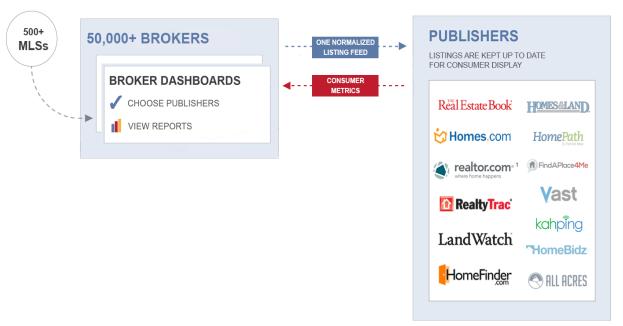




ListHub focuses on creating one central place for brokers/agents to manage the distribution of their listings outside of the MLS system. On the receiving end of these listings, ListHub provides vendors with a platform to automate the flow of listing data directly from MLSs and other content providers to the vendor. This provides the vendors with a timely, accurate data feed that is standardized across the country.



ListHub is the leading listing data synchronization engine in the real estate vertical, keeping publishers up-to-date with accurate MLS data feeds. These publishers receive listing data from MLSs and brokers in more than 600 MLS markets and 50 direct broker or custom content sources, whose MLS membership provides 80% coverage of the U.S. market. ListHub currently synchronizes real estate listing content at the MLS and broker level through its proprietary software that is connected to the MLS database and used for exporting data from various sources and synchronizing with multiple destinations. Today, over 2.8 million listings, which are represented by 50,000 brokers, are synchronized with over 160 publisher partners on a daily basis. ListHub is actively expanding its MLS universe on a monthly basis in order to provide expanded listing management services.



<sup>&</sup>lt;sup>1</sup> Realtor.com generally doesn't receive listings via ListHub but does participate in the network as a metrics provider



After listing data is accessed via the connection to the MLS and custom databases, brokers have the ability to control listing data distribution outside the MLS system. The publisher's individual clients/ media outlets will be available for broker's to select at the request of the publisher's client.

ListHub allows brokers to make individual decisions concerning their own listing data, while not having to re-enter the data or devote technical resources in preparing individual

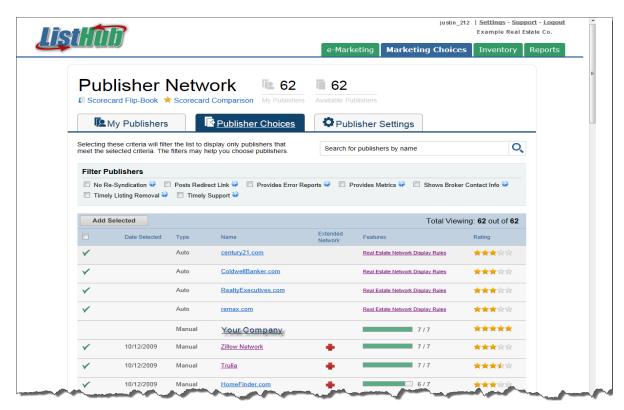
Key Value Proposition:

An MLS connected content

provider for the real estate
vertical is essential to maintain
timely synchronization, accurate
data, and best-in-class
syndication/monitoring.

feeds. All listing data is accessed directly from the MLS system where the data is most up-to-date and accurate, with no re-entry required. In the current 600+ MLSs and custom feeds, no additional paperwork is required to begin feeding data to any of the publisher-client sites, only the single click of the broker. In new MLS markets, the MLS is required to sign an agreement with ListHub prior to listing syndication.

Below is a sample channel page within ListHub showing how a new publisher might be displayed. The broker can begin sending listings to you with one click.







ListHub aggregates listings from more than 600 of the largest MLS's, broker franchises and asset management companies across the USA. We then map and normalize the data according to the <a href="RETS Syndication Specification">RETS Syndication Specification</a> – a nationally recognized syndication standard endorsed by the National Association of Realtors and managed by a committee of dedicated and diverse I.T. professionals.

