

→ Single exponential smoothing

$T + \delta - 1 \Rightarrow$

$\hat{y}_x(\alpha)$

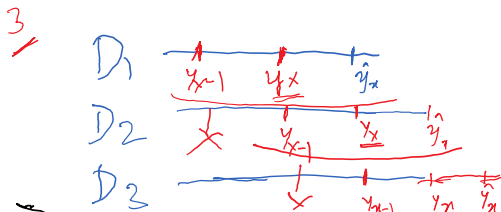
$T + \delta \Rightarrow$

$(y_x) \alpha + (\hat{y}_{x-1})(1-\alpha)$

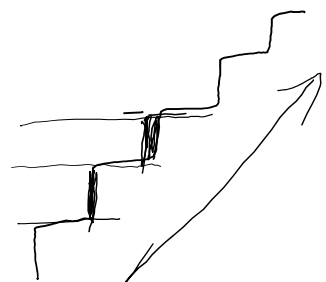
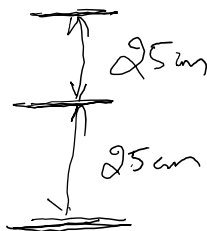
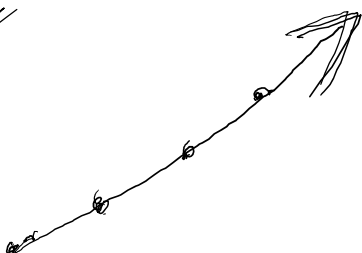
$(y_{x-1})(1-\alpha)$

