

THE TRIBE FUND CONSTITUTION

INTRODUCTION

The Tribe is a conglomeration of men who share the vision of becoming better physically, spiritually and above all - financially. We are committed to rising together in this journey of life across various stages. We share our learnings from the various experiences we undergo, what we read and what is shared with us by our elders.

The Tribe is a space for men to reclaim their manhood. To embody what a man is, his purpose and role in the society, to his family and to himself. We do this by finding structure and logic from our African cultures and adopting what we deem fit from the modern world.

Our overall ambition is to be the best version of ourselves and to create a society where we will be proud to raise sons and daughters.

The Tribe Fund is a group made up of The Tribe members with a core focus and purpose of facilitating financial and social needs with a purpose of ensuring members are financially secured. The Tribe Fund officially started on **1st January 2024** where all members agree and abide by rules set forth. With all details in this constitution, The Tribe Fund may set new rules from time to time as they see fit upon majority agreement of its members as explained in this constitution.

1. INFORMATION ABOUT THE GROUP

- ❖ The name of the group shall be “**The Tribe Fund**” or “**TTF**” which is the short form for The Tribe Fund.
- ❖ The Tribe Fund shall operate within the United Republic of Tanzania, this can be changed from time to time based on growth and how members see fit.
- ❖ The primary location for TTF will be in Dar es Salaam, Tanzania.

2. DEFINITION OF KEY WORDS

The below words when used to explain anything related to The Tribe Fund shall mean;

- “**Group**” Means The Tribe Fund group.

THE TRIBE FUND - VERSION 3 - JANUARY 2025

- **“Member”** or **“Members”** is any person(s) that has joined TTF and is actively engaging in all TTF related matters, this means they follow and agree to all the rules and regulations of the group.
- **“Leader”** or **“Leaders”** is a member(s) that has either been elected or nominated according to the constitution to represent, manage and run all activities of the group.
- **“Membership Meeting”** is any meeting of member(s) that is accepted as per the terms of the constitution.
- **“Membership Declaration Form”** is a form that every member must sign. See Appendix A.
- **“Founding Member(s)”** is/are any member(s) that joined The Tribe Fund before 31st March 2024.
- **“New Member(s)”** is/are any member(s) that joined The Tribe Fund from 1st April 2024 onwards.
- **“Non Member(s)”** is/are any person that interacts with The Tribe Fund either inquiry for a loan or any service provided by The Tribe Fund from time to time.
- **“Loan(s)”** is any amount given out to a member or non member by The Tribe Fund.
- **“Guarantor(s)”** is/are member(s) that refers and/or acts as a sponsor to either members or non members to take loans from The Tribe Fund.

3. PURPOSE OF TTF

To support its members socially and economically.

4. Mission

Being a group that can uplift and strengthen the economic and social conditions of its members to best support themselves financially.

5. Vision

To join forces by crowdfunding to support its members to fulfill their economic and social needs.

6. Objectives

Objectives of TTF shall be;

- (a) Selling of shares to its members to accumulate enough capital that will then be invested in different revenue or investment schemes.
- (b) To work together in different investment projects for the growth of TTF.
- (c) To collaborate and support each other in times of happiness and sadness.
- (d) To improve the economic and social status of its members and non members via affordable and quick loans.
- (e) To facilitate group economic activities and investment opportunities based on the constitution and agreement of group members..
- (f) To organise and facilitate different seminars and workshops for its members on matters of development based on the needs of members.
- (g) To organise and facilitate different seminars and workshops for non-members and the community on matters of development based on the strength of its members.

7. TARGET & EXPECTATIONS OF THE TRIBE TRUST FUND

For TTF to reach its goals, members and leaders shall;

- ★ Buy shares every month. One (1) share shall cost 10,000 TZS which will be the minimum amount of shares a member can buy at any given time. Members shall not be limited to the number of shares they want to buy, however they should be able to buy a minimum of 13 shares a month which is equivalent to 130,000 TZS from 31st January 2025.
- ★ Contribute 20,000 TZS for every member per month for social related activities from 31st January 2025. The social funds will be used to support members in disasters or celebrations as explained in Appendix C.
- ★ Design and brainstorm different investment opportunities that will be managed by members or support from externals that will be approved by members.
- ★ Have a minimum of 10 and maximum of 20 members. Membership will be on the basis of first come first serve and once the highest number (20) of members is reached, membership will be closed.

