

DISCLOSURE REGARDING COMPENSATION IN REAL ESTATE TRANSACTION

This notice concerns the services by _____ (the "Buyer's Agent/Broker") and _____ (the associated "Brokerage Firm") relating to locating, negotiating, and/or completing the purchase of real property ("Services") for the Buyer(s) signing below.

- 1 The Buyer's Agent/Broker and the associated Brokerage Firm is to receive compensation for the Services provided. The details of this compensation may be set forth in a Buyer Agency Agreement, Buyer Representation Agreement, or similar agreement, a purchase sale agreement, or any other agreement entered into between the Buyer and the Buyer's Agent/Broker and/or associated Brokerage Firm.
- 2 A summary of the total compensation that the Buyer's Agent/Broker and associated Brokerage Firm is to receive in connection with the Services is set forth below (check and complete all that apply):
 - ☐ _____ percentage (%) of the purchase price;
 - ☐ \$ _____;
 - ☐ Other _____
- 3 The compensation to the Buyer's Agent/Broker and associated Brokerage Firm may be paid by the seller of property that is purchased by Buyer. If the compensation is not paid by the seller, the Buyer may be responsible for paying some or all the compensation to the Buyer's Agent/Broker and the associated Brokerage Firm.
- 4 NOTICE OF RIGHT TO NEGOTIATE. The amount or rate of real estate commissions, fees, and other compensation to the Agent/Broker and associated Brokerage Firm, including the compensation summarized in paragraph 2 and as set forth by the agreements referenced in paragraph 1, is not fixed by law. These amounts are set individually by each Buyer's Agent/Broker and the Brokerage Firm. The commissions, fees, and/or other compensation, as applicable, may be negotiable between you (the Buyer) and the Buyer's Agent/Broker and Brokerage Firm.

Client (Buyer): I acknowledge that I have received a copy of this disclosure.

Date: _____, 20__

Date: _____, 20__

Buyer Name: _____

Buyer Name: _____

Signature: _____

Signature: _____

Date: _____, 20__

Date: _____, 20__

Buyer Name: _____

Buyer Name: _____

Signature: _____

Signature: _____