

24th January, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Disclosure under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and nine month ended 31st December, 2025

Dear Sir,

The Board of Directors of the Company in its meeting held on 24th January, 2026 has adopted and taken on record the Quarterly Unaudited Financial Results (Standalone & Consolidated) along with Segment wise Revenue and Limited Review Report of the Company for the Quarter and nine months ended 31st December, 2025, which please find enclosed in compliance to the provisions of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 12:00 Noon and concluded at 07:55 p.m.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

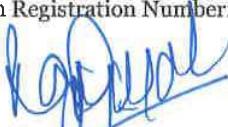
Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
IFB Industries Limited
14, Taratolla Road,
Kolkata- 700088

1. We have reviewed the unaudited standalone financial results of IFB Industries Limited (the "Company") for the quarter ended December 31, 2025 and the year to date results for the period April 1, 2025 to December 31, 2025, which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Rajiv Goyal
Partner
Membership Number: 094549

UDIN: 26094549HTVJOV3268

Place: Gurugram
Date: January 24, 2026

Price Waterhouse & Co Chartered Accountants LLP, Plot No. 56 & 57, Block DN, Sector V, Salt Lake
Kolkata - 700 091, India
T: +91 (33) 44044346

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/C300009 (ICAI registration number before conversion was 304026E)

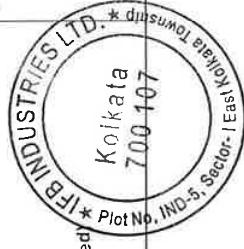
IFB INDUSTRIES LIMITED

CIN: 51109WB1974PLC028637

REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Particulars	Quarter ended			Nine months ended			Year ended 31 March 2025
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	Unaudited	
1 Revenue from operations	1,375.13	1,319.94	1,227.95	3,986.06	3,641.79	3,641.79	4,942.28
2 Other income	6.97	6.67	3.88	23.47	23.72	23.72	34.91
3 Total Income (1+2)	1,382.10	1,326.61	1,231.83	4,019.53	3,665.51	3,665.51	4,977.19
4 Expenses							
(a) Cost of materials consumed	685.56	604.84	683.31	1,889.40	1,891.60	1,891.60	2,513.85
(b) Purchases of stock-in-trade	200.91	214.94	149.86	572.39	433.03	433.03	553.92
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(53.39)	(53.28)	(108.64)	(79.43)	(142.37)	(142.37)	(73.41)
(d) Employee benefits expense	105.83	109.99	108.72	324.65	328.80	328.80	425.59
(e) Finance cost - (i) On borrowings	0.44	0.44	1.04	2.26	3.40	3.40	5.38
(ii) Other finance costs	4.59	4.57	6.55	13.69	13.38	13.38	18.53
(f) Depreciation and amortisation expense	30.60	29.17	37.18	89.88	96.52	96.52	129.44
(g) Other expenses	362.29	347.62	308.93	1,059.17	899.23	899.23	1,232.63
Total expenses	1,336.83	1,258.29	1,186.95	3,872.01	3,523.59	3,523.59	4,805.93
5 Profit before exceptional item and tax (3-4)	45.27	68.32	44.88	147.52	141.92	141.92	171.26
6 Exceptional item (Refer note 2)	13.38	-	-	13.38	-	-	171.26
7 Profit before tax (5-6)	31.89	68.32	44.88	134.14	141.92	141.92	171.26
8 Tax expense	8.50	19.81	14.98	37.14	41.27	41.27	49.82
(a) Current tax			(1.83)	-	(1.83)	(1.83)	(1.83)
(b) Current tax relating to earlier period		(1.12)	(1.24)	(2.63)	(2.62)	(2.62)	(5.52)
(c) Deferred tax		24.51	49.75	34.36	99.62	106.50	128.79
9 Profit for the year/period (7-8)	10.38	48.57	30.23	99.62	106.50	106.50	128.79
10 Other comprehensive income							
(i) Items that will not be reclassified to profit or loss - Remeasurements of the defined benefit plan	0.70	0.74	0.31	2.18	0.94	0.94	4.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.18)	(0.08)	(0.55)	(0.24)	(0.24)	(1.00)
Total other comprehensive income	0.52	0.56	0.23	1.63	0.70	0.70	3.00
11 Total comprehensive income for the year/period (9+10)	10.90	49.03	30.59	101.25	107.20	107.20	131.79
12 Paid-up equity share capital							
(Face Value - Rs. 10/- each)	41.28	41.28	41.28	41.28	41.28	41.28	41.28
13 Other equity							
Earnings per equity share of Rs. 10/- each (not annualised)*	6.05	12.27	8.48	24.58	26.28	26.28	31.79
(a) Basic (in Rs.)	6.05	12.27	8.48	24.58	26.28	26.28	31.79
(b) Diluted (in Rs.)							
14							



