

# PGX

## Invesco Preferred ETF

ETF.com segment: [Fixed Income: U.S. - Corporate, Preferred](#)  
Related ETF Channels: [U.S.](#), [Bond](#), [Broad Maturities](#), [Vanilla](#), [North America](#), [Fixed Income](#)  
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\*Unless otherwise stated, data provided by FactSet.

**PGX Fund Description**  
PGX tracks an index of fixed rate USD-denominated preferred securities.

**PGX Factset Analytics Insight**  
  
PGX holds USD-denominated preferred stocks listed in the US, including both investment grade and high yield at a minimum average credit rating of B3. The fund includes traditional preferred securities, as well as foreign preferred securities in the form of ADRs, Rule 144A securities, and unlisted senior and subordinate debt securities. The Fund undergoes monthly rebalance and reconstitution.

**PGX MSCI ESG Analytics Insight**  
  
Invesco Preferred ETF has an MSCI ESG Fund Rating of BBB based on a score of 5.62 out of 10. The MSCI ESG Fund Rating measures the resiliency of portfolios to long-term risks and opportunities arising from environmental, social, and governance factors. ESG Fund Ratings range from best (AAA) to worst (CCC). Highly rated funds consist of companies that tend to show strong and/or improving management of financially relevant environmental, social and governance issues. These companies may be more resilient to disruptions arising from ESG events.  
  
The fund’s Peer Rank reflects the ranking of a fund’s MSCI ESG Fund Quality Score against the scores of other funds within the same peer group, as defined by the Thomson Reuters Lipper Global Classification. Invesco Preferred ETF ranks in the 43th percentile within its peer group and in the 36th percentile within the global universe of all funds covered by MSCI ESG Fund Ratings.

<b>PGX Summary Data</b>	
Issuer	Invesco
Inception Date	01/31/08
Legal Structure	Open-Ended Fund
Expense Ratio	0.52%
Assets Under Management	\$6.92B
Average Daily \$ Volume	\$57.93M
Average Spread (60-Day)	0.07%
<b>PGX Portfolio Data</b>	
Duration	--
Weighted Avg. Maturity	--
Yield to Maturity	--
Next Ex-Dividend Date	01/18/21
Number of Holdings	310
<b>PGX Index Data</b>	
<b>Index Tracked</b>	
ICE BofAML Core Plus Fixed Rate Preferred Securities Index	
Index Weighting Methodology	Market Value
Index Selection Methodology	Market Value
<b>Segment Benchmark</b>	
S&P U.S. Preferred Stock Index	

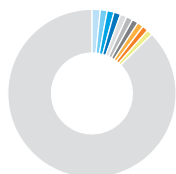
1 Year



PERFORMANCE (as of 02/04/21)	1 MONTH	3 MONTHS	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS
PGX	-1.96%	2.68%	-1.96%	3.83%	7.03%	5.84%	6.64%
PGX (NAV)	-0.77%	2.00%	-1.49%	4.02%	7.05%	6.02%	6.66%
ICE BofAML Core Plus Fixed Rate Preferred Securities Index	-0.76%	1.98%	-1.45%	4.33%	7.36%	6.27%	--
S&P U.S. Preferred Stock Index	0.49%	4.75%	-0.30%	5.65%	7.51%	6.49%	6.48%

All returns over 1 year are annualized. All returns are total returns unless otherwise stated.

#### PGX Top 10 Holdings



Citigroup Inc. Deposit Shs..	1.60%	Bank of America Corp De...	1.23%
Wells Fargo & Company D..	1.33%	PNC Financial Services Gr..	1.18%
Wells Fargo & Co Deposit...	1.32%	AT&T Inc Depositary Shs ...	1.17%
JPMorgan Chase & Co De...	1.28%	JPMorgan Chase & Co De...	1.13%
Wells Fargo & Company D..	1.26%	Capital One Financial Cor...	1.12%

Total Top 10 Weighting 12.62%

#### PGX Portfolio Management

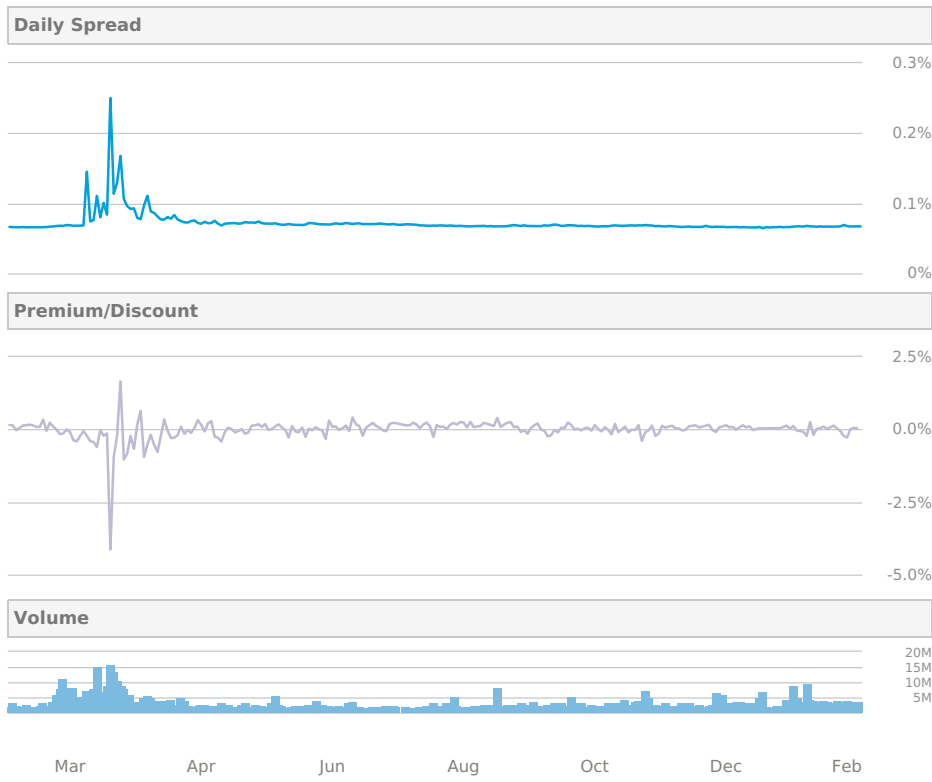
Expense Ratio	0.52%
Median Tracking Difference (12 Mo)	-0.25%
Max. Upside Tracking Difference (12 Mo)	-0.08%
Max. Downside Tracking Difference (12 Mo)	-0.95%