8. QUALITIES OF A MEMBER

- Must have common sense and be trustworthy.
- Must be willing to respect, defend and follow the constitution and its rules.
- Must have completed all the procedures of being a member

- Must have paid either in full or installment the membership registration fee.
- Must sign the Membership Declaration Form.
- Must be recommended by at least three (3) existing members of The Tribe Fund (this applies for people that wish to become members and were not originally part of “**The Tribe**”)

9. RIGHTS OF A MEMBER

Every member shall have the right to;

- Use and receive all services of the group without discrimination.
- Receive information about the current status of the group in terms of contributions in a way that is set and agreed by the group.
- Select (vote) and be selected (voted for) to be a leader for any position in the group.
- Select (vote) and be selected (voted for) to lead any investment that the group agrees on.
- A valid vote as a member regardless of the amount contributed.
- Speak up or raise a point that will be advantageous and/or challenge the way the group is managed.
- Invite a friend to join The Tribe Fund, they must be respectful, trustworthy and willing to abide by the constitution (this applies only if the maximum number (20) of members hasn't been attained).
- Exit the group with or without sharing a reason for exit.

10. OBLIGATIONS OF A MEMBER

- (a) Buying of shares every month and social contributions every month and any other contributions that might be brought and agreed by the majority of the group members.
- (b) Attending membership meetings as communicated from time to time.
- (c) Being honest, righteous and trustworthy for the group.
- (d) Following the rules, regulations and principles agreed by the group.
- (e) Being disciplined and respectful to leaders and members of the group.

11. CESSATION OF MEMBERSHIP

- (a) Death of a member

- (b) Failing to attend 3 consecutive membership meetings without prior notice. All notices must be sent via email to: thetribefund@gmail.com and copy all leaders at the time.
- (c) Not being able to buy monthly shares for a consecutive period of 3 months without notice.
- (d) Upon a member's request to be removed from the group with any reason(s) which they may or may not disclose to either the group leaders or its members.
- (e) Being voted for removal by at least two third ($\frac{2}{3}$) of all the members during the membership meeting.
- (f) To be involved in stealing or sabotaging money, investments or conspiring with a third party.
- (g) For cessation of membership in exception of "Death" as a cause, below shall happen;
 - TTF will deduct 20% of the member's shares and the member leaving shall be entitled to receiving 80% of the remaining shares.
 - If a member has a pending loan or any social contributions, they shall be entitled to first pay in full before withdrawing their membership. Otherwise, the pending amount shall be deducted from the 80% that the member is entitled to receive.
 - Will have to issue a 3 months notice to the current leaders so that the money can be prepared to ensure all financial obligations of the group are not affected.
 - The member leaving might take up to one (1) year to receive their remaining balance of shares.
 - Membership Registration Fee and Social Contributions shall not be refunded upon leaving.
 - The member leaving shall also be entitled to receiving a dividend equivalent to the money The Tribe Fund has made during the course of his membership. The dividend amount shall be added to the 80% of the original shares of the member.

12. ENTRANCE FEE & WAYS OF JOINING TTF

- (a) Founding Member(s) shall pay an entrance fee of 100,000 TZS in installments for three months. i.e: From 1st January 2024 to 31st March 2024. All the entrance fees shall be part of the initial investment funds and shall not be refundable if a member wishes to exit the group.
- (b) New Member(s) shall pay an entrance fee of 150,000 TZS in installments for 3 months (from the day of signing the Membership Declaration Form in Appendix A). All the

entrance fees shall be part of the initial investment funds and shall not be refundable if a member wishes to exit the group.

- (c) New member(s) shall be required to buy shares that are equivalent to the current member with the lowest shares at the time of joining. This shall be done in installments for a maximum period of six (6) months from the day of joining.
- (d) New Member(s) shall be required to contribute to the social fund equivalent to the number of months that every member has contributed to the social fund in TTF. This shall be done in installments for a maximum period of six (6) months from the day of joining.
- (e) The entrance fee shall be paid for a maximum of three (3) installments in a period of three (3) months.
- (f) All members shall buy shares as per the constitution.
- (g) If a member that is joining was not initially part of “**The Tribe**”, he will be required to be endorsed by at least 3 members of TTF that are part of “**The Tribe**”.