STANDALONE SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Rs. in crores					
	31 December 2025		Quarter ended 30 September 2025		Nine months ended 31 December 2025	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Home appliances	1,099.50	1,058.10	992.36	3,199.63	2,922.67	3,975.46
(b) Engineering	239.35	228.22	204.16	687.01	617.67	834.92
(c) Motor	18.59	17.88	15.25	56.26	49.41	65.75
(d) Steel	47.71	47.48	46.64	144.01	139.57	184.98
Total	1,405.25	1,351.68	1,258.41	4,086.91	3,729.32	5,061.11
Less: Inter-segment revenue						
Revenue from operations	1,375.13	1,319.94	1,227.95	3,986.06	3,641.79	4,942.28
2 Segment Results - Profit before interest and tax						
(a) Home appliances	19.17	50.25	31.14	89.07	93.53	102.55
(b) Engineering	23.80	28.90	25.27	79.69	78.18	109.43
(c) Motor	(0.44)	(0.29)	(1.02)	(0.82)	(2.67)	(2.67)
(d) Steel	2.28	2.07	1.76	5.26	3.31	5.54
Total	44.81	80.93	57.15	173.20	172.96	214.85
Less:						
(i) Inter-segment eliminations						
(ii) Finance costs						
(iii) Other unallocable expenditure net off un-allocable income						
Total Profit before tax	31.89	68.32	44.88	134.14	141.92	171.26
3 Segment Assets						
(a) Home appliances	1,551.31	1,612.08	1,544.28	1,612.08	1,528.28	1,528.28
(b) Engineering	384.47	337.26	384.47	337.26	364.54	364.54
(c) Motor	31.80	30.86	31.80	30.86	33.00	33.00
(d) Steel	72.82	74.44	72.82	74.44	72.52	72.52
(e) Unallocable assets	444.74	405.05	444.74	405.05	351.93	351.93
Total Segment Assets	2,478.11	2,425.53	2,461.81	2,478.11	2,461.81	2,350.27
4 Segment Liabilities						
(a) Home appliances	1,246.30	1,391.60	1,261.76	1,391.60	1,270.70	1,270.70
(b) Engineering	160.54	145.20	143.90	160.54	143.90	136.60
(c) Motor	21.51	23.90	17.72	21.51	17.72	20.37
(d) Steel	29.74	35.72	33.26	29.74	33.26	34.04
(e) Unallocable liabilities	45.41	40.29	42.02	45.41	42.02	30.66
Total Segment Liabilities	1,518.96	1,491.41	1,628.50	1,518.96	1,628.50	1,492.37


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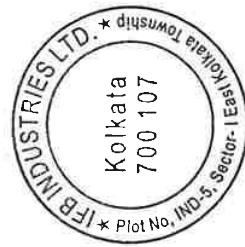

 Co Chaitanya Accountants & Consultants
 14-A/4362

Notes:

- 1 The standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 24 January 2026. The statutory auditors have performed limited review of the standalone financial results for the quarter and nine months ended 31 December 2025. This Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules framed thereunder and Regulation 33 of the SEBI Listing Regulations 2015, as amended from time to time.
- 2 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impacts as Exceptional Item in these standalone financial results. Accordingly, an incremental liability of Rs. 13.38 crores has been recognised as an "Exceptional Item" during the quarter and nine months ended 31 December 2025. The Ministry is yet to notify related Rules to the New Labour Codes and impact of those, if any, will be evaluated and accounted for as and when notified.
- 3 The Company is primarily engaged in business of home appliances, engineering (fine blanked components and stamping), motor and steel. Accordingly the Company considers the above business segments as the primary segment.

