

Place: Mumbai

SANCTION LETTER

Date: 24 August, 2023

Vinod Sadashiv Devkar
NO 10 DURGA MATA,TV
CENTER,431001,AURANGABAD,MAHARASHTRA

Dear Sir / Madam,

Please refer to your loan application CL04933033 for a loan facility from **NDX P2P Private Limited (Liquiloans)** made through **QIFT SOLUTECH PRIVATE LIMITED**

We are happy to provide the credit facility on the following broad Terms & Conditions.

1	<i>Sanction Amount</i>	INR 184722 (this is your loan amount)
2	<i>Rate of Interest % p.a.</i>	6.75% Flat per year
3	<i>Tenure</i>	35 Months
4	<i>Lender Facilitation charges</i>	INR 0
5	<i>Insurance charges</i>	NA
6	<i>EMI Start Date</i>	10 October, 2023
7	<i>EMI Amount</i>	INR 6316.83
8	<i>Delay Charges</i>	Rs. 650 per delay of an EMI + 36% interest per annum

This Sanction Letter may not be construed as a binding commitment on us to disburse the above-mentioned credit facility unless you have accepted the standard loan terms in a form and manner acceptable to us and the conditions for disbursal set out therein are fulfilled to our satisfaction.

1st Floor, B-104, "The Qube" having C.T.S. No. 1498,
A/2,M.V. Road, Hasan Pada Rd, Mittal Industrial Estate,
Marol Andheri (East), Mumbai, Maharashtra 400059

TERMS AND CONDITIONS

The Borrower, as described in schedule below (hereinafter referred to as the **“Borrower”** which expression shall be deemed to mean and include his / her / their respective heirs, administrators, executors, legal representatives of the **First Part; AND** the Lenders as described in annexure, being the person who has agreed to grant the Loan to the Borrower through LiquiLoans (hereinafter collectively referred to as the **“Lender”** which expression shall be deemed to mean and include his/her/its / their respective heirs, assigns, administrators, executors, legal representatives, successors (as the context may require) represented through its power of attorney holder **NDX P2P Private Limited**, a company incorporated under the provisions of the Companies Act, 2013, having corporate identity number U67200MH2018PTC306270 and its registered office at 1st Floor, B-104, "The Qube" having C.T.S. No. 1498, A/2,M.V. Road, Hasan Pada Rd, Mittal Industrial Estate, Marol Andheri (East), Mumbai, Maharashtra 400059 and branch at Plot No. 764, 5th Road, Behind Rajasthan Restaurant, Khar west, Govind Dham, Khar West, Mumbai, Maharashtra 400052 (hereinafter referred to as the **“LiquiLoans”**, which expression shall, unless it be repugnant to the subject or context thereof, shall mean and include its successors, transferees and assigns), of the **Other Part**. Each is hereinafter be referred to individually as **‘Party’** or collectively as **‘Parties’**.

By agreeing to initiate the process for availing the loan through NDX P2P Private Limited (“LiquiLoans”), I / we hereby explicitly provide my / our consent to LiquiLoans to access my / our credit information from the relevant agencies / authorities. Lender on the platform shall at any time, be entitled to sell or transfer all or any part of his/her rights and obligations under the Loan and the Master Terms and Conditions, to any person(s)/entity by mere intimation/notice to the Customer and in such manner as lender/ platform may deem appropriate from time to time. The Borrower shall not be entitled to assign or in any manner transfer any rights or obligations under the Master Terms and Conditions.

I confirm the receipt of copy of the terms and conditions governing this Loan, have read and understood the same and agree to be bound by it.

DEMAND PROMISSORY NOTE

Rs. 184722 /-

Date: 24 August, 2023

ON DEMAND, I/WE Vinod Sadashiv Devkar agree to pay LiquiLoans, 1st Floor, B-104, "The Qube" having C.T.S. No. 1498, A/2, M.V. Road, Hasan Pada Rd, Mittal Industrial Estate, Marol Andheri (East), Mumbai, Maharashtra 400059 a sum of Rs. 184722 for value received.

