

# **20 MICRONS<sup>®</sup>**

**L I M I T E D**

**CIN:** L99999GJ1987PLC009768

**Regd. Office:** 9-10, GIDC Industrial Estate, Waghdara, Dist.: Vadodara, 391760  
**Ph.:** +91 75 748 06350 | **E-Mail:** [co\\_secretary@20microns.com](mailto:co_secretary@20microns.com) | **Website:** [www.20microns.com](http://www.20microns.com)

**January 24, 2026**

To,  
The Secretary,  
**BSE Ltd.**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip Code** - 533022

To,  
Asst. Vice President,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Symbol** - 20MICRONS

## **Subject: Outcome of the Board Meeting held on January 24, 2026**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of **20 Microns Limited** ("the Company") at its meeting held today, i.e. **Saturday, January 24, 2026**, inter alia, considered and approved the following matters:

### **1) Approval of Unaudited Financial Result**

The Board approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, along with the Limited Review Report issued by the Statutory Auditors.

Copies of the following documents are enclosed as **Annexure – A**

- a)** Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025; and
- b)** Limited Review Report of the Statutory Auditors thereon.

The said results are also being uploaded on the Company's website at [www.20microns.com](http://www.20microns.com)

### **2) Advancing Loans, Giving Guarantees and/or Providing Securities**

The Board approved, **subject to the approval of the Members of the Company through Postal Ballot**, the proposal to authorise the Company to advance loans, give guarantees and/or provide securities to entities in which Directors are interested, pursuant to **Section 185 of the Companies Act, 2013**, up to an aggregate amount not exceeding **₹50 Crores**, on such terms and conditions as set out in the Postal Ballot Notice.

### **3) Appointment of Ms. Vedika Parikh, Relative of Promoter**

The Board approved, **subject to the approval of the Members of the Company through Postal Ballot**, the appointment of **Ms. Vedika Parikh** as **Strategy & Transformation Associate (AI + Finance)**, which constitutes an appointment to an office or place of profit and a related party transaction under **Section 188 of the Companies Act, 2013**, on the terms and conditions as set out in the Postal Ballot Notice.



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**Ph.:** +91 75 748 06350 | **E-Mail:** [co\\_secretary@20microns.com](mailto:co_secretary@20microns.com) | **Website:** [www.20microns.com](http://www.20microns.com)

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#### 4) Approval of Postal Ballot Notice

The Board approved the **Notice of Postal Ballot**, including the Explanatory Statement, for seeking Members' approval in respect of the aforesaid matters, and authorised the Company Secretary to issue the same and take all necessary actions in this regard.

The meeting of the Board of Directors commenced at 12:30 (IST) and concluded at 15:45 (IST)

The above information is also available on the Company's website at [www.20microns.com](http://www.20microns.com)

We request you to kindly take the above information on record.

Yours faithfully,  
**For 20 Microns Limited**

**Komal Pandey**  
Company Secretary & Compliance Officer  
ACS 37092

**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of **20 Microns Limited** (the "Company") for the Quarter and Nine months Ended December 31, 2025, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulations).
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136

G R Parmar  
Partner

Membership No.: 121462  
UDIN: 261214625KHXAH1155

Place: Ahmedabad

Date: 24/01/2026

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878  
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.  
Gujarat, India. Phone : +91-79-2647 0000

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Website : [www.msglobal.co.in](http://www.msglobal.co.in)

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**20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : [www.20microns.com](http://www.20microns.com), CIN # L99999GJ1987PLC009768

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025**

(Rs. In Lakhs except EPS )

