Kingdom of Bahrain Accounting 111
Ministry of Education Practice No (1)

Ahmed Al Omran Secondary Boys Scholl Unit one: Basic accounting equation

Show the effect of the financial transactions on the accounting equation by using the accounting equation table ?

- 1- Khalil invested cash BD 35,000, account receivable BD1200 in the business.
- 2- Bought supplies for cash BD 2,700.
- 3- Bought supplies on credit BD 3,210.
- 4- Paid rent epense for one month BD 600.
- 5- Performed services for cash BD 6,550.
- 6- Provided services for cash BD 2,450.
- 7- Performed services on account BD 5,600.
- 8- Received cash from a customer BD 3,300.
- 9-Ali withdrew cash for personal use BD 2,900.
- 10- Paid BD 980 for electricity expense.

Accounting Equation = Assets + Liabilities + owner's Equity

No.	Assets			Liabilities	Owner's Equity	Remarks	
	Cash	A/c rec.	Supplies	A/c payable	Capital		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Balance							
Total							

