



Representative Bloomberg tickers (indices, futures, currencies, ETFs, etc.) mapped to each scenario: These tickers are **searchable via Bloomberg API (blpapi)** and serve as indicators for the described scenarios (e.g. commodity prices, stock indices, exchange rates, credit spreads). The table below lists 200 tickers grouped by scenario (with Bloomberg tickers such as Curncy for currency pairs, Comdty for commodities, Index for indices, US Equity for U.S. stocks/ETFs, etc.):

Scenario	Ticker 1	Ticker 2	Ticker 3	Ticker 4	Ticker 5	Ticker 6
SC001: Geopolitical Energy Crisis & Stagflation Shock	CL1 Comdty (WTI Crude Oil)	NG1 Comdty (Henry Hub Nat. Gas)	W 1 Comdty (Wheat Futures)	RUB Curncy (USD/Ruble)	S5ENRS Index (S&P 500 Energy Sector)	GC1 Comdty (Gold Future)
SC002: Global Real Estate Asset Price Collapse	VNQ US Equity (US REIT ETF)	SX86P Index (STOXX Europe 600 Real Estate)	RMZ Index (MSCI US REIT)	KRE US Equity (Regional Bank ETF)	SX7P Index (STOXX Europe 600 Banks)	XHB US Eq (Homebuilt ETF)
SC003: China Shadow Banking Risk (Global Spillover)	CNH Curncy (USD/CNH Offshore Yuan)	HSCEI Index (Hang Seng China Enterprises)	CSI300 Index (CSI 300 China A-shares)	EEM US Equity (MSCI EM Equity ETF)	ACHY Index (Asia USD HY Bond Index)	HSI Index (Hang Seng Index)
SC004: U.S. Tech Stock Bubble Collapse (AI/ Big Tech)	NDX Index (Nasdaq-100 Index)	ARKK US Equity (ARK Innovation ETF)	SOX Index (PHLX Semiconductor Index)	NYFANG Index (NYSE FANG+ Index)	IPO US Equity (Renaissance IPO ETF)	QQQ US Eq (Nasdaq-100 ETF)
SC005: Japan Policy Normalization Shock (YCC Exit)	JPY Curncy (USD/JPY FX)	JGB10Y (10Y JGB Yield)	NKY Index (Nikkei 225)	TPNBKNK Index (TOPIX Banks Index)	TPX Index (TOPIX Index)	JYVIX Index (Yen Volatility Index)
SC006: Fed Delays Rate Cuts (Hard Landing Risk)	USGG2YR Index (U.S. 2Y Treasury Yield)	BBDXY Index (Bloomberg Dollar Index)	HYG US Equity (High-Yield Corp Bond ETF)	SPX Index (S&P 500 Index)	TRAN Index (Dow Transports Avg.)	LB1 Comdty (Lumber Futures)
SC007: Emerging Market FX Crisis (Strong USD)	ARS Curncy (USD/ Argentine Peso)	EGP Curncy (USD/ Egyptian Pound)	TRY Curncy (USD/Turkish Lira)	CEW US Equity (EM Currency ETF)	ZAR Curncy (USD/South African Rand)	BRL Curncy (USD/Brazilian Real)

