

2024 TAX RETURN

CLIENT COPY

Client: UMRITA

Prepared for: UMRI LLC
117 TOPAZ WAY
SAN FRANCISCO, CA 94131
217-819-9101

Prepared by: TANYA CHAMBERS-ARANA
THE B.I.T. CO.
8085 LA MESA BLVD
LA MESA, CA 91942
619.667.4599

Date: MARCH 8, 2025

Comments:

Route to: _____

**THE B.I.T. CO.
8085 LA MESA BLVD
LA MESA, CA 91942
619.667.4599**

March 8, 2025

UMRI LLC
117 TOPAZ WAY
SAN FRANCISCO, CA 94131

Dear Client:

Your 2024 Federal S Corporation Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-CORP, E-file Authorization for Corporations. No tax is payable with the filing of this return.

Your 2024 California S Corporation Income Tax Return will be electronically filed with the Franchise Tax Board upon receipt of a signed Form 8453C. No tax is payable with the filing of this return. There is an overpayment of \$600, of which \$600 has been credited to your estimated tax for 2025.

Your estimated tax schedule for 2025 is listed below:

Due Date	California
4/15/25	\$ 200
6/16/25	0
9/15/25	0
12/15/25	0

	\$ 200

You must distribute a copy of the 2024 Schedule K-1 to each shareholder. Be sure to give each shareholder a copy of the Shareholder's Instructions for Schedule K-1 (Form 1120S).

Please call if you have any questions.

Sincerely,

TANYA CHAMBERS-ARANA

THE B.I.T. CO.
8085 LA MESA BLVD
LA MESA, CA 91942
619.667.4599

Client UMRITA
March 8, 2025

UMRI LLC
117 TOPAZ WAY
SAN FRANCISCO, CA 94131
217-819-9101

FEDERAL FORMS

Form 1120S	2024 U.S. S Corporation Income Tax Return
Schedule K-1	Shareholder's Income, Deductions, Credits, etc.
Form 7004	Automatic Extension of Time to File
Form 7203	S Corporation Shareholder Basis Limitation
Form 8879-CORP	E-file Authorization for Corporations

CALIFORNIA FORMS

Form 100S	2024 California S Corporation Tax Return
Form 100-ES	Corporation Estimated Tax
Schedule K-1	Shareholder's Income, Etc.
Form 8453-C	Declaration for Electronic Filing
Form 7203 Wkshts	S Corporation Shareholder Basis Limitation

FEE SUMMARY

Preparation Fee	\$ 1,200.00
Amount Due	\$ 1,200.00

UMRI LLC

92-1526697

ORDINARY INCOME

GROSS RECEIPTS LESS RETURNS/ALLOWANCE.....	201,520
GROSS PROFIT.....	201,520
TOTAL INCOME (LOSS).....	201,520

ORDINARY DEDUCTIONS

SALARIES/WAGES (LESS EMPLOYMENT CR.).....	114,400
TAXES AND LICENSES.....	10,676
OTHER DEDUCTIONS.....	50,189
TOTAL DEDUCTIONS.....	175,265
ORDINARY BUSINESS INCOME (LOSS).....	26,255

REFUND OR AMOUNT DUE

BALANCE DUE.....	0
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SCHEDULE K - INCOME

ORDINARY BUSINESS INCOME (LOSS).....	26,255
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SCHEDULE K - OTHER INFORMATION

INCOME (LOSS) RECONCILIATION.....	26,255
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SCHEDULE L - BALANCE SHEET

BEGINNING ASSETS.....	0
BEGINNING LIABILITIES & EQUITY.....	93,551
ENDING ASSETS.....	0
ENDING LIABILITIES & EQUITY.....	119,806

UMRI LLC

92-1526697

ENDING ASSETS

TOTAL ASSETS.....

ENDING LIABILITIES & EQUITY

RETAINED EARNINGS..... 119,806

TOTAL LIABILITIES AND EQUITY..... 119,806

UMRI LLC

CALIFORNIA NET INCOME

ORDINARY INC. FROM TRADE OR BUSINESS.....	26,255
CA FRANCHISE TAX DEDUCTED.....	1,400
TOTAL INCOME BEFORE DEDUCTIONS.....	27,655
NET INCOME AFTER STATE ADJUSTMENTS.....	27,655

TAXES

NET INCOME (LOSS) FOR STATE PURPOSES.....	27,655
NET INCOME FOR TAX PURPOSES.....	27,655
TAX.....	800
BALANCE.....	800
TOTAL TAX.....	800

PAYMENTS

ESTIMATED TAX PAYMENTS.....	1,400
TOTAL PAYMENTS.....	1,400

REFUND OR AMOUNT DUE

TAX DUE.....	0
OVERPAYMENT.....	600
AMT. CREDITED TO NEXT YEAR'S EST. TAX.....	600
AMOUNT TO BE REFUNDED.....	0
TOTAL AMOUNT DUE.....	0

2024

GENERAL INFORMATION

PAGE 1

UMRI LLC

92-1526697

FORMS NEEDED FOR THIS RETURN

FEDERAL: 1120S, SCH K-1, 7004, 7203, 8879-CORP
CALIFORNIA: 100S, 100-ES, SCH K-1, 8453-C

TAX RATES

CALIFORNIA

1.5%

CARRYOVERS TO 2025

NONE

CALIFORNIA ESTIMATES

	ESTIMATE	OVERPAYMENT	BALANCE
4/15/25	800.	600.	200.
6/16/25	0.	0.	0.
9/15/25	0.	0.	0.
12/15/25	0.	0.	0.
TOTAL	\$ 800.	\$ 600.	\$ 200.

**S Corporation Shareholder Stock and
Debt Basis Limitations**Attach to your tax return.
Go to **www.irs.gov/Form7203** for instructions and the latest information.

