



The University of Auckland Business School

Course Outline 2010 ACCTG 782: SPECIAL TOPIC: DEVELOPMENT OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (15 POINTS)

Semester 2, (1105)

Course Prescription

This course examines the development and interpretation of international financial reporting standards by reference to current issues under consideration by standard setters internationally.

Goals of the Course

The purpose of the course is to provide students with an understanding of how financial reporting issues are considered and standards are developed, so that they may critically evaluate solutions proposed to current issues and have a framework on which to build conceptually sound solutions to financial reporting issues that are not covered by existing standards.

The course is divided into two parts. Part I outlines the standard setting process and introduces conceptual frameworks for financial reporting. Part II provides students with the opportunity to critically examine selected current issues in financial reporting.

Learning Outcomes

At the end of this course, the student should be able to:

1. explain the process for developing a financial reporting standard;
2. evaluate the existing and proposed conceptual frameworks for financial reporting;
3. apply the conceptual framework in evaluating financial reporting standards;
4. develop and discuss potential solutions to current financial reporting issues; and
5. evaluate solutions to financial reporting issues proposed by others.

Learning and Teaching

There are ten 3 hour seminars held weekly on Wednesday from 1000 to 1300.

Content Outline

Session 1, Standard setting & interpretation
Session 2, Conceptual Framework
Session 3, Revenue
Session 4, Financial instruments: classification and measurement
Session 5, Measurement: Fair Value
Session 6, Debt v Equity
Session 7, Consolidation
Session 8, Leases
Session 9, Financial Statement Presentation
Session 10, Conclusion and Looking Forward

Teaching Staff

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Learning Resources

All readings and resource material will be provided through Cecil.

Assessment

Assignment	25%
Seminar Presentation	20%
Seminar Participation	5%
Final Examination	50%

More details relating to assessment will be provided at the administration session on Wednesday 21 July.

Learning Outcome	Assignment	Presentation	Participation	Final Examination
1		X	X	X
2	X	X	X	X
3	X	X	X	X
4	X	X	X	X
5	X	X	X	X