**EASY SOFT EDUCATION LOANS FOR SRM STUDENTS**

SRM IST will get soft education loans sanctioned to aspiring students getting admission in SRMIST. Loans will be sanctioned instantly on issue of confirmed admission letter to student in the counselling session on-line.

**Students can select Bank of his / her choice from the list below**:

|  |  |  |  |
| --- | --- | --- | --- |
| **Bank** | **Branch** | **Contact No** | **E Mail ID** |
| ICICI BANK | TVH Belicia Towers | 9941504900 /9791594854 | Balaji.cs@icicibank.com Jeevitha.n@icicibank.com |
| CITY UNION BANK | TAMBARAM (WEST ) BRANCH | 044 -  22265220  22265221 | cub117@cityunionbank.in |
| AXIS BANK LTD | VADAPALNAI  BRANCH | 9884025591 | Vadapalani.Branchhead@axisbank.com |
| INDIAN BANK | kattankolatur BRANCH | 044-27417356 | srmuniversity@indianbank.co.in |

Please have soft copy of the following while you come for counselling:

1. Aadhar card of Student and Parent
2. Income Certificate / Salary details / Latest Form16 of Parent
3. Collateral if available

A special scheme for SRMIST has been finalised with ICICI Bank on soft terms.

* Up to 20 Lakhs unsecured loans\*
* Flexible repayment options
* Tax benefit undersection 80 E
* No prepayment charges
* Wide network of branches to serve students

|  |  |  |
| --- | --- | --- |
| **SRM institute of Technology & Science** | | |
| No. | **Parameters** | **Details** |
| 1 | Product code | *IND\_UG\_US\_A2* |
| 2 | Name of The Educational Institute | SRM institute of Science and technology |
| 3 | Course Name/s | PG: B Tech |
| 4 | Applicable academic year | 2020-2021 |
| 5 | Loan amount | Min **Rs 1 Lakh** and Max Up to **Rs 50 Lakhs** |
| 6 | Unsecured loan amount | Upto 20 Lakhs |
| 7 | Rate of Interest\* | Unsecured:**10.99%**  Secured: **10.75%** |
| 8 | Processing fee | 1% |
| 9 | Margin | No margin upto 20 lakhs. 5% margin above 20 lakhs |
| 10 | Repayment Type in Moratorium | Simple Interest / EMI |
| 11 | Repayment Period after Moratorium | 5 - 10 Years after Moratorium |
| 12 | Moratorium period | Course Period + Six Months |
| 13 | Pre-payment Charges | NIL |
| 14 | Collateral/Security | 100% collateral for loan above 20 lakhs |
| 15 | Insurance available\* (Optional) | ICICI Prudential/Lombard |
| 16 | Disbursement frequency | As per Institute requirement |
| 17 | Co-borrower Relationships Accepted | Father/Mother/Spouse/Brother/Sister/Parents In Law  /Grand parents |
| 18 | Co-Borrower Locations Accepted | As per the Bank’s Listed Location |
| 19 | Pre-payment & Part payment | Available |
| 20 | Local Contact | Name: Jeevitha Natesan  Mobile # +919791594854/ 9941504900  Email: jeevitha.n@icicibank.com/balaji.cs@icicibank.com Address: ICICI Bank Ltd,  9th Floor, Tower-II TVH Belicia Tower, MRC Nagar, Chennai - Tamil Nadu 600028 |
| 21 | Alternate Contact (only if the local contact does not respond) | Name: Mr. Balaji  Contact number: +91 9941504900 Email ID: [balaji.cs@icicibank.com](mailto:balaji.cs@icicibank.com) |
|  | Please Note:  \*This is a special pricing rate for July 2020 and applicable till further notice.  \*Insurance is not mandatory  *Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank’s internal policy from time to time.* | |
| *Version1\_SRM validity 17072020\_to\_17072021* | | |

SBI has come forward to grant soft education loans to our students. We furnish below the branches with details to enable the students to apply for an Educational loan at SBI Branches.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **Branch Code** | **Branch Name** | **Manager** | **Contact No** | **Mail ID** |
| 1 | 1243 | Tambaram | Haja Kariba Navas  Ibrahim | 9445861061 | [sbi.01243@sbi.co.in](mailto:sbi.01243@sbi.co.in) |
| 2 | 7948 | Selaiyur | Atanu Kumar Mandal | 8072033050 | [sbi.07948@sbi.co.in](mailto:sbi.07948@sbi.co.in) |
| 3 | 21654 | Perungalathur | Viswaksenan | 9444611654 | [sbi.21654@sbi.co.in](mailto:sbi.21654@sbi.co.in) |
| 4 | 4309 | PB Nungambakkam | Paranitharan R | 9445861025 | [sbi.04309@sbi.co.in](mailto:sbi.04309@sbi.co.in) |
| 5 | 249 | Triplicane | Ramprasad | 9444399331 | [sbi.00249@sbi.co.in](mailto:sbi.00249@sbi.co.in) |
| 6 | 965 | Mylapore | Varanasi Venkataramayya Srinivas | 9445860271 | [sbi.00965@sbi.co.in](mailto:sbi.00965@sbi.co.in) |





































