

Amanda M Michaud

Federal Reserve Bank of Minneapolis
Research Division
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Major Fields of Concentration

Macroeconomics with specialization in Labor, Public, International, and Health.

Education

PhD Economics, University of Minnesota 2012
Advisors: Jose Victor Rios Rull & Alessandra Fogli; Committee: Christopher Phelan & Joe Ritter.

MA Economics, University of Minnesota 2012
BA Economics, University of Rochester, 2007, *Magna Cum Laude*, Minors: *Arabic and Mathematics*

Main Employment

April 2022- Current *Senior Research Economist*, Federal Reserve Bank of Minneapolis

Current Affiliations

Research Affiliate, IZA Institute of Labor Economics: 2024-

Past Employment

January 2022-April 2022 *Research Officer*, Federal Reserve Bank of St. Louis
January 2021-May 2021 *Senior Economist*, White House Council of Economic Advisers
April 2020-December 2021 *Senior Economist*, Federal Reserve Bank of St. Louis
Sept 2019-April 2020 *Research Economist*, Federal Reserve Bank of Minneapolis
Aug 2018-July 2020 *Associate Professor of Economics (with Tenure)*, University of Western Ontario
July - August 2018 *Associate Professor of Economics (with Tenure)*, Indiana University
Jan 2017 - June 2017: *Research Economist*, Federal Reserve Bank of Cleveland
Aug 2012 - June 2018 *Assistant Professor of Economics*, Indiana University

Research Positions

Research Economist, National Bureau of Economic Research (NBER): 2017-2020
Research Fellow, Research Department, Federal Reserve Bank of Kansas City: June - August 2015.
Research Fellow, Research Department, Federal Reserve Bank of Atlanta: May - June 2015.
Visiting Scholar, Research Department, Federal Reserve Bank of St. Louis: March 2014, July 2014, Nov. 2014, May 2016, July - Aug 2017.
Research Analyst, University of Minnesota & Minneapolis Federal Reserve Bank: 2009 - 2012

Publications (Peer Reviewed)

[Redistributive Fiscal Policies and Business Cycles in Emerging Economies.](#) (*with J. Rotherth*). **Journal of International Economics**, May 2018

[Occupational Hazards and Social Disability Insurance.](#) (*with D. Wiczer*). **Journal of Monetary Economics**, May 2018

[An Information theory of Worker Flows and Wage Dispersion.](#) **American Economic Journal: Macroeconomics**, April 2018

[Vocational Considerations and Trends in Social Security Disability.](#) (*with J. Nelson & D. Wiczer*). **Journal of the Economics of Ageing**, May 2018

[Optimal Borrowing Constraints and Growth in a Small Open Economy.](#) (*with J. Rotherth*). **Journal of International Economics**, Nov 2014

Completed Working Papers

[Quits, Layoffs, and Labor Supply \(2024\).](#) *with K. Ellieroth*

[Redistributive Consequences of Insuring Local Disability Risks \(2024\).](#) *with T. Moore & D. Wiczer*

[Online Job Ads Contain Very Little Wage Information \(2024\).](#) *with H. Batra and S. Mongey*

[Expanding Unemployment Insurance Coverage \(2023\).](#)

[From Trend to Cycle: the Changing Careers of Married Women and Business Cycle Risk \(2023\).](#) *with K. Ellieroth*

[Dynamics of Deterrence: Macroeconomic Implications of Criminal Justice Policy \(2024\).](#) *with B. Guler.* Revision Submitted- Review of Economic Studies

[The COVID Vulnerable Workforce and the Recovery \(2021\).](#)

[The Disability Option: Labor Market Dynamics with Economic and Health Risks \(2020\).](#) *with D. Wiczer*

[Wage Scars from Job Loss \(2015\).](#) *with J. Barnette.*

Works in Progress

[Household Insurance and Labor Supply in a Pandemic](#) *with K. Ellieroth*

Data Product

[QLmonthly](#) *with K. Ellieroth.* A comprehensive time series of quits, layoffs, and subsequent labor force participation outcomes calculated from the household survey (CPS). Data updated monthly with analysis and commentary in additional briefing slides. Website accessed over 20,000 times with a community of hundreds of regular data users.

