

**To the Curators of the
Polkadot Legal Bounty**

Zurich, 2 December 2025

Invoice for Legal Services

Dear Curators,

For the trust you have placed in me, I would like to thank you sincerely. I enclose my invoice for professional fees and disbursements in the above-mentioned matter covering the period from inception of the Legal Bounty until 12 November 2025.

Please find enclosed a detailed overview of services and the outstanding amount.

Should you have any questions or require any further information, please do not hesitate to contact me.

With my sincere thanks and best regards,

A handwritten signature in black ink, appearing to read 'Gianni Porpiglia'.

Gianni Porpiglia
Attorney-at-law

Enclosure:
Overview of services and outstanding amount

Overview of Services

Mandate: Legal Bounty	Invoice No.:	LB-2025-01
In Matters of: LB Requests and Templates/Wiki	Accounting period:	until 12 Nov. 2025
	Created on:	2 December 2025

Date	Description	Time Spend	CHF	DOT
Q3/Q4 2025	Various Communication with Curators regarding Set-up, Onboarding of Projects and Teams etc.	-	-	-
Q3/Q4 2025	Onboarding and Communication with several Projects and Teams within the Polkadot Ecosystem	-	-	-
Q3/Q4 2025	Preparing Incorporation/Formation Documents for a Crypto Foundation (incl. communication with authorities, notary public, foundation supervision authority, possible foundation council members, assistance with finding a domicile, accountant etc.)	8.00 h	2'320.-	224
Q3/Q4 2025	Preparing Organizational Guidelines for a Crypto Foundation	2.50 h	725.-	70
Q3/Q4 2025	First Draft No-Action Letter to FINMA for a Crypto Foundation	25.00 h	7'250.-	700
Q3/Q4 2025	Draft Tax Ruling for a Crypto Foundation	20.00 h	5'800.-	560
Q3/Q4 2025	Work on Tax Ruling for the Valuation of Token for Foundation Employees (stopped – not needed in this case)	n/a	-	-
Q3/Q4 2025	Preparing Account Opening Application for a Crypto Foundation	1.50 h	435.-	42
Q3/Q4 2025	First Draft (ready to review by Cayman Islands Lawyer)	14.00 h	4'060.-	392
Q3/Q4 2025	First meeting to understand PIP Request	1.00 h	290.-	28
Q4 2025	Working on Legal DOT Wiki	5.00 h	1'450.-	140
Q3/Q4 2025	First Draft of two NDA Templates (one-way and mutual)	2.00 h	580.-	56
Q3/Q4 2025	First Draft of a SAFT	6.00 h	1'740.-	168
Q3/Q4 2025	General Draft Employment Contract (needs country specific modifications)	2.00 h	580.-	56

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Q3/Q4 2025	General Draft Freelancer Agreement (needs country specific modifications)	4.00 h	1'160.-	112
Current Balance		91.00 h	26'390.-	2'548
CHF-USD Conversion CHF 0.8045 = USD 1: CHF 26'390 = USD 32'803				
Vested DOT: 2'548				
Total		USD 32'803 plus 2'548 DOT		

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