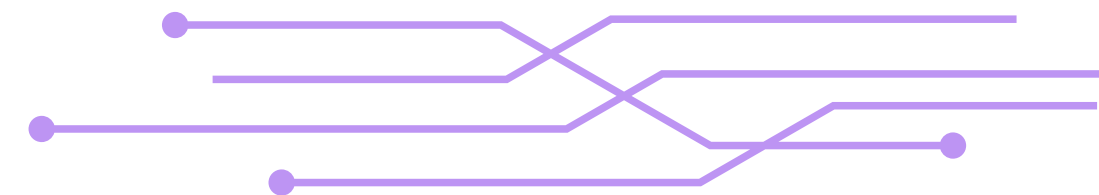


Resistance to adaptations makes you bound by legacy



Executive Summary


In today's dynamic business environment, clinging to outdated processes can be a significant impediment to growth and efficiency. This case study highlights how a reliance on legacy systems for critical adjustment processes led to cumbersome, time-intensive tasks, and how a forward-thinking approach resolved these challenges.

The core issue stemmed from a deeply ingrained legacy adjustment process. While familiar, this system made posting adjustments a laborious and slow undertaking. This case study outlines the journey from identifying the problem to implementing a successful, modern solution.

Challenge: The Comfort of Familiarity vs. The Demands of Modernity

With evolving regulatory requirements changes and implementations of more complex solutions are underway. While few system process are still the same due to its compatibility and familiar-ness which gives clients a sense of comfort. This comfort does come with caveats of having to do multiple and large amount of adjustments.

Current Adjustment solution provided in the solution and in legacy system allows to do Top-Side adjustments. They are easy to implement in case of minor changes, while a tedious process when there is large number of deviation. Also these are made specific to one run. In order to replicate to multiple runs same manual interventions are required.

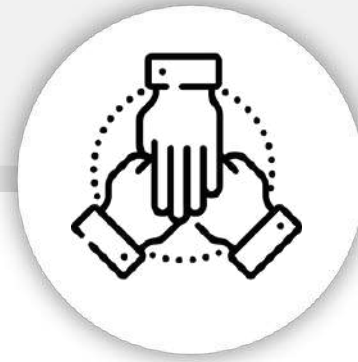


Solution A Multi-Faceted Approach to Modernization



Phased Transition with a Safety Net

Recognizing the need for user acclimatization, the Top-Side Adjustment process was retained as a worst-case scenario and a fail-proof mechanism during the transition to the new system.



Addressing Data Delays

To cater this, we suggested an SLA to be implemented between various systems for data procurement and solution run to help with missing out on required dataset due to delay. In case of delay, operations should raise a flag and if required post the data is in place 2nd run should be done



Streamlined Adjustment Posting

The laborious process of opening individual reports to correct cells was a major pain point. An internal process was developed, allowing users to post all adjustments in a centralized location without needing to open multiple windows. This dramatically reduced the time spent on posting adjustments and simplified navigation.



Enhanced Validation and Permissions

To prevent issues arising post-implementation of adjustments, an enhanced system and robust permission setup were identified as crucial for validating the adjustments effectively.

Key Outcomes

Areas	Before	After
Time spent on adjustments	High	Reduced by 60%
Data feed issues	Frequent	Resolved with SLAs
User adoption	Low	Improved via fallback option
Legacy system reliance	Heavy	Being phased out

FEEDBACK:

Based on the solution suggested and the POC provided, clients were less reluctant to let go of the legacy system as we had it in place to mitigate the risk. The new internal system made their manual efforts less and reduced the time consumed in correcting the reports. Added advantage for new system in place based on updated latest tools and less reliant on the old and legacy system which can now be phased out.

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