OMB No. 1545-2302

Attachment
Sequence No. **203**

Name of shareholder AMMAR HUSAIN	Identifying number ***-**-****
A Name of S corporation UMRI LLC	B Employer identification number 92-1526697

- C Stock block (see instructions): _____
- D Check applicable box(es) to indicate how stock was acquired:
(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gift (5) ☐ Other: _____
- E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation. ☐

Part I Shareholder Stock Basis

1 Stock basis at the beginning of the corporation's tax year.	1	114,533.
2 Basis from any capital contributions made or additional stock acquired during the tax year.	2	
3a Ordinary business income (enter losses in Part III)	3a	26,255.
b Net rental real estate income (enter losses in Part III)	3b	
c Other net rental income (enter losses in Part III)	3c	
d Interest income	3d	
e Ordinary dividends	3e	
f Royalties	3f	
g Net capital gains (enter losses in Part III)	3g	
h Net section 1231 gain (enter losses in Part III)	3h	
i Other income (enter losses in Part III)	3i	
j Excess depletion adjustment	3j	
k Tax-exempt income	3k	
l Recapture of business credits	3l	
m Other items that increase stock basis	3m	
4 Add lines 3a through 3m.	4	26,255.
5 Stock basis before distributions. Add lines 1, 2, and 4.	5	140,788.
6 Distributions (excluding dividend distributions). Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	
7 Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15.	7	140,788.
8a Nondeductible expenses	8a	
b Depletion for oil and gas	8b	
c Business credits (sections 50(c)(1) and (5))	8c	
9 Add lines 8a through 8c.	9	0.
10 Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15.	10	140,788.
11 Allowable loss and deduction items. Enter the amount from line 47, column (c).	11	
12 Debt basis restoration (see net increase in instructions for line 23).	12	
13 Other items that decrease stock basis	13	
14 Add lines 11, 12, and 13.	14	0.
15 Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-.	15	140,788.

Part II Shareholder Debt Basis**Section A — Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	
16 Loan balance at the beginning of the corporation's tax year.				0.
17 Additional loans (see instructions).				
18 Loan balance before repayment. Add lines 16 and 17.				0.
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18.				0.

Part II Shareholder Debt Basis (continued) AMMAR HUSAIN**Section B – Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year.				0.
22 Enter the amount, if any, from line 17.				
23 Debt basis restoration (see instructions) ...				
24 Debt basis before repayment. Add lines 21, 22, and 23.				0.
25 Divide line 24 by line 18.				
26 Nontaxable debt repayment. Multiply line 25 by line 19.				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24. ...				0.
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis.				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				0.
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d) . .				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-				0.

Section C – Gain on Loan Repayment

32 Repayment. Enter the amount from line 19.				
33 Nontaxable repayments. Enter the amount from line 26.				
34 Reportable gain. Subtract line 33 from line 32.				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss.					
36 Net rental real estate loss.					
37 Other net rental loss.					
38 Net capital loss.					
39 Net section 1231 loss.					
40 Other loss.					
41 Section 179 deductions.					
42 Charitable contributions.					
43 Investment interest expense.					
44 Section 59(e)(2) expenditures.					
45 Other deductions.					
46 Foreign taxes paid or accrued.					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30.	0.	0.	0.	0.	0.

Form **7203**

(Rev. December 2022)

Department of the Treasury
Internal Revenue Service

CALIFORNIA COPY - CALIFORNIA AMOUNTS

**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.Attachment
Sequence No. **203**

Name of shareholder

AMMAR HUSAIN

Identifying number

-**-*

A Name of S corporation

UMRI LLC

B Employer identification number

92-1526697

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gift (5) ☐ Other: _____E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation: ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year.	1	114,533.
2	Basis from any capital contributions made or additional stock acquired during the tax year.	2	
3a	Ordinary business income (enter losses in Part III)	3a	27,655.
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m.	4	27,655.
5	Stock basis before distributions. Add lines 1, 2, and 4.	5	142,188.
6	Distributions (excluding dividend distributions). Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15.	7	142,188.
8a	Nondeductible expenses	8a	1,400.
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c.	9	1,400.
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15.	10	140,788.
11	Allowable loss and deduction items. Enter the amount from line 47, column (c).	11	
12	Debt basis restoration (see net increase in instructions for line 23).	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13.	14	0.
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-.	15	140,788.

Part II Shareholder Debt Basis**Section A — Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	<input type="checkbox"/> Formal note <input type="checkbox"/> Open account	
16 Loan balance at the beginning of the corporation's tax year.				0.
17 Additional loans (see instructions).				
18 Loan balance before repayment. Add lines 16 and 17.				0.
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18.				0.

Part II Shareholder Debt Basis (continued) AMMAR HUSAIN**Section B – Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year.				0.
22 Enter the amount, if any, from line 17.				
23 Debt basis restoration (see instructions) ...				
24 Debt basis before repayment. Add lines 21, 22, and 23.				0.
25 Divide line 24 by line 18.				
26 Nontaxable debt repayment. Multiply line 25 by line 19.				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24. ...				0.
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis.				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				0.
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d) . .				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-				0.

Section C – Gain on Loan Repayment

32 Repayment. Enter the amount from line 19.				
33 Nontaxable repayments. Enter the amount from line 26.				
34 Reportable gain. Subtract line 33 from line 32.				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss.					
36 Net rental real estate loss.					
37 Other net rental loss.					
38 Net capital loss.					
39 Net section 1231 loss.					
40 Other loss.					
41 Section 179 deductions.					
42 Charitable contributions.					
43 Investment interest expense.					
44 Section 59(e)(2) expenditures.					
45 Other deductions.					
46 Foreign taxes paid or accrued.					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30.	0.	0.	0.	0.	0.

Payment 1 — File and Pay by the 15th day of the 4th month of the taxable year. When the due date falls on a weekend or holiday, the deadline to file and pay without a penalty is extended to the next business day. If no payment is due, do not mail this form.

Pay online: Go Green! Enjoy the ease and secure options for online payments.

- **Web Pay** for businesses LLCs can make an immediate payment or schedule payments up to a year in advance.
- **Credit Card** (service fee)

Go to **ftb.ca.gov/pay** for more information. Do not mail this form if you pay online.



Where to pay: Using black or blue ink, make check or money order payable to the "Franchise Tax Board." Write the California SOS file number or FEIN and "2025 Form 100-ES" on the check or money order. Detach voucher below. Enclose, but do not staple, payment with voucher and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ----- DETACH HERE -----

Caution: The corporation may be required to pay electronically. See instructions.

