cr.)					
	Quarter Ended 31.12.2025	Quarter Ended 30.09.2025	Quarter Ended 31.12.2024	Period Ended 31.12.2025	Period Ended 31.12.2024	Year Ended 31.03.2025
Total income from operations (net)	4,473.11	4,536.53	3,807.47	13,486.24	11,187.17	15,389.26
Operating Earnings before Interest, Depreciation and Amortisation, Share in Profit / (Loss) of associates and Joint Venture and Tax	487.11	539.43	455.76	1,606.16	1,350.36	1,865.53
Net Profit(+)/Loss(-) before tax	270.04	347.09	263.09	1,006.07	944.02	1,241.19
Net Profit(+)/Loss(-) for the period after tax	197.51	260.45	197.31	748.63	689.11	909.26
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	207.63	237.75	180.06	776.20	798.87	1,040.14
Paid up Equity Share Capital (Face Value Rs.10/- per share)	278.23	278.23	278.04	278.23	278.04	278.22
Other Equity	—	—	—	—	—	10275.11
Earnings Per Share (EPS) (not to be annualised)						
(a) Basic (Rs.)	7.10	9.36	7.10	26.91	24.78	32.70
(b) Diluted (Rs.)	7.07	9.33	7.07	26.82	24.69	32.57