On behalf of the Board of Directors


Bikramjit Nag
Chairman



Place: Dubai
Date : 24 January 2026

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
IFB Industries Limited
14, Taratolla Road,
Kolkata- 700088

1. We have reviewed the unaudited consolidated financial results of IFB Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its associate company (refer paragraph 4 below) for the quarter ended December 31, 2025 and the year to date results for the period April 1, 2025 to December 31, 2025 which are included in the accompanying 'Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - IFB Industries Limited, Holding Company
 - Global Automotive & Appliances Pte. Limited (GAAL), wholly-owned subsidiary
 - Thai Automotive and Appliances Limited, wholly-owned subsidiary of GAAL
 - Schmid Automotive & Appliances GmbH, wholly-owned subsidiary of GAAL
 - IFB Refrigeration Limited, associate company



Price Waterhouse & Co Chartered Accountants LLP, Plot No. 56 & 57, Block DN, Sector V, Salt Lake
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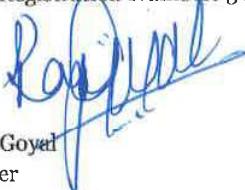
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Price Waterhouse & Co Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Group's share of net loss after tax of Rs. 2.27 crores and Rs. 5.50 crores and total comprehensive loss of Rs. 2.27 crores and Rs. 5.50 crores for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025, respectively, in respect of an associate company. These interim financial results have been reviewed by other auditors and their report dated January 23, 2026, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate company, is based on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



Rajiv Goyal
Partner
Membership Number: 094549

UDIN: 26094549SZGTTY4384

Place: Gurugram
Date: January 24, 2026

IFB INDUSTRIES LIMITED
CIN: LS1109WB1974PLC029637
REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088

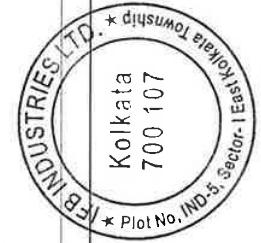
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Particulars	Quarter ended			Nine months ended		Rs. in crores
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,412.54	1,370.43	1,269.52	4,121.28	3,758.01	5,091.71
2 Other income	7.19	6.93	4.05	24.08	23.87	35.18
3 Total Income (1+2)	1,419.73	1,377.36	1,273.57	4,145.36	3,781.88	5,126.89
4 Expenses						
(a) Cost of materials consumed	698.07	613.55	692.88	1,918.71	1,917.78	2,550.94
(b) Purchases of stock- in- trade	216.11	243.66	171.82	633.29	493.94	624.33
(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(52.54)	(52.42)	(108.42)	(78.74)	(142.01)	(72.39)
(d) Employee benefits expense	108.85	112.87	111.53	333.45	336.80	438.36
(e) Finance costs - (i) On borrowings	0.46	0.45	1.04	2.30	3.41	5.39
(ii) Other finance costs	4.59	4.57	6.55	13.69	13.43	18.58
(f) Depreciation and amortisation expense	31.35	29.89	37.76	91.98	98.16	131.87
(g) Other expenses	367.61	352.99	312.58	1,075.14	910.22	1,248.07
Total expenses	1,372.50	1,305.56	1,225.74	3,989.82	3,631.73	4,945.15
5 Profit before share of loss of an associate, exceptional item and tax (3-4)	47.23	71.80	47.83	155.54	150.15	181.74
6 Share of loss of an associate	(2.27)	(1.76)	(5.72)	(5.50)	(13.37)	(18.29)
7 Profit before exceptional item and tax (5+6)	44.96	70.04	42.11	150.04	136.78	163.45
8 Exceptional item (Refer note 2)	(13.38)	-	-	(13.38)	-	-
9 Profit before tax (7-8)	31.58	70.04	42.11	136.66	136.78	163.45
10 Tax expense						
(a) Current tax	8.76	20.49	15.48	38.39	42.59	51.89
(b) Current tax relating to earlier period	-	-	(1.83)	-	(1.83)	(1.83)
(c) Deferred tax	(1.12)	(1.24)	(2.63)	(2.62)	(4.02)	(5.52)
11 Profit for the year/period (9 - 10)	23.94	50.79	31.09	100.89	100.04	118.91
12 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss - Remeasurements of the defined benefit plan	0.70	0.74	0.31	2.18	0.94	3.95
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.18)	(0.08)	(0.55)	(0.24)	(1.00)
B (i) Items that will be reclassified to profit or loss - Exchange difference on translation of foreign operations	1.45	2.07	(0.22)	4.74	2.60	2.52
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	1.97	2.63	0.01	6.37	3.30	5.47
13 Total comprehensive income for the year / period (11+12)	25.91	53.42	31.10	107.26	103.34	124.38
Profit for the year / period						
Attributable to:						
Owners of the parent	23.94	50.79	31.09	100.89	100.04	118.91
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the year / period						
Attributable to:						
Owners of the parent	25.91	53.42	31.10	107.26	103.34	124.38
Non-controlling interests	-	-	-	-	-	-
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	41.28	41.28	41.28	41.28	41.28	41.28
15 Other equity						800.71
16 Earnings per equity share of Rs. 10/- each (not annualised)						
(a) Basic (in Rs.)	5.91	12.53	7.67	24.90	24.69	29.35
(b) Diluted (in Rs.)	5.91	12.53	7.67	24.90	24.69	29.35