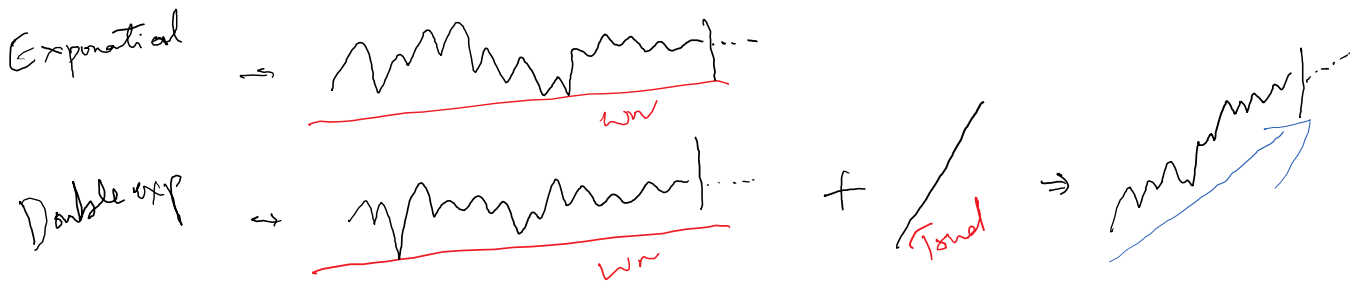
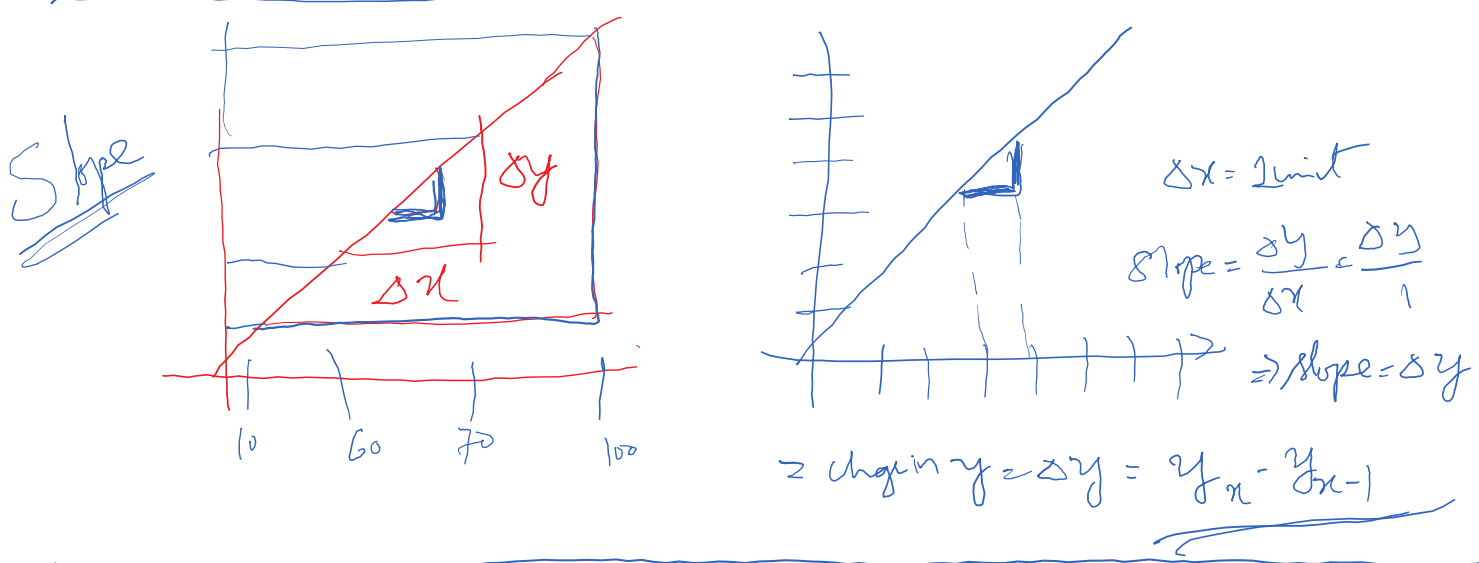
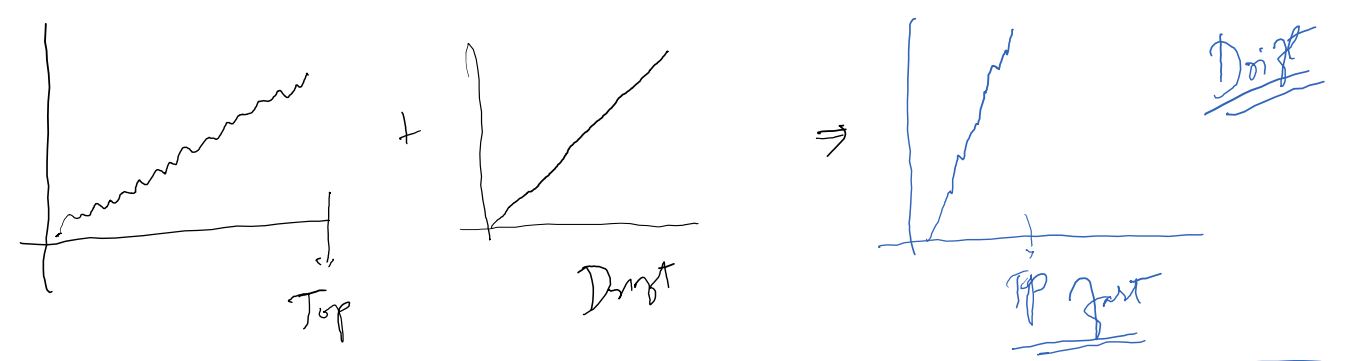
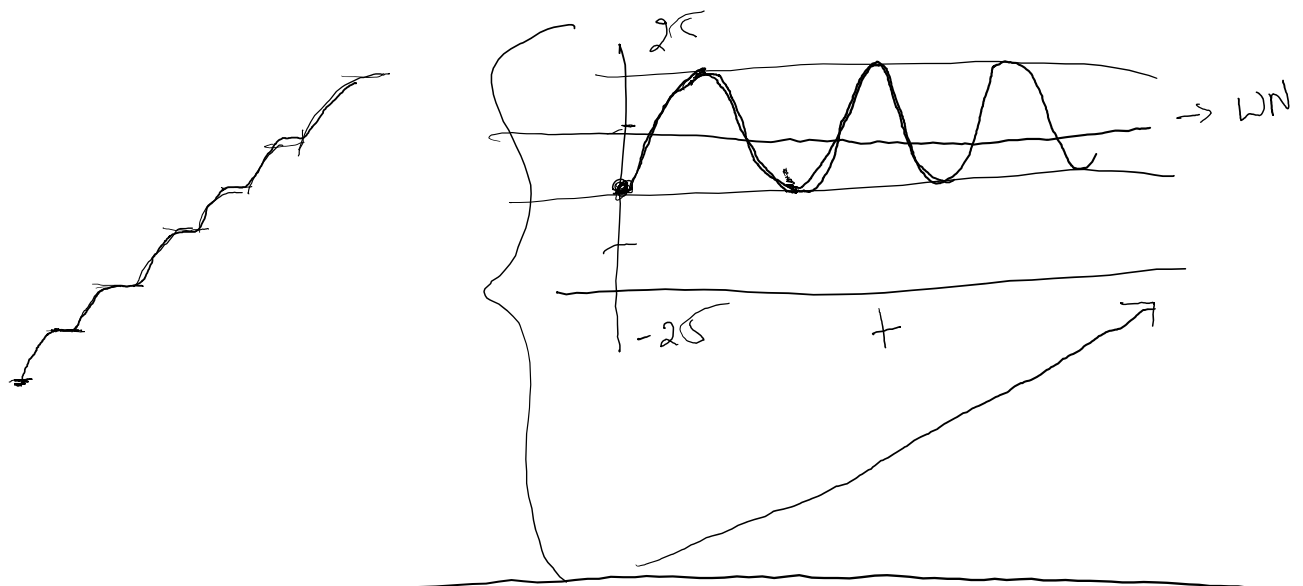
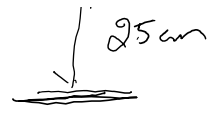
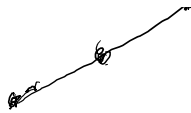
$T + \delta + 1$

