Regression

LATEST SUBMISSION GRADE 100%

1.	Based on the reading, which of the following best describes the real added value of the author's research on residential real estate properties?	
	O Quantifying people's preferences of different transport services.	
	The research determined that there was no correlation between proximity to shopping centres and housing prices.	
	The research revealed findings that opposed basic perceptions that people hold about the real estate properties.	
	Quantifying the magnitude of relationships between housing prices and different determinants.	
	Correct Correct. The research confirmed many perceptions that people have about real estate properties but it major contribution is quantifying the magnitude of the relationships between the housing prices and different determinants.	
2.	Regression is a statistical technique developed by Sir Frances Galton.	
	○ False.	
	True.	
	3. According to the reading, the author discovered that an additional bedroom adds more to the housing prices than an additional washroom.	
	O True.	
	False.	
	✓ Correct Correct.	
,	4. The author discovered that houses located more than 2.5 kms to shopping centres sold for less than the rest.	
	○ True.	
	False.	
	Correct Correct. It is the other way around; houses located less than 2.5 kms to shopping centres sold for less than the rest.	
	5. "How much does a finished basement contribute to the price of a housing unit?" is a question that can be put to regression analysis.	
	True.	
	O False.	