

Course Outline
2017
ECON 211: MACROECONOMICS (15 POINTS)
Semester 2 (1175)

Course Prescription

Provides an introduction to the dynamic micro foundation of macroeconomics, and demonstrates how we can utilise these foundations, (i) to understand the trends and fluctuations of macroeconomic aggregates like national output, unemployment, inflation and interest rates, and (ii) to predict the outcome of alternative government policies related to current economic problems of New Zealand and the rest of the world.

Programme and Course Advice

Prerequisite: ECON 111 or 180 points in a BSc major in Mathematics or Statistics with a GPA of at least 5 and at least a B in MATHS 150 or 153.

This course along with ECON 201 Microeconomics constitutes the core of the Undergraduate Programme in the Department of Economics. It assumes a prior level of knowledge equivalent to at least a C+ grade in ECON 111. Successful completion of this course should help provide students with a smooth transition to ECON 301 Advanced Microeconomics, ECON 311 Macroeconomic Theory and Policy, ECON 351 Financial Economics, ECON 361 Public Economics, ECON 302 Economics of Labour Markets and ECON 352 International Finance.

Goals of the Course

To provide students with a knowledge base incorporating the central issues and models of macroeconomics and to aid in the development of analytical skills required for the application of the theory to real-world problems in New Zealand and elsewhere.

Learning Outcomes

By the end of this course it is expected that the student will be:

1. familiar with the frameworks for measurement and analysis of macroeconomic outcomes;
2. able to specify and apply macroeconomic models and methods to analyse the determination of key economic measures such as output and unemployment and macroeconomic behaviour such as economic growth and business cycles;
3. informed about issues relating to government policy options and to analyse the potential effects of alternative policies.

Content Outline:

- Topic 1: Classical Theory of Income (Mankiw, Chapter 3)
- Topic 2: Economic Growth (Mankiw, Chapters 8, 9)
- Topic 3: Money and Inflation (Mankiw, Chapters 4, 5)
- Topic 4: The Open Economy (Mankiw, Chapter 6)
- Topic 5: Introduction to Economic Fluctuations (Chapter 10)
- Topic 6: Aggregate Demand (Mankiw, Chapters 11, 12)
- Topic 7: Aggregate Demand in the Open Economy (Mankiw, Chapter 13)
- Topic 8: Aggregate Supply (Mankiw, Chapter 14)
- Topic 9: Consumption (Mankiw, Chapter 16)
- Topic 10: Government Debt (Mankiw, Chapter 19)

Learning and Teaching

This course is offered in both Semester One and Semester Two. There will be three hours of lectures and one tutorial hour per week.

The tutorials will be used to review and discuss material presented in lectures and to provide solutions to problems involving the application of concepts and analytical techniques.

Teaching Staff:

Lecturer: Debasis Bandyopadhyay, Office: OGGB 690, Tel: 923 7439,

Email: d.bandyopadhyay@auckland.ac.nz,

Office Hours: Mon 3 – 4 pm; Wed 10 – 11 am.

Tutor: Daniel Gomez, Office: OGGB, Level 0, Room 054

Learning Resources

Prescribed Text:

Mankiw, Gregory N., *Macroeconomics*, 9th edition, Worth, 2017, ISBN 13: 978-1-4641-8289-1.

An online Course Book containing the Power Point lecture slides, tutorial questions, and past tests and exams will be available from CANVAS.

Assessment

Assessment will be based on two components: *Coursework* worth 50% of the total mark, consisting of one Test worth 40% and one Assignment worth 10%; and a *Final Examination* worth 50%.

Plussage does **NOT** apply.

Mid Semester Test Date	
Semester 2 - Week 7	Tuesday 19 th September

More details will be provided at lectures and on CANVAS.

Learning Outcome	Assignment	Test	Final Examinati
1	X	X	X
2	X	X	X
3	X	X	X

CHEATING AND PLAGIARISM

The University of Auckland regards cheating as a serious academic offence.

Plagiarism is a form of cheating. In coursework assignments submitted for marking, plagiarism can occur if you use the work and ideas of others without explicit acknowledgment. Work can be plagiarised from many sources, including books, journal articles, the internet, and other students' assignments. A student's assessed work may be reviewed against electronic source material using computerised detection mechanisms. Upon reasonable request, students may be required to provide an electronic version of their work for computerised review.