Sr. No.	Particulars	Quarter Ended on			Nine Months Ended		Year Ended on
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	
		Un-audited	Un-audited	Unaudited	Un-audited	Un-audited	Audited
I	Revenue from Operations	18,667.55	19,760.39	18,597.13	60,193.77	59,649.64	79,491.98
II	Other Income	219.30	181.84	129.73	569.84	715.33	917.07
III	Total Income (I+II)	18,886.84	19,942.23	18,726.86	60,763.62	60,364.97	80,409.05
IV	Expenses						
	(a) Cost of Materials Consumed	9,682.29	10,281.35	10,191.77	31,143.71	32,408.14	42,410.77
	(b) Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	(7.67)	68.96	(578.35)	214.81	(744.36)	(443.49)
	(c) Employee Benefits Expenses	1,734.62	1,738.49	1,602.65	5,296.39	4,800.33	6,382.87
	(d) Finance Costs	321.18	365.81	440.57	1,089.15	1,140.24	1,572.66
	(e) Depreciation and Amortisation Expenses	375.32	443.27	399.06	1,216.74	1,114.97	1,506.76
	(f) Other Expenses	4,931.48	5,152.14	5,223.49	16,007.38	15,932.21	21,406.31
	Total Expenses	17,037.22	18,050.01	17,279.20	54,968.18	54,651.52	72,835.88
V	Profit / (Loss) before Exceptional Items and Tax ( III - IV )	1,849.62	1,892.22	1,447.66	5,795.43	5,713.46	7,573.17
VI	Exceptional Items						
	Labour Claims Settlement (Refer note 4 to the Financial Results)	23.30	-	92.05	26.60	178.55	203.50
VII	Profit / (Loss) before Tax (V-VI)	1,826.32	1,892.22	1,355.61	5,768.83	5,534.91	7,369.67
VIII	Tax Expenses						
	(a) Current Tax	431.00	505.30	337.67	1,464.65	1,358.68	1,828.09
	(b) Deferred Tax	20.36	(15.64)	11.58	2.17	12.59	(94.41)
	Total Tax Expenses	451.36	489.66	349.25	1,466.82	1,371.27	1,733.68
IX	Profit / (Loss) for the Period (VII-VIII)	1,374.96	1,402.56	1,006.36	4,302.01	4,163.63	5,635.98
X	Other Comprehensive Income (Net of tax)	(1.01)	41.76	(2.94)	(33.05)	(30.77)	590.48
XI	Total Comprehensive Income for the Period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,373.95	1,444.32	1,003.42	4,268.96	4,132.86	6,226.46
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XIII	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet	-	-	-	-	-	36,348.70
XIV	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised for quarter ended						
	1) Basic	3.90	3.97	2.85	12.19	11.80	15.97
	2) Diluted	3.90	3.97	2.85	12.19	11.80	15.97

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited

**20 Microns Limited**

  
 Rajesh C Parikh  
 Chairman & Managing Director  
 Rajesh C Parikh  
 Chairman and Managing Director  
 DIN : 00041610

Place : Waghodia, Vadodara  
Date : 24/01/2026



## **20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : [www.20microns.com](http://www.20microns.com), CIN # L99999GJ1987PLC009768

### **Notes to the statement of Standalone Financial Results for the Quarter and Nine Months Ended As At 31st December, 2025**

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on **24th January, 2026**. The above results for quarter and nine months ended December 31, 2025 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Company primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The figure reflected as Exceptional Item presented under the head "Labour Claims Settlement" pertains to the old claims settled by the Company with labourers for cases filed against the Company under Section 33C(2) in the Labour Court and under Section 17B in the High Court. These claims pertain to disputes regarding wages, benefits, and other entitlements related to prior years.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025. The corresponding all supporting Rules under these codes are yet to be notified.

Based on the management's assessment and actuarial valuation, there is no material financial implication due to these changes. The assessment of other impacts, if any, on employee benefit expenses arising from the New Labour Codes will be undertaken and accounted for upon notification of the relevant rules by the appropriate authorities.

- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors  
20 Microns Limited



Place : Waghodia, Vadodara  
Date : 24/01/2026

  
20 Microns Limited  
Rajesh C. Parikh  
Chairman & Managing Director  
Chairman and Managing Director  
DIN : 00041610

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (Statement) of 20 Microns Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net *profit/(loss)* after tax and total comprehensive income of its' associate for the Quarter and Nine Months Ended December 31, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. **20 Microns Limited**, Parent Company
- b. **20 Microns Nano Minerals Limited**, Subsidiary Company
- c. **20 Microns FZE**, Subsidiary Company
- d. **20 MCC Private Limited**, Subsidiary Company
- e. **20 Microns SDN BHD**, Subsidiary Company
- f. **20 Microns Vietnam Limited**, Stepdown Subsidiary Company
- g. **Goh Teik Lim Quarry SDN BHD**, Stepdown Subsidiary Company
- h. **IQ Marble SDN BHD**, Stepdown Subsidiary Company
- i. **Dorfner – 20 Microns Private Limited**, Associate Company
- j. **Seivert 20 Microns Building Materials Private Limited**, Associate Company



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# **Manubhai & Shah LLP**

**Chartered Accountants**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect, total revenues of Rs. 2465.28 Lakh and Rs. 7793.83 Lakh, total net *profit* after tax of Rs. 124.46 Lakh and Rs. 393.62 Lakh and total comprehensive income of Rs. 130.07 Lakh and Rs. 515.24 Lakh for the Quarter and Nine months Ended December 31, 2025 respectively as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial results of 3 subsidiaries (including consolidated financial results of one subsidiary), which have not been reviewed by their auditors but certified by the management of respective subsidiary companies, whose interim financial results reflect total revenue of Rs. 677.36 Lakh and Rs. 2,238.33 Lakh, total *net profit/(loss)* of Rs. 0.17 Lakh and Rs. 128.11 Lakh and total comprehensive Income of Rs. 0.17 lakh and Rs. 128.11 Lakh for the Quarter and Nine Months Ended December 31, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
8. The consolidated unaudited financial results also include Group's share of net profit/(loss) after tax of Rs. (12.37) lakhs and Rs. (39.79) lakhs and total comprehensive income/(loss) of Rs. (12.37) lakhs and Rs. (39.79) Lakhs for the Quarter and Nine Months Ended December 31, 2025, in respect of 2 associates, as considered in the Consolidated Financial Results, which have not been reviewed by their auditors but certified by the management of the associate company, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For, Manubhai & Shah LLP  
Chartered Accountants  
Firm Registration No.: 106041W/W100136

