

TABLE 8.1

BALANCE OF PAYMENTS (SUMMARY)

Items	US \$ million							
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	July-Feb	
							2016-17	2017-18 P
Current account balance	-4,658	-2,496	-3,130	-2,795	-4,867	-12,439	-7,216	-10,826
Current account balance (without official Transfers)	-5,243	-2,898	-3,464	-3,121	-5,451	-12,945	-7,525	-11,212
Exports f.o.b	24,718	24,802	25,078	24,090	21,972	21,938	14,231	15,970
Imports f.o.b	40,370	40,157	41,668	41,357	41,255	48,506	30,401	35,661
Trade Balance	-15,652	-15,355	-16,590	-17,267	-19,283	-26,568	-16,170	-19,691
Services Balance (Net)	-3,305	-1,564	-2,650	-2,970	-3,006	-4,291	-2,760	-3,531
Credit	5,013	6,724	5,345	5,878	5,459	5,520	3,575	3,439
Debit	8,318	8,288	7,995	8,848	8,465	9,811	6,335	6,970
of which:								
Transportation	3,516	3,297	3,874	4,162	3,286	3,872	2,445	2,643
Travel	1,367	1,233	1,073	1,518	1,839	1,995	1,301	1,412
Income Account Balance (Net)	-3,245	-3,669	-3,955	-4,599	-5,347	-5,039	-3,064	-3,148
Credit	826	488	508	644	608	662	457	474
Debit	4,071	4,157	4,463	5,243	5,955	5,701	3,521	3,622
of Which Interest Payments	1,633	1,240	1,344	1,624	1,763	2,058	1,226	1,547
Current Transfer (Net)	17,544	18,092	20,065	22,041	23,169	23,459	14,778	15,544
of Which Worker remittances	13,186	13,922	15,837	18,721	19,917	19,351	12,410	12,835
Capital Account	183	264	1,857	375	273	339	251	230
Financial Account	-1,280	-549	-5,553	-5,074	-6,790	-9,976	-6,061	-7,217
Direct Investment (net)	-744	-1,258	-1,572	-915	-2,286	-2,630	-1,625	-1,936
Direct Investment in Pakistan	821	1,456	1,700	988	2,305	2,731	1,679	1,943
Direct Investment abroad	77	198	128	73	19	101	54	7
Portfolio Investment (net)	144	-26	-2,762	-1,886	429	235	-686	-2,285
Assets (net)	32	99	-23	-44	100	-16	-35	74
Liabilities (net)	-112	125	2,739	1,842	-329	-251	651	2,359
Other Investment Assets	-9	314	-211	-71	96	1,253	148	-46
Other Investment Liabilities	671	-421	1,010	2,200	5,029	8,834	3,898	2,950
of which:								
General Government	998	248	1,610	1,400	3,445	4,906	1,292	2,390
Disbursements	2,633	2,530	4,349	4,243	6,159	9,280	3,888	4,747
Long-term	2,633	2,274	3,617	3,088	4,498	8,117	3,480	3,413
Short-term	0	256	732	1,155	1,661	1,163	408	1,334
Amortization	1,577	2,282	2,734	2,841	2,714	4,374	2,596	2,357
Long-term	1,477	1,530	1,834	1,696	1,927	2,981	1,694	1,750
Short-term	100	391	0	582	734	1,393	902	607
Other Liabilities	-58	0	-5	-2	0	0	0	0
Net errors and omissions	-80	-309	-422	-8	456	178	-104	-396
Reserve and Related Items	-3,275	-1,992	3,858	2,646	2,652	-1,946	-1,008	-3,775
Reserves assets	-4,430	-4,530	3,285	4,595	4,661	-1,844	-906	-3,775
Use of fund credit and loans	-1,155	-2,538	-573	1,949	2,009	102	102	0
Exceptional financing	0	0		0	0		0	0

P : Provisional

Source: State Bank of Pakistan

TABLE 8.2

COMPONENTS OF BALANCE OF PAYMENTS (AS PERCENT OF GDP)

Year	Exports *	Imports *	Trade Deficit *	Worker's Remittances **	Current Account Deficit **
2000-01	12.9	15.1	2.1	1.5	0.7
2001-02	12.8	14.4	1.8	3.3	+ 1.9
2002-03	13.5	14.8	1.3	5.1	+ 3.8
2003-04	12.5	15.9	3.3	3.9	+ 1.3
2004-05	13.0	18.5	5.5	3.7	1.6
2005-06	12.0	20.9	8.9	3.4	3.6
2006-07	11.1	20.0	8.9	3.6	4.5
2007-08	11.2	23.5	12.3	3.8	8.2
2008-09	10.5	20.7	10.2	4.6	5.5
2009-10	10.9	19.6	8.7	5.0	2.2
2010-11	11.6	18.9	7.3	5.2	+ 0.1
2011-12	10.5	20.0	9.5	5.9	2.1
2012-13	10.6	19.4	8.9	6.0	1.1
2013-14	10.3	18.5	8.2	6.5	1.3
2014-15	8.7	16.9	8.2	6.9	1.0
2015-16	7.4	16.0	8.6	7.1	1.7
2016-17	6.7	17.3	10.6	6.3	4.1
<u>Jul-Feb</u>					
2016-17	4.4	10.9	6.6	4.1	2.4
2017-18 P	4.7	12.5	7.7	4.1	3.5

