

**Course Outline 2017**  
**ACCTG 151G: FINANCIAL LITERACY (15 POINTS)**  
**Semester 1 (1173)**

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**Course Prescription**

Financial literacy is a 'must include' part of everyday life. Understanding the basic principles of finance enhances the ability of people to achieve their personal financial goals and to enhance job opportunities. This is done through an understanding of spending/saving/investing/risk along with the ability to read and understand financial statements.

**Programme and Course Advice**

Restriction: May not be taken by students with a concurrent or prior enrolment in accounting or finance courses.

**Goals of the Course**

The ability to make financial decisions and manage personal and business finances permeates all aspects of an individual's life. From value shopping, buying a house, involvement in business organisations and evaluating the impact of financial decisions forms an essential life-time competency for every person in today's society. Life requires an understanding of how finance and financial arrangements impact on members of a community from savings through to investments decisions.

The objective of this course is to provide a general education in the concepts and basic tools that form a foundation for financial competency and literacy.

**Learning Outcomes**

By the end of this course it is expected that the student will be able to:

1. Understand the financial planning process.
2. Understand concepts of saving and spending.
3. Prepare and evaluate budgets and understand the impact they have on commercial and human behaviour.
4. Understand the decision process in respect to car and housing decisions.
5. Understand the components of consumer loans.
6. Understand 'investment', shares, bonds (debentures) and managed funds.
7. Analyse and interpret financial statements and explain the need for professional and ethical standards.

## Content Outline

Topic	Module	Lecture	Reading#
	Course introduction	1	
1.	Financial planning process	2 and 3	1, 2
2.	Your financial statements and plans	4 - 6	1, 2, 9
3.	Managing your cash and savings	7 and 8	1, 2
4.	Using consumer loans	9 and 10	3, 10
5.	Making car and housing decisions	11 and 12	3, 5
6.	Investment planning	13 and 14	5, 6, 7, 8
7.	Investing in shares and bonds	15 - 17	6, 7, 8
8.	Investing in managed funds	18	4
9.	Financial Statements (Performance)	19	9
10.	Financial Statements (Position)	20	9
11.	Financial Statement Analysis 1	21 and 22	
	Revision	23 and 24	

## Learning and Teaching

To achieve the outcomes above we will utilise lectures, tutorials and written assignments. The class meets for three hours per week comprising two hours of lectures and one hour of tutorial. The lectures will be recorded and accessible on Cecil on the same day. Students are expected to use at least six additional hours each week in reading and preparing for the class. Active involvement is essential, and students will be expected to master material assigned in readings and presented in lectures and tutorials.

## Teaching Staff

### Lecturer (and Course Coordinator)

Graeme Treasure

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### Tutor

TBC

Office: TBC

Tel: TBC

Email: [TBC](#)

## Learning Resources

There are no prescribed text books as readings are provided in the Course Book. However there are a number of applicable publications which it is recommended you seek out:

1. Personal Financial Planning by Gitman, Morrison and Joehnk
2. Money, which is available as a FREE download from the web site  
<http://www.sharechat.co.nz/news/scnews/article.php/1b668cfc>
3. NZ Herald  
[http://www.nzherald.co.nz/section/12/index.cfm?c\\_id=12](http://www.nzherald.co.nz/section/12/index.cfm?c_id=12)
4. National Business Review (NBR)
5. NZ Stock Exchange (NZX) website; <https://www.nzx.com>
6. Other material, of which you will be advised in lectures and uploaded on Cecil.
7. Various websites such as Retirement Commission, [www.sorted.org.nz](http://www.sorted.org.nz)

## Lectures

Venue	Day	Time
Eng 401-401	Wednesday	1:00pm – 2:00pm
Eng 401-401	Friday	1:00pm – 2:00pm

## Tutorials

Venue	Day	Time
Bio 106-100	Friday	2:00pm – 3:00pm
Bio 106-100	Friday	3:00pm – 4:00pm

## Assessment

Term test – 1 hour	20%
On-line CSL test – 1 hour	20%
One individual written assignment	10%
Final exam of 2 hours which will cover the semesters work	50%

Modules	Term test	On-line Test	Assignment	Final Examination
1-3	<b>X</b>			
1-5		<b>X</b>		
1-7			<b>X</b>	
1-12				<b>X</b>

## Minimum Requirements

To pass this course an overall grade of at least 50% is required.

'Plussage' applies in this course. The overall grade is based on either the calculation above, or the mark in the final exam, whichever is higher, **provided** all minimum requirements specified for coursework are satisfactorily completed.

The minimum level of coursework is defined as attempting the term test, the on-line CSL test and the submission to a satisfactory standard (grade > 30%) of the assignment.

## Inclusive Learning

Students are urged to discuss privately any impairment-related requirements face-to-face and/or in written form with the course convenor/lecturer and/or tutor.

## Student Feedback

Student feedback will be gathered and assessed throughout the course to ensure that any issues are addressed immediately.

A student course evaluation will be requested at the end of semester and comments will be used to inform any plans for changes to the course.