



To,
Amey Kulkarni,
FullStack Developer.

21 Sep, 2024

Disclosure Statement for CodeQuell Team Member

As developer at CodeQuell, it's important for you to understand the terms and conditions regarding compensation and equity within the company. Please read this disclosure statement carefully and reach out to management if you have any questions or concerns. At CodeQuell, we operate on a performance-based compensation model. Until the first product is successfully developed and revenue is generated, we are unable to provide a salary to our developers. We understand the financial implications of this arrangement and appreciate your commitment to the company's success during this initial phase.

While we value the contributions of our team members, we are unable to offer any shares of the company at this time. CodeQuell is wholly owned by **Jaswanth Reddy** and no equity will be distributed to employees until such time as determined by management. Please treat this disclosure statement and any internal company information with the utmost confidentiality.

Sharing sensitive information outside of CodeQuell could harm the company and its future prospects. By continuing your service with CodeQuell, you acknowledge that you have read and understood the terms outlined in this disclosure statement. Your commitment to the company's success is greatly appreciated, and we look forward to working together to achieve our goals.

Note: To Your exceptional contribution to the ERP project is recognised with a 12% share of its income. Thank you for your invaluable work. As Deadline given for the project is 05th October, In case you didn't complete from the next day there will be a cut of 1% in the given share. Hope you complete it before the deadline.


Signature

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