188 FERC ¶ 61,014 FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

July 8, 2024

In Reply Refer To: ISO New England Inc. Docket No. ER06-613-012

ISO New England Inc. One Sullivan Road Holyoke, MA 01040-2841

Attention: Christopher J. Hamlen, Esq.

Assistant General Counsel - Markets

Dear Mr. Hamlen:

- 1. On April 18, 2024, in Docket No. ER06-613-000, pursuant to Rule 212 of the Commission's Rules of Practice and Procedure, ISO New England Inc. (ISO-NE) submitted its semi-annual report regarding the status of a forward market for Ten-Minute Spinning Reserves. ISO-NE also submitted a motion to terminate the reporting obligation established by the May 12, 2006 and June 23, 2008 Commission orders.²
- 2. In the May 12 Order, the Commission required ISO-NE to provide semi-annual reports on certain issues associated with the real-time and forward reserve markets. Among other things, the Commission required ISO-NE to

file a report semi-annually on the performance of the new market, including recommendations for future improvements. In addition, ... these reports should provide: (1) updates on the implementation of a forward [Ten-Minute Spinning Reserves] market, including descriptions of proposals that

¹ 18 C.F.R. § 385.212 (2023).

 $^{^2}$ New England Power Pool, 115 FERC ¶ 61,175, reh'g denied, 117 FERC ¶ 61,106 (2006) (May 12 Order); ISO New England Inc., 123 FERC ¶ 61,298 (2008) (June 23 Order).

have been considered to date, impediments to implementation that still need to be resolved, and a proposed schedule to resolve such impediments³

Subsequently, in the June 23 Order, the Commission limited ISO-NE's reporting obligation to the issue of the potential establishment of a forward market for Ten-Minute Spinning Reserves.⁴

- 3. On October 31, 2023, ISO-NE and the New England Power Pool Participants Committee jointly filed a Day-Ahead Ancillary Services Initiative (DASI) proposal, to establish a jointly optimized Day-Ahead market for energy and ancillary services.⁵ They explained that the DASI proposal combines the existing Day-Ahead Energy Market with a new Day-Ahead Ancillary Services Market, which includes four new ancillary service products: Day-Ahead Ten-Minute Spinning Reserves, Day-Ahead Ten-Minute Non-Spinning Reserves, Day-Ahead Thirty-Minute Operating Reserves, and Day-Ahead Energy Imbalance Reserves.⁶ ISO-NE explains that, as is relevant to the reporting obligation established in the May 12 Order and June 23 Order, the Commission's acceptance of the DASI proposal means that the ISO-NE Day-Ahead market will procure Day-Ahead Ten-Minute Spinning Reserves from eligible (i.e., fast ramping) resources that are sufficient to satisfy the expected Ten-Minute Spinning Reserves requirements for each hour of the following Operating Day. 7 In the instant filing, ISO-NE contends that DASI satisfies the underlying objectives of the reporting obligation established by the May 12 Order and June 23 Order.
- 4. Notice of the filing was published in the *Federal Register*, 89 Fed. Reg. 32,414 (Apr. 26, 2024), with interventions and protests due on or before May 9, 2024. National Grid filed a timely motion to intervene.

³ May 12 Order, 115 FERC ¶ 61,175 at P 110.

⁴ June 23 Order, 123 FERC ¶ 61,298 at P 9.

⁵ ISO New England Inc., Filing, Docket No. ER24-275-000 (filed Oct. 31, 2023) (DASI Filing); see also ISO New England Inc., 186 FERC ¶ 61,076 (2024) (accepting tariff revisions) (DASI Order).

⁶ DASI Filing, Docket No. ER24-275-000, at 12.

⁷ Transmittal at 4-5.

- 5. Pursuant to Rule 214 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.214 (2023), the timely, unopposed motions to intervene serve to make the entities that filed them parties to this proceeding.
- 6. We find that ISO-NE submitted semi-annual reports as required by the May 12 Order and June 23 Order, and, as evidenced by its DASI Filing and the Commission's DASI Order, the Commission accepted ISO-NE's proposed forward market for Ten-Minute Spinning Reserves, effective March 1, 2025, and therefore further updates regarding implementation are no longer necessary. Accordingly, we grant ISO-NE's motion and hereby terminate any further reporting obligation established by the May 12 Order and June 23 Order.

By direction of the Commission. Commissioner See is not participating.

Debbie-Anne A. Reese, Acting Secretary.

⁸ DASI Order, 186 FERC ¶ 61,076 at P 1.