

PAYSIP- APRIL-2016

Emp. No : 300336	Name : AMIT GHADI	Date Of Joining : 14/08/2014
Location : MUMBAI	Department : MONEYCONTROL	Designation : SENIOR SOFTWARE ENGINEER
PF No : DL/17208/8502	PAN No :	
Bank Name : ICICI BANK	A/C No : 041401516201	
UAN No :		

Leave Details

L O P : No. Of Days Paid :

EARNINGS	AMOUNT RS.	DEDUCTIONS	AMOUNT RS.
Basic	18728.00	Income Tax	152.00
House Rent Allowance	9364.00	Professional Tax	200.00
Special Allowance	8318.00	Provident Fund	2247.00
Transport Allowance	1600.00		
TOTAL EARNINGS	38010.00	TOTAL DEDUCTIONS	2599.00
NET SALARY	35411.00		

Income Tax Calculation

Particulars	Cumulative Total Rs	Add: Projected Rs	Less: Exempted Rs	Amount Rs
Basic	18728.00	206008.00	0.00	224736.00
House Rent Allowance	9364.00	103004.00	89892.00	22476.00
Special Allowance	8318.00	91498.00	0.00	99816.00
Transport Allowance	1600.00	17600.00	19200.00	0.00

Total Income	456120.00	Income Tax Deduction	
Add: Income received from Previous Employer	0.00	Income Tax Payable	1767.00
Total Taxable Perquisites	0.00	Net Income Tax Payable	1767.00
Net Taxable Income	347028.00	Add: Education Cess	53.01
Less: Prof. Tax recovered by Previous Employer	0.00		
Less: Prof. Tax recovered by Current Employer	2400.00	Total Income Tax & Cess Payable	1820.00
Add: Other Taxable Income reported by the employee	0.00	Less: I Tax paid by Prev. Employer	0.00
Gross Taxable Income	344628.00	I Tax & Cess recovered	152.00
Less: Loss under income from House Property (Sec 24)	0.00	Balance Tax & Cess to be recovered	1670.00
Less: Deduction U/s 80DD/80DDB	0.00	Avg. Monthly I. Tax & Cess to be recovered	152.00
Less: Deduction U/s 80D	0.00		
Less: Deduction U/s 80CCC	26964.00		
Less: Deduction U/s 80E/80U	0.00		
Less: Other Deductions	0.00		
Less: Chapter VIA Total	26964.00		
Income Chargeable to Tax (Rounded Off)	317670.00		