P : Provisional

* : Based on the data compiled by PBS

** : Based on the data compiled by SBP

Source: Pakistan Bureau of Statistics
State Bank of Pakistan

TABLE 8.3

EXPORTS, IMPORTS AND TRADE BALANCE

Year	(Rs million)						(US \$ million)					
	Current Prices			Growth Rate (%)			Current Prices			Growth Rate (%)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2000-01	539,070	627,000	-87,930	21.50	17.46	-2.42	9,202	10,729	-1,527	7.39	4.07	-12.24
2001-02	560,947	634,630	-73,683	4.06	1.22	-16.20	9,135	10,340	-1,205	-0.73	-3.63	-21.09
2002-03	652,294	714,372	-62,078	16.28	12.57	-15.75	11,160	12,220	-1,060	22.17	18.18	-12.03
2003-04	709,036	897,825	-188,789	8.70	25.68	204.12	12,313	15,592	-3,279	10.33	27.59	209.34
2004-05	854,088	1,223,079	-368,991	20.46	36.23	95.45	14,391	20,598	-6,207	16.88	32.11	89.30
2005-06	984,841	1,711,158	-726,317	15.31	39.91	96.84	16,451	28,581	-12,130	14.31	38.76	95.42
2006-07	1,029,312	1,851,806	-822,494	4.52	8.22	13.24	16,976	30,540	-13,564	3.19	6.85	11.82
2007-08	1,196,638	2,512,072	-1,315,434	16.26	35.66	59.93	19,052	39,966	-20,914	12.23	30.86	54.19
2008-09	1,383,718	2,723,570	-1,339,852	15.63	8.42	1.86	17,688	34,822	-17,134	-7.16	-12.87	-18.07
2009-10	1,617,458	2,910,975	-1,293,517	16.89	6.88	-3.46	19,290	34,710	-15,420	9.06	-0.32	-10.00
2010-11	2,120,847	3,455,286	-1,334,439	31.12	18.69	3.16	24,810	40,414	-15,604	28.61	16.43	1.19
2011-12	2,110,605	4,009,093	-1,898,488	-0.48	16.03	42.27	23,624	44,912	-21,288	-4.71	11.13	36.32
2012-13	2,366,478	4,349,879	-1,983,401	12.12	25.89	4.47	24,460	44,950	-20,490	3.54	0.08	-3.75
2013-14	2,583,463	4,630,521	-2,047,058	9.17	6.45	3.21	25,110	45,073	-19,963	2.66	0.27	-2.57
2014-15	2,397,513	4,644,152	-2,246,639	-7.20	0.29	9.75	23,667	45,826	-22,159	-5.75	1.67	11.00
2015-16	2,166,846	4,658,749	-2,491,903	-9.60	0.31	10.92	20,787	44,685	-23,898	-12.17	-2.49	7.85
2016-17	2,138,186	5,540,921	-3,402,735	-1.32	18.94	36.55	20,422	52,921	-32,499	-1.76	18.43	35.99
<u>Jul-Jan</u>												
2016-17	1,221,408	3,037,456	-1,816,048	-2.68	14.04	28.94	11,670	29,021	-17,351	-3.34	13.29	28.11
2017-18 P	1,379,907	3,654,290	-2,274,383	12.98	20.31	25.24	12,941	34,265	-21,324	10.89	18.07	22.90

P: Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.4

UNIT VALUE INDICES AND TERMS OF TRADE (T.O.T) (1990-91 = 100)

Groups	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	July-Jan	
									2016-17	2017-18 P
All Groups										
Exports	478.07	593.19	679.44	715.45	752.86	759.21	705.02	703.39	699.79	711.73
Imports	839.60	1,013.10	1,233.49	1,329.56	1,387.15	1,394.74	1215.80	1199.54	1177.38	1237.29
T.O.T.	56.94	58.55	55.08	53.81	54.27	54.43	57.99	58.64	59.44	57.52
Food & Live Animals										
Exports	693.35	747.72	800.09	884.48	954.07	1,057.47	944.46	912.62	920.23	997.64
Imports	688.76	743.82	791.79	802.28	838.74	891.28	839.11	839.73	822.33	955.00
T.O.T.	100.52	100.52	101.05	110.25	113.75	118.65	112.55	108.68	111.91	104.46
Beverages & Tobacco										
Exports	629.08	804.61	935.29	1,052.54	1,127.89	1,148.80	1217.42	1240.70	1206.24	1091.81
Imports	961.43	1,060.35	1,230.10	1,339.47	1,446.20	1,620.65	1700.77	1757.42	1615.85	1750.23
T.O.T.	65.43	75.88	76.03	78.58	77.99	70.89	71.58	70.60	74.65	62.38
Crude Materials (inedible except fuels)										
Exports	573.05	647.55	848.74	958.74	1,009.57	999.87	920.79	894.27	861.94	953.57
Imports	577.43	803.59	881.00	995.65	1,046.35	1,048.08	1031.47	1027.69	1019.11	984.62
T.O.T.	84.59	80.58	96.34	96.29	96.48	95.40	89.27	87.02	84.58	96.85
Minerals, Fuels & Lubricants										
Exports	1,115.54	1,333.56	1,500.63	1,615.08	1,682.81	1,713.20	1092.25	1136.42	1020.37	1378.61
Imports	975.40	1,255.86	1,651.93	1,720.77	1,757.91	1,511.85	919.48	811.76	787.69	961.34
T.O.T.	114.37	106.19	90.84	93.86	95.73	113.32	118.79	139.99	129.54	143.41
Chemicals										
Exports	634.75	620.91	739.66	876.11	939.50	935.18	1000.41	1029.70	1006.68	1052.19
Imports	725.54	796.89	897.56	994.50	1,098.60	1,256.50	1193.67	1264.82	1059.36	1015.19
T.O.T.	73.70	77.92	82.41	88.10	85.52	74.43	83.81	81.41	95.03	103.64
Animal & Vegetable										
Oils, Fats & Waxes										
Exports	-	-	-	-	-	-	-	-	-	-
Imports	861.02	1,005.72	1,240.29	1,103.29	1,054.13	1,037.83	1011.65	1086.72	1284.29	1237.57
T.O.T.	-	-	-	-	-	-	-	-	-	-
Manufactured Goods										
Exports	411.00	559.56	641.15	689.62	698.49	667.05	607.38	595.74	602.28	578.02
Imports	612.77	747.32	823.33	887.02	899.66	1,026.39	920.53	924.51	942.27	903.39
T.O.T.	67.07	74.88	77.87	77.75	77.64	64.99	65.98	64.44	63.92	63.98
Machinery and Transport										
Equipment										
Exports	988.72	1,286.13	1,517.96	1,603.48	1,650.17	1,789.37	1873.58	1740.35	2032.24	2098.49
Imports	965.15	1,183.62	1,407.29	1,738.91	1,866.32	1,985.27	1913.99	1878.69	1747.31	1928.28
T.O.T.	102.44	108.66	107.86	92.21	88.42	90.13	97.89	92.64	116.31	108.83
Miscellaneous Manufactured Articles										
Exports	498.40	558.25	650.31	657.15	700.75	728.76	774.38	799.30	783.92	812.21
Imports	964.44	1,174.99	1,274.46	1,342.66	1,458.63	1,854.42	2376.63	2445.41	2982.94	2802.95
T.O.T.	51.68	47.51	51.03	48.94	48.04	39.30	32.58	32.69	26.28	28.98

P : Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.5 A

ECONOMIC CLASSIFICATION OF EXPORTS AND IMPORTS (EXPORTS)

(Values in Rs million)							
Year	Primary Commodities		Semi-Manufactures		Manufactured Goods		Total Value*
	Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	
2000-01	67,783	13	81,288	15	389,999	72	539,070
2001-02	60,346	11	80,438	14	420,163	75	560,947
2002-03	71,194	11	71,323	11	509,777	78	652,294
2003-04	70,716	10	83,361	12	554,959	78	709,036
2004-05	92,018	11	86,483	10	675,586	79	854,088
2005-06	112,268	11	106,029	11	766,543	78	984,841
2006-07	113,954	11	121,930	12	793,428	77	1,029,312
2007-08	171,670	14	127,090	11	897,877	75	1,196,638
2008-09	224,873	16	130,693	10	1,028,151	74	1,383,718
2009-10	287,491	18	170,609	10	1,159,358	72	1,617,458
2010-11	377,536	18	274,500	13	1,468,811	69	2,120,847
2011-12	362,404	17	261,831	12	1,486,370	71	2,110,605
2012-13	364,127	15	391,151	17	1,611,199	68	2,366,478
2013-14	420,496	16	369,066	14	1,793,901	70	2,583,463
2014-15	402,750	17	352,074	15	1,642,689	68	2,397,513
2015-16	356,584	16	254,329	12	1,555,933	72	2,166,846
2016-17	331,018	15	246,278	12	1,560,890	73	2,138,186
<u>July-Jan</u>							
2016-17	184,726	15	139,015	12	897,667	73	1,221,408
2017-18 P	223,709	16	155,303	11	1,000,895	73	1,379,907

P: Provisional

Source: Pakistan Bureau of Statistics

*: Total value may not be tally due to rounding of figures

TABLE 8.5 B

ECONOMIC CLASSIFICATION OF EXPORTS AND IMPORTS (IMPORTS)

Values in Rs million									
Year	Capital Goods		Industrial Raw Material				Consumer Goods		Total Value*
	Value	Percentage Share	Capital Goods		Consumer Goods		Consumer Goods		
			Value	Percentage Share	Value	Percentage Share	Value	Percentage Share	
2000-01	157,091	25	34,371	6	345,770	55	89,768	14	627,000
2001-02	176,702	28	39,038	6	346,865	55	72,025	11	634,630
2002-03	220,942	31	41,216	6	380,035	53	72,179	10	714,372
2003-04	316,082	35	57,310	7	441,586	49	82,847	9	897,825
2004-05	441,528	36	101,719	8	557,226	46	122,607	10	1,223,079
2005-06	631,644	37	124,480	7	769,336	45	185,698	11	1,711,158
2006-07	670,539	36	134,519	7	864,736	47	182,011	10	1,851,806
2007-08	731,017	29	202,538	8	1,322,329	53	256,187	10	2,512,072
2008-09	790,327	29	246,600	9	1,337,986	49	348,657	13	2,723,570
2009-10	812,016	28	209,051	7	1,509,081	52	380,827	13	2,910,975
2010-11	829,005	24	239,525	7	1,826,243	53	560,512	16	3,455,285
2011-12	911,561	24	262,212	6	2,292,309	56	552,018	14	4,009,093
2012-13	1,049,775	24	293,733	7	2,353,818	54	652,553	15	4,349,879
2013-14	1,081,329	23	306,810	7	2,462,189	53	780,192	17	4,630,521
2014-15	1,233,341	27	388,167	8	2,214,664	48	807,980	17	4,644,152
2015-16	1,482,878	31	417,210	9	1,887,884	41	870,977	19	4,658,748
2016-17	1,888,008	34	472,100	8	2,199,149	40	981,664	18	5,540,921
July-Jan									
2016-17	1,075,005	35	243,239	8	1,163,868	38	555,345	18	3,037,456
2017-18 P	1,173,693	32	360,479	10	1,494,555	41	625,562	17	3,654,290