Non-Peer Reviewed Publications

[Where is the US Labor Market Heading?](#) Minneapolis Fed Research Brief, November 2024

[Expanded Unemployment Programs Likely Slowed...](#) Economic Synopses, Vol 20-2021

[Safe Occupations Are Growing](#) *with D. Wiczer* Economic Synopses, Vol 11- 2015

[Understanding the Motives and Constraints That Lead People to Risky Occupations](#) *with D. Wiczer* The Regional Economist, Jan 2014

Invited Seminars

2024 IMF, Drexel, Frontiers in Macro (Queens), U Connecticut, Search and Matching (SAMMF).
2023 U Bristol, U British Columbia, IU-Bloomington
2021 UC-Boulder
2020 FRB- Atlanta, Virginia Commonwealth U., St Andrews
2019 FRB-Minneapolis, FRB-St Louis
2018 IUPUI, U Kentucky, U Western Ontario, UPittsburgh, Arizona State, FRB-Chicago
2017 FRB-Cleveland, Temple University, University of Virginia
2016 FRB-Chicago, Colby College, Purdue, McMaster, Notre Dame
2015 Concordia U, FRB-Atlanta, FRB-Kansas City, US Census, US Bureau of Labor Statistics
2014 FRB- St. Louis, University of Notre Dame
2013 University of Illinois-Urbana Champaign
2012 Bates College, Richmond Federal Reserve Bank, University of Richmond, Yeshiva University, Dalhousie University, University of Pittsburgh, Wake Forest University, University of Colorado-Denver, Indiana University, University of Texas- Austin, University of Louisville
2011 FRB-Minneapolis

Conference & Invited Workshop Presentations

2024: SED; Vienna Macro Cafe
2023: UCSB Laef; Macro across the Pond; NBER-SI; NDIRA data intensive; Vienna Macro Cafe; FRB-SF Micro Macro Labor.
2022: SED at Wisconsin; Midwest Macro at Utah; Vienna Macro Cafe
2021: ASSA meetings (invited session); FRB-Richmond (Discussant); System Micro.
2020: Southern Econ Assoc.
2019: Philadelphia Workshop on Macroeconomics and Economic Policy; "Earnings, Risk and Insurance"- University College London; SED at St. Louis; IZA Workshop: Heterogeneity and the Labor Market (Bonn).
2018: GRIPS-Keio Tokyo Macro Conference; Midwest Macro (Madison); MadMac Conference on Demographics and Macroeconomics (Madrid).
2017: Society for Economic Dynamics; NAESM; IM-TCD-ND Workshop on: International Macroeconomics and Capital Flows (discussant).
2016: Barcelona GSE Summer Forum, NBER Summer Institute (coauthor)
2015: Midwest Macroeconomics Meetings (Spring); Low-Skilled Labor Markets & the Macroeconomy Workshop; Midwest Macroeconomics Meetings (Fall)
2014: Society of Labor Economics Conference (Poster); LAEF Business Cycle Conference; Society for Economic Dynamics; North American Econometric Society Meetings; Midwest Economic Association.
2013: Midwest Economic Association; North American Econometric Society Meetings; Midwest Macroeconomic Meetings; Midwest Econometrics Meetings.
2012: Midwest Macroeconomics
2010: Washington University in St. Louis Graduate Student Conference.

Grants & Fellowships

Social Security Administration Grant via NBER Disability Research Consortium (\$50,000) for “Geographic Variation in Social Security Disability Insurance Beneficiaries’ Mortality Rates” 2023-24 (with Timothy Moore & David Wiczer).

Social Security Administration Grant via NBER Disability Research Consortium (\$50,000) for “Do Program Administration Outcomes affect Social Security Disability Insurance Applications?” 2017-18 (with Timothy Moore & David Wiczer).

