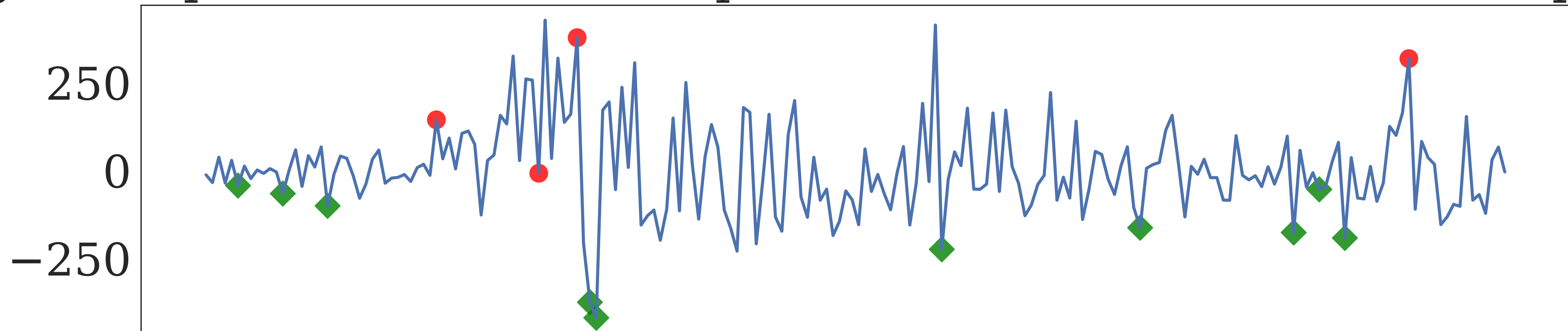
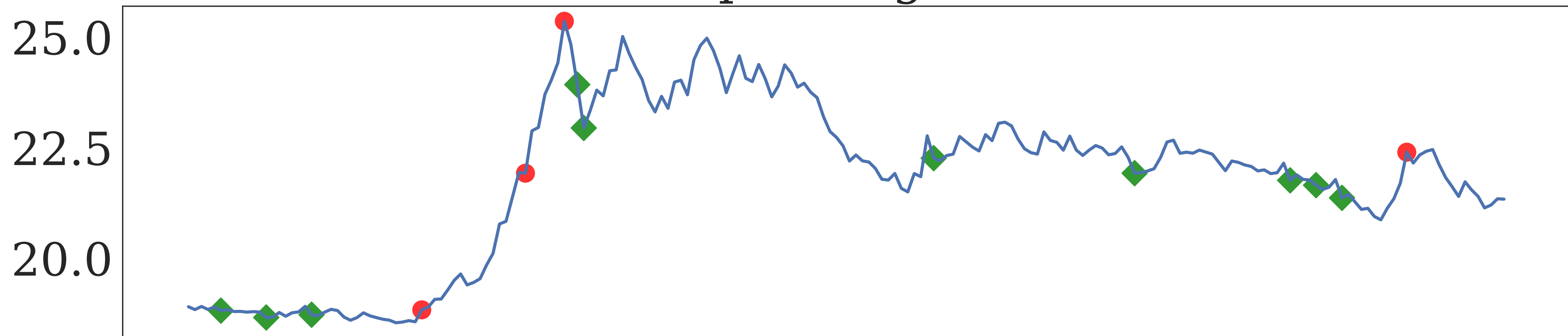


Log Returns and Conditional VaR Exceedance at 5 Percent  
(green square: below VaR 2.5 percent, red dot: above VaR 97.5 percent)



Corresponding FX level



2020-01-01  
2020-02-05  
2020-03-11  
2020-04-15  
2020-05-22  
2020-06-26  
2020-07-31  
2020-09-04  
2020-10-09