TAXABLE YEAR

2025

Corporation Estimated Tax

**Payment 1
CALIFORNIA FORM**

100-ES

UMRI 92-1526697 202253911521 25 FORM 1
TYB 01-01-2025 TYE 12-31-2025
UMRI LLC

117 TOPAZ WAY
SAN FRANCISCO CA 94131 217-819-9101

EST TAX AMT 200. QSUB TAX AMT TOTAL PAYMENT AMT 200.

E-file Authorization for CorporationsFor calendar year 20 24, or tax year beginning _____, 20____, ending _____, 20____

For use with Form 1120 series returns.

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879CORP for the latest information.

OMB No. 1545-0123

Name of corporation

UMRI LLC

Employer identification number

92-1526697

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	201,520.
4	Total income (Form 1120 _____, line _____)	4	

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize THE B.I.T. CO. to enter my PIN 13890 as my signature
ERO firm name do not enter all zeros
on the corporation's electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title PRESIDENT & CEO**Part III** Certification and AuthenticationERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 33466545900
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature _____ Date _____

ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► **File a separate application for each return.**► **Go to www.irs.gov/Form7004 for instructions and the latest information.****Print
or
Type**

Name

UMRI LLC

Identifying number

92-1526697

Number, street, and room or suite no. (If P.O. box, see instructions.)

117 TOPAZ WAY

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

SAN FRANCISCO, CA 94131

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for. 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here. ☐3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here. ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here. ☐5 a The application is for calendar year 20 24, or tax year beginning _____, 20 __, and ending _____, 20 __b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions – attach explanation.)

6 Tentative total tax. 6 0.

7 Total payments and credits. See instructions. 7 0.

8 **Balance due.** Subtract line 7 from line 6. See instructions. 8 0.

2024

For calendar year 2024 or tax year beginning, 2024, ending,

A S election effective date
1/03/2023

B Business activity code number (see instructions)
541990

C Check if Schedule M-3 attached ☐

TYPE
OR
PRINT

UMRI LLC
117 TOPAZ WAY
SAN FRANCISCO, CA 94131

D Employer identification number
92-1526697

E Date incorporated
12/23/2022

F Total assets (see instructions)
\$ 0.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year. 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.

INCOME

1a Gross receipts or sales 201,520.

2 Cost of goods sold (attach Form 1125-A)

3 Gross profit. Subtract line 2 from line 1c.

4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797).

5 Other income (loss) (see instrs — att statement)

6 Total income (loss). Add lines 3 through 5. 201,520.

DEDUCTIONS

7 Compensation of officers (see instructions — attach Form 1125-E)

8 Salaries and wages (less employment credits) 114,400.

9 Repairs and maintenance

10 Bad debts

11 Rents

12 Taxes and licenses 10,676.

13 Interest (see instructions)

14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)

15 Depletion (do not deduct oil and gas depletion)

16 Advertising

17 Pension, profit-sharing, etc., plans

18 Employee benefit programs

19 Energy efficient commercial buildings deduction (attach Form 7205)

20 Other deductions (attach statement) SEE STATEMENT 1

21 Total deductions. Add lines 7 through 20. 175,265.

22 Ordinary business income (loss). Subtract line 21 from line 6. 26,255.

TAX AND PAYMENTS

23a Excess net passive income or LIFO recapture tax (see instructions)

23b Tax from Schedule D (Form 1120-S)

23c Add lines 23a and 23b (see instructions for additional taxes)

24a Current year's estimated tax payments and preceding year's overpayment credited to the current year

24b Tax deposited with Form 7004

24c Credit for federal tax paid on fuels (attach Form 4136)

24d Elective payment election amount from Form 3800

24z Add lines 24a through 24d

25 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐

26 Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed. 0.

27 Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid

28 Enter amount from line 27: Credited to 2025 estimated tax Refunded

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

PRESIDENT & CEO

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name
TANYA CHAMBERS-ARANA

Preparer's signature

Date

Check ☐ if self-employed

PTIN
P00455126

Firm's name
THE B.I.T. CO.

Firm's EIN
953827320

Firm's address
8085 LA MESA BLVD
LA MESA, CA 91942

Phone no.
619.667.4599

BAA For Paperwork Reduction Act Notice, see separate instructions. SPSA0112 10/31/24 Form 1120-S (2024)

Schedule B Other Information (see instructions)				Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____					
2 See the instructions and enter the: a Business activity <u>CONSULTING</u> b Product or service <u>SERVICE</u>					
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation					X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital	
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.					X
(i) Total shares of restricted stock.					
(ii) Total shares of non-restricted stock.					
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.					X
(i) Total shares of stock outstanding at the end of the tax year.					
(ii) Total shares of stock outstanding if all instruments were executed.					
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.				<input type="checkbox"/>	
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____					
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.					X
10 Does the corporation satisfy one or more of the following? See instructions.					X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.					
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense.					
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990, Limitation on Business Interest Expense Under Section 163(j).					
11 Does the corporation satisfy both of the following conditions?				X	
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.					
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.					

Schedule B	Other Information (see instructions) (continued)	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?..... If "Yes," enter the amount of principal reduction. \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.		X
14a	Did the corporation make any payments that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15. \$ _____		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions.		X

Schedule K	Shareholders' Pro Rata Share Items	Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 26,255.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
	10 Other income (loss) (see instructions)	10
	Type:	
Credits	11 Section 179 deduction (attach Form 4562)	11
	12a Cash charitable contributions	12a
	b Noncash charitable contributions	12b
	c Investment interest expense	12c
	d Section 59(e)(2) expenditures	12d
International	e Other deductions (see instructions)	12e
	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instrs)	13d
	e Other rental credits (see instructions)	13e
	f Biofuel producer credit (attach Form 6478)	13f
Alternative Minimum Tax (AMT) Items	g Other credits (see instructions)	13g
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance	
	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties — gross income	15d
Items Affecting Shareholder Basis	e Oil, gas, and geothermal properties — deductions	15e
	f Other AMT items (attach statement)	15f
	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach stmt if required) (see instrs)	16d
	e Repayment of loans from shareholders	16e
	f Foreign taxes paid or accrued	16f

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17 a	Investment income	17 a	
	b	Investment expenses	17 b	
	c	Dividend distributions paid from accumulated earnings and profits	17 c	
	d	Other items and amounts (attach statement) SEE STATEMENT 2		
Reconciliation	18	Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f.	18	26,255.