G.R. Parmar  
Partner

Membership No.: 121462

UDIN: d6121462JUGOZw4152

Place: Ahmedabad

Date: 24/01/2026

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025						
Sr. No.	Particulars	Quarter Ended on			(Rs. in Lakhs except EPS)	
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024
		Un-audited	Un-audited	Unaudited	Un-audited	Audited
I	Revenue from Operations	21,482.14	23,078.29	21,465.04	69,276.93	68,538.00
II	Other Income	154.55	153.40	143.14	417.42	403.93
III	Total Revenue (I + II )	21,636.69	23,231.69	21,608.18	69,694.35	68,941.92
IV	Expenses					
	(a) Cost of materials consumed	10,973.66	11,793.86	11,169.59	35,438.90	36,386.61
	(b) Purchases of Stock in trade	195.32	257.83	196.29	622.34	628.21
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(0.19)	43.41	(265.68)	187.82	(780.21)
	(d) Employee Benefits Expense	2,085.31	2,073.46	1,896.07	6,296.95	5,643.25
	(e) Finance Costs	407.84	444.53	525.55	1,322.05	1,339.38
	(f) Depreciation and Amortisation Expense	489.92	545.80	472.78	1,535.26	1,330.09
	(g) Other Expenses	5,456.05	5,724.70	5,845.08	17,598.95	17,870.59
	Total Expenses	19,607.92	20,883.60	19,839.68	63,002.27	62,417.92
V	Profit / (Loss) before Exceptional Items and Tax ( III - IV )	2,028.77	2,348.09	1,768.50	6,692.08	6,524.00
VI	Exceptional Items (Labour Claim Settlement ,Refer note 4 to the Financial Results)	23.30	-	92.05	26.60	178.55
VII	Profit / (Loss) before Tax (V-VI)	2,005.47	2,348.09	1,676.45	6,665.48	6,345.45
VIII	Add: Share of net profit/(loss) of equity accounted investee	(12.37)	(2.48)	8.86	(39.79)	15.84
IX	Profit Before Tax (VII - VIII)	1,993.10	2,345.61	1,685.31	6,625.68	6,361.29
X	Tax Expense					
	(a) Current Tax	448.08	623.59	399.62	1,665.83	1,622.90
	(b) Deferred Tax	58.18	(13.09)	(6.44)	51.47	11.13
	Total Tax Expense	506.26	610.50	393.17	1,717.29	1,634.03
XI	Profit / (Loss) for the Year (IX-X)	1,486.84	1,735.11	1,292.13	4,908.39	4,727.26
	Profit/(Loss) for the Year attributable to					
	Owners of the Company	1,495.61	1,739.50	1,288.87	4,920.86	4,715.61
	Non-Controlling Interest	(8.76)	(4.40)	3.27	(12.47)	11.65
XII	Other Comprehensive Income (after tax)	4.62	33.62	1.11	(35.88)	(33.05)
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	1,491.46	1,768.72	1,293.24	4,872.51	4,694.21
	Total comprehensive income for the year attributable to					
	Owners of the Company	1,500.22	1,773.11	1,289.86	4,884.98	4,682.62
	Non-Controlling Interest	(8.76)	(4.39)	3.38	(12.47)	11.59
XIV	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,764.33	1,764.33	1,764.33	1,764.33	1,764.33
XV	Reserves (Excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year					41,172.04
	Earning per Share (Face Value of Rs. 5/- each) - Not Annualised					
	1) Basic	4.24	4.92	3.65	13.95	13.36
	2) Diluted	4.24	4.92	3.65	13.95	17.68

See accompanying Notes to the Financial Results

For and on behalf of Board of Directors  
20 Microns Limited



  
**20 Microns Limited**  
 Rajesh C. Parikh  
 Chairman & Managing Director  
 DIN : 00041610

## **20 MICRONS LIMITED**

Regd. Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India  
Web Site : [www.20microns.com](http://www.20microns.com), CIN # L99999GJ1987PLC009768

### **Notes to the statement of Consolidated Financial Results for the Quarter and Nine Months Ended As At 31st December, 2025**

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on **24th January , 2026**. The above results for quarter and Nine months ended December 31, 2025 have been limited reviewed by the statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The figures for the third quarter of the current year and previous year as reported in these financial results are balancing figures between the published year to date figures upto the end of the third quarter and published year to date figures upto the end of the second quarter of the relevant Financial Year, which were subjected to limited review.
- 3 The Group primarily operates in the segment of Micronised Minerals. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The figure reflected as Exceptional Item presented under the head "Labour Claims Settlement" pertains to the old claims settled by the Company with labourers for cases filed against the Company under Section 33C(2) in the Labour Court and under Section 17B in the High Court. These claims pertain to disputes regarding wages, benefits, and other entitlements related to prior years.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'). These Codes have been made effective from November 21, 2025. The corresponding all supporting Rules under these codes are yet to be notified.

Based on the management's assessment and actuarial valuation, there is no material financial implication due to these changes. The assessment of other impacts, if any, on employee benefit expenses arising from the New Labour Codes will be undertaken and accounted for upon notification of the relevant rules by the appropriate authorities.

- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

**For and on behalf of Board of Directors**

**20 Microns Limited**



**20 Microns Limited**

  
Rajesh C Parikh  
Chairman & Managing Director

Rajesh C Parikh  
Chairman and Managing Director  
DIN : 00041610

Place : Waghodia, Vadodara

Date : 24/01/2026