13. SHARES, SOCIAL CONTRIBUTIONS

- Every member shall buy a minimum of 13 shares per month which is equivalent to 130,000 TZS from 31st January 2025. There is no limit to how many shares a member can buy at once.
- Every member shall contribute 20,000 TZS every month for social activities from 31st January 2025. Utilization of social funds is explained in Appendix C.
- In case of delays, all prior communications shall be sent via email and addressed to the Director of Finance. The only email that shall be recognised for exception must be sent to: thetribefund@gmail.com by the member stating when they expect to buy their monthly shares and social contribution.
- This shall only be valid if a member sends an email at least 3 days before the end of the month (the day when a member is supposed to buy shares and pay social contributions).
- If a member doesn't buy shares and/ or buy a social fund for 3 consecutive months without prior communication, they may be removed from The Tribe Fund.
- All contributions and shares shall be bought via the CRDB Bank Account. Account Name: **The Tribe Fund Group** and Account Number: **0133899248000**. This might be changed from time to time as agreed by majority vote.

14. THE TRIBE FUND REVENUE STREAMS

The Tribe Fund shall be entitled to generate revenue that will be shared by members based on shares per member on an annual basis. The revenue might also be reinvested back in the fund.

The streams of revenue shall be;

- Entrance fee that every member pays at the time of joining.
- Monthly contributions by members (shares and social).
- Penalties, fines and interests generated either by delaying to pay the loan back or not buying shares on time.
- Members with higher shares will accumulate higher value at the end of the year.
- Investment in different dividend schemes such as BOT bonds, UTT AMIS and any other investment schemes as suggested by the Director of Investment and approved by majority members.
- Any other investments such as real estate, wholesale of goods, beverages, etc as recommended by the Director of Investment and approved by majority members.

15. THE TRIBE FUND LOAN APPLICATION AND DISBURSEMENT

A. Loan Application Process

Any member or non member seeking a loan must raise a formal request of the amount of money they are requesting for via email. See Appendix E for more details.

B. Terms & Conditions for Loan Application

See Appendix E on Loan Application Requirements.

APPENDIX A: MEMBERSHIP DECLARATION FORM

This form must be signed by every member that joins The Tribe Fund.

I _____ with Passport/ National ID/ Driver's Licence (pick one that applies) Number _____ have read and understood this constitution in its entirety and by signing below, I hereby agree to upholding the constitution in its entirety.

I will sign and send either a digital or physical copy of the Membership Declaration Form and do acknowledge that all the information on this form is mine and true to the best of my knowledge.

Signature: _____

Date: _____

APPENDIX B: THE TRIBE FUND LEADERSHIP

The Tribe Fund Leadership should be for a period of 3 years. After 3 years, the previous leaders can be re-elected again but they can not serve the same position for 2 consecutive terms.

The Tribe Fund shall have 4 leaders, this might change from time to time based on the need and agreement of members. The roles shall be;

A. General Director: Main speaker and representative of TTF

Roles of the General Director shall be;

- To oversee everything as long as TTF is concerned
- To ensure its members abide by the constitution
- To chair all meetings of TTF

B. Director of Operations: The executive secretary of TTF

Roles of the Director of Operations shall be;

- Write, note and document all notices of all meetings.
- Prepare for and work with the General Director to run meetings
- Follow Up on plans and ensure everyone is doing what they promised.
- Main person for letters, emails and follow ups for the group.

C. Director of Finance and Investment: Stores and manages all finances of the group

Roles of the Director of Finance shall be;

- Shares information on collections and disbursement
- Follows up with all loans and ensure they are paid on time
- Follow up with members to ensure they buy shares and contribute to the social account.
- Share quarterly reports on the status of both social and share contributions per member.

