

Ref. No: 2025-26/095

January 24, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir / Madam,

Subject : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Updates on Acquisition
Ref : Our earlier letter ref. nos. 2025-26/06 dated April 30, 2025 & 2025-26/016 dated May 09, 2025.

We refer to our above-mentioned disclosures about the Joint Venture Company (JV) through our Wholly Owned Subsidiary (WOS) Coromandel Chemicals Limited (CCL) with Sakarni Plaster (India) Private Limited (Sakarni/referred to as JV Partner) for manufacture and sale of Phospho-Gypsum based Products. In this regard, we wish to update you that both Joint Venture partners in Stuccoedge India Private Limited (SIPL) have been issued 6,00,000 Shares (60% shareholding for CCL) and 4,00,000 shares (40% shareholding for Sakarni Chemical India Private Limited, SPV of Sakarni).

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 is enclosed as Annexure.

We request you to kindly take this on record.

Thanking you,

Yours truly,
For Coromandel International Limited

B. Shanmugasundaram
Company Secretary & Compliance Officer

Encl.:a/a

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular

S.No	Description	Remarks
1	Name of the target entity, details in brief such as size, turnover, etc.,	Stuccoedge India Private Limited (SIPL) Size/Turnover: Not applicable (SIPL is yet to commence business.)
2	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	SIPL is a related party of the Subsidiary Company (Coromandel Chemicals Limited). Save, and except as stated herein, none of the promoters, promoter group or group entities have any interest.
3	Industry to which the entity being acquired belongs;	Please refer to the details as mentioned in para 4 below.
4	Objects and impact of acquisition;	The SIPL will carry on the business of manufacturing, processing, formulating, designing, developing, assembling, packaging, trading, marketing, distributing, importing, exporting, and dealing in all kinds of gypsum-based building materials and products.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration (Cash consideration or share swap or any other form and details of the same);	Cash
8	Cost of acquisition and / or the price at which the shares are acquired;	Capital contribution by our Wholly Owned Subsidiary CCL is Rs. 6,00,000 at Rs. 10 per share. Further, the JV partner through its SPV (I.e., Sakarni Chemical India Private Limited) has also contributed Rs. 4,00,000 at Rs. 10 per share.
9	Percentage of shareholding/ control acquired and / or number of shares acquired;	60% Number of shares : 60,000 equity shares of Rs. 10/- each aggregating to Rs. 6 Lakhs.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	Product/line of Business: To carry on the business of manufacturing, processing, formulating, designing, developing, assembling, packaging, trading, marketing, distributing, importing, exporting, and dealing in all

	<p>and other significant information (in brief);</p>	<p>kinds of gypsum-based building materials and products, including but not limited to gypsum plaster, ready-mix plaster, wall putty, gypsum boards, blocks, tiles, panels, ceiling systems, partition systems, and other derivatives made from natural gypsum, phospho-gypsum, synthetic gypsum, or any other suitable raw materials or mix of these mentioned materials in different proportions. SIPL was incorporated on 24.11.2025 in India.</p> <p>Turnover: Not applicable</p>
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