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		Assets		(a)	(b)	(c)	(d)
	1	Cash					
	2 a	Trade notes and accounts receivable					
	b	Less allowance for bad debts	()		()		
	3	Inventories					
	4	U.S. government obligations					
	5	Tax-exempt securities (see instructions)					
	6	Other current assets (attach stmt)					
	7	Loans to shareholders					
	8	Mortgage and real estate loans					
	9	Other investments (attach statement)					
	10 a	Buildings and other depreciable assets					
	b	Less accumulated depreciation	()		()		
	11 a	Depletable assets					
	b	Less accumulated depletion	()		()		
	12	Land (net of any amortization)					
	13 a	Intangible assets (amortizable only)					
	b	Less accumulated amortization	()		()		
	14	Other assets (attach stmt)					
	15	Total assets					
	Liabilities and Shareholders' Equity						
	16	Accounts payable					
	17	Mortgages, notes, bonds payable in less than 1 year					
	18	Other current liabilities (attach stmt)					
	19	Loans from shareholders					
	20	Mortgages, notes, bonds payable in 1 year or more					
	21	Other liabilities (attach statement)					
	22	Capital stock					
	23	Additional paid-in capital					
	24	Retained earnings					
	25	Adjustments to shareholders' equity (att stmt)					
	26	Less cost of treasury stock		()		()	
	27	Total liabilities and shareholders' equity					

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books.		5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest. . \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12e and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize):	
a Depreciation. \$		a Depreciation . . . \$	
b Travel and entertainment \$		7 Add lines 5 and 6.	
4 Add lines 1 through 3.		8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4.	

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year.	93,551.			
2 Ordinary income from page 1, line 22.	26,255.			
3 Other additions.				
4 Loss from page 1, line 22.	()			
5 Other reductions.	()			()
6 Combine lines 1 through 5.	119,806.			
7 Distributions.				
8 Balance at end of tax year. Subtract line 7 from line 6.	119,806.			

DO NOT MAIL

BOX 17
OTHER INFORMATION

*** DESCRIPTIVE INFORMATION**

AC	GROSS RECEIPTS FOR SECTION 448 (C)	\$	201,520.
AJ	AGGREGATE BUSINESS ACTIVITY GROSS INCOME		201,520.
AJ	AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS		175,265.

Statement A – QBI Pass-through Entity Reporting (Schedule K-1, Box 17, Code V)

S corporation's name: UMRI LLC		S corporation's EIN: 92-1526697	
Shareholder's name: AMMAR HUSAIN		Shareholder's identifying number: ***-**-****	
Shareholder's share of:	UMRI LLC		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)	26,255.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages	114,400.		
UBIA of qualified property			
Section 199A dividends			
Shareholder's share of:			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

UMRI LLC

92-1526697

**STATEMENT 1
FORM 1120S, LINE 20
OTHER DEDUCTIONS**

ACCOUNTING.....	\$	1,200.
AUTO AND TRUCK EXPENSE.....		12,060.
SUPPLIES.....		4,450.
TRAVEL.....		32,479.
TOTAL	\$	<u>50,189.</u>

**STATEMENT 2
FORM 1120S, SCHEDULE K, LINE 17D
OTHER ITEMS AND AMOUNTS**

GROSS RECEIPTS FOR SECTION 448(C).....	\$	201,520.
AGGREGATE BUSINESS ACTIVITY GROSS INCOME FOR SEC. 461(L).....	\$	201,520.
AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS FOR SEC. 461(L).....	\$	175,265.

DO NOT MAIL

Date Accepted

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

FORM

2024**California e-file Return Authorization for Corporations****8453-C**

Corporation name

California Corporation No., CA SOS file no., or FEIN

UMRI LLC

92-1526697

Part I Tax Return Information (whole dollars only)

1	Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6)	1	27,655.
2	Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10)	2	27,655.
3	Refund (Form 100, line 42; Form 100S, line 43; Form 100W, line 39 or Form 100X, line 31)	3	
4	Total amount due (Form 100, line 44; Form 100S, line 45; Form 100W, line 41 or Form 100X, line 30)	4	

Part II Settle the Account Electronically for Taxable Year 20245 ☐ Direct deposit of refund (For Forms 100, 100S, and 100W only.)6 ☐ Electronic funds withdrawal

6a Tax amount

6b Withdrawal date (mm/dd/yyyy)

6c PTE amount (for Form 100S only)

6d Withdrawal date (mm/dd/yyyy)

Part III Schedule of Estimated Tax Payments for Taxable Year 2025 (These are not installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
7 Amount				
8 Withdrawal Date				

Part IV Pass-Through Entity (PTE) Elective Tax Payment for Taxable Year 2025 (for Form 100S only)

	First Payment
9 Amount	
10 Withdrawal Date	

Part V Banking Information (Have you verified the corporation's banking information?)

