

186 FERC ¶ 61,060  
UNITED STATES OF AMERICA  
FEDERAL ENERGY REGULATORY COMMISSION

Before Commissioners: Willie L. Phillips, Acting Chairman;  
Allison Clements, and Mark C. Christie.

ISO New England Inc.

Docket Nos. ER24-476-000  
ER24-476-001

ORDER ACCEPTING INFORMATIONAL FILING AND DIRECTING  
MODIFICATION

(Issued January 22, 2024)

1. On November 22, 2023, as amended on January 10, 2024,<sup>1</sup> pursuant to section III.13.8.1 of the ISO New England Inc. (ISO-NE) Transmission, Markets and Services Tariff (Tariff), ISO-NE submitted an informational filing providing information relating to the eighteenth Forward Capacity Auction (FCA 18)<sup>2</sup> for the 2027-2028 Capacity Commitment Period<sup>3</sup> (Informational Filing), including the qualification of capacity resources to participate in FCA 18. As discussed below, we accept the Informational Filing, as amended, and direct ISO-NE to use certain corrected Qualified Capacity values, as ISO-NE requests.

**I. Background**

2. As part of its Forward Capacity Market (FCM), ISO-NE administers an annual FCA in which capacity resources compete to provide capacity to New England three years later, during the relevant one-year Capacity Commitment Period. The FCM rules require ISO-NE to submit to the Commission an informational filing no later than 90 days prior to each FCA that includes, *inter alia*, the details of the resources accepted or rejected in the qualification process for participation in the FCA and the capacity zones

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<sup>1</sup> On January 10, 2024, ISO-NE submitted an errata to the informational filing (Errata Filing) to correct an administrative error.

<sup>2</sup> ISO-NE, Tariff, § III.13.8 (26.0.0) § III.13.8.1. ISO-NE states that FCA 18 will be held beginning on February 5, 2024.

<sup>3</sup> Capitalized terms not defined herein are used as they are defined in the Tariff. See ISO-NE, Tariff, § I.2 Rules of Construction; Definitions (149.1.0).

to be modeled for the FCA.<sup>4</sup> Under Tariff section III.13.8.1(d), the determinations in the informational filing will be used in the relevant FCA, unless the Commission issues an order within 61 days of the filing directing otherwise.

## II. Filings<sup>5</sup>

### A. Information Related to FCA 18

3. ISO-NE explains that it will model three Capacity Zones in FCA 18: the Northern New England Capacity Zone (modeled as an export-constrained zone), the Maine Capacity Zone (modeled as an export-constrained zone), and the Rest-of-Pool Capacity Zone.<sup>6</sup>

4. ISO-NE states that the Installed Capacity Requirement (ICR) is 31,591 MW and, after accounting for 1,041 MW of Hydro Quebec Interconnection Capability Credits, a net ICR of 30,550 MW remains to be procured in FCA 18.<sup>7</sup>

5. ISO-NE explains that, overall, 4,108 MW of New Capacity Resources and 32,685 MW of existing resources qualified to participate in FCA 18.<sup>8</sup> ISO-NE explains that Qualified Existing Capacity Resources in FCA 18 consist of: 29,855 MW from Existing Generating Capacity Resources; 84 MW from Existing Import Capacity Resources; and 2,746 MW from Existing Demand Capacity Resources.<sup>9</sup>

6. ISO-NE states that a total of 1,390.639 MW of De-List Bids were submitted for FCA 18, comprised of 871.741 MW of Retirement De-List Bids and 518.898 MW of Static De-List Bids.<sup>10</sup>

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<sup>4</sup> ISO-NE, Tariff, § III.13.8.1(c).

<sup>5</sup> ISO-NE filed public and privileged versions of its Informational Filing. All citations from the Informational Filing are to the public versions.

<sup>6</sup> Transmittal at 7.

<sup>7</sup> *Id.* at 9.

<sup>8</sup> *Id.* at 19.

<sup>9</sup> *Id.*

<sup>10</sup> *Id.*

7. ISO-NE also explains that, for the substitution auction, ISO-NE qualified eight demand bids totaling 857.933 MW and 47 supply offers totaling 340.864 MW.<sup>11</sup>

**B. ISO-NE's Errata to Correct Administrative Errors**

8. In the Errata Filing, ISO-NE states that it discovered minimal errors in the FCA Qualified Capacity values of three Existing Generating Capacity Resources.<sup>12</sup> ISO-NE states it discovered the errors while conducting qualification activities for FCA 18. ISO-NE explains that, before the Existing Capacity Qualification Deadline on June 20, 2023, ISO-NE changed the Existing Generating Capacity Resources' status from intermittent to non-intermittent, but this change was not reflected in the calculation of the resources' FCA Qualified Capacity values.<sup>13</sup>

