**PURCHASE AND SALE AGREEMENT**

**BY AND BETWEEN**

**SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA**

Represented by: **IBS INTERNATIONAL GENERAL TRADING LLC - DUBAI, U.A.E**

**AND**

**SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA**

Represented by: **VISION TRADING INTERNATIONAL FZE - DUBAI, U.A.E**

THIS PURCHASE AND SALE AGREEMENT is entered into this 19-Jan-19, by and between **SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** Represented by **IBS INTERNATIONAL GENERAL TRADING LLC - DUBAI, U.A.E** (hereinafter referred as "Buyer") with office address at the United Arab Emirates and **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** Represented by **VISION TRADING INTERNATIONAL FZE - DUBAI, U.A.E** (hereinafter referred as "Seller”) with office address at the United Arab Emirates.

**RECITALS:**

**WHEREAS**, the **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** Represented by **VISION TRADING INTERNATIONAL FZE - DUBAI, U.A.E and SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** Represented by **IBS INTERNATIONAL GENERAL TRADING LLC - DUBAI, U.A.E** can enter into this Sale and Purchase Agreement and sign pertinent documents with full rights under terms and conditions specified therein;

**WHEREAS**, the **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** desires to sell the Products defined below and the **SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** desires to purchase the Products from **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA.**

**NOW THEREFORE**, in consideration of the mutual covenants and the agreements herein contained and other goods and valuable (the receipt and sufficiency of which are hereby acknowledged) the parties agree as follows:

1. **Sale of Product. SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** hereby sells to **SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** and **SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** hereby purchases from **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** the product details below:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **SR. NO.** | **DESCRIPTION** | **QTY** | **UNIT OF MEASUREMENT** | **UNIT PRICE** | **AMOUNT** |
| 1 | Aluminum Panels | 3375 | SQUARE METERS | USD 60.00 | USD 202,500.00 |

1. **Purchase Price. SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** shall pay to **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** for the Products and for all obligations specified herein, as full and complete consideration therefore, the sum of **USD 202,500.00** (Two Hundred Two Thousand Five Hundred U.S Dollars Only).
2. **Payment.** Payment of the Purchase Price shall be made by **SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** or its representative **IBS INTERNATIONAL GENERAL TRADING LLC - DUBAI, U.A.E** to **SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** or its representative **VISION TRADING INTERNATIONAL FZE - DUBAI, U.A.E** in full payment in advance before the delivery date.
3. **Acceptance.** “Acceptance" of the Product shall be deemed to occur on the date when, in the reasonable opinion of **SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA** the Product conforms to the Specifications, and has continuously operated in compliance with the Specifications for thirty (30) days after Product Turnover.
4. **Indemnification.** In the event either party breaches or is deemed to have breached any of the representations and warranties contained in this Agreement, or fails to perform or comply with any of the covenants and agreements set forth in this Agreement, it shall hold harmless, indemnify and defend the other party, and its directors, officers, shareholders, attorneys, representatives and agents, from and against any damages incurred by the non-defaulting party.
5. **General. SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA** shall perform this Agreement in compliance with all applicable local laws, rules, regulations, and ordinances, and represents that it shall have obtained all licenses and permits required by law to engage in the activities necessary to perform its obligations under this Agreement.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
**SHANGHAI TOHAN INTERNATIONAL TRADING CO., LTD - SHANGHAI, CHINA**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
**SHANDONG FUPPON AGRICULTURAL MACHINERY EQUIPMENT CO., LTD. - LIAOCHENG, CHINA**