ACCOUNTING 5075
Managerial Accounting
Spring 2017

Instructor: Prof. Jim Vincent
Office: 332 Gerson
Email: jdv@ufl.edu
Office Hours: Tuesday 11:15 – 12:45 and by appointment

Objectives

This class covers managerial accounting, which is accounting done with managers in mind. This contrasts with financial accounting, which is accounting done with shareholders (and other stakeholders) in mind. In managerial accounting, we are not bound by the rules of GAAP, but instead trying to provide information which is most useful for the managers who are in charge of a firm's operations.

In this class, we will learn how to integrate cost and other information into control and decision making frameworks. These two concepts, decision making and control, are the two main "products" of managerial accounting. After completing this course, students will be able to understand how cost and other information within a company affects decision making and control. Further, they will understand common problems associated with these issues, and possible strategies for mitigating these problems.

Textbook

The text we will be using is Financial & Managerial Accounting for MBAs, 2nd edition. The 3rd and 4th editions are fine too.

Grading

There are three components to the grading of the course. Each group will write a short paper and give one in-class presentation on a topic relating to the course. We will also have two in-class exams which cover half of the material each. And we will have a comprehensive final exam during the finals period. For calculating your final grade, I will use *either* the average of the two in-class exams or the final exam grade, whichever is higher. This means that for students who are satisfied with their scores on the two in-class exams, taking the final will be optional.

Grading components:
Presentation/Project – 25%
Exams – 75% (Higher of the average of the two in-class exams or the final exam)

Grade Values: The grade-point value per credit hour associated with each letter grade is assigned by the Office of the University Registrar:
A = 4.0, A- = 3.67, B+ = 3.33, B = 3.0, B- = 2.67, C+ = 2.33, C = 2.0, C- = 1.67, D+ 1.33, D = 1.0, D- = .67, E = 0.0
For more information visit:
https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx

Course Grade: The grading scale used will be as follows:
93-100% = A; 90-92% = A-; 87-89% = B+; 83-86% = B; 80-82% = B-; 77 -79% = C+; 73-76%= C; 70-72% = C-; 60-69% = D; 0-59%=E.

Make-Ups: A make-up exam will be given when the student has a valid verifiable reason for not taking the exam during the scheduled time. Barring a documented emergency, the request must be made a minimum of ten days prior to the scheduled exam. Exceptions are made if the policy conflicts with UF attendance requirements:
https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx

Disabilities: Students requesting classroom accommodations must first register with the Dean of Students Office. Support services for students with disabilities are coordinated by the Disability Resource Center in the Dean of Students Office. All support services provided for University of Florida students are individualized to meet the needs of students with disabilities.

Evaluation: Students are expected to provide feedback on the quality of instruction in this course based on 10 criteria. These evaluations are conducted online at https://evaluations.ufl.edu Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at https://evaluations.ufl.edu/results/.

Paper and Presentation

Each group will write a short (5 or 6 page) paper and present one presentation that will help to give real-world context to the material. Presentations can come from a variety of angles, using business press articles, academic papers, or case studies to help to provide students with examples of how the concepts discussed in class tie into business practice. Presentations should be in the 15-20 minute range and will come at the end of the semester.

Successful projects (both papers and presentations) usually have the following attributes:
- They are cohesive, and fit together, rather than looking like five separate smaller pieces hastily put together.
- They explore examples and ideas that go beyond what we do in class. I'll handle the textbook material, presentations should expand on and complement those topics.
- They touch on topics that will likely be interesting and illuminating to your fellow students. They are your audience, not me!

Homework

There is no formal homework assigned in this class. However, working problems is an excellent way to practice the concepts we learn in class. To that end, I am making available the solutions manual for the entire textbook (2nd-4th editions) so that you can have many opportunities to work through a variety of problems. One caveat: make sure to only look at the solutions after you have completely worked through the problem!

Classroom Expectations

This is masters accounting course and will be conducted in a business-like environment. Accordingly, students are expected to be seated and fully prepared for class participation prior to the time set for the class to. Professionalism and courtesy are expected. Professionalism includes not using electronic communication devices during class. Students who do not act in a professional manner in class can have their grade lowered at the discretion of the instructor.

Schedule of Class Meetings

Class Date	Text Material Covered	Topics
2/27/2017	14-15	Intro, Cost behavior and estimation, CVP
3/1/2017	16	Decision making
3/13/2017	17	Product costing
3/15/2017	18	Activity based costing and management
3/20/2017	Exam 1	
3/22/2017	19	Service Departments and JIT
3/27/2017	20	Pricing
3/29/2017	21	Budgeting
4/3/2017	22	Standards and variances
4/5/2017	23	Segments, transfer pricing, and the balanced scorecard
4/10/2017	Exam 2	
4/12/2017	Presentations	Day 1
4/17/2017	Presentations	Day 2
4/19/2017	Presentations	Day 3
4/24/2017	Final	Various Times