9. ISO-NE shows that correcting the error results in a decrease in FCA Qualified Capacity for the three Existing Generating Capacity Resources.<sup>14</sup> ISO-NE explains that correcting the errors impacts both the Total Existing FCA Qualified Capacity and the Total Existing FCA Qualified Capacity for Generating Capacity Resources, causing a decrease of 4.658 MW for each. ISO-NE also states that correcting the error impacts the Total Existing FCA Qualified Capacity for Generating Capacity Resources that are Intermittent Power Resources such that the correct capacity value is 1,335.877 MW or 4.975 MW higher.<sup>15</sup> ISO-NE explains that correcting the error decreases the Total Existing FCA Qualified Capacity for Generating Capacity Resources that are not Intermittent Power Resources such that the correct capacity value is 28,476.044 MW or 9.633 MW lower. ISO-NE also states that correcting the error increases the count of Generating Capacity Resources that are Intermittent Power Resources from 739 MW to 740 MW and decreases the count of Generating Capacity Resources that are not Intermittent Generating Capacity Resources from 338 MW to 337 MW.

10. ISO-NE states that it cannot modify the FCA Qualified Capacity values at this stage in the process without a directive from the Commission. To correct the values,

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<sup>11</sup> *Id.* at 17-18.

<sup>12</sup> Errata Filing at 1-2.

<sup>13</sup> *Id.* at 1-3.

<sup>14</sup> ISO-NE modified three values: Resource No. 44587 to 3.625 MW, or 1.25 MW lower; Resource No. 44601 to 3.300 MW, or 1.65 MW lower; and Resource No. 44728 to 3,240 MW, or 1.758 MW lower. *Id.* at 2.

<sup>15</sup> *Id.* at 2-3.

ISO-NE requests that the Commission direct ISO-NE to replace the incorrect values for the resources in question with the correct values, pursuant to Tariff section III.13.8.1(d).

### **III. Notice of the Filing and Responsive Pleadings**

11. Notice of the Informational Filing was published in the *Federal Register*, 88 Fed. Reg. 83,936 (Dec. 1, 2023), with interventions and protest due on or before December 7, 2023. Timely motions to intervene were filed by: NEPOOL Participants Committee; Calpine Corporation; Public Citizen, Inc.; and National Grid. No protests were filed. Notice of the Errata Filing was published in the *Federal Register*, 89 Fed. Reg. 3647 (Jan. 19, 2024) with interventions and protests due on or before January 16, 2024. No protests were filed.

### **IV. Commission Determination**

#### **A. Procedural Issues**

12. Pursuant to Rule 214 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.214 (2022), the timely, unopposed motions to intervene serve to make the entities that filed them parties to this proceeding.

#### **B. Substantive Issues**

13. We accept the Informational Filing because we find that, except as noted below, ISO-NE has complied with its obligations under Tariff section III.13.8.1 to submit information related to its qualification determinations and to provide supporting documentation. The Informational Filing meets these requirements by discussing the specific information related to FCA 18 as required by section III.13.8.1(c), such as the capacity zones to be modeled for FCA 18, ISO-NE's Internal Market Monitor's determinations regarding each requested offer price from a new resource, the details of the resources accepted or rejected in the qualification process for participation in FCA 18, and aggregate quantity of supply offers and demand bids qualified to participate in the substitution auction.

14. ISO-NE asserts, without challenge from any party, that it must make modifications to certain incorrect FCA Qualified Capacity values. Consistent with ISO-NE's request and as provided under Tariff section III.13.8.1(d),<sup>16</sup> we direct ISO-NE to use corrected values for the resources that ISO-NE has identified when ISO-NE conducts FCA 18.

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<sup>16</sup> See ISO-NE, Tariff, § III.13.8.1(d) ("If within 75 days after the ISO's submission of the informational filing (for the eighteenth Forward Capacity Auction (associated with the 2027-2028 Capacity Commitment Period) this period shall be 61 days), the Commission does issue an order modifying one or more of the ISO's

The Commission orders:

(A) ISO-NE's Informational Filing, as amended, is hereby accepted for filing, as discussed in the body of this order.

(B) ISO-NE is hereby directed to use the corrected FCA Qualified Capacity values when ISO-NE conducts the FCA as discussed in the body of this order.

By the Commission.

( S E A L )

Debbie-Anne A. Reese,  
Acting Secretary.

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determinations, then the Forward Capacity Auction shall be conducted no earlier than 15 days following that order (for the eighteenth Forward Capacity Auction (associated with the 2027-2028 Capacity Commitment Period) this period shall be 14 days) using the determinations as modified by the Commission (unless the Commission directs otherwise), and challenges to Capacity Clearing Prices resulting from the Forward Capacity Auction shall be reviewed in accordance with the provisions of Section III.13.8.2(c).”).