

Filing Information

No longer subject to Section 16. Form 4 or Form 5 obligations may continue. ☐

Issuer Name	Ticker or Trading Symbol	Date of Earliest Transaction Required to be Reported	If Amendment, Date of Original Filing
Carter Bank & Trust	CARE	2020-11-02 00:00:00.0	

Filer Information

Name of Reporting Person	Street Address	City	State	ZIP Code	Relationship of Reporting Person to Issuer
Phyllis Q Karavatakis	1300 Kings Mountain Rd	Martinsville	VA	24112	Director Officer Description: Senior EVP of Special Projects

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	Transaction Date	Deemed Execution Date	Transaction Code	<input checked="" type="checkbox"/>	Amount of Securities Acquired or Disposed of	Price of Securities Acquired or Disposed of	Amount of Securities Beneficially Owned Following Reported Transactions	Ownership Form	Nature of Indirect Beneficial Ownership
Common Stock	2020-11-02 00:00:00.0		P		70 Shares (A)	\$7.08	17636 Shares	Direct	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date	Deemed Execution Date	Transaction Code	<input checked="" type="checkbox"/>	Number of Derivative Securities Acquired or Disposed of	Date Exercisable	Expiration Date	Title of Underlying Securities	Amount of Underlying Securities	Price of Derivative Security	Number of Derivative Securities Beneficially Owned Following Reported Transactions	Ownership Form of Derivative Securities	Nature of Indirect Beneficial Ownership
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There are no Derivative Securities

Explanation of Responses

This purchase is pursuant to a Rule 10b5-1 Plan executed on July 28, 2020. The price is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.10 to \$7.06, inclusive. The reporting person undertakes to provide to Carter Bank & Trust ("CB&T"), any security holder of CB&T, or the staff of the Federal Deposit Insurance Corporation, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

\* Signed by: \_\_\_\_\_Abigail McGuire Date: 2020-11-02 00:00:00.0

The agencies are collecting the information on Forms 3, 4, and 5 pursuant to 15 USC 78l, to assist investors in making investment decisions. The burden estimate for providing the required information on Forms 3, 4, and 5 ranges from 0.5 to 1.0 hour for each form. Comments on the accuracy of this burden estimate and suggestions for reducing this burden may be addressed to PRA Clearance Officer, Legal Division, FDIC, 550 17 St. NW, Washington, DC 20429 (for State nonmember banks); Cindy Ayouch, Division of Research and Statistics, Board of Governors of the Federal Reserve System, 20th & C St., NW, Mailstop 41, Washington, DC 20551 (for State member banks); or Jessie Dunaway, Clearance Officer, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street, SW, Mailstop 8-4, Washington, DC 20219 (for National banks); or Marilyn Burton, Senior Paralegal (Regulations), Chief Counsel, Regulations & Legislation, Office of Thrift Supervision, 1700 G Street, NW, 5/M3, Washington, DC 20552 (for OTS regulated savings institutions). The agencies may not conduct or sponsor, and a respondent is not required to respond to, an information collection unless it displays a currently valid Office of Management and Budget (OMB) control number.

\* Intentional misstatements or omission of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exhibit Information

There is no Power of Attorney information

There is no Other information