Project Managers – there are a few things you need to know about the ListHub feed:

• Data formatting – Follow the Schema!

As you may know, in the real estate industry data changes quite often and without notice, therefore we follow the <u>RETS Syndication Specification</u> which is built to allow for changes without breaking your system. The most common cause if issues, is that the development team built to the file, not the schema.

- We have comprehensive documentation for developers.
   Go to <a href="http://app.listhub.com/syndication-docs/">http://app.listhub.com/syndication-docs/</a>
  - There are three main sections of the documentation :
    - Syndication Overview
       Background info and a comprehensive FAQ for developers
    - RETSS Syndication 2012-03
       Includes the schema reference info and an example XML
    - Downloading Feeds
       Download info plus specific HTTP library workarounds
- No data may be displayed commercially until ListHub gives you written permission to do so.
- File Format and Frequency
  Data is provided to you via an XML
  feed which is posted to a secure
  HTTP directory approximately every
  12 hours. You will be given a
  unique URL for your feed and a
  username and password to access
  the data. Once you log in this is
  what you will see.





#### Data Included in the Feed

ListHub focuses on Active listings only (no sold or off-market info), completely rewriting our file with each refresh. Therefore, you should have a good process for purging listings that are no longer in the feed.

#### • File Size

Since our network is quite expansive; the file can be very large (as much as 20GB) so we compress the files for easy transmission using ZIP, GZIP or BZIP file formats.

#### • Fields Included

ListHub maps 40 core fields but we also gather an additional 50+ fields and make them available to you as they become available to us (see pages 6-7 for a more comprehensive list.) Keep in mind that we provide the data to you exactly as it is provided to us without corrections for spelling and completeness.

# Photos, Videos and Virtual Tours

We provide ALL photos, videos and tours that are available through the MLS – whether that's 1 or 100. All media is provided as an individual link, in order of importance, complete with the time stamp embedded in the URL. We also provide a photo count for your convenience. It's important to note that our servers are not designed to host the photo data for our partners. Therefore you should either download the photos or cache them as requested by the user.



# Confidentiality

You will receive test data. All data must be kept confidential and in no way made accessible to the public until expressly notified.

# • Keeping the Data Clean

You are required to update the file at least once every 24 hours and purge outdated listings at least once every 1-2 days.

# **QUICK LINKS:**

- Data Spec
- Feed FAQ
- Reporting Spec

#### Status and Metrics Reporting

We require reporting on your site's consumer engagement metrics, as well as status and feedback on the listings you post. To help you, we have built a light API for the consumer engagement reporting, while the error and status/feedback reporting is handled separately. To view the full spec visit: <a href="https://app.listhub.com/feedback-docs/">https://app.listhub.com/feedback-docs/</a> - it has links to both the reporting requirement specs. Your ID will be provided shortly after the contract is signed and the project is kicked off. Reporting must be up and running on the date you go-live / launch the data on your website/service.

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# No Resyndication

You may not resyndicate any portion of the data we provide you; this is strictly against our policies, and critical to the owners of the listings content. Posting to social media sites is not considered syndication as long as the broker is in full control of the process and this is handled on a one-by-one basis.

#### No Non-Display Uses

All data is for consumer display purposes only. It cannot be used in back end data bases, or B-2-B products. Use for trending/analytics on your site is allowed, but cannot be distributed or sold.

# No Co-Mingling of Listing Data

Broker or agent IDX feeds and ListHub syndicated data feeds cannot be comingled on the same site as their intended purpose is much different. Additionally, receiving a ListHub feed is as though you are receiving it directly from the broker themselves. For that reason, while we do not prohibit you from accepting other listing data feeds, in the case of duplicate data, the ListHub feed should trump all other sources, except if the broker sends you a direct data feed.