Consumer Finance Application Form

Please fill in all the required details in BLOCK LETTER
Circle Options as applicable. *Mandatory Fields

Loan ID CL04933033

Applied Loan Amount 184722

1	Personal Details:													
	Name		Vinod Sadashiv Devkar											
	Date of Birth		17 October, 1974				Marital Status					Gender	Male	
	PAN Number		A	N	T	P	D	9	0	0	9	Q		
	Aadhar Number		315328865344											
	Net Monthly income													
2	Contact Details:													
	Residence is		NA		Rented		Co-provided		Residence since					
	House No. & Bldg. Name		NO 10 DURGA MATA					City		AURANGABAD				
	Street Name		NA					State		MAHARASHTRA				
	Locality		TV CENTER					Pin Code		431001				
	Email ID		amodd18@gmail.com					Mobile #		7756816297				
3	Employment / Business Details:													
	Name of the company		WIPRO LIMITED											
	Designation		NA											
	Office Address													
	Area		NA					City		NA				
	Locality							State		NA				
	Landmark							Pin Code		NA				
4	Bank Details:													
	Account Number		50100521428866					Bank Name		HDFC BANK				
	Account Type		Saving					IFSC Code		HDFC0000113				
	Branch Address		AURANGABAD											
5	Disbursement account													
	Dealer/Dsa		Crio.do											

UNDER TAKING / DECLARATION

1. I/We here by apply for a finance facility through LiquiLoans as stated in this Application Form.
2. I/We declare that all the particulars, information and details provided in this application form and the documents submitted by me/us are true, correct, complete and up-to-date in all respects and that I / we have not withheld any material information.
3. I / We have read and understood the fees and charges applicable to the finance facility (ies) that I / we may avail through LiquiLoans from time to time.
4. I/We acknowledge that LiquiLoans reserves the right to use auto debit for payment of EMI. The borrower acknowledges and agrees that if the auto debit service is not available on their respective Bank account and the borrower fails to pay EMI payment on or before the due date, an additional charge of INR 650 shall be payable by the borrower, in addition to LPI charges.
5. I/We acknowledge that upon non-payment or bounce of auto debit payment of EMI due to insufficiency of funds, an additional bounce/Service charges along with an interest of 3 % per month on the over-due amount shall be payable by the Borrower.
6. I/We acknowledge that LiquiLoans reserves the right to auto debit EMI amount and pending dues multiple times in a month if auto debit has bounced due to insufficient funds. For each bounce due to insufficient funds penalty of INR 650/bounce would be charged.
7. All disputes (includes default committed by the Borrower as per this Agreement), differences and/or claim arising out of or touching upon this Agreement whether during its subsistence or thereafter shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996, or any statutory amendments thereof and shall be referred to Sole Arbitrator to be mutually appointed by both the parties. The seat, place and venue of Arbitration proceedings shall be at Mumbai and the language shall be in English. The award, including any interim award/s given by the Arbitrator shall be final and binding on all Parties concerned. The Arbitrator shall give reasons for the award including interim award/s. The cost of the arbitration shall be equally borne by the Parties.
8. It is specifically agreed that the disputes between the parties may be resolved through "Online Dispute Resolution" (ODR) mechanism. The Arbitrator may send the notices, claim statement, documents, replies, counters, adjournment letters etc., of the arbitration proceeding to the Borrower/Guarantor's his/her/their registered e-mail ID or mobile number and the same shall be considered as proper service on the Borrower/Guarantor. If the parties agree, the Arbitrator may record oral evidence through video calling facility also. Any notices, claims, replies, rejoinders, letters and documents can be sent by a Party to the e-mail ID of the Arbitrator and the Arbitrator, subject to its genuineness may consider the same for adjudicating the dispute.
9. Liquiloans shall, however, be entitled to initiate action and/or proceed under the Payments and Settlements System Act, 2007 and the provisions of Chapter XVII of the Negotiable Instruments Act, 1881 (including any statutory modification, amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) and rules made thereunder, if applicable.
10. This Agreement shall be governed and construed in accordance with the substantive laws of India and the Parties hereto submit to the exclusive jurisdiction of the Courts situate at Mumbai. The Parties irrevocably waive any objection now or in future, to the laying of the venue of any proceedings in the courts and tribunals at Mumbai. Nothing contained in this Clause 13 shall limit any right of the Lender to take proceedings in any other court or tribunal of competent jurisdiction, nor shall the taking of proceedings in one or more jurisdictions preclude the taking of proceedings in any other jurisdiction whether concurrently or not and the Parties irrevocably submit to and accept for themselves and in respect of their property, generally and unconditionally, the jurisdiction of such court or tribunal, and the Parties irrevocably waive any objection they may have now or in the future to the laying of the venue of any proceedings and any claim that any such proceedings have been brought in an inconvenient forum.
11. The Borrower accepts, confirms and consents for the disclosure and sharing by the Lender of all or any information and data relating to the Borrower, the facilities, any other transactions that the Borrower has with the Lender, the Borrower's account, and the agreements and documents related to the Loans and transactions,