Scenario	Ticker 1	Ticker 2	Ticker 3	Ticker 4	Ticker 5	Ticker 6
SC008: European Energy Supply Risk Rebound	TTFWEUR ETF (Dutch TTF Nat. Gas ETF)	SX6P Index (STOXX Europe 600 Utilities)	SX5E Index (EURO STOXX 50)	EUR Curncy (EUR/USD FX)	GDBR10 Index (10Y German Bund Yield)	EQNR NO Equity (Equinor A Stock)
SC009: Demographic Debt & G7 Bond Crisis	GBTP10YR Index (10Y Italy BTP Yield)	GUKG10 Index (10Y UK Gilt Yield)	USGG30YR Index (30Y U.S. Treasury Yld)	GBP Curncy (GBP/USD FX)	BNDX US Equity (Intl. Bond ETF, USD-H)	GFRN10 Ind (10Y France OAT Yield)
SC010: Global Double-Dip Recession	BDIY Index (Baltic Dry Shipping Index)	HG1 Comdty (Copper Futures)	MXWO Index (MSCI World Equity)	DAX Index (DAX 40 Germany)	CRY Index (Refinitiv/ CoreComm CRB Index)	FDX US Eq (FedEx Cor)
SC011: Global Geopolitical Risk Resurgence	VIX Index (S&P 500 Volatility)	TWSE Index (Taiwan TAIEX)	SHCOMP Index (Shanghai Composite)	ITA US Equity (US Aerospace & Def. ETF)	CNY Curncy (USD/CNY Onshore Yuan)	FXI US Equ (China Large Cap ETF)
SC012: Prolonged High Inflation & High Rates	BCOM Index (Bloomberg Commodity Index)	USGG10YR Index (10Y U.S. Treasury Yld)	JNK US Equity (High-Yield Bond ETF)	MXEF Index (MSCI EM Equity Index)	XAU Curncy (Gold Spot USD)	S5CONS Ind (S&P 500 Consumer Staples)
SC013: China Hard Landing (Growth Crash)	TIO1 Comdty (Iron Ore Futures SGX)	AUD Curncy (AUD/USD FX)	KRW Curncy (USD/KRW FX)	KOSPI Index (Korea KOSPI)	LMEX Index (LME Base Metals Index)	BHP AU Eq (BHP Group Ltd)
SC014: U.S. Tech Stock Bubble Collapse (again)	CCMP Index (Nasdaq Composite)	S5INFT Index (S&P 500 Info Tech)	SKYY US Equity (Cloud Computing ETF)	SMH US Equity (Semiconductor ETF)	NVDA US Equity (NVIDIA Corp)	AAPL US Equity (Apple Inc.)
SC015: European Energy Shock Reprisal	CO1 Comdty (Brent Crude Oil)	SXEP Index (STOXX Europe Oil & Gas)	XW1 Comdty (Newcastle Coal Futures)	EURCHF Curncy (EUR/CHF FX)	IHYG LN Equity (iShares € High Yield ETF)	SX4P Index (STOXX Europe Chemicals)
SC016: Global Deleveraging & Shadow Bank Stress	EMB US Equity (EM USD Bond ETF)	LQD US Equity (Inv. Grade Bond ETF)	TURKEY 5Y CDS (Turkish 5Y CDS Spread)	EGYPT 5Y CDS (Egypt 5Y CDS)	FM US Equity (Frontier Mkts ETF)	KKR US Eq (KKR & Co. Inc.)
SC017: AI Productivity Mirage Bust	BOTZ US Equity (Global Robotics/AI ETF)	IGV US Equity (Tech Software ETF)	KOSDAQ Index (Korea KOSDAQ)	AI US Equity (C3.ai Inc.)	TSLA US Equity (Tesla Inc.)	ARKQ US Equity (ARK Robotics E)

Scenario	Ticker 1	Ticker 2	Ticker 3	Ticker 4	Ticker 5	Ticker 6
SC018: Middle East Geopolitical Risk Expansion	USO US Equity (WTI Oil Fund ETF)	LMT US Equity (Lockheed Martin)	BDTI Index (Baltic Dirty Tanker Index)	OVX Index (Crude Oil Volatility)	EIS US Equity (MSCI Israel ETF)	RTX US Equity (Raytheon Technologies)
SC019: ESG-AI Paradox & Supply-chain “Backfire”	KRBN US Equity (Global Carbon Credits ETF)	ICLN US Equity (Global Clean Energy ETF)	TIP US Equity (TIPS Bond ETF)	XLK US Equity (Tech Sector SPDR)	XLY US Equity (Consumer Discretionary ETF)	
SC020: Digital Balkanization of Finance	AMZN US Equity (Amazon.com Inc.)	055550 KS Equity (Shinhan Financial)	WCLD US Equity (Cloud Computing ETF)	FINX US Equity (Global FinTech ETF)	IBM US Equity (IBM Corp)	ORCL US Equity (Oracle Corp)
SC021: AI Governance Clash (US-EU-China)	GOOGL US Equity (Alphabet Inc.)	BABA US Equity (Alibaba Group)	META US Equity (Meta Platforms)	KWEB US Equity (China Internet ETF)	SAP GY Equity (SAP SE)	MSFT US Equity (Microsoft Corp)
SC022: Concurrent Geopolitical Crises (M.E./ Ukraine/ Taiwan)	SPGSCI Index (S&P GSCI Commodities)	GLD US Equity (Gold Trust ETF)	2330 TT Equity (TSMC, Taiwan)	VSTOXX Index (EU Equity Volatility)	ACWI US Equity (MSCI ACWI ETF)	NOC US Equity (Northrop Grumman)
SC023: Sovereign Debt Crisis & CB Dilemma	USGG5YR Index (5Y U.S. Treasury Yld)	MOVE Index (Bond Mkts Volatility)	BKX Index (KBW Bank Index)	MBB US Equity (MBS Bond ETF)	DXY Index (DXY US Dollar Index)	VVIX Index of VIX
SC024: Deleveraging Shock & Shadow-Finance Failures	PSP US Equity (Global Private Equity ETF)	KIE US Equity (S&P Insurance ETF)	BX US Equity (Blackstone Inc.)	BIZD US Equity (BDC Income ETF)	BKLN US Equity (Senior Loan ETF)	XLF US Equity (Financial Sector SPDR)
SC025: Climate Finance Risk & ESG Backlash	TAN US Equity (Solar Energy ETF)	XLE US Equity (Energy Sector SPDR)	GRNB US Equity (Green Bond ETF)	AMLP US Equity (Oil & Gas MLP ETF)	ESGU US Equity (USA ESG Leaders ETF)	XOM US Equity (Exxon Mobile)
SC026: Fragmented Green Transition (Greenflation)	LIT US Equity (Lithium Battery ETF)	REMX US Equity (Rare Earth Metals ETF)	SMOG US Equity (Low Carbon Energy ETF)	XLU US Equity (Utilities Select SPDR)	OIH US Equity (Oil Services ETF)	MP US Equity (MP Materials Corp)

