

**UNIVERSITY OF ALBERTA SCHOOL OF BUSINESS**  
**DEPARTMENT OF ACCOUNTING, OPERATIONS, AND INFORMATION SYSTEMS**  
**Accounting 456/656**  
**Section X50**  
**Assurance on Financial Information**  
**Syllabus – Winter 2017**

Instructor: Kenneth R. Singh, BCom, CPA, CA, MBA  
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Class time: Thursday, 18:30PM - 21:30PM  
Room: BUS 1-9  
Office Hours: By appointment

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**Required Course Material**

- 1) Auditing: A Practical Approach (Extended Canadian Edition) by Moroney, Campbell, Hamilton & Warren (Wiley) 2015. ISBN: 978-1-118-87841-5
- 2) Ulearn: you will be able to obtain information for use in-class and related materials from Ulearn at <https://ulearn.ualberta.ca/>

**Objectives of the Course**

The primary objective of this course is to introduce students to the principles of auditing and assurance services. The course is designed to provide students with an understanding of the need for audit services, the objectives of the audit and the planning and execution of the audit to meet these objectives. The course aims to provide students with an understanding of the complete audit process, including the assessment of risk associated with the client's business and the financial statement components. Auditing theory links audit fieldwork to specific objectives (audit assertions), which translates to appropriate collection and evaluation of evidence. Throughout the course, emphasis will be placed on developing critical and practical thinking skills necessary for competency in the area of audit. Please note that this course is not designed to teach students how to audit and as a result, auditing procedures will not be performed and audit/accounting software will not be used.

This course incorporates the Learning Goals of the BCom Program, in particular, Critical thinking, Ethical Awareness, Oral Communications, Teamwork and Written Communications

**Readings**

Readings are to be completed before discussion of topics in class. It is preferable to start with readings from the text, since topics are presented here at a basic introductory level. Follow-up with the cases and then end with the handbook. Handbook sections are more technical in nature and often refer to related auditing topics that may be covered at another point in the course. Rereading of handbook sections after lectures can further enhance your understanding.

## Attendance

I expect students to attend every class. Attendance is important because it is difficult to meet our objectives and to do well in the course when attendance is irregular. It is also difficult to do in-class exercises and teamwork should there be an activity on the day you miss. My recommendation is to attend every class. If you must miss a class, it is your responsibility to get notes, assignments and other information from another student. I will make announcements of any class changes during class time or through email communication.

## Examinations

Examinations can be a limited to or a combination of short-answers, problems, cases and multiple-choice questions. More specific information about each exam will be discussed in class. Please note: all material is testable. This includes information from the textbook, in-class discussions and the PowerPoint slides. Students who miss the midterm examination for legitimate reasons will have the weight of the midterm put on the final examination. Travel plans, work commitments, family functions, etc. are not considered legitimate. The classroom instructor should be advised **within 48 hours** of the examination date. You will receive a grade of zero for the midterm examination if you do not have a legitimate reason for your absence and approved supporting documentation. Note that you should **not** make travel plans until the final exam schedule is posted. Only the Dean's office can approve the rescheduling of a final exam, and travel plans are not accepted as valid reasons for rescheduling. In the event, a question needs to be remarked, the whole exam will be remarked. Therefore, it is possible for the overall grade to increase, decrease, or stay the same.

## Suggested Problems

The list of suggested problems can be found on page four. These problems are designed to allow students to practice applying knowledge of each subject area. Completing suggested problems will assist you in your preparation for the midterm and final examinations. Solutions to textbook suggested problems are posted on Ulearn.

## Professionalism

Professional behaviour is expected in this class. Work with others in a polite and professional manner and demonstrate a positive attitude. Unprofessional behaviour is not acceptable. Unprofessional behaviour encompasses a wide variety of negative behaviours, including but not limited to demonstrating a negative attitude, disrupting the class and demonstrating rude behaviour and an overall lack of respect. Students are expected to;

1. Arrive in class before it begins, and will **stay until** it is over;
2. Not engage in **sidebar conversations** with other students;
3. Not read **non-course** materials; and
4. Not use **personal communication or entertainment devices** in class. This includes computers used for those purposes, cell phones, electronic devices, etc.