11 Routing number

12 Account number

13 Type of account: ☐ Checking☐ Savings**Part VI Declaration of Officer**

I authorize the corporate account to be settled as designated in Part II. If I check Part II, box 5, I declare that the bank account specified in Part V for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, box 6, I authorize an electronic funds withdrawal for the amount listed on line 6a, line 6c, any estimate payment amounts listed on Part III, line 7, and the amount listed on Part IV, line 9 from the bank account specified in Part V.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2024 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.**

Sign Here

Signature of officer

Date

PRESIDENT & CEO

Title

Part VII Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2024 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**ERO
Must
Sign**

ERO's signature ▶	Date	Check if also paid preparer <input checked="" type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's PTIN P00455126
Firm's name (or yours if self-employed) and address ▶	THE B.I.T. CO. 8085 LA MESA BLVD LA MESA CA			Firm's FEIN 953827320
			ZIP code	91942

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

**Paid
Preparer
Must
Sign**

Paid preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Paid preparer's PTIN
Firm's name (or yours if self-employed) and address ▶			Firm's FEIN
			ZIP code

2024

California S Corporation Franchise or Income Tax Return

100S

RP

UMRI 92-1526697 202253911521 24
 TYB 01-01-2024 TYE 12-31-2024
 UMRI LLC

117 TOPAZ WAY
 SAN FRANCISCO CA 94131

Schedule Q Questions (continued on Side 3)

A 1 FINAL RETURN? • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election
 Enter date (mm/dd/yyyy) •

2 Is the S corporation deferring any income from the disposition of assets? • ☐ Yes ☐ No
 If "Yes" enter the year of disposition (yyyy) •

3 Is the S corporation reporting previously deferred income from: • ☐ Installment sale • ☐ IRC §1031 • ☐ IRC §1033 • ☐ Other

B 1 During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity?

If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such property for a term of 35 years or more, or lease such property from a government agency for any term? If yes to both questions, answer yes • ☐ Yes ☒ No

2 During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries?

If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such property for a term of 35 years or more, or lease such property from a government agency for any term? If yes to both questions, answer yes • ☐ Yes ☒ No

3 Has California real property (i.e., land, buildings) transferred to the corporation that was excluded from property tax reassessment under Revenue and Taxation Code Section 62(a)(2)?

If yes, during this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions and it was not reported on a previous year's tax return? If yes to both questions, answer yes • ☐ Yes ☒ No

(Yes requires filing of BOE-100-B statement, penalties may apply — see instructions.)

State Adjustments	1 Ordinary income (loss) from trade or business activities from Schedule F (Form 100S, Side 4), line 22 or federal Form 1120-S, line 22. If Schedule F (Form 100S, Side 4) was not completed, attach federal Form 1120-S, page 1, and supporting schedules •	1	26,255.
	2 Foreign or domestic tax based on income or profits and California franchise or income tax deducted •	2	1,400.
	3 Interest on government obligations •	3	
	4 Net capital gain from Schedule D (100S), Section A & Section B. Attach Schedule D (100S). See instructions •	4	
	5 Depreciation and amortization adjustments. Attach Schedule B (100S) •	5	
	6 Portfolio income •	6	
	7 Other additions. Attach schedule(s) •	7	
	8 Total. Add line 1 through line 7 •	8	27,655.

State Adjustments (cont.)	9	Dividends received deduction. Attach Schedule H (100S).....	9		
	10	Water's-edge dividend deduction. Attach Schedule H (100S).....	10		
	11	Charitable contributions. See instructions.....	11		
	12	Other deductions. Attach schedule(s).....	12		
	13	Total. Add line 9 through line 12.....	13		
CA Net Income	14	Net income (loss) after state adjustments. Subtract line 13 from Side 1, line 8.....	14		27,655.
	15	Net income (loss) for state purposes. Use Schedule R if apportioning or allocating income.....	15		27,655.
	16	R&TC Section 23802(e) deduction. See instructions.....	16		
	17	Net operating loss (NOL) deduction. See instructions.....	17		
	18	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions.....	18		
Taxes	19	Disaster loss deduction. See instructions.....	19		
	20	Net income for tax purposes. Combine line 16 through line 19. Subtract the result from line 15..	20		27,655.
	21	Tax. <u>1.5</u> % x line 20 (at least minimum franchise tax, if applicable). See instructions..	21		800.
	22	Credit name _____ code • _____ amount.....	22		
	23	Credit name _____ code • _____ amount.....	23		
Payments	24	To claim more than two credits, see instructions.....	24		
	25	Add line 22 through line 24. Attach Schedule C (100S).....	25		
	26	Balance. Subtract line 25 from line 21 (not less than minimum franchise tax plus QSub annual tax(es), if applicable).....	26		800.
	27	Tax from Schedule D (100S). Attach Schedule D (100S). See instructions.....	27		
	28	Excess net passive income tax. See instructions.....	28		
Refund or Amount Due	29	Pass-through entity elective tax. See instructions.....	29		
	30	Total tax. Add line 26 through line 29.....	30		800.
	31	Overpayment from prior year allowed as a credit.....	31		
	32	2024 Estimated tax/QSub payments. See instructions.....	32		1,400.
	33	2024 Withholding (Forms 592-B and/or 593). See instructions.....	33		
Refund or Amount Due	34	Amount paid with extension of time to file tax return.....	34		
	35	Amounts paid for pass-through entity elective tax.....	35		
	36	Total payments. Add line 31 through line 35.....	36		1,400.
	37	Use tax. This is not a total line. See instructions.....	37		
	38	Payments balance. If line 36 is more than line 37, subtract line 37 from line 36.....	38		1,400.
Refund or Amount Due	39	Use tax balance. If line 37 is more than line 36, subtract line 36 from line 37.....	39		
	40	Franchise or income tax due. If line 30 is more than line 38, subtract line 38 from line 30.....	40		
	41	Overpayment. If line 38 is more than line 30, subtract line 30 from line 38.....	41		600.
	42	Amount of line 41 to be credited to 2025 estimated tax.....	42		600.
	43	Refund. Subtract line 42 from line 41..... See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings	43		
43a. • Routing number		43b. • Type		43c. • Account number	
Refund or Amount Due	44a	Penalties and interest.....	44a		
	b • <input type="checkbox"/>	Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.			
Refund or Amount Due	45	Total amount due. Add line 39, line 40, line 42, and line 44a. Then, subtract line 41 from the result.....	45		

Schedule Q Questions (continued from Side 1)

