

**UNIVERSITY OF ALBERTA
SCHOOL OF BUSINESS
DEPARTMENT OF ACCOUNTING, OPERATIONS AND INFORMATION SYSTEMS**

**Accounting 415
Intermediate Financial Accounting II
Winter 2017
Course Outline**

Instructor:	Amrik Birk, CA, MPAcc
E-mail:	amrik@ualberta.ca
Office Hours:	After class and by appointment
Class:	Section B4 BUS 1-06 M and W 16:30PM – 17:50PM

Course home page: <https://ulearn.ualberta.ca>

Prerequisite: ACCTG 414 or ACCTG 412 with a minimum grade of C-.

Required Materials:

- Beechy, Conrod, and Farrell. Intermediate Accounting, 7th Edition, Volume 2, McGraw-Hill Canada. ISBN: 978-1-25-910802-0
- Blackboard/ULearn – here you will find lecture slides, solutions to recommended problems and a list of assignments to be completed.
- McGraw-Hill Connect – this is the companion website to the textbook.

Course Description and Objectives:

ACCTG 415 is the second part of Intermediate Financial Accounting. This course builds upon materials learnt in previous financial accounting courses including ACCTG 311 and ACCTG 414. The focus of this course is on accounting for financing, liabilities and equity, and related income measurement and disclosure with an in-depth examination of complex measurement issues. Together with Accounting 414, Intermediate Financial Accounting covers virtually every important corporate reporting topic. Students are expected to master the vast body of knowledge on accounting for activities of an enterprise and preparing accounting information. This course incorporates the Learning Goals of the BCom Program; in particular, Critical Thinking and Quantitative Skills.

Time Commitment:

A professional accountant's expertise depends on both technical skill and professional judgment ability. During this course, students are expected to work towards developing the expertise through a lot of quantitative practice and a thorough understanding of the rationale (conceptual basis, assumptions, facts of circumstances, etc.) of each accounting method.

This is a difficult course. For each topic covered, there can be more lectures that will progressively cover more difficult and technically challenging material. If you don't understand the earlier material you WILL NOT be able to understand the later lectures. In the past, students who failed to keep up with the course materials throughout the semester did very poorly in the exams. Please raise questions at an early stage.

Course Evaluation

There will be a midterm examination and a final examination. The weighting of these components is indicated below:

	Date	Weight
Midterm 1	Mon Feb 13	30%
Midterm 2	Mon Mar 20	30%
Final Exam	Tue Apr 18 – 9:00am	40%
Total		100%

All exams are designed to test your understanding of the concepts you need to learn rather than your ability to memorize and reproduce class or homework examples. As a result, all questions may be slightly different from the class discussion questions and the self studied questions.

All exams are closed book. Students that miss the mid-term exam for an acceptable reason will have their midterm weight added to the final exam in keeping with University policy.

You are responsible for all assigned materials, including handouts, items posted on U-learn, and any additional material introduced in class.

Midterm exam #1 will cover the material in Chapters 12, 13, 14 and 15. Midterm exam #2 will cover Chapters 16, 17, and 18. The final exam is cumulative, which means that all course material is examinable. Further information on exam coverage will be discussed only in class, so that every student has the same information.

Please bring your student ID card or other acceptable photo identification on the day you write an exam.

Grades in the Course

Please note that the University average grade distribution is based on all courses across campus including courses of varying levels of difficulty. Traditionally, the median (mean) grades in the courses in the AOIS department are lower than the University average. As a result, the distribution of grades in this course will not necessarily coincide exactly with the University average distribution. In the past several years, the mean grade in this course has been B-. Grade distributions may be tight and the line for the cut-off must be drawn somewhere.

The marks described in this syllabus represent the only marks available to students. Make-up or extra work to improve your grade is not possible. If you feel that your grade on either an exam or a quiz is incorrect, you must notify the instructor in writing during the one-week period following the exam.

Once the final grades have been assigned, they will not be changed except in the case of a recording error. It is conceivable that you could be 1% away from the next grade point, however grades will not be “bumped” just because you are close to the cut-off. Appeals of final grades will follow the university guidelines for marks appeals.

Absences from Exams

In the event that the midterm examination is missed for acceptable reasons, no make-ups will be given. Instead, the credit assigned will be added to the weight of the final examination. An acceptable reason could include, but is not limited to, illness, death in the family or other family emergencies. As per University policy, no medical note is required for an absence due to illness. You should email me as soon as possible to advise me of the absence and the reason for it.

Once you have written an exam, grades will not be reallocated due to explanations provided after the fact. Therefore, if you are too ill to write an exam, please do not attempt the exam.

If a student is absent from the final exam, he or she must obtain permission from the Faculty's Undergraduate Office to write a deferred final exam.

Code of Student Behavior

The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behavior (on line at <http://www.uofaweb.ualberta.ca/governance/StudentAppealsRegulations.cfm>) and avoid any behavior which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University.

Policy about course outlines can be found in Section 23.4(2) of the University Calendar.

Course Protocols

Students are responsible for all information provided in class (announcements, lectures, problem analysis, etc.). If you cannot make the class, it is suggested that you arrange for someone else in the class to provide you with the information you missed.

Tentative Course Schedule

Lecture	Date	Chapter	Topic	Recommended Textbook Problems
1	Mon Jan 9	12	Financial Liabilities and Provisions	A12-1, 3, 6, 9, 13, 14, 15, 16, 19
2	Wed Jan 11	12		
3	Mon Jan 16	13	Long-term Debt	A13-4, 5, 6, 7, 9, 10, 13, 17, 20, 21, 23
4	Wed Jan 18	13		
5	Mon Jan 23	14	Shareholders' Equity	A14-2, 3, 5, 6, 8, 10, 11, 12, 14, 15, 16, 18, 19, 21, 23, 25, 26
6	Wed Jan 25	14		
7	Mon Jan 30	14		
8	Wed Feb 1	15	Complex Debt & Equity Instruments	A15-2, 3, 7, 8, 13, 14, 17, 19, 20, 23, 24
9	Mon Feb 6	15		
10	Wed Feb 8	15		
11	Mon Feb 13		MIDTERM EXAM 1	
12	Wed Feb 15	16	Accounting for Corporate Income Tax	A16-1, 3, 4, 6, 7, 8, 9, 11, 12, 14, 16, 17, 18, 21
	Mon Feb 20		NO CLASS (Family Day)	
	Wed Feb 22		NO CLASS (Reading Week)	
13	Mon Feb 27	16		
14	Wed Mar 1	17	Accounting for Tax Losses	A17-1, 3, 4, 5, 6, 7, 8, 10, 11, 14, 16, 17, 20
15	Mon Mar 6	17		
16	Wed Mar 8	18	Leases	A18-1, 3, 4, 5, 6, 7, 8, 9, 11, 13, 14, 17, 23, 24, 25, 26
17	Mon Mar 13	18		
18	Wed Mar 15	18		
19	Mon Mar 20		MIDTERM EXAM 2	
20	Wed Mar 22	19	Post-employment Benefits	A19-1, 2, 5, 8, 10, 12, 13, 15, 17, 18, 19, 20
21	Mon Mar 27	19		
22	Wed Mar 29	19		
23	Mon Apr 3	20	Earnings per Share	A20-1, 5, 6, 7, 9, 12, 13, 14, 15, 16, 18, 20, 21, 22, 24, 27
24	Wed Apr 5	20		
25	Mon Apr 10	21	Accounting Changes	A21-1, 3, 4, 5, 6, 7, 8, 9, 10, 12, 13, 15, 17, 19