11TechSquare Pvt Ltd

Dear Mr. Manish Bisht

Subject: Internship with 11TechSquare Pvt Ltd

We understand that you are desirous of interning with 11TechSquare Pvt Ltd during Summer, 2017 with a view to enhancing your practical/industry experience. 11TechSquare Pvt Ltd is now happy to offer you an internship subject to the following:

- 1. Your internship with 11TechSquare Pvt Ltd will span your Summer Vacations, the exact date of which shall be confirmed later ("Internship Period"). You will be required to come to office from Monday to Friday. The timing would be 10 AM to 7:30 PM.
- 2. You shall, during the course of your internship with 11TechSquare Pvt Ltd, be assigned to 11TechSquare Pvt Ltd Technical Group and shall act under the guidance of Mr. Nishant Kumar ("Intern Manager"), or such other person as may be designated in that behalf by 11TechSquare Pvt Ltd, provided, however, 11TechSquare Pvt Ltd reserves the right to assign you to such other unit as it may deem fit at its sole discretion. You agree to perform all your internship assignments in accordance with the instructions of the Intern Manager and will submit periodic progress reports to the Intern Manager as per his/her requirements.
- 3. You shall be paid a minimum monthly stipend of Rs 5000 by 11TechSquare Pvt Ltd with a bonus amount of upto 20%. The bonus amount shall depend upon your performance during the internship period and deciding the amount would be the sole discretion of your internship manager. The bonus amount shall be paid at the end of each month. Except for the stipend, you shall not be eligible to receive any remuneration or benefits of any nature whatsoever.
- 4. You acknowledge that your relationship with 11TechSquare Pvt Ltd will be that of an independent intern and nothing in this Agreement is intended to or should be construed to create a partnership, joint venture, agency or employer-employee relationship and you shall not have any authority to bind 11TechSquare Pvt Ltd or to represent 11TechSquare Pvt Ltd in any manner. 11TechSquare Pvt Ltd has no obligation to pay or contribute to (or provide) benefits, compensation, insurance coverage or any other statutory employment or other related benefits for you. You shall not be eligible to be treated as an employee of 11TechSquare Pvt Ltd during the completion of your internship at 11TechSquare Pvt Ltd.
- 5. It is affirmed that all intellectual property created by or otherwise attributable to you, whether wholly or partially (including but not limited to any copyright, patents, software, designs, mask works, processes, methodologies, flowcharts, drawings, illustrations, test observations, presentations, code, techniques, trademarks and logos), while you intern with 11TechSquare Pvt Ltd shall, in consideration for the benefits accruing to you consequent to your internship with 11TechSquare Pvt Ltd, stand assigned in perpetuity and throughout the world in favor of 11TechSquare Pvt Ltd/its group companies and shall be regarded as "work for hire".

Regards

Ankit Rawat Director 11TechSquare Manish BIsht

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