- C** Principal business activity code. **Do not** leave blank. • 541990
- Business activity CONSULTING Product or service SERVICE
- D** Is this S corporation filing on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 for the current taxable year? • ☐ Yes ☒ No
- E** Does this tax return include Qualified Subchapter S Subsidiaries? • ☐ Yes ☒ No
- F** Date incorporated (mm/dd/yyyy) 12/23/2022 Where: • State CA Country _____
- G** Maximum number of shareholders in the S corporation at any time during the year. **Do not** leave blank • 1
- H** Date business began in California or date income was first derived from California sources (mm/dd/yyyy) • 1/03/2023
- I** Was the S corporation an inactive business both within and outside of California during the taxable year? • ☐ Yes ☒ No
- J** Is the S corporation under audit by the IRS or has it been audited in a prior year? • ☐ Yes ☒ No
- K** Effective date of federal S election (mm/dd/yyyy) • 1/03/2023
- L** Accounting method • (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other
- M** Location of principal accounting records SAME
- N** "Doing business as" (DBA) name. See instructions. • _____
- O** Have all required information returns (e.g., federal Forms 1099, 8300, and state Forms 592, 592-B etc.) been filed with the Franchise Tax Board? • ☒ N/A ☐ Yes ☐ No
- P** Is this S corporation apportioning or allocating income to California using Schedule R? • ☐ Yes ☒ No
- Q** Has the S corporation included a reportable transaction or listed transaction within this return? See instructions for definitions. If "Yes," complete and attach federal Form 8886, for each transaction. • ☐ Yes ☒ No
- R** Did this S corporation file the federal Schedule M-3 (Form 1120-S)? • ☐ Yes ☒ No
- S** Is form FTB 3544, Side 2, Part B, List of Assigned Credit Received and/or Claimed by Assignee, attached to the return? • ☐ Yes ☐ No
- T** Check if corporation: (1) ☐ Aggregated activities for IRC Section 465 at-risk purposes
(2) ☐ Grouped activities for IRC Section 469 passive activity purposes
- U 1** Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? • ☐ Yes ☒ No
- 2** If "Yes," when was the last report filed? (mm/dd/yyyy) • _____ (3) Amount last remitted ■ \$ _____

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1	LIFO recapture due to S corporation election (IRC Section 1363(d) deferral \$ _____)	•	1	
2	Interest computed under the look-back method for completed long-term contracts (attach form FTB 3834)	•	2	
3	Interest on tax attributable to installment	•	3a	
	a) Sales of certain timeshares and residential lots	•	3b	
	b) Method for nondealer installment obligations	•	4	
4	IRC Section 197(f)(9)(B)(ii) election	•	5	
5	Credit recapture name	•	6	
6	Combine line 1 through line 5. Revise the amount on Side 2, line 40 or line 41, whichever applies, by this amount. Write "Schedule J" to the left of line 40 or line 41.	•		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Title	Date
		PRESIDENT & CEO	
	Officer's email address (optional)		• Telephone
			217-819-9101
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address		• PTIN
			P00455126
			• Firm's FEIN
			953827320
			• Telephone
			619.667.4599
	May the FTB discuss this return with the preparer shown above? See instructions • <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

Schedule F Computation of Trade or Business Income. See instructions.

Income	1 a) Gross receipts or sales <u>201,520.</u> b) Less returns and allowances _____ c) Balance ●	1c	201,520.
	2 Cost of goods sold from Schedule V, line 8	2	
	3 Gross profit. Subtract line 2 from line 1c.	3	201,520.
	4 Net gain (loss). Attach schedule.	4	
	5 Other income (loss). Attach schedule.	5	
	6 Total income (loss). Combine line 3 through line 5.	6	201,520.
Deductions	7 Compensation of officers. Attach schedule. See instructions.	7	
	8 Salaries and wages.	8	114,400.
	9 Repairs and maintenance.	9	
	10 Bad debts.	10	
	11 Rents.	11	
	12 Taxes.	12	10,676.
	13 Interest.	13	
	14 a) Depreciation ● _____ b) Less depreciation reported elsewhere ● _____ c) Balance ...	14c	
	15 Depletion.	15	
	16 Advertising.	16	
	17 Pension, profit-sharing plans, etc.	17	
	18 Employee benefit programs.	18	
	19 a) Total travel and entertainment ● _____ b) Deductible amount.	19b	
	20 Other deductions. Attach schedule. SEE STATEMENT 1	20	50,189.
	21 Total deductions. Add line 7 through line 20.	21	175,265.
	22 Ordinary income (loss) from trade or business. Subtract line 21 from line 6. Enter here and on Side 1, line 1.	22	26,255.

The corporation may not be required to complete Schedule L and Schedule M-1. See Schedule L and Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheet

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash.				●
2 a) Trade notes and accounts receivable.			●	
b) Less allowance for bad debts.				●
3 Inventories.				●
4 Federal and state government obligations.				●
5 Other current assets. Attach schedule(s).				●
6 Loans to shareholders. Attach schedule(s).	●			●
7 Mortgage and real estate loans.				●
8 Other investments. Attach schedule(s).				●
9 a) Buildings and other fixed depreciable assets.				
b) Less accumulated depreciation.	●			●
10 a) Depletable assets.				
b) Less accumulated depletion.				
11 Land (net of any amortization).	●			●
12 a) Intangible assets (amortizable only).			●	
b) Less accumulated amortization.				
13 Other assets. Attach schedule(s).		●		●
14 Total assets.		●		●
Liabilities and shareholders' equity				
15 Accounts payable.				●
16 Mortgages, notes, bonds payable in less than 1 year.				
17 Other current liabilities. Attach schedule(s).				
18 Loans from shareholders. Attach schedule(s).	●			●
19 Mortgages, notes, bonds payable in 1 year or more.	●			●
20 Other liabilities. Attach schedule(s).				
21 Capital stock.	●			●
22 Paid-in or capital surplus.	●			●
23 Retained earnings.	●			●
24 Adjustments. Attach schedule(s).				
25 Less cost of treasury stock.	●			●
26 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.

If the S corporation completed federal Schedule M-3 (Form 1120-S). See instructions.