#### Augmenting the Data

If you choose, you may augment listings with additional information but you cannot replace the data provided via ListHub. Additionally, we advise that you separate this information in your display and cite the source to add further transparency.

#### Support

We are happy to provide you with support and expect you to provide the same to us, ensuring data accuracy and agent/broker satisfaction.



# Redirection Link

You are required to post our Listing URL link/redirect on your listing details (field name: Listing URL.) ListHub does not dictate where or how the hyperlink appears, but most often it is linked from words such as "More Detail", "Original Listing" or "Listing Website". The purpose is to help drive traffic back to the listings agent/brokerage sites. NoFollow links are not permitted.

#### Per Listing Disclaimer

If provided (per MLS/Content Source), each listing detail page must display the disclaimer language as provided in the ListingDisclaimer field. Typically it will say something like this:

Copyright © [Year] [Data Source]. All rights reserved. All information provided by the listing agent/broker is deemed reliable but is not guaranteed and should be independently verified.



# • Compliancy with State Laws

State laws require that the brokerage name and contact info be present in all online advertising. A few states require that the brokerage name appear both in the search results page (summary info) and listing detail pages. At minimum it should appear on the listing detail page.

#### Display Minimums (as per the agreement)

All listings included within the ListHub content must display, at a minimum, the content fields listed below (unless otherwise agreed in writing). If any of the content fields mentioned above are not included in the Licensed Content you are not obligated to display that field.

- Property Address
- Listing price
- Number of bedrooms
- Number of bathrooms
- Square footage
- Property Description
- Office phone number

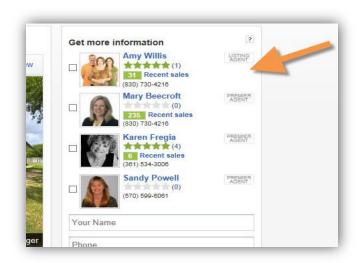
- Broker Name
- List agent name
- List agent email (lead routing email) – clickable but not displayed is okay
- Property Status (current status as provided by broker such as active or pending/contingent)

# Listing Updates

If you send listing updates to the consumer regarding the property status, price changes or other types of information you must display the listing agent and broker information in each communication as well so that the consumer is aware of who represents the property.

#### Competitive Broker Advertising

In the spirit of syndication and the tenet: "your listing, your lead" brokers prefer that no competitor advertising appears on the listing detail pages. If you do display competitive agent/broker ads, the listing agent may not be minimized on the page and must be treated at least equally with other advertisers. Please see the Competitive Advertising Section of the agreement for more details on what must be displayed and how leads must be handled.



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#### • Listing Coverage / Broker Subscriptions

ListHub is a free tool for brokers so there are no barriers. With it brokers can elect to send their listings to the sites of their choice. Brokers have the right to opt in or out of your channel at any time, and there is no guarantee of listing count or participation levels. If you are meeting their needs/expectations it is reasonable to assume they will continue to subscribe to your service and your subscriptions will increase.

#### Listing Breadth

ListHub accesses all of the broker's available listings in MLS system. As most MLSs are primarily focused on residential property that is <u>for sale</u>, including homes and land, publishers may also receive secondary listing types such as rentals, commercial property and lesser known, "other" property types. The secondary property types vary by market, may not be available in some markets, may have limited available and applicable fields, and may not be a comprehensive representation of those property types in the local market. Filters are available to limit property types if you prefer.

# Timeframe

Once the agreement is received, plan on approximately 3 business days to begin receiving your feed(s). Keep in mind that you will still need to test the data to ensure it is integrating properly. From the time of contract to official launch, plan on 3-4 weeks.

#### Marketing

Once testing is complete, we will send out a new channel announcement to the MLSs followed by a broker announcement a few weeks later. After that, you will probably want to have a marketing plan in place to help drive more sign ups.

#### Unsupported MLSs

If you would like to aid in bringing on unsupported MLSs in your footprint, please contact our MLS team at MLS.info@listhub.com.