P: Provisional

Source: Pakistan Bureau of Statistics

*: Total may not be tally due to rounding of figures

TABLE 8.6

MAJOR IMPORTS

Items	Rs million								
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	July-Jan	
								2016-17	2017-18 P
1. Chemicals	395,889	435,801	447,521	498,340	532,197	540,558	579,680	313,468	380,923
2. Drugs and medicines	58,870	62,268	80,736	81,399	96,183	96,135	102,110	56,797	63,754
3. Dyes and colours	28,283	29,129	29,932	38,601	40,221	43,345	47,335	25,752	29,678
4. Chemical Fertilizers	45,947	110,626	63,277	73,058	92,641	75,667	67,064	46,318	58,717
5. Electrical goods	67,851	72,608	81,728	114,874	122,183	187,163	243,095	128,608	133,916
6. Machinery (non-electrical)	387,463	435,139	473,258	551,830	633,733	712,920	996,133	593,026	582,926
7. Transport equipments	184,075	192,247	228,987	219,877	263,622	297,225	332,568	174,403	263,149
8. Paper, board and stationery	44,845	38,081	38,970	44,362	56,130	56,930	59,973	32,939	37,948
9. Tea	28,560	31,292	35,632	30,827	34,532	53,491	54,845	31,959	36,281
10. Sugar-refined	58,669	1,167	501	636	631	645	536	313	333
11. Art-silk yarn	46,703	52,939	52,328	63,596	69,028	64,612	66,479	39,628	40,954
12. Iron, steel & manufactures thereof	135,363	156,683	193,543	180,530	226,030	261,291	288,721	157,852	187,153
13. Non-ferrous metals	39,420	35,370	37,693	44,389	44,709	51,722	55,534	28,379	35,638
14. Petroleum & products	1,033,496	1,361,511	1,447,531	1,527,753	1,195,025	794,698	982,619	531,808	700,738
15. Edible oils	178,424	216,387	196,776	206,955	186,010	195,200	212,327	112,339	139,937
16. Grains, pulses & flours	44,858	48,691	45,239	52,710	71,742	77,525	110,469	56,855	39,823
17. Other imports	676,570	729,154	896,228	900,784	979,535	1,149,622	1,341,433	707,012	922,422
Grand Total	3,455,287	4,009,093	4,349,880	4,630,521	4,644,152	4,658,749	5,540,921	3,037,456	3,654,290
P : Provisional									Source: Pakistan Bureau of Statistics

TABLE 8.7

MAJOR EXPORTS

		Rs million									
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Jul-Jan	
										2016-17	2017-18 P
1.	Rice	183,371	183,557	184,405	186,304	222,907	206,266	194,246	168,244	91,772	114,240
2.	Fish and Fish preparations	19,051	25,319	28,590	30,755	37,918	354,293	33,918	41,214	22,045	24,454
3.	Fruits	20,086	23,138	32,068	37,772	45,196	44,375	44,607	39,878	27,147	26,193
4.	Wheat	61	49,746	11,178	6,064	732	291	17	109	101	5
5.	Sugar	2	-	2,576	51,643	29,638	32,686	13,818	16,867	-	24,355
6.	Meat and Meat Preparations	8,327	13,027	15,522	20,362	23,650	24,664	28,036	23,152	12,814	12,142
7.	Raw Cotton	16,367	30,734	41,393	14,882	21,353	14,933	7,948	4,559	3,866	5,808
8.	Cotton Yarn	120,069	186,601	162,004	217,123	205,660	187,376	131,700	130,216	78,491	78,642
9.	Cotton Fabrics	150,937	219,065	218,160	260,347	285,130	248,431	230,757	223,675	132,878	133,132
10.	Hosiery (Knitwear)	147,866	196,110	176,682	196,408	235,565	243,719	246,267	247,242	143,711	164,996
11.	Bedwear	146,195	178,290	155,108	172,538	219,962	213,018	210,543	223,812	129,368	139,055
12.	Towels	56,012	64,978	61,326	75,060	78,889	80,778	83,681	83,819	47,099	48,862
13.	Readymade Garments	106,446	152,858	144,269	175,662	196,198	212,833	228,861	242,782	136,267	158,205
14.	Art Silk and Synthetic Textiles	37,422	57,103	48,817	39,369	39,508	33,485	30,005	19,638	9,323	18,385
15.	Carpets, Carpeting Rugs & Mats	11,473	11,285	10,757	11,839	12,935	12,098	10,186	8,219	5,090	4,829
16.	Sports Goods excl. Toys	25,021	27,839	30,240	31,888	37,260	34,294	33,862	32,285	18,484	19,589
17.	Leather Excluding Reptile Leather (Tanned)	28,699	39,569	39,841	48,378	56,496	49,515	37,803	36,183	20,378	20,138
18.	Leather Manufactures	38,413	46,178	46,536	54,000	64,368	60,429	54,788	51,421	31,249	33,073
19.	Foot wear	7,763	9,296	8,860	10,037	12,208	13,304	11,453	10,024	5,866	6,348
20.	Medical & Surgical Instruments	19,203	21,995	27,126	29,316	34,726	34,576	37,408	35,574	20,093	23,540
21.	Chemicals and Pharmaceuticals	62,251	77,816	96,009	84,213	120,391	99,339	83,752	92,176	49,197	65,893
22.	Engineering goods	19,294	21,650	24,726	28,030	33,487	22,919	19,645	18,355	10,101	12,053
23.	Jewellery	53,456	34,588	82,774	112,419	33,844	668	833	610	416	481
24.	Cement and cement Products	40,261	38,191	44,619	55,878	52,147	44,943	33,468	24,896	17,572	14,516
25.	All other items	299,412	411,914	417,019	421,592	483,295	128,280	359,244	363,236	208,080	230,973
Total Exports		1,617,458	2,120,847	2,110,605	2,371,879	2,583,463	2,397,513	2,166,846	2,138,186	1,221,408	1,379,907