1	Net income per books		5	Income recorded on books this year not included on Schedule K, line 1 through line 10b (itemize)	
2	Income included on Schedule K, line 1 through line 10b, not recorded on books this year (itemize)		a	Tax-exempt interest \$	
			b	Other \$	
3	Expenses recorded on books this year not included on Schedule K, line 1 through line 12e (itemize)		c	Total. Add line 5a and line 5b	
a	Depreciation \$		6	Deductions included on Schedule K, line 1 through line 12e, not charged against book income this year (itemize)	
b	State taxes \$		a	Depreciation \$	
c	Travel & entertainment \$		b	State tax refunds \$	
d	Other \$		c	Other \$	
e	Total. Add line 3a through line 3d		d	Total. Add line 6a through line 6c	
4	Total. Add line 1 through line 3e		7	Total. Add line 5c and line 6d	
			8	Income (loss) (Schedule K, line 19, column d). Subtract line 7 from line 4	

Schedule M-2 CA Accumulated Adjustments Account, Other Adjustments Account, and Other Retained Earnings. See instructions.

Important: Use California figures and federal procedures.	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Other retained earnings (see instructions)
1 Balance at beginning of year	93,551.		
2 Ordinary income from Form 100S, Side 1, line 1	26,255.		
3 Other additions. SEE STATEMENT 2	1,400.		
4 Loss from Form 100S, Side 1, line 1			
5 Other reductions. SEE STATEMENT 3	(1,400.)		
6 Combine line 1 through line 5	119,806.		
7 Distributions other than dividend distributions			
8 Balance at end of year. Subtract line 7 from line 6	119,806.		
9 Retained earnings at end of year. Add line 8, column (a) through column (c)			119,806.
10 If the corp. has C corp. E&P at the end of the taxable year, enter the amount. See instructions.			

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Other IRC Section 263A costs. Attach schedule	4	
5	Other costs. Attach schedule	5	
6	Total. Add line 1 through line 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6	8	

Was there any change in determining quantities, costs, or valuations between opening and closing inventory?

☐ Yes ☐ No

If "Yes," attach an explanation. Enter California seller's permit number, if any.

Method of inventory valuation.

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970.

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory computed

under LIFO.

Schedule K S Corporation Shareholder's Shares of Income, Deductions, Credits, etc.

	(a) Pro-rata share items		(b) Amount from federal K (1120-S)	(c) California Adjustment	(d) Total amounts using California law
Income (Loss)	1 Ordinary business income (loss)	1	26,255.	1,400.	27,655.
	2 Net rental real estate income (loss). Attach federal Form 8825.	2			
	3a Other gross rental income (loss)	3a			
	b Expenses from other rental activities. Attach sch.	3b			
	c Other net rental income (loss). Subtract line 3b from line 3a.	3c			
	4 Interest income	4			
	5 Dividends. See instructions	5			
	6 Royalties.	6			
	7 Net short-term capital gain (loss). Attach Schedule D (100S).	7			
Other Income (Loss)	8 Net long-term capital gain (loss). Attach Schedule D (100S)	8			
	9 Net IRC Section 1231 gain (loss)	9			
Deductions	10a Other portfolio income (loss). Attach schedule	10a			
	b Other income (loss). Attach schedule	10b			
	11 IRC Section 179 expense deduction. Attach Schedule B (100S).	11			
	12a Charitable contributions.	12a			
	b Investment interest expense.	12b			
	c 1 IRC Section 59(e)(2) expenditures.	12c1			
	2 Type of expenditures	12c2			
Credits	d Deductions — portfolio. Attach schedule.	12d			
	e Other deductions. Attach schedule	12e			
	13a Low-income housing credit. See instructions.	13a			
	b Credits related to rental real estate activities. Attach schedule	13b			
	c Credits related to other rental activities. See instructions. Attach schedule	13c			
Alternative Minimum Tax (AMT) Items	d Other credits. Attach schedule	13d			
	14 Total withholding allocated to all shareholders	14			
	15a Depreciation adjustment on property placed in service after 12/31/86	15a			
	b Adjusted gain or loss. See instructions.	15b			
	c Depletion (other than oil and gas).	15c			
	d Gross income from oil, gas, and geothermal properties	15d			
Items Affecting Shareholder Basis	e Deductions allocable to oil, gas, and geothermal properties	15e			
	f Other AMT items.	15f			
	16a Tax-exempt interest income	16a			
	b Other tax-exempt income	16b			
Items Affecting Shareholder Basis	c Nondeductible expenses.	16c		1,400.	1,400.
	d Total property distributions (including cash) other than dividends distribution reported on line 17c.	16d			
	17a Investment income. See instructions.	17a			
	b Investment expenses. See instructions	17b			
Other State Taxes	c Total dividend distributions paid from accumulated earnings and profits	17c			
	d Other items and amounts not included in lines 1-17b and lines 18a-e that are required to be reported separately to shareholders. Attach schedule	17d	SEE ATTACHED		SEE ATTACHED
	18a Type of income	18a			
Reconciliation	b Name of state	18b			
	c Total gross income from sources outside California. Attach sch.	18c			
	d Total applicable deductions and losses. Attach schedule	18d			
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	18e			
19 Income (loss) (required only if Schedule M-1 must be completed). Combine line 1, line 2, and line 3c through line 10b. From the result, subtract the sum of lines 11, 12a, 12b, 12c1, 12d and 12e	19				

2024

Shareholder's Share of Income,
Deductions, Credits, etc.

K-1 (100S)

TYB 01-01-2024 TYE 12-31-2024

-**-*

AMMAR

HUSAIN

117 TOPAZ WAY
SAN FRANCISCO

CA 94131

92-1526697

UMRI LLC

117 TOPAZ WAY
SAN FRANCISCO

CA 94131

- A Current year allocation percentage. • %
- B Shareholder's number of shares: Beginning and Ending
- C Loans from shareholder: Beginning \$ and Ending \$
- D Reportable transaction or tax shelter registration number(s):
- E Check here if this is: • (1) ☐ A final Schedule K-1 (2) ☐ An amended Schedule K-1
- F (1) What type of entity is this shareholder? • (a) ☒ Individual (b) ☐ Estate/trust (c) ☐ Qualified exempt organization (d) ☐ Single member LLC
- (2) If the shareholder above is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:
- TIN: _____ • NAME: _____
- G Is this shareholder a resident of California? • ☒ Yes ► ☐ No
- H Corporation's total number of shares: Beginning and Ending

