House Flipping

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Kings County, Seattle, WA.



WELCOME!

We received information from Kings County and want to determine if its the next hot spot for flipping houses.

Let's determine if it'll be worth it.

Model

Based on correlation, certain features effected price more than others.

Condition, Amount of living space, and the amount of bed/bathrooms were the top.

NEED

- Add Living Space
- Add Bed and Bathrooms
- Renovate!!

condition surpassed threshold with vif=18.301215084673352 grade surpassed threshold with vif=41.176963936672635 bed_bath surpassed threshold with vif=32.70293877544729 sqft_living surpassed threshold with vif=19.601525706161485 Model contains multicollinear features

OLS Regression Results

Dep. Variable:	price	R-squared (uncentered):	0.910
Model:	OLS	Adj. R-squared (uncentered):	0.910
Method:	Least Squares	F-statistic:	4.187e+04
Date:	Thu, 22 Oct 2020	Prob (F-statistic):	0.00
Time:	09:43:10	Log-Likelihood:	-2.7833e+05
No. Observations:	20756	AIC:	5.567e+05
Df Residuals:	20751	BIC:	5.567e+05
Df Model:	5		

Covariance Type: nonrobust

	coef	std err	t	P> t	[0.025	0.975]
view	4.91e+04	1715.482	28.622	0.000	4.57e+04	5.25e+04
condition	626.6557	1380.774	0.454	0.650	-2079.770	3333.081
grade	4.032e+04	940.717	42.858	0.000	3.85e+04	4.22e+04
bed bath	-2.409e+04	1145.258	-21.033	0.000	-2.63e+04	-2.18e+04
sqft_living	153.0959	2.303	66.477	0.000	148.582	157.610
Omnibus:		1868.7	93 Durbin-	Watson:		1.970
Duch (Omnibus	-1.	0 0	OO Tameuro	Down (TD)		2640 022

Omnibus:	1868.793	Durbin-Watson:	1.970
Prob(Omnibus):	0.000	Jarque-Bera (JB):	2640.823
Skew:	0.727	Prob(JB):	0.00
Kurtosis:	3.969	Cond. No.	3.32e+03

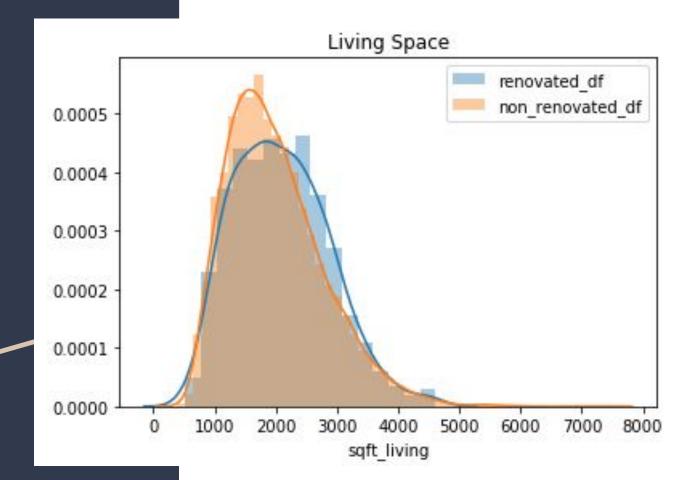


Have other people increased their living space?

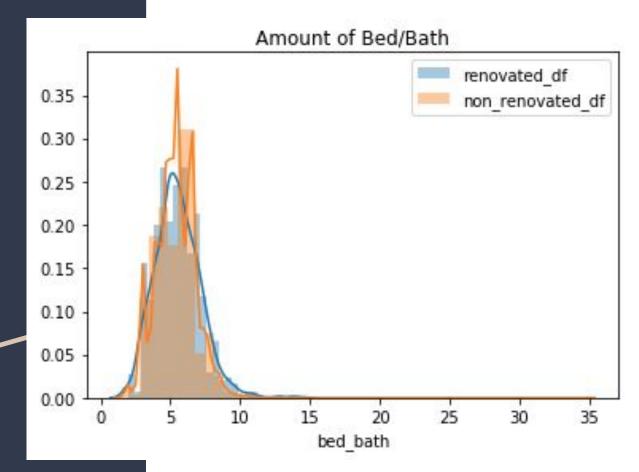
Have others increased their bed and bathrooms?

Will it be worth it?

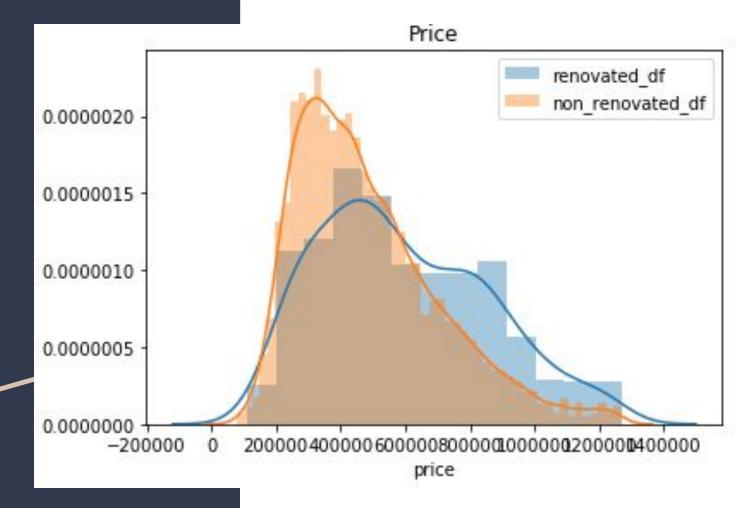
Living Space



Bedrooms and Bathrooms



Prices



Future Works



MONEY MONEY MONEY!!!

- → How much will this cost?
- → Does waterfront matter as well?
- → What if we can build up and make Apartment complexes?

Thank You!!



For the most important thing there is, your time!

Now let's go out there and flip houses!