Social Security Administration Grant via NBER Disability Research Consortium (\$50,000) for “Understanding the Geographic Variation in Social Security Disability Insurance,” 2017-18 (with Timothy Moore & David Wiczer).

Chiang Ching-kuo Foundation Junior Scholar Grant (\$13,000), for “Measuring the Effect of Housing Policy on Macroeconomic Outcomes in China”, 2013-14.

Bilinski Education Foundation Fellowship (\$22,500), University of Minnesota, 2011-2012.

Graduate Research Partnership Program Fellowship (\$4,000), University of Minnesota, Minneapolis, MN Summer 2010

Honors and Awards

Vienna Macro- Rookie of the Year (2022); Best Critic (2023)

Indiana University Trustees Teaching Award (2016)

Distinguished Instructor, University of Minnesota, Spring 2010

Distinguished Teaching Assistant, University of Minnesota, Fall 2008 & Spring 2009

The Graduate School Fellowship (\$21,500), University of Minnesota, 2007-08.

Service

Referee: *American Economic Review*, *AEJ-Macro*, *BE Journals*, *Economic Inquiry*, *Canadian Journal of Economics*, *Economic Journal*, *Labour Economics*, *NSF*, *J Econ of Aging*, *JEBO*, *JEEA*, *J. Econ Dynamics and Control*, *J of International Econ*, *J. Political Econ*, *Manchester School*, *Public Finance Review*, *Quantitative Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*

Conference Organizer: Opportunity and Inclusive Growth Fall Research Conference 2021-23; Low-Skilled Labor Markets and the Macroeconomy (IUB & FRB-StLouis) Sept 2015.

AEA Summer Fellow Coordinator (FRB-Minneapolis) 2024.

System Inequality Working Group Steering Committee 2023-

CSWEP 2021 Networking Conference Mentor

Opportunity and Inclusive Growth Institute Affiliate 2019-2022

Program Committee: NASM- Montreal 2021; SED 2019-2022; Midwest Macro Spring 2020 & 2022;

Seminar Organizer: Macroeconomics (IUB) Fall 2013 & 2017, Spring 2015 & 2018

Graduate Studies Committee (IUB): 2013-2017

Macroeconomics Core Qualifying Exam Committee (IUB) 2013-2018

Monetary Policy

FRB Minneapolis: Class 2 Briefings: 3 rounds 2023; 4 rounds 2024.

Teaching Experience

Advanced Macroeconomics (Ugrad), U. Western Ontario 2019
Senior Thesis Seminar (Ugrad), U. Western Ontario 2018
Macroeconomics I (PhD), Indiana U., Fall 2012-17
Computational Methods in Macroeconomics (Ugrad), Indiana U., Spring 2015-16; Fall 2017
Intermediate Macroeconomics (Ugrad), Indiana U., Spring 2013, 2014
Honors: Quantitative Analysis of the Macroeconomy (Ugrad), U. Minnesota, Spring 2011
Principles of Microeconomics (Ugrad), U. Minnesota, Spring 2010

PhD Advising

Chair/Co-Chair: Tyler Daun (2019-International Trade Commission), Kathrin Ellieroth (2019-Colby College), Hwei Shen (2018- U Oklahoma, Tenure Track)
Committee: Minnesota: Sara Canilang; Hans Christian Wika. Indiana: Adela Arguello, Esteban Argudo, Karsten Chipeniuk, Hao Jin, ShinHyuck Kang, Jaeger Nelson, Shu-Ling Wang, Ping Zhang
Third Year Paper Committee (not o/w listed above): Geeta Garg, Sungkook Lee.

Undergraduate Advising

Senior Thesis/Independend Study: Cody Vaughn, Stephen Moors.

Languages

STATA, SPSS, Fortran, Matlab, Python, LaTeX, R.
English (Native), Arabic (Egyptian Colloquial- basic)