## Participation

Please note from the syllabus that class participation accounts for 10% of your final grade. A student who attends class regularly and on time, attempts to answer questions asked in class, asks questions about the material discussed, contributes positively to class discussion, participates actively and professionally (please refer to excerpt on “Professionalism” mentioned above), will have a higher chance of achieving full participation marks. Class participation is assessed on a per class basis.

You cannot make up for silence in some classes by excessively participating in others. You should participate using thoughtful quality questions and comments in at least ten classes and not be absent for more than one class to have the potential for full participation marks. Advance preparation for the class by doing the assigned problems/cases for the material discussed in class that day will considerably improve your ability to participate. Unprofessional behavior such as coming late to class, leaving class early, disrupting the class, rudeness, texting or surfing the web in class can lead to a reduction in your class participation mark. Your class participation mark will be reduced if you do not attend class on the dates of the team project and guest presenters’ presentations. With supporting documentation for illness, absences on the team project and guest presenters’ presentation dates will be excused and will not reduce your class participation mark.

**Please note: your professionalism and attendance will have an impact on your participation grade.**

## Academic Integrity

The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behaviour (online at [www.governance.ualberta.ca](http://www.governance.ualberta.ca)) and avoid any behaviour which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University

## Team Project

Details regarding the project will be distributed in class. The project will focus on the evaluation of a company’s internal controls. You will be allotted a certain time allocation for your presentation and will not be allowed to exceed that allotment. Details to be discussed in class.

## Mark Allocation

Midterm (February 16, 2017): Chapters 1-6	35%
Team Project (March 30, 2017)	15%
Participation	10%
Final (April 6, 2017): Chapters 7-13	40%

Letter grades will be assigned to the percentage marks in accordance with University Regulations [Section 23.4(4) of the University Calendar]. Grades in this course will be based on a combination of absolute achievement and relative performance. These grades represent the only marks available to students. No additional work or extra credit is available.

### Timeline

Chapter	Schedule (Tentative)	Suggested Problems
1 and 2	January 12, 2017	PA 1.1, PA 1.7, PA1.10, PA 2.4, PA 2.12, For self-study: PA1.3, PA1.4 PA1.8, PA1.12, PA1.13 PA 2.3, PA 2.7, PA 2.14, PA 2.15, Cloud 9
3	January 19, 2017	PA 3.7, Cases 3.17, For self-study: PA 3.2, PA 3.6, PA 3.9, PA 3.13, Cloud 9
4	January 26, 2017	PA 4.4, PA 4.12, PA 4.16 & 4.17, For self-study: PA 4.1, PA 4.5, PA 4.7, PA 4.8, PA 4.9, PA 4.10, PA 4.13, PA 4.15, Cloud 9
5	February 2, 2017	PA 5.1, PA 5.17, PA 5.21, PA 5.22, Case 5.25 For self-study: PA 5.5, PA 5.7, PA 5.8, PA 5.19
6	February 9, 2017	PA 6.2, PA 6.10, For self-study: PA 6.1, PA 6.3, PA 6.14, PA 6.15, PA 6.18, Cloud 9
Midterm	February 16, 2017	N/A
Reading Week	February 23, 2017	N/A
7	March 2, 2017	PA 7.1, PA 7.5, PA 7.12, PA 7.13, For self-study: PA 7.2, PA 7.4, PA 7.7, PA 7.14, PA 7.16, Cloud 9
8 and 9	March 9, 2017	PA 8.7, For self-study: PA 8.2, PA 8.10, PA 8.11, PA 8.14 PA9.7, PA 9.14 For self-study: PA 9.2, PA 9.11, PA 9.13 Cloud 9
10 and 11	March 16, 2017	PA 10.2, PA 10.7, PA 10.13 For self-study: PA 10.1, PA 10.4, PA 10.6 PA 11.2, PA 11.4, For self-study: PA 11.3, PA 11.8 Cloud 9
12 and 13	March 23, 2017	PA 12.10, PA 12.5, For self-study: PA 12.1, PA 12.7 PA 13.12, PA 13.21 For self-study: PA13.3, PA 13.4, PA 13.13, PA 13.18 Cloud 9
Team Project	March 30, 2017	Presentations in class
Final Exam	April 6, 2017	N/A