Scenario	Ticker 1	Ticker 2	Ticker 3	Ticker 4	Ticker 5	Ticker 6
SC027: AI Labor Replacement & Unemployment Shock	ROBO US Equity (Robotics & Automation ETF)	XRT US Equity (Retail Industry ETF)	MAN US Equity (ManpowerGroup Inc.)	TLT US Equity (20+Yr Treasury ETF)	XLP US Equity (Consumer Staples ETF)	AIQ US Equity (Global X A Tech ETF)
SC028: Supply-Chain “Decoupling” Shock	VNINDEX Index (Vietnam Stock Index)	MXN Curncy (USD/Mexican Peso)	MXCN Index (MSCI China Index USD)	INDA US Equity (MSCI India ETF)	EWG US Equity (MSCI Germany ETF)	MEXBOL Index (Mexican IP Index)
SC029: Major Bank Cyberattack Contagion	HACK US Equity (Cybersecurity ETF)	KBE US Equity (Banking Sector ETF)	CRWD US Equity (CrowdStrike Holdings)	SKEW Index (CBOE Tail-Risk Index)	XBT Curncy (Bitcoin USD)	PLTR US Equity (Palantir Technologies)
SC030: Cryptocurrency Systemic Collapse	BITO US Equity (Bitcoin Strategy ETF)	XET Curncy (Ethereum Spot USD)	COIN US Equity (Coinbase Global)	MSTR US Equity (MicroStrategy Inc.)	BGCI Index (Bloomberg Galaxy Crypto)	GLXY CN Equity (Galaxy Digital Holdings)

Each scenario is thus linked to at least five Bloomberg tickers capturing key market aspects of that scenario. For example, **SC001 (Energy Crisis & Stagflation)** includes crude oil and natural gas futures (spiking energy prices), wheat (food inflation from conflict), the Russian ruble (geopolitical FX impact), energy stocks (beneficiaries of price surge), and gold (stagflation hedge) ¹. These tickers can be pulled via Bloomberg's API (blpapi) to monitor and analyze developments under each scenario. (All ticker data are as of 2025; Comdty = commodity futures, Curncy = currency pair, Equity = stock/ETF.)

Sources: Key scenario drivers are documented in economic analyses ¹ ² and are reflected in the selected market tickers.

¹ Stagflation risks intensify as energy markets take centre stage

<https://www.fidelityinternational.com/editorial/blog/stagflation-risks-intensify-as-energy-markets-take-centre-stage-1d7559-en5/>

² [PDF] impacts of the russian invasion of ukraine on financial market ...

https://www.oecd.org/content/dam/oecd/en/publications/reports/2022/05/impacts-of-the-russian-invasion-of-ukraine-on-financial-market-conditions-and-resilience_a29d11b1/879c9322-en.pdf