including but not limited to information relating to default, if any, committed by the Borrower, in the discharge of the Borrower's obligations in relation to the Loan or other transactions, as the Lender may deem appropriate and necessary to disclose and furnish, to the Reserve Bank of India ("RBI") and/or credit information companies and/or to any other agency or body, to other lenders including assignees and potential assignees, to its professional advisers, consultants and service providers engaged by it in relation to the Loan, to the acquaintances of the Borrower and/or as required under law or any applicable regulation, or at the order or at the request of a court of law, any statutory, regulatory or supervisory authority

12. The Parties agree that damages may not be an adequate remedy and the Parties shall be entitled to seek an injunction, restraining order, right for recovery, suit for specific performance or such other equitable relief as a court of competent jurisdiction may deem necessary or appropriate to restrain the other Parties from committing any violation or enforce the performance of the covenants and obligations contained in this Agreement. These injunctive remedies are cumulative and are in addition to any other rights and remedies the Parties may have at law or in equity.
13. I / We confirm that I / we are competent to contract and that no insolvency proceedings or suits for recovery of outstanding dues, monies or property (ies) and / or any criminal proceedings have been initiated and / or are pending against me.
14. I / We declare that I / We have not received any request for or made any payment in cash, bearers' cheques or of any other kind in connection with this application form from / to any person.
15. I / We hereby authorize LiquiLoans to exchange or share information and details relating to my application to its group companies or any third party, as may be required or deemed fit, for the purpose of processing this loan application and / or related offerings or other products / services that I / We may apply for from time to time.
16. The borrower and lender both understand that the lender is earning up to 12% interest (APR) on this loan AND the Lenders as described in the annexure, being the person who has agreed to grant the Loan to the Borrower through LiquiLoans (hereinafter collectively referred to as the "Lender").
17. By agreeing to initiate the process for availing the loan through LiquiLoans, I / we hereby explicitly provide my / our consent to LiquiLoans to access my / our credit information from the relevant agencies / authorities.
18. I / We hereby consent to and authorize LiquiLoans to increase or decrease the credit limit assigned to me from time to time. I / We will not raise any objection or dispute with regard to the same at any point of time.
19. The borrower understands and agrees to limit his obligations to a maximum of INR 10 lakhs across all peer to peer platforms within India.
20. I/We have not availed any loans through any other peer to peer lending platforms and any such loans will be availed with the prior written consent of the Lender.
21. I / We understand that my LiquiLoans account login credentials including login and transaction password issued by LiquiLoans from time to time, constitutes confidential information and I/We agree to keep the same secure and confidential to prevent any unauthorized use / misuse.
22. By submitting this application, I / We hereby expressly authorize LiquiLoans to send me communications regarding loans, insurance and other products from LiquiLoans, its group companies and / or third parties through telephone calls / SMSs / emails / post etc. including but not limited to promotional communications. I / We confirm that receipt of such communications shall not be treated by me / us as unsolicited communication, defined under TRAI Regulations on Unsolicited Commercial Communications. I / We understand that I / We can at any time opt not to receive any such telecommunication by registering under the Do Not Call Registry.
23. I / We understand and acknowledge that LiquiLoans has the absolute discretion, without assigning any reasons to reject my application and that LiquiLoans is not answerable / liable to me, in any manner whatsoever, for rejecting my application.
24. I hereby consent and authorize LiquiLoans to send me notifications and updates regarding my loan using Whatsapp.
25. That loan processing and disbursement will take at least 7 working days post submission of all requisite documents and information as may be required by the LiquiLoans as per lender's criteria.
26. I/We acknowledge and confirm that the Loans may be disbursed into the bank account of a third party as per the instructions provided by me/us in the disbursement request.
27. That lender / LiquiLoans shall have the right to make disclosure of any information relating to me/us including

personal information, details in relation to loans, defaults, etc. to the credit information companies / TransUnion CIBIL Limited (CIBIL) and/or any other governmental/regulatory/statutory or private agency / entity, credit bureau, RBI, the lender's / Liquiloan's other branches/ subsidiaries / affiliates / rating agencies, service providers, other banks / financial institutions, any third parties, any assigns/potential assignees or transferees, who may need, process and publish the information in such manner and through such medium as it may be deemed necessary by the publisher/ lender/ RBI/ LiquiLoan, including publishing the name as part of willful defaulter's list from time to time, as also use for KYC information verification, credit risk analysis, or for other related purposes.