D. Director of Investment: Oversees investment strategy, portfolio management, and risk assessment

Roles of the Director of Investment shall be;

- To research, recommend and follow-up on investment opportunities.
- Develop and implement risk management frameworks for investments.
- Identify potential investment opportunities in alignment with market trends
- Diversify investments to mitigate risks and maximize growth potential.
- Ensure adherence to all regulatory requirements and corporate governance standards related to investments.

APPENDIX C: UTILISATION OF SOCIAL FUNDS

The Social Fund shall be used for different purposes including supporting TTF members in good and bad times, annual meetings and retreats of members and any other activity that will be deemed viable by the leadership team in consultation with members. The times that will be counted valid for using the social fund shall include;

A. Disasters/ Bad Times

If a member loses their loved ones, they shall receive a fixed amount of 500,000 TZS within 24 hours. There won't be any forms needed to be filled, the member will have to inform the TTF leadership (via thetribefund@gmail.com email) team which will only be required to confirm if the information shared is true.

This disbursement will only be valid if a member's father, mother, child or spouse passes away. Anyone else beyond the mentioned family tree will not be counted for this.

B. Good Times

This will only count if a member is getting married. A member will receive a fixed amount of 400,000 TZS. There won't be any forms needed to be filled, the member will have to inform the TTF leadership (via thetribefund@gmail.com email) team which will only be required to confirm if the information shared is true.

C. Membership Retreat

Every year, members will choose a location of their choice to conduct their annual membership meeting during which they will get a chance to reflect, enjoy and reconnect. The social fund will be used to either partially or fully cover all the expenses of the retreat based on the availability of funds. Only the money in the social account will be used for this.

D. Special Resolutions

In special cases where a member encounters a disaster and seeks support from the Fund, members shall convene and discuss the disaster. Members shall then agree on an amount to support the member with a disaster. This shall only be valid if $\frac{2}{3}$ of the members attend the emergency meeting and cast a vote to allow disbursement of the agreed amount.

APPENDIX D: MEMBERSHIP MEETING

There shall be three (3) different types of membership meetings as explained below;

A. Annual General Meeting (AGM)

This meeting will be done once a year. The General Director will be entitled to announcing the dates one (1) month before this meeting. This meeting shall be done with the retreat and shall consider;

- Validity if 50% of all members confirm participation/ attend the meeting.
- During the General Meeting, a report must be presented highlighting the amount invested and amount generated.
- Discuss on strategies that will develop and grow The Tribe Fund and the implementation strategy.

B. Normal Membership Meeting

- Shall be held every after 3 months (quarterly)
- The leadership team shall share updates on contributions and shares
- Members shall be entitled to question the leadership and directions of The Tribe Fund
- Members shall have the opportunity to share potential investment opportunities and ideas.

C. Emergency Membership Meeting

The leadership team may call this meeting if there is any burning issue that needs to be discussed.

If a member has information that requires them to call for this meeting, they should inform the leadership team first and they will set the meeting. This could be a short term investment opportunity that needs attention and approval of members, request for changes or reforms or anything that can be termed as an emergency.

APPENDIX E: LOAN APPLICATION REQUIREMENTS

1. About The Tribe Fund

The Tribe Fund also known as **TTF** is a group made up of The Tribe members with a core focus and purpose of facilitating financial and social needs with a purpose of ensuring members are financially secured. Amongst other things, The Tribe Fund facilitates quick and affordable loans to its members and non members that are only guaranteed by members.

2. Terms and Conditions of the Loan

To be able to receive the loan, one must;

A. TTF Member(s)

- Shall not be allowed to take a loan that is more than three (3) times the value of their shares. eg: If your shares are worth 500,000 TZS, you can request for a loan of up to 1,500,000 TZS and no more.
- Shall be required to have a guarantor if requesting for a loan that is above their shares.
- The loan guarantor(s) shall not be able to take a loan unless the member taking a loan (guarantee) has paid the net-off amount and has a balance that is equivalent to their share. i.e: If a guarantee's shares are worth 500,000 TZS and wishes to take a loan of 1,000,000 TZS, the guarantor shall not be able to take a loan unless the guarantee has paid back at least 500,000 TZS back to the fund.
- Shall not be required to have a guarantor if requesting for a loan below their total shares. i.e: If your shares are 500,000 TZS and you're seeking a loan of 300,000 TZS, you will not be required to have a guarantor.
- If a member is unable to pay back the loan, their outstanding loan amount shall be deducted from their share amount.
- All loans must be paid back within the same financial year. No loan shall cross into the next year.
- All loans must be requested through thetribefund@gmail.com and copy all the leaders at the given time. No loan shall be processed without an email. In the email, specify a) Your bank account for the loan (CRDB is highly recommended); b) Your guarantors (if applicable); c) Loan amount; d) Payment Length (number of months you expect to pay the loan) and see part 3 for charges.