SHAREHOLDER 1

CASA0712L 01/02/25

Shareholder's name

Shareholder's identifying number

AMMAR HUSAIN

-**-*

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Income (Loss)	1 Ordinary business income (loss)	26,255.	1,400.	• 27,655.	▶
	2 Net rental real estate income (loss)			•	▶
	3 Other net rental income (loss)			⊙	⊙
	4 Interest income			•	▶
	5 Dividends. See instructions			•	▶
	6 Royalties			•	▶
	7 Net short-term capital gain (loss)			•	▶
	8 Net long-term capital gain (loss)			•	▶
	9 Net IRC Section 1231 gain (loss)			•	▶
Other Income (Loss)	10 a Other portfolio income (loss). Attach schedule			•	▶
	b Other income (loss)			•	▶
Deductions	11 IRC Section 179 expense deduction. Attach schedules			⊙	⊙
	12 a Charitable contributions			⊙	
	b Investment interest expense			•	▶
	c 1 IRC Section 59(e)(2) expenditures			⊙	⊙
	2 Type of expenditures				
	d Deductions — portfolio			⊙	⊙
e Other deductions			⊙	⊙	
Credits	13 a Low-income housing credit. See instructions. Attach schedule			•	▶
	b Credits related to rental real estate activities other than on line 13(a). Attach schedule			•	▶
	c Credits related to other rental activities. See instructions. Attach sch			•	▶
	d Other credits. Attach schedule			•	▶
	14 Total withholding (equals amount on Form 592-B if calendar year)			•	▶
Alternative Minimum Tax (AMT) Items	15 a Depreciation adjustment on property placed in service after 12/31/86.			⊙	⊙
	b Adjusted gain or loss				
	c Depletion (other than oil and gas)			⊙	⊙
	d Gross income from oil, gas, and geothermal properties.			⊙	⊙
	e Deductions allocable to oil, gas, and geothermal properties.			⊙	⊙
	f Other AMT items. Attach schedule			⊙	⊙
Items Affecting Shareholder Basis	16 a Tax-exempt interest income.			⊙	⊙
	b Other tax-exempt income.			⊙	⊙
	c Nondeductible expenses SEE ATT		1,400.	⊙ 1,400.	⊙
	d Total property distributions (including cash) other than dividends distribution reported on line 17c			•	▶
	e Repayment of loans from shareholders.			•	▶

Shareholder's name

Shareholder's identifying number

AMMAR HUSAIN

-**-*

Caution: Refer to the shareholder's instructions for Schedule K-1 (100S) before entering information from this schedule on your California tax return.

	(a) Pro-rata share items	(b) Amount from federal Schedule K-1 (Form 1120-S)	(c) California adjustment	(d) Total amounts using California law. Combine col. (b) and col. (c) where applicable	(e) California source amounts and credits
Other Information	17a Investment income. See instructions			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	b Investment expenses. See instructions			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	c Total taxable dividend distribution paid from accumulated earnings and profits. See instructions			<input type="radio"/>	<input type="radio"/>
	d Other information. See instructions	SEE ATTACHED		<input checked="" type="radio"/> SEE ATTACHED	
Other State Taxes	18a Type of income				
	b Name of state				
	c Total gross income from sources outside California. Attach schedule			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	d Total applicable deductions and losses. Attach schedule			<input checked="" type="radio"/>	<input checked="" type="radio"/>
	e Total other state taxes. Check one: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			<input type="radio"/>	<input type="radio"/>

19 ☐ More than one activity for at-risk purposes. See instructions.20 ☐ More than one activity for passive activity purposes. See instructions.

Table 1 — Each shareholder's share of nonbusiness income from intangibles. See instructions.

Interest \$ _____ Royalties \$ _____ Dividends. \$ _____
IRC Section 1231 Gains/Losses \$ _____ Capital Gains/Losses . . \$ _____ Other. . . . \$ _____

FOR USE BY SHAREHOLDERS ONLY. SEE INSTRUCTIONS.

Table 2 — Shareholder's pro-rata share of business income and factors. See instructions.

A Shareholder's share of the S corporation's business income. \$ _____

B Shareholder's share of the nonbusiness income from real and tangible property sourced or allocable to California:

Capital Gains/Losses \$ _____ Rents/Royalties. . . . \$ _____
IRC Section 1231 Gains/Losses. . . . \$ _____ Other. \$ _____

C Shareholder's share of the S corporation's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual Rent Expense	\$	\$
Payroll	\$	\$
Sales	\$	\$

**LINE 16C, COLUMN (D)
NONDEDUCTIBLE EXPENSES**

STATE AND LOCAL TAXES BASED ON INCOME OR PROFITS.....	\$	1,400.
TOTAL	\$	<u>1,400.</u>

SUPPLEMENTAL INFORMATION

S CORPORATION'S AGGREGATE GROSS RECEIPTS.....	\$	201,520.
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2024

CALIFORNIA STATEMENTS

PAGE 1

UMRI LLC

92-1526697

STATEMENT 1
FORM 100S, SCHEDULE F, LINE 20
OTHER DEDUCTIONS

ACCOUNTING.....	\$	1,200.
AUTO AND TRUCK EXPENSE.....		12,060.
SUPPLIES.....		4,450.
TRAVEL.....		32,479.
TOTAL	\$	<u>50,189.</u>

STATEMENT 2
FORM 100S, SCHEDULE M-2, LINE 3
OTHER ADDITIONS

STATE AND LOCAL TAXES BASED ON INCOME OR PROFITS.....	\$	1,400.
TOTAL	\$	<u>1,400.</u>

STATEMENT 3
FORM 100S, SCHEDULE M-2, LINE 5
OTHER REDUCTIONS

STATE AND LOCAL TAXES BASED ON INCOME OR PROFITS.....	\$	1,400.
TOTAL	\$	<u>1,400.</u>

STATEMENT 4
FORM 100S, SCHEDULE K, LINE 17D
OTHER ITEMS

S CORPORATION'S AGGREGATE GROSS RECEIPTS.....	\$	201,520.
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