P: Provisional

Source: Pakistan Bureau of Statistics

TABLE 8.8

DESTINATION OF EXPORTS AND ORIGIN OF IMPORTS

REGION	% Share									
	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
1. Developed Countries										
Exports	56.7	58.1	56.1	58.2	55.9	54.7	54.7	51.0	46.4	43.7
Imports	31.0	34.3	34.4	35.5	38.0	34.2	33.3	30.2	29.1	26.3
i. OECD										
Exports	56.3	57.6	55.6	57.6	55.2	53.8	53.8	50.0	45.5	42.8
Imports	30.5	33.7	33.5	34.7	34.7	32.4	31.5	27.1	27.8	25.3
ii. Other European Countries										
Exports	0.4	0.5	0.5	0.7	0.7	0.9	0.9	1.0	0.9	0.9
Imports	0.5	0.6	0.9	0.8	3.3	1.8	1.8	3.1	1.3	1.0
2. CMEA*										
Exports	0.4	0.5	0.6	0.7	0.9	0.9	1.1	1.2	1.2	1.2
Imports	0.9	1.1	0.8	1.2	2.1	2.2	1.8	1.4	3.1	1.2
3. Developing Countries										
Exports	42.9	41.4	43.3	41.1	43.2	44.4	44.2	47.8	52.4	55.1
Imports	68.1	64.6	64.8	63.3	59.9	63.6	64.9	68.4	67.8	72.5
i. OIC										
Exports	16.5	19.2	22.3	20.7	21.9	23.3	21.6	26.4	30.4	29.1
Imports	39.3	36.0	35.2	33.7	29.2	33.7	32.0	33.4	33.9	37.4
ii. SAARC										
Exports	2.9	2.5	2.4	3.2	4.6	4.4	4.8	4.4	5.0	5.4
Imports	2.9	2.4	1.9	3.1	3.2	3.3	4.5	5.0	3.8	3.9
iii. ASEAN										
Exports	3.6	2.7	2.9	2.7	2.1	1.7	1.9	1.7	2.1	2.8
Imports	10.6	11.7	12.2	11.1	10.0	9.1	9.5	9.9	10.4	11.4
iv. Central America										
Exports	0.8	1.0	0.9	0.9	0.9	0.9	1.1	1.0	1.0	0.9
Imports	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2
v. South America										
Exports	1.2	0.9	0.7	0.8	0.9	1.0	1.4	1.6	1.4	1.2
Imports	1.6	0.7	0.6	0.6	1.1	1.4	0.8	1.8	1.2	0.6
vi. Other Asian Countries										
Exports	13.0	11.4	9.9	9.4	8.7	8.9	9.2	8.4	8.5	11.2
Imports	10.6	10.9	12.5	12.3	13.7	13.7	15.9	15.7	15.2	16.3
vii. Other African Countries										
Exports	4.3	3.5	4.0	3.2	4.0	4.1	4.1	4.2	4.0	4.4
Imports	2.8	2.7	2.3	2.3	2.4	2.2	1.9	2.2	3.0	2.5
viii. Central Asian States										
Exports	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	..	0.1
Imports	0.1	0.1	..	0.1	0.2	0.1	0.1	0.3	0.1	0.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(Contd.)

TABLE 8.8 (Concluded)

DESTINATION OF EXPORTS AND ORIGIN OF IMPORTS

REGION	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	% Share	
								Jul-Jan	
								2016-17	2017-18 P
1. Developed Countries									
Exports	43.3	40.3	41.5	44.7	46.6	51.6	53.4	53.2	53.3
Imports	22.2	21.0	21.5	20.5	20.9	23.3	22.5	22.0	22.3
i. OECD									
Exports	42.3	39.2	40.4	43.5	45.5	50.5	52.2	52.1	52.0
Imports	21.6	19.9	20.5	18.5	18.4	20.9	20.6	20.0	20.2
ii. Other European Countries									
Exports	1.0	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.3
Imports	0.6	1.1	1.0	2.0	2.5	2.4	1.9	2.0	2.1
2. CMEA*									
Exports	1.3	1.4	1.5	1.6	1.7	1.9	2.0	2.1	2.0
Imports	1.1	1.1	1.0	1.0	1.3	0.9	1.3	1.2	0.9
3. Developing Countries									
Exports	55.4	58.3	57.0	53.7	51.6	46.6	44.6	44.6	44.6
Imports	76.7	77.9	77.6	78.5	77.8	75.8	76.2	76.7	76.7
i. OIC									
Exports	28.3	28.8	26.5	23.3	20.9	18.6	17.2	16.9	17.4
Imports	38.0	40.8	40.5	39.4	33.2	24.7	26.2	26.4	27.4
ii. SAARC									
Exports	6.5	5.4	5.6	5.5	5.6	6.0	6.1	6.4	6.0
Imports	4.7	3.7	4.3	4.8	4.0	4.3	3.5	3.4	2.9
iii. ASEAN									
Exports	2.3	3.0	2.8	2.6	3.6	2.6	2.8	2.7	2.8
Imports	11.9	11.8	11.0	11.0	10.7	10.2	9.8	9.4	10.9
iv. Central America									
Exports	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.7	0.6
Imports	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1
v. South America									
Exports	1.5	1.4	1.4	1.4	1.3	1.2	1.2	1.2	1.2
Imports	1.1	0.6	0.8	0.8	1.3	2.2	1.4	1.2	1.5
vi. Other Asian Countries									
Exports	11.8	14.5	15.4	14.9	14.1	12.1	11.5	12.0	10.9
Imports	17.8	18.3	18.2	20.2	25.6	30.7	31.7	33.2	30.0
vii. Other African Countries									
Exports	4.1	4.3	4.4	5.2	5.2	5.0	4.7	4.6	5.4
Imports	2.9	2.6	2.6	2.2	2.9	3.4	3.4	3.0	3.8
viii. Central Asian States									
Exports	0.1	..	0.1	0.1	0.1	0.2	0.3	0.1	0.3
Imports	0.2	0.1	0.1	0.1	0.1	0.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

P : Provisional .. : Insignificant

Source: Pakistan Bureau of Statistics

* : Council for Mutual Economic Assistance.