The way of avoiding plagiarism is to reference your work properly. If you are in doubt about how to reference properly, ask someone – your lecturers, tutors and the Student Learning Centre are good places to start. Please refer to the following website for further information about academic referencing: www.cite.auckland.ac.nz/

The document Guidelines: Conduct of Coursework provides further advice on how to avoid plagiarism. It can be found at:

<https://policies.auckland.ac.nz/policies/Policies/policy-display-register/guidelines-for-the-conduct-of-coursework.pdf>

The penalties for plagiarism can be severe, including losing some or all of the marks for the work. Major offences can be sent to the University's Discipline Committee, where further penalties can be imposed.

THIRD PARTY ASSISTANCE WITH COURSEWORK

While you are encouraged to improve your coursework writing skills and are permitted to seek assistance from third parties you are advised that there are important limits on the amount and type of assistance that can be given to you in completing your assignments, including group work. Third parties include fellow students, reading groups, friends, parents, SLC tutors, and paid-for professional editing services.

There is a set of guidelines which clearly indicates the type of advice and assistance that can be given. If you are seeking the assistance of any third party you are required to give a copy of the guidelines to the person prior to them helping or assisting you.

You are also required to only seek and accept help using a printed version of your work, not an electronic version. You must keep a copy of this printed version and produce it if required. A copy of the guidelines is available at:

www.business.auckland.ac.nz/thirdpartyassistance

HELP WITH ACADEMIC REFERENCING

Acknowledgement of sources is an important aspect of academic writing. The University's Referen@ite website www.cite.auckland.ac.nz provides students with a one-stop online resource for academic referencing needs. Referen@ite explains the essentials of referencing and how to avoid plagiarism. It also includes practical tools to help students reference correctly, use references effectively in writing, and gives fast access to some major reference formats with examples.

INCLUSIVE LEARNING

Students are urged to discuss privately any impairment-related requirements face-to-face and/or in written form with the course convenor/lecturer and/or tutor.

STUDENT FEEDBACK

Student feedback is encouraged in this course. During the semester, students may directly submit their feedback to the lecturer through a face-to-face appointment, or they may wish to submit feedback through the class representative.

Class representatives

At the beginning of each semester, you will elect a class representative for the course^[1]. The role of the class representative is to gather feedback from students in the course and bring this to the lecturer and/or the Department. Class representatives' email addresses are posted on CANVAS and you are encouraged to contact them with feedback relating to the course. You are also encouraged to talk to the class representatives in person.

Staff-Student Consultative Committee

Class representatives also submit feedback to the Department of Economics Staff Student Consultative Committee (SSCC), which meets up to three times per semester to gain feedback regarding the course. Only class representatives may attend the SSCC meetings, and they will ask the class for feedback before the SSCC meeting.

Course and teaching evaluations

At the end of the semester, you will have the opportunity to submit an evaluation of the course in a formative feedback questionnaire.

[1] An election will not take place if the number of applicants for the class representative positions equals the number of positions available.

ECON 211 Macroeconomics OTHER
IMPORTANT INFORMATION

Key Dates

1. Assignment :

Note: Assignments are to be handed in to Business and Economics Bookshop, OGGB Level 0, by **4:00pm on the due date**.

2. Test:.

Note: Remember to bring your student ID card to the test room, as there will be an **ID card check** at the door.

3. Exam: information will be announced when known.

Tutors and Tutorials

Tutors and tutors' office hours will be announced in the first week of lectures.

Tutorials will start in week 2.

Tutors' office hours will be held in OGGB, Level 0, Room 054.

Inclusive Learning

Students are urged to discuss privately any impairment-related requirements face-to-face and/or in written form with the course-coordinator/lecturer and/or tutor.

Student Feedback

Student feedback is encouraged in this course. During the semester, students may directly submit their feedback to the lecturer either via email or through a face-to-face appointment, or they may wish to submit feedback through the class representative.

Class representatives

At the beginning of each semester, you will elect a class representative for the paper [\[1\]](#). The role of the class representative is to gather feedback from students in the course and bring this to the lecturer and/ or the Department. Class representatives' email addresses are posted on Canvas and you are encouraged to contact them with feedback relating to the course. You are also welcome to talk to the class representatives in person.

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Course and teaching evaluations

At the end of the semester, you will have the opportunity to submit an evaluation of the course in a formative feedback questionnaire.

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Response to Student Feedback

Based on the student feedback from Semester 1 of 2017, we have included all supplementary notes in the Coursebook.