

**Course Outline 2017**  
**ACCTG 101: ACCOUNTING INFORMATION (15 POINTS)**

**Semester 2 (1175)**

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**Course Prescription**

Business decisions require accounting information. This course assesses investment opportunities using capital budgeting techniques. It examines general purpose financial statements and the analysis and interpretation of accounting information. It covers the role of accounting information and systems to support decision making, control and monitoring in organisations.

**Programme and Course Advice**

Restriction: 600.121, 600.171, ACCTG 191

**Goals of the Course**

To show how and why accounting information matters as accounting information is an integral part of the decision-making process, both inside and outside the firm.

**Learning Outcomes**

By the end of this course it is expected that the student will be able to:

1. appreciate the importance of accounting information to the firm and its providers of capital and understand its communicative value;
2. show how the time value of money and risk are incorporated into long-term decision-making and perform capital budgeting techniques;
3. understand the basics of reading a set of financial statements of a business and show the impact of accounting events on the financial statements;
4. interpret financial statements with an awareness of context while recognising the limitations of such analyses; and
5. explain and apply cost behaviour patterns to quantitative modelling techniques such as cost-volume-profit analyses, budgeting and costing models.

**Content Outline**

Week 1	Introduction
Week 2	Time Value of Money
Week 3	Business transactions & balance sheet
Week 4	Business transactions & income statement
Week 5	Business transactions, statement of comprehensive income, statement of changes in equity and the statement of cash flows
Week 6	<i>No lectures – week of the test</i>
Week 7	Financial Statement Analysis
Week 8	Cost-Volume-Profit
Week 9	Budgeting
Week 10	Costing and pricing in an entity
Week 11	Planning and Control Decisions
Week 12	Revision

## Learning and Teaching

ACCTG 101 is delivered through multiple lecture streams. During three one hour lectures each week (Tuesday, Wednesday and Thursday), lecturers discuss and apply theory. A fourth hour workshop (Friday) is optional; however, it is highly recommended that all students attend this as emphasis is placed in class on demonstrating how to solve accounting problems and provides opportunities for group work which many students find to be valuable learning tools.

## Learning Resources

*Reading:* The prescribed text for this course is an e-textbook – Birt, Chalmers, Maloney, Brooks & Oliver (2017) *Accounting Business Reporting for Decision Making* (6<sup>th</sup> Ed.) WileyPLUS Learning Space. Material and questions from the text are discussed during lectures. Additional questions from the textbook are used for self-study. Information on how to buy the e-book is available on Canvas.

*Course Book:* The Course Book includes supplemental problems used in lectures, additional notes, and the latest financial statements for two well-known NZ companies.

*Canvas:* Canvas is used to make announcements and to distribute student guides at the end of each week to the course book problems. It is also used to quiz students each week online on the assigned readings and problems. The quizzes may later be used for revision.

*'Walk-in' Help Centre:* Assistance by tutors is provided at the 'walk-in' help centre for students who have queries about the lecture material and assignments. The most useful approach is to have attempted the questions to course book problems or the assignment before arriving at the centre. The tutors are then able to provide assistance as to how to understand the question better or how to proceed in answering the problem. Please see the announcement on Canvas regarding the venue and times.

## Assessment

Numeracy diagnostic quiz ( <b>Canvas</b> )	1%
Two individual assignments	15%
Nine online quizzes ( <b>Canvas</b> )	9%
One semester test ( <b>Friday 1 September 2017</b> )	25%
Final examination	50%
Total	100%

Further details on these assessments will be provided on Canvas. The broad relationship between these assessments and the course learning outcomes is as follows:

Learning Outcome	Assignments	Online Quizzes	Semester Test	Final Examination
1	X	X	X	X
2	X	X	X	X
3	X	X	X	X
4	X	X		X
5		X		X

## Minimum Requirements

**To pass this course an overall grade of at least 50% is required. You do not need to achieve 50% in the final exam to pass.**