



Course Outline 2017

BUSADMIN 774: Financial Reporting and Control (15 Points)

Quarter 2 (1174)

Course Prescription

Accounting is the language that pervades organisations and markets because it is used to engage and measure commercial transactions, to determine performance and assess its impact on value. This course covers accounting knowledge essential for effective resource allocation and for quantifying, assessing and communicating information about the economics and performance of the enterprise.

Programme and Course Advice

Prerequisite: BUSADMIN 773

Restriction: BUSADMIN 764

Goals of the Course

This course is managerially oriented and focuses on the salient aspects of accounting that are relevant to executives in reporting and evaluating the performance of organisations. It highlights financial reporting, analysis, interpretation, valuation and decision making, rather than the mechanics of accounting. The course incorporates real company data and current events affecting New Zealand and international companies.

Learning Outcomes

By the end of this course it is expected that students will be able to:

1. focus on the salient aspects of accounting;
2. demonstrate the effects of transactions on the financial statements using the balance sheet equation format;
3. read, analyze, and interpret accounting data to make informed business decisions;

4. use financial statement information in equity valuation and develop managerial insights from the valuation models; and
5. apply accounting knowledge in managerial decision making.

Content Outline

Session 1 7 April	Financial accounting for MBAs Financial statements and transaction analysis	EHHMH Module 1 EHHMH Module 2
Session 2 21 April	Analyzing and interpreting financial statements	EHHMH Module 4
Session 3 5 May	Reporting and analyzing: Operating income Operating assets Nonowner financing	EHHMH Module 5 EHHMH Module 6 EHHMH Module 8
Session 4 19 May	Analyzing and valuing equity securities	EHHMH Module 12
Session 5 2 June	Managerial accounting for MBAs (Pre-read) Cost behavior and cost estimation Cost-volume-profit (CVP) analysis Relevant costs and benefits for decision making	EHHMH Module 13 EHHMH Module 14 EHHMH Module 15 EHHMH Module 16

EHHMH refers to Peter D. Easton, Robert F. Halsey, Mary Lea McAnally, Al L. Hartgraves, and Wayne J. Morse, *Financial and Managerial Accounting for MBAs*. Cambridge Business Publishers, Third Edition.

Learning and Teaching

There is a six-hour contact session per fortnight over ten weeks. There is a two-hour tutorial per fortnight for those who would like to attend. Tutorial sessions will be advised in class.

Teaching Faculty

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Learning Resources

Peter D. Easton, Robert F. Halsey, Mary Lea McAnally, Al L. Hartgraves, and Wayne J Morse, *Financial and Managerial Accounting for MBAs*. Cambridge Business Publishers, Third Edition.

Assessment

Assignment No. 1 (due at commencement of Session 3 on 5 May)	15%
Assignment No. 2 (due at commencement of Session 5 on 2 June)	15%
Mid quarter in-class test (90 minutes): The test will be held in class at commencement of Session 3 on 5 May)	30%
End of quarter test (120 minutes): The end of quarter test will be held in the week beginning 5 June.	<u>40%</u>
Total	<u>100%</u>

The broad relation between these assessments and the course learning outcomes is as follows:

Learning Outcome	Assignments	Mid quarter in-class test	End of quarter in-class test
1	X	X	X
2		X	X
3			X
4	X		X
5			X

Inclusive Learning

Students are urged to discuss privately any impaired-related requirements face-to-face and/or in written form with the teaching faculty.

Student Feedback

1. Some want a faster pace and some want a slower pace. I do my best to strike the right balance. To assist with getting everyone to the starting line, I shall be running a two hour session before we commence Quarter 2 for those unfamiliar and/or rusty with Accounting and Financial Reporting. This should help with getting everyone to the start line on the first day of class. I shall be notifying the class when and where I shall be running this pre-class session.
2. While participation is encouraged in class, students have asked that marks should not be awarded for it because some may be reluctant to participate

if they feel they will be penalised for saying something that may not be correct. This may hold back their willingness to engage and contribute, which is a valuable aspect of learning. This year's assessment does not include an allocation for class participation. Nevertheless, it is strongly encouraged.

3. Students would like more worked examples and tutorials. I shall be running fortnightly tutorials on an evening between 5.30 pm and 7.30 pm. Tutorials reinforce the concepts covered in the formal class setting and allow more opportunities for asking questions and for practising with more problems and real life examples.

I shall also run an additional tutorial before the final test at the end of Quarter 2, probably on a Saturday.

Tutorial sessions are voluntary. Student feedback is that they are valuable.

4. That I explain the Excel formulae when using Excel. I shall do my best, although I would expect students to have some basic understanding of Excel.
5. Some have suggested a more succinct textbook. In my 30 plus years as an academic, this is a perennial challenge. The EHMHM textbook is one of the best I have used for an MBA class. I have prescribed selected chapters because it is impossible to cover all the topics in the book with only 30 hours of class time.
6. If you have any concerns, please provide me with your feedback immediately rather than waiting for a formal Staff-Student Consultative Meeting to air the issues. As your lecturer, I would like to be the first person to hear from you of any concerns you have rather than getting them from the minutes of a Staff-Student Consultative Meeting.

In the Event of an Unexpected Disruption

We undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions the University has contingency plans to ensure that access to your course continues and your assessment is fair, and not compromised. Some adjustments may need to be made in emergencies. In the event of a disruption, the University and your course coordinators will make every effort to provide you with up to date information via canvas and the university web site.

CHEATING AND PLAGIARISM

The University of Auckland regards cheating as a serious academic offence.

Plagiarism is a form of cheating. In coursework assignments submitted for marking, plagiarism can occur if you use the work and ideas of others without explicit acknowledgment. Work can be plagiarised from many sources, including books, journal articles, the internet, and other students' assignments. A student's assessed work may be reviewed against electronic source material using computerised detection

mechanisms. Upon reasonable request, students may be required to provide an electronic version of their work for computerised review.

The way of avoiding plagiarism is to reference your work properly. If you are in doubt about how to reference properly, ask someone – your lecturers, tutors and the Student Learning Centre are good places to start. Please refer to the following website for further information about academic referencing: www.cite.auckland.ac.nz/

The document Guidelines: Conduct of Coursework provides further advice on how to avoid plagiarism. It can be found at:
www.business.auckland.ac.nz/conductcoursework

The penalties for plagiarism can be severe, including losing some or all of the marks for the assignment. Major offences can be sent to the University's Discipline Committee, where further penalties can be imposed.