CONSOLIDATED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter ended				Nine months ended			Year ended	
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	Unaudited	Unaudited	Unaudited	31 March 2025	Audited
1 Segment Revenue									
(a) Home appliances	1,117.71	1,092.64	1,017.78	3,272.83	2,993.47	4,060.29			
(b) Engineering	258.55	244.17	220.31	739.03	663.09	899.52			
(c) Motor	18.69	17.88	15.25	56.26	49.41	65.75			
(d) Steel	47.71	47.48	46.64	144.01	139.57	184.98			
Total	1,442.66	1,402.17	1,299.98	4,212.13	3,845.54	5,210.54			
Less: Inter-segment revenue	30.12	31.74	30.46	90.85	87.53	118.83			
Revenue from operations	1,412.54	1,370.43	1,269.52	4,121.28	3,758.01	5,091.71			
2 Segment Results - Profit before interest and tax									
(a) Home appliances	20.72	54.24	34.07	96.44	101.29	111.66			
(b) Engineering	24.70	29.19	25.45	81.18	78.96	111.26			
(c) Motor	(0.44)	(0.29)	(1.02)	(0.82)	(2.06)	(2.67)			
(d) Steel	2.28	2.07	1.76	5.26	3.31	5.54			
Total	47.26	85.21	60.26	182.06	181.50	225.79			
Less:									
(i) Eliminations	(0.03)	0.10	(0.04)	0.09	(0.32)	(0.40)			
(ii) Finance costs	5.05	5.02	7.59	15.99	16.84	23.97			
(iii) Other unallocable expenditure net off unallocable income	8.39	8.29	4.88	23.82	14.83	20.48			
(iv) Share of loss of an associate	2.27	1.76	5.72	5.50	13.37	18.29			
Total Profit before tax	31.58	70.04	42.11	136.66	136.78	163.45			
3 Segment Assets									
(a) Home appliances	1,582.95	1,598.67	1,648.93	1,582.95	1,648.93	1,558.73			
(b) Engineering	432.69	401.57	373.41	432.69	373.41	402.27			
(c) Motor	31.80	35.43	30.86	31.80	30.86	33.00			
(d) Steel	72.82	75.00	74.44	72.82	74.44	72.52			
(e) Unallocable assets	377.96	340.93	351.47	377.96	351.47	291.10			
Total Segment Assets	2,498.22	2,451.60	2,479.11	2,498.22	2,479.11	2,357.62			
4 Segment Liabilities									
(a) Home appliances	1,270.64	1,265.28	1,407.04	1,270.64	1,407.04	1,278.60			
(b) Engineering	181.67	163.07	158.12	181.67	158.12	151.96			
(c) Motor	21.51	23.90	17.72	21.51	17.72	20.37			
(d) Steel	29.74	35.72	33.26	29.74	33.26	34.04			
(e) Unallocable liabilities	45.41	40.29	42.02	45.41	42.02	30.66			
Total Segment Liabilities	1,548.97	1,528.26	1,658.16	1,548.97	1,658.16	1,515.63			



Notes:

- The consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meetings held on 24 January 2026. The statutory auditors have performed limited review of the consolidated financial results for the quarter and nine months ended 31 December 2025. This Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rules framed thereunder and Regulation 33 of the SEBI Listing Regulations 2015, as amended from time to time.
 - On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes have been assessed and disclosed on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the incremental impact has been presented as Exceptional Item in these consolidated financial results. Accordingly, an incremental liability of Rs. 13.38 crores has been recognised as an "Exceptional Item" during the quarter and nine months ended 31 December 2025. The Ministry is yet to notify related Rules to the New Labour Codes and impact of those, if any, will be evaluated and accounted for as and when notified.
 - Global Automotive & Appliances Pte. Ltd., a wholly owned subsidiary of IFB Industries Limited, has formed Schmid Automotive & Appliance GmbH as a wholly owned subsidiary in Switzerland on 10 December, 2025.

4 IFB Industries Limited, its subsidiaries and associate are primarily engaged in business of home appliances, engineering (like blanked components and stampings), motor and steel. Accordingly IFB Industries Limited, its subsidiaries and associate considers the above business segment as the primary segment.

On behalf of the Board of Directors

 Bikramjit Nag
Chairman

Place: Dubai
Date : 24 January 2026