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This is the list of fields we request from the MLSs. For a complete list of all fields and variables we have available please review the data schema which has approximately 100 different fields at <a href="http://app.listhub.com/syndication-docs/">http://app.listhub.com/syndication-docs/</a>

| Address 1                            | List Office Address 1   | Has Deck Y/N                |
|--------------------------------------|-------------------------|-----------------------------|
| Address 2                            | List Office Address 2   | Has Disabled Access Y/N     |
| City                                 | List Office City        | Has Dock Y/N                |
| State                                | List Office State       | Has Doorman Y/N             |
| Postal Code                          | List Office Postal Code | Has Double Pane Windows Y/N |
| Country                              | List Office Country     | Has Elevator Y/N            |
| List Price                           | List Office Website     | Exterior Types              |
| List Price Currency                  | Brokerage Name          | Has Fireplace Y/N           |
| Listing URL                          | Brokerage Phone         | Floor Coverings             |
| Provider Name                        | Brokerage Email         | Has Garden Y/N              |
| Bedrooms                             | Brokerage Website URL   | Has Gated Entry Y/N         |
| Bathrooms                            | Brokerage Address 1     | Has Greenhouse Y/N          |
|                                      | Brokerage Address 2     | Heating Fuels Y/N           |
| Property Type                        | -                       |                             |
| Property Sub Type                    | Brokerage City          | Heating Systems Y/N         |
| Listing Key                          | Brokerage State         | Has Hot Tub Spa Y/N         |
| Listing Category (Sale, Rent)        | Brokerage Postal Code   | Intercom Y/N                |
| Listing Status                       | Brokerage Country       | Has Jetted Bath Tub Y/N     |
| Disclose Address Y/N                 | Franchise Name          | Has Lawn Y/N                |
| Automated Valuation Display Y/N      | Latitude                | Legal Description           |
| Consumer Comments Y/N                | Longitude               | Has Mother In Law Y/N       |
| Photo URLs                           | Elevation               | Is New Construction Y/N     |
| Photo Modification Timestamp         | Directions              | Num Floors                  |
| Listing Description (Public Remarks) | County                  | Num Parking Spaces          |
| Mls Id                               | Parcel Id               | Parking Types               |
| Mls Name                             | Subdivision             | Has Patio Y/N               |
| Mls Number                           | Neighborhood Name       | Has Pond Y/N                |
| Living Area                          | Open House Date         | Has Pool Y/N                |
| Lot Size                             | Open House Start Time   | Has Porch Y/N               |
| Year Built                           | Open House End Time     | Roof Types                  |
| Listing Date                         | Open House Description  | Room Count                  |
| Listing Title                        | Elementary School Name  | Room Types                  |
| Full Bathrooms                       | Middle School Name      | Has RV Parking Y/N          |
| Partial Bathrooms                    | High School Name        | Has Sauna Y/N               |
| Foreclosure Status                   | School District Name    | Has Security System Y/N     |

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| List Agent First Name    | Annual Tax Fee          | Has Skylight Y/N         |
|--------------------------|-------------------------|--------------------------|
| List Agent Last Name     | Monthly Association Fee | Has Sports Court Y/N     |
| List Agent Phone         | Appliances              | Has Sprinkler System Y/N |
| List Agent Email         | Architecture Style      | Has Vaulted Ceiling Y/N  |
| List Agent Website URL   | Has Attic Y/N           | View Types               |
| List Agent Id            | Has Barbecue Area Y/N   | Is Waterfront Y/N        |
| Virtual Tour URLs        | Has Basement Y/N        | Has Wet Bar Y/N          |
| Video URLs               | Building Unit Count     | Is Wired Y/N             |
| List Office Key          | Is Cable Ready Y/N      | Year Updated             |
| List Office Id           | Has Ceiling Fan Y/N     | Modification Timestamp   |
| List Office Name         | Condo Floor Num         |                          |
| List Office Phone Number | Cooling Systems         |                          |

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