TABLE 8.9

WORKERS' REMITTANCES

(US \$ Million)									
COUNTRY	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
I. Cash Flow	2,340.79	4,190.73	3,826.16	4,152.29	4,588.03	5,490.97	6,448.84	7,810.95	8,904.93
Bahrain	39.58	71.46	80.55	91.22	100.57	136.28	140.51	153.27	151.35
Canada	20.52	15.19	22.90	48.49	81.71	87.20	100.62	79.07	115.12
Germany	13.44	26.87	46.52	53.84	59.03	76.87	73.33	100.71	81.21
Japan	5.97	8.14	5.28	6.51	6.63	4.26	4.75	5.10	5.68
Kuwait	89.66	221.23	177.01	214.78	246.75	288.71	384.58	432.05	445.09
Norway	6.55	8.89	10.19	18.30	16.82	22.04	28.78	24.94	34.68
Qatar	31.87	87.68	88.69	86.86	118.69	170.65	233.36	339.51	354.15
Saudi Arabia	376.34	580.76	565.29	627.19	750.44	1,023.56	1,251.32	1,559.56	1,917.66
Oman	63.18	93.65	105.29	119.28	130.45	161.69	224.94	277.82	287.27
U.A.E.	469.49	837.87	597.48	712.61	716.30	866.49	1,090.30	1,688.59	2,038.57
Abu Dhabi	103.72	212.37	114.92	152.51	147.89	200.40	298.80	669.40	1,130.32
Dubai	331.47	581.09	447.49	532.93	540.24	635.60	761.24	970.42	851.59
Sharjah	34.05	42.60	34.61	26.17	26.87	28.86	28.58	47.84	54.55
Others	0.25	1.81	0.46	1.00	1.30	1.63	1.68	0.93	2.11
U.K.	151.93	273.83	333.94	371.86	438.65	430.04	458.87	605.59	876.38
U.S.A	778.98	1,237.52	1,225.09	1,294.08	1,242.49	1,459.64	1,762.03	1,735.87	1,771.19
Other Countries	293.28	727.64	567.93	507.27	679.50	763.54	695.45	808.87	826.58
II Encashment*	48.26	46.12	45.42	16.50	12.09	2.68	2.40	0.48	1.02
Total (I+II)	2,389.05	4,236.85	3,871.58	4,168.79	4,600.12	5,493.65	6,451.24	7,811.43	8,905.95

* : Encashment and Profit in Pak Rs. of Foreign Exchange Bearer

Source: State Bank of Pakistan

Certificates (FEBCs) & Foreign Currency Bearer Certificates (FCBCs)

TABLE 8.9

WORKERS' REMITTANCES

(% Share)									
COUNTRY	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
<u>Cash Flow</u>									
Bahrain	1.69	1.71	2.11	2.20	2.19	2.48	2.18	1.96	1.70
Canada	0.88	0.36	0.60	1.17	1.78	1.59	1.56	1.01	1.29
Germany	0.57	0.64	1.22	1.30	1.29	1.40	1.14	1.29	0.91
Japan	0.26	0.19	0.14	0.16	0.14	0.08	0.07	0.07	0.06
Kuwait	3.83	5.28	4.63	5.17	5.38	5.26	5.96	5.53	5.00
Norway	0.28	0.21	0.27	0.44	0.37	0.40	0.45	0.32	0.39
Qatar	1.36	2.09	2.32	2.09	2.59	3.11	3.62	4.35	3.98
Saudi Arabia	16.08	13.86	14.77	15.10	16.36	18.64	19.40	19.97	21.53
Oman	2.70	2.23	2.75	2.87	2.84	2.94	3.49	3.56	3.23
U.A.E.	20.06	19.99	15.62	17.16	15.61	15.78	16.91	21.62	22.89
Abu Dhabi	4.43	5.07	3.00	3.67	3.22	3.65	4.63	8.57	12.69
Dubai	14.16	13.87	11.70	12.83	11.77	11.58	11.80	12.42	9.56
Sharjah	1.45	1.02	0.90	0.63	0.59	0.53	0.44	0.61	0.61
Others	0.01	0.04	0.01	0.02	0.03	0.03	0.03	0.01	0.02
U.K.	6.49	6.53	8.73	8.96	9.56	7.83	7.12	7.75	9.84
U.S.A	33.28	29.53	32.02	31.17	27.08	26.58	27.32	22.22	19.89
Other Countries	12.53	17.36	14.84	12.22	14.81	13.91	10.78	10.36	9.28
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Source: State Bank of Pakistan

TABLE 8.9

WORKERS' REMITTANCES

COUNTRY	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	(US \$ Million)	
								July-February	
								2016-17	2017-18 P
I. Cash Flow	11,200.90	13,186.58	13,921.56	15,837.68	18,719.80	19,916.76	19,351.40	12,410.50	12,833.60
Bahrain	167.29	210.95	282.83	318.84	388.99	448.44	396.40	258.10	261.80
Canada	184.62	177.71	177.19	160.03	170.99	175.99	187.40	116.30	135.00
Germany	106.64	88.74	83.18	85.58	78.13	93.66	94.10	57.60	83.10
Japan	8.13	9.03	5.15	7.09	7.75	13.18	14.30	9.20	11.80
Kuwait	495.19	582.57	619.00	681.43	748.12	773.97	763.80	503.50	513.10
Norway	36.99	38.49	37.84	30.77	27.58	34.87	41.30	27.10	30.30
Qatar	306.11	318.82	321.25	329.24	350.21	380.86	404.40	242.70	244.80
Saudi Arabia	2,670.07	3,687.00	4,104.73	4,729.43	5,630.43	5,968.25	5,469.80	3,573.50	3,263.00
Oman	337.59	382.66	384.80	530.52	685.71	819.44	760.90	506.00	444.70
U.A.E.	2,597.74	2,848.86	2,750.17	3,109.52	4,231.75	4,365.29	4,328.10	2,780.30	2,844.50
Abu Dhabi	1,328.82	1,367.62	1,485.03	1,512.45	1,750.65	1,418.28	1,426.80	1,011.40	690.10
Dubai	1,201.15	1,411.26	1,213.84	1,550.03	2,411.96	2,877.74	2,845.30	1,734.90	2,115.90
Sharjah	63.77	67.26	49.76	45.54	67.64	66.50	50.50	29.70	35.10
Others	4.00	2.72	1.54	1.50	1.50	2.77	5.50	4.40	3.40
U.K.	1,199.67	1,521.10	1,946.01	2,180.23	2,376.15	2,579.69	2,341.70	1,449.20	1,786.40
U.S.A	2,068.67	2,334.47	2,186.24	2,467.65	2,702.66	2,524.73	2,452.90	1,525.40	1,711.80
Other Countries	1,022.19	986.18	1,023.17	1207.35	1321.33	1738.39	2096.20	1,361.70	1,503.50
II Encashment*	0.07	0.04	0.10	0.03	0.20	-	-	-	-
Total (I+II)	11,200.97	13,186.62	13,921.66	15,837.71	18,720.00	19,916.76	19,351.40	12,410.50	12,833.60