B. TTF Non Members

- Non-member seeking a loan, they shall be required to have one (1) or more guarantors who must be TTF member(s).
- The respective guarantor shall be required to apply for a loan on behalf of the guarantee.
- All other terms and conditions for loans of a member shall then apply to the guarantor.
- Only TTF members shall be entitled to act as guarantors to non members requesting for a loan.
- In case a loan is disbursed to a non-member and they are unable to pay, the guarantor (who is the member) shall be liable for paying back the loan.
- If a non-member is unable to pay back the loan, the outstanding loan amount shall be deducted from the guarantors shares.

- Non members shall receive their loans through the respective guarantor.
- Non members shall pay back the loan to the guarantor who shall then pay the loan back to TTF.

3. Loan Charges

- All loans given out from TTF are subject to a monthly repayment schedule.
- The repayment shall be monthly split based on the total loan taken plus the interest charged.
- All loans must be paid back within the year in which they are taken. If a Member takes on a loan towards the end of the year, they shall have shorter repayment periods as opposed to loans taken at the beginning of the year. i.e: If a Member requests for a loan in November, they will only have an option of paying back within 2 months while a loan taken in March can have up-to 9 months of paying the loan. See the Loan Tariff Chart below for the repayment period.
- All payments shall be sent to The Tribe Fund CRDB bank account: Account Number: **0133899248000** and Account Name: **The Tribe Fund Group**
- All payment receipts must be shared with the leadership team either on WhatsApp or Email. Receipts can also be shared in TTF All Members WhatsApp group.
- All communications on loan repayment such as request for extension on repayment, delays in repayment or any other loan related information must be sent via email to thetribefund@gmail.com and copy all TTF Leaders at that time.

Loans Tariff Chart

Period (Months)	Interest Fee
1 -2	10%
3 - 4	11%
5 - 6	12%
7 -8	13%
9 - 10	14%
11 - 12	15%

APPENDIX F: NEXT OF KEEN FORM

In case of death or any disability that may lead to a member not being fully present, all the shares and profit generated at the time will be transferred to the Next of Keen. Every member can choose a maximum of three people that can benefit from their shares (this is subject to changes from time to time).

I (TTF Member) _____ hereby approve that in case of any disaster such as death, all of my shares should be transferred;

1. Full Name of 1st Next of Keen _____ who should receive (____%) of my shares. They can be contacted via; Physical Address _____ Phone Number: _____
2. Full Name of 2nd Next of Keen _____ who should receive (____%) of my shares. They can be contacted via; Physical Address _____ Phone Number: _____
3. Full Name of 3rd Next of Keen _____ who should receive (____%) of my shares. They can be contacted via; Physical Address _____ Phone Number: _____

TTF Members have the ability to decide how many people should be their next of keen, either 1 or more. The total percentage of shares divided to all Next of Keen should not be more than 100%.

I]hereby consent that the information provided in this form is final and can not be amended. All the information provided is according to my best interest and desire for all my shares accumulated during the period of my contribution with The Tribe Fund.

Signature: _____

Date: _____

APPENDIX G: LIST OF MEMBERS

List of Members as of 1st January 2025

S/N	Name of Member
1	Francis Wairura Karungu
2	Patience Rutashoborwa
3	Pius Makwandi
4	Edward Yohana
5	Abdul-rahman Hafidh
6	Michael Chacha Kahengu
7	Albany James
8	Ken Heriel Edwin
9	Mussa Mwinga
10	Avidace Theophil
11	Prophet Makere
12	Rashid Mbunda
13	Filbert Massawe
14	Okuli Meena
15	Clever Akilimali

*This will be updated from time to time by the Director of Operations.