28. That I / We have not taken any loan / credit from any other bank/ finance company unless otherwise specifically declared by me/ us.
29. That there is no impediment or restriction (whether legal or judicial) against me/ us and/or our asset filed/ reported by any other bank / financier/ lender.
30. That the funds shall be used for the purpose for which loan has been applied and will not be used for speculative or any illegal purpose.
31. In case of default in payment of any scheduled EMI, I/We will have to pay a flat fee of Rs. 650 along with a charge of 36% per annum (excluding GST) on amount outstanding from the date of default.
32. In case of default in payment, Liquiloans reserves the right to demand the repayment of the full outstanding amount.
33. I / We, hereby confirm that I / We have contacted LiquiLoans for my requirement of consumer loan and no representative has emphasized me directly / indirectly to take the loan.
34. I confirm the receipt of copy of the terms and conditions governing this Loan, have read and understood the same and agree to be bound by it.
35. I understand that LiquiLoans has been authorized by the lender of the Loan to undertake various activities with respect to this loan, including but not limiting to executing various documents in respect thereof.
36. I / We agree that LiquiLoans can hire 3rd party agency for collection of pending due amount.
37. I understand that LiquiLoans in no way takes warranty of services of its service provider and I was not referred to the service provider by LiquiLoans. I am expected to resolve my dispute, if any with the service provider independently and approach them for refunds/ cancellations without hampering the EMI repayments of LiquiLoans.
38. The borrower can connect to the customer grievance officer of LiquiLoans at grievances@liquiloans.com in case of any questions regarding the loan or this agreement.
39. We acknowledge the receipt of your loan application for a loan through LiquiLoans. Please write to us at the given mail id for your queries and suggestions: info@LiquiLoans.com
40. I / We hereby authorize LiquiLoans to disburse the loan amount on my behalf to the service provider. Date: 24 August, 2023 Place: Mumbai
41. There is no cancellation allowed , however in extremely rare scenario, IF the service provider agrees to cancel the loan the charges would applicable as 2 percent per month on the loan value from the date of disbursal.

LOAN KEY FACT STATEMENT		
Sr. No.		Details
(i)	Loan amount (in Rupees)	184722
(ii)	Total interest charge during the entire tenure of the loan (in Rupees)	36367.05
(iii)	Other up-front charges (in Rupees) (a+b+c)	0
(a)	Lender Facilitation Charges (in Rupees)	0
(b)	Insurance charges (in Rupees)	NA
(c)	Others (in Rupees)	0
(iv)	Net disbursed amount (in Rupees)	184722
(v)	Total amount to be paid by the borrower (in Rupees)	221089.05
(vi)	Effective annualized interest rate (in percentage)	12.4%
(vii)	Loan term	35
(viii)	Repayment frequency by the borrower	Monthly
(ix)	Number of installments of repayment	35
(x)	Amount of each installment of repayment (in Rupees)	6316.83
(xi)	Advance EMI (in Rupees)	0
Details about Contingent Charges		
(xii)	Rate of Annualized penal charger in case of delayed payments	36% interest per annum
(xiii)	Penal charges in case of delayed payments	Rs. 650 per delay of an EMI
(xiv)	Other charges (if any)	NA

(xv)	Pre-payment Charges	For No Cost loans - No charges For ROI based loans - 3% of the principal amount of the loan outstanding as on the date of such full or part- prepayment if pre-payment is made within 12 months of the first EMI date. If pre-payment is made after 12 months of the first EMI date, charges shall be 2% of the principal amount of the loan outstanding as on the date of such full or part prepayment
Other disclosures		
(xvi)	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	3 days
(xvii)	Name, designation, address and phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues	Name: Shweta Jain Email: grievances@liquiloans.com Timings for contact: 10AM to 6PM Address: LiquiLoans , The Qube, Hasan Pada Rd, Mittal Industrial Estate, Marol, Andheri East, Mumbai, Maharashtra 400059
Installment No.	Installment (in Rupees)	
1	6316.83	
2	6316.83	
3	6316.83	
4	6316.83	
5	6316.83	
6	6316.83	
7	6316.83	
8	6316.83	
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<i>14</i>	6316.83
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