* : Encashment and Profit in Pak Rs. of Foreign Exchange Bearer

Source: State Bank of Pakistan

Certificates (FEBs) & Foreign Currency Bearer Certificates (FCBCs)

P: Provisional

TABLE 8.9

WORKERS' REMITTANCES

COUNTRY	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	(% Share)	
								July-February	
								2016-17	2017-18 P
Cash Flow									
Bahrain	1.49	1.60	2.03	2.01	2.08	2.25	2.05	2.08	2.04
Canada	1.65	1.35	1.27	1.01	0.91	0.88	0.97	0.94	1.05
Germany	0.95	0.67	0.60	0.54	0.42	0.47	0.49	0.46	0.65
Japan	0.07	0.07	0.04	0.04	0.04	0.07	0.07	0.07	0.09
Kuwait	4.42	4.42	4.45	4.30	4.00	3.89	3.95	4.06	4.00
Norway	0.33	0.29	0.27	0.19	0.15	0.18	0.21	0.22	0.24
Qatar	2.73	2.42	2.31	2.08	1.87	1.91	2.09	1.96	1.91
Saudi Arabia	23.84	27.96	29.48	29.86	30.08	29.97	28.27	28.79	25.43
Oman	3.01	2.90	2.78	3.35	3.66	4.11	3.93	4.08	3.47
UAE	23.19	21.60	19.75	19.63	22.61	21.92	22.37	22.40	22.16
Abu Dhabi	11.86	10.37	10.67	9.55	9.35	7.12	7.37	8.15	5.38
Dubai	10.72	10.70	8.72	9.79	12.88	14.45	14.70	13.98	16.49
Sharjah	0.57	0.51	0.36	0.29	0.36	0.33	0.26	0.24	0.27
Others	0.04	0.02	0.01	0.01	0.01	0.01	0.03	0.04	0.03
U.K.	10.71	11.54	13.98	13.77	12.69	12.95	12.10	11.68	13.92
U.S.A	18.47	17.70	15.70	15.58	14.44	12.68	12.68	12.29	13.34
Other Countries	9.13	7.48	7.35	7.62	7.06	8.73	10.83	10.97	11.72
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

P: Provisional

Source: State Bank of Pakistan

TABLE 8.10
GOLD AND CASH FOREIGN EXCHANGE RESERVES HELD AND
CONTROLLED BY STATE BANK OF PAKISTAN

Period	US \$ million					
	Cash ⁽²⁾		Gold ⁽¹⁾		Total	
	June*	December*	June*	December*	June*	December*
2000	1,547	1,395	603	603	2,150	1,998
2001	2,100	3,595	566	566	2,666	4,161
2002	4,772	7,902	667	667	5,439	8,569
2003	9,975	10,807	725	725	10,700	11,532
2004	11,052	9,925	831	831	11,883	10,756
2005	10,487	10,030	917	903	11,404	10,933
2006	11,542	11,429	1,268	1,268	12,810	12,697
2007	15,070	13,804	1,344	1,732	16,414	15,536
2008	9,539	7,834	1,926	1,791	11,465	9,625
2009	10,255	12,863	1,935	2,286	12,190	15,149
2010	13,953	15,041	2,575	2,910	16,528	17,951
2011	16,614	14,451	3,117	3,170	19,731	17,621
2012	11,905	10,094	3,311	3,433	15,216	13,527
2013	7,197	4,862	2,469	2,489	9,667	7,351
2014	10,509	11,943	2,726	2,486	13,235	14,429
2015	14,836	17,220	2,428	2,203	17,265	19,423
2016	19,446	19,653	2,739	2,405	22,185	22,057
2017 P	17,551	15,764	2,578	2,691	20,130	18,455

P : Provisional

* : Last day of the month

Source: State Bank of Pakistan

1 : Gold excludes unsettled claims of Gold on RBI

2 : Cash includes Sinking fund, Foreign currencies cash holdings and excludes unsettled claims on RBI

TABLE 8.11

EXCHANGE RATE POSITION (Pakistan Rupees in Terms of One Unit of Foreign Currency)