#### PGX Tax Exposures

Max LT/ST Capital Gains Rate	20.00% / 39.60%
Capital Gains Distributions (3 Year)	--
Tax on Distributions	Qualified dividends
Distributes K1	No

#### PGX Fund Structure

Legal Structure	Open-Ended Fund
OTC Derivative Use	No
Securities Lending Active	Yes
Securities Lending Split (Fund/Issuer)	100% / 0%
ETN Counterparty	N/A
ETN Counterparty Risk	N/A
Fund Closure Risk	Low
Portfolio Disclosure	Daily



PGX Factset Analytics Block Liquidity

As of 02/05/21

5

4

3

2

1

This measurement shows how easy it is to trade a \$1 million USD block of PGX. PGX is rated a 5 out of 5.

PGX Tradability	
Avg. Daily Share Volume	3,851,839
Average Daily \$ Volume	\$57.93M
Median Daily Share Volume	3,522,448
Median Daily Volume (\$)	\$53.39M
Average Spread (%)	0.07%
Average Spread (\$)	\$0.01
Median Premium / Discount (12 Mo)	0.04%
Max. Premium / Discount (12 Mo)	1.66% / -4.13%
Impediment to Creations	None
Market Hours Overlap	100.00%
Creation Unit Size (Shares)	50,000
Creation Unit/Day (45 Day Average)	70.45
Creation Unit Cost (%)	0.00%
Underlying Volume / Unit	0.46%
Open Interest on ETF Options	564
Net Asset Value (Yesterday)	\$14.94
ETF.com Implied Liquidity	5

PGX Top 10 Holdings	
Citigroup Inc. Deposit Shs Repr 1/1000th Non-Cum Perp Pfd Shs Series K	1.60%
Wells Fargo & Company Deposit Shs Repr 1/1000th 5.85 % Non-Cum Perp Pfd Shs A Series Q	1.33%

PGX Performance Statistics	
Goodness of Fit (R2)	0.99
Beta	0.95
Up Beta	--
Down Beta	--
Downside Standard Deviation	--
PGX MSCI ESG Ratings	
MSCI ESG Rating	

Wells Fargo & Co Depository Shs Repr 1/1000th 4.75% Non- Cum Red Perp Pfd Shs A Series Z	1.32%
JPMorgan Chase & Co Depository Shs Repr 1/400th Non-Cum Red Pfd Registered Shs Series -DD-	1.28%
Wells Fargo & Company Deposit Shs Repr 1/1000th 5 1/8 % Non-Cum Perp Pfd Shs A Series 0	1.26%
Bank of America Corp Depository Shs Repr 1/1000th Perp Non- Cum Pfd Registered Shs Series -KK-	1.23%
PNC Financial Services Group, Inc. Deposit Shs Repr 1/4000th Non- Cum Perp Pfd Shs Series P	1.18%
AT&T Inc Depository Shs Repr 1/1000th 4.75 % Red Perp Pfd Shs Series C	1.17%
JPMorgan Chase & Co Depository Shs Repr 1/400th Non-Cum Perp Red Pfd Registered ShsSeries -EE-	1.13%
Capital One Financial Corporation Depository Shs Repr 1/40th 5% Non-Cum Red Perp Pfd Registered Shs Ser I	1.12%
<b>Total Top 10 Weighting</b>	<b>12.61%</b>



<b>MSCI ESG Quality Score</b>	5.62 / 10
<b>Peer Group Percentile Rank</b>	36.00
<b>Global Percentile Rank</b>	43.33
<b>SRI Screening Criteria Exposure</b>	4.32%
<b>Exposure to Sustainable Impact Solutions</b>	1.41%
<b>Weighted Average Carbon Intensity (t CO2e/\$M Sales)</b>	238.50

#### PGX Holdings Statistics

	PGX	Segment Benchmark
<b>Weighted Avg. Maturity</b>	--	--
<b>Effective Duration</b>	--	--
<b>Key Rate Duration (2 year)</b>	--	--
<b>Key Rate Duration (10 year)</b>	--	--
<b>Yield to Maturity</b>	--	--
<b>Credit Spread Duration</b>	--	--
<b>Concentration</b>	--	--
<b>Number of Holdings</b>	310	--
<b>Weighted Avg. Credit</b>	--	N/A

#### PGX Maturity Distribution

	PGX	Segment Benchmark
<b>0 - 1 Year</b>	--	--
<b>1 - 3 Years</b>	--	--
<b>3 - 5 Years</b>	--	--
<b>5 - 7 Years</b>	--	--
<b>7 - 10 Years</b>	--	--
<b>10+ Years</b>	--	--

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Data provider: **FACTSET**

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