Expansion is Recursive.
 $\Rightarrow (1-\alpha)$ is multiplied by itself again & again
 $\rightarrow \infty$
 Beginning of sequence



P.W

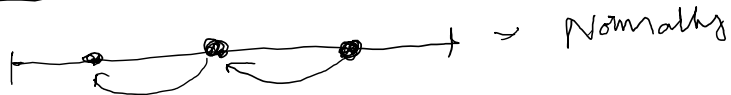




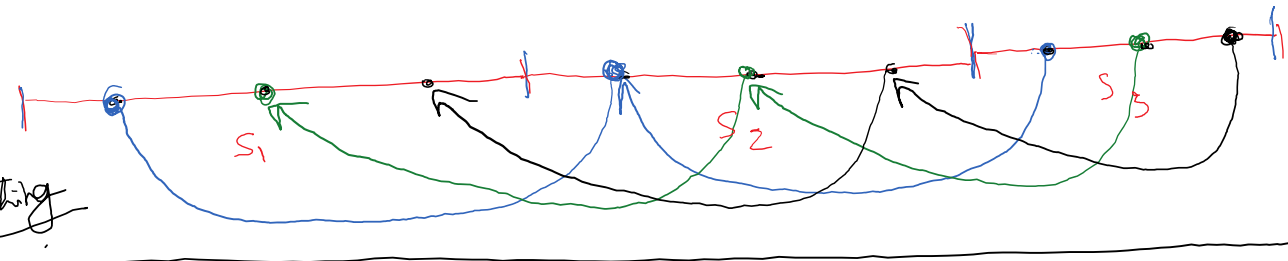
Tripple



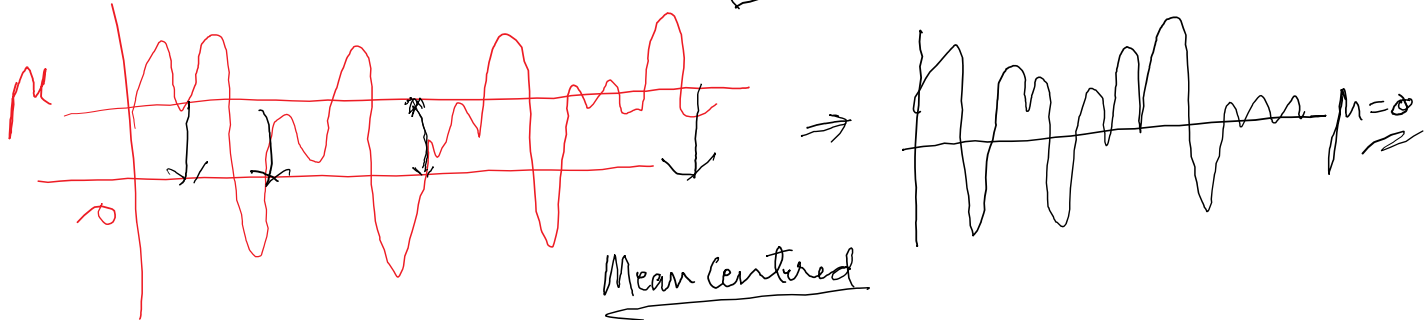
Hot winter



Exp smoothing



(Today - μ)



lag