Country	Currency	(Average During the Year)								
		2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Australia	Dollar	31.3747	32.1607	34.2101	41.0626	44.7141	44.7564	47.6760	56.1958	58.2931
Bangladesh	Taka	1.0794	1.0826	1.0108	0.9842	0.9774	0.9121	0.8723	0.9088	1.1423
Belgium	Franc	1.2934	1.3633	1.5198	1.7011	1.8725	1.8063	1.9627	2.2848	2.6632
Canada	Dollar	38.4434	39.1719	38.8234	42.8526	47.5567	51.4986	53.5778	61.9742	67.5867
China	Yuan	7.0601	7.4149	7.0613	6.9497	7.1676	7.4161	7.7526	8.6128	11.4930
France	Franc	7.9536	8.3867	9.3464	10.4614	11.5154	11.1084	12.0704	14.0512	16.3780
Germany	Mark	26.6543	28.1084	31.3464	35.0862	38.6209	37.2559	40.4822	47.1258	54.9294
Holland	Guilder	23.6655	24.9556	27.8205	31.1396	34.2767	33.0652	35.9286	41.8249	48.7508
Hong Kong	Dollar	7.4906	7.8720	7.4990	7.3970	7.6176	7.7127	7.7772	8.0273	10.1246
India	Rupee	1.2529	1.2787	1.2219	1.2682	1.3253	1.3389	1.3746	1.5417	1.6468
Iran	Rial	0.0332	0.0307	0.0073	0.0069	0.0067	0.0066	0.0066	0.0067	0.0081
Italy	Lira	0.0269	0.0284	0.0317	0.0354	0.0390	0.0376	0.0409	0.0476	0.0555
Japan	Yen	0.5109	0.4884	0.4888	0.5203	0.5558	0.5216	0.5122	0.5711	0.8012
Kuwait	Dinar	190.4592	200.7861	194.5677	194.3681	202.3816	205.3258	209.8118	228.2954	281.2742
Malaysia	Ringgit	15.3871	16.1621	15.3944	15.1532	15.6244	16.0515	17.0649	18.9021	22.3290
Nepal	Rupee	0.7893	0.8033	0.7515	0.7802	0.8169	0.8296	0.8575	0.9593	1.0285
Norway	Krone	6.4483	7.0288	8.1021	8.2191	9.1841	9.2141	9.7161	11.6417	12.4113
Singapore	Dollar	33.1605	33.9503	33.3406	33.5098	35.6797	36.4149	39.1651	43.6846	53.5502
Sri Lanka	Rupee	0.7026	0.6624	0.6057	0.5920	0.5813	0.5872	0.5649	0.5676	0.7024
Sweden	Krona	5.9379	5.9117	6.6910	7.5195	8.2949	7.7867	8.6143	9.8890	10.4330
Switzerland	Franc	34.1098	37.1824	41.4643	44.2489	49.0657	46.8551	49.2385	56.6736	70.0527
Saudi Arabia	Riyal	15.5868	16.3792	15.5961	15.3488	15.8027	15.9608	16.1656	16.6973	20.9341
Thailand	Baht	1.3438	1.4000	1.3742	1.4365	1.4841	1.5017	1.6820	1.8910	2.2652
UAE	Dirham	15.9133	16.7231	15.9261	15.6727	16.1586	16.2972	16.5107	17.0391	21.3856
UK	Pound	84.7395	88.5691	92.7433	100.1672	110.2891	106.4344	117.1852	125.2948	126.0915
USA	Dollar	58.4378	61.4258	58.4995	57.5745	59.3576	59.8566	60.6342	62.5465	78.4983
EMU	Euro	-	54.9991	61.3083	68.6226	75.5359	72.8661	79.1763	92.1700	107.4327
IMF	SDR	74.7760	78.0627	79.3198	83.2470	88.5631	86.9594	90.7726	98.6265	119.9599

Source: State Bank of Pakistan

TABLE 8.11

EXCHANGE RATE POSITION (Pakistan Rupees in Terms of One Unit of Foreign Currency)

Country	Currency	(Average During the Year)								2017-18 P (Jul-Feb)
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	
Australia	Dollar	73.9643	84.6185	91.8961	99.2813	94.4043	84.6706	75.8551	78.9703	83.7042
Bangladesh	Taka	1.2118	1.2101	1.1385	1.2059	1.3232	1.3045	1.3327	1.3263	1.3170
Belgium	Franc	2.8879	2.8904	2.9549	3.1017	3.4580	3.0162	2.8664	2.8268	3.1539
Canada	Dollar	79.4785	85.4711	88.8631	96.3207	96.1939	86.6031	78.6541	78.9236	85.0409
China	Yuan	12.2840	12.9120	14.0507	15.5063	16.7639	16.3639	16.1983	15.4059	16.3215
France	Franc	17.7602	17.7753	18.1719	19.0748	21.2659	18.5489	17.6276	17.3844	19.3956
Germany	Mark	59.5651	59.6157	60.9459	63.9742	71.3227	62.2102	59.1204	58.3047	65.0502
Holland	Guilder	52.8650	52.9099	54.0905	56.7782	-	-	-	-	-
Hong Kong	Dollar	10.8074	11.0019	11.4768	12.4764	13.2668	13.0664	13.4416	13.5015	13.7263
India	Rupee	1.7995	1.8881	1.7836	1.7658	1.6757	1.6354	1.5735	1.5778	1.6644
Iran	Rial	0.0084	0.0082	0.0079	0.0079	0.0041	0.0037	0.0035	0.0033	0.0031
Italy	Lira	0.0602	0.0602	0.0616	0.0646	0.0720	0.0628	0.0597	0.0589	0.0657
Japan	Yen	0.9164	1.0301	1.1352	1.1116	1.0180	0.8865	0.8959	0.9611	0.9618
Kuwait	Dinar	291.6604	304.4159	322.3284	342.4219	364.0262	346.1203	345.2872	345.0024	355.3095
Malaysia	Ringgit	24.8037	27.7427	28.9142	31.3927	31.6823	29.3817	25.2457	24.4675	25.9226
Nepal	Rupee	1.1251	1.1800	1.1164	1.1044	1.0477	1.0222	0.9838	0.9861	1.0402
Norway	Krone	14.0698	14.7356	15.5404	16.8037	17.0596	14.2794	12.4110	12.4644	13.3818
Singapore	Dollar	59.6004	66.1304	70.7611	78.0767	81.6310	77.3079	74.9776	75.1927	79.4260
Sri Lanka	Rupee	0.7336	0.7694	0.7625	0.7524	0.7862	0.7701	0.7372	0.7031	0.6977
Sweden	Krona	11.5692	12.8272	13.2669	14.6811	15.7629	13.1103	12.4006	11.8827	13.1120
Switzerland	Franc	78.9664	89.9297	99.3752	102.7673	113.7726	107.4720	106.3904	105.5866	110.6077
Saudi Arabia	Riyal	22.3482	22.8047	23.7943	25.8099	27.4313	27.0040	27.7996	27.9260	28.5490
Thailand	Baht	2.5339	2.7958	2.8917	3.1909	3.2278	3.1076	2.9393	3.0034	3.2718
UAE	Dirham	22.8216	23.2883	24.2894	26.3384	28.0070	27.5787	28.3865	28.5170	29.1505
UK	Pound	132.4866	135.9640	141.1402	151.5965	167.2207	159.4351	154.4878	132.7123	143.0277
USA	Dollar	83.8017	85.5017	89.2359	96.7272	102.8591	101.2947	104.2351	104.6971	107.0362
EMU	Euro	116.4991	116.5981	119.1998	125.1227	139.4950	121.6726	115.6294	114.0341	127.2271
IMF	SDR	129.7431	133.3407	138.9409	147.2259	158.0043	146.9546	145.8777	143.8126	152.0511

- : Not available

Source: State Bank of Pakistan