

Table 2: Top 120 political bigrams used in construction of $PRisk_{i,t}$

Bigram	$(f_{b,\mathbb{P}}/B_{\mathbb{P}}) \times 10^5$	Frequency	Bigram	$(f_{b,\mathbb{P}}/B_{\mathbb{P}}) \times 10^5$	Frequency
the constitution	201.15	9	governor and	26.79	11
the states	134.29	203	government the	26.39	56
public opinion	119.05	4	this election	25.98	26
interest groups	118.46	8	political party	25.80	5
of government	115.53	316	american political	25.80	2
the gop	102.22	1	politics of	25.80	5
in congress	78.00	107	white house	25.80	21
national government	68.03	7	the politics	25.80	31
social policy	62.16	1	general election	25.22	30
the civil	60.99	64	and political	25.22	985
elected officials	60.40	3	policy is	25.22	135
politics is	53.95	7	the islamic	25.04	1
political parties	51.61	3	federal reserve	24.63	119
office of	51.02	58	judicial review	24.04	6
the political	51.02	1091	vote for	23.46	6
interest group	48.09	1	limits on	23.46	53
the bureaucracy	48.09	1	the faa	23.28	22
and senate	46.33	19	the presidency	22.87	2
government and	44.57	325	shall not	22.87	4
for governor	41.48	2	the nation	22.87	52
executive branch	40.46	3	constitution and	22.87	3
support for	39.88	147	senate and	22.87	28
the epa	39.15	139	the va	22.65	77
civil service	27.56	2	and party	18.77	2
government policy	27.56	52	governor in	18.76	1
federal courts	27.56	1	state the	18.26	35
argued that	26.98	8	executive privilege	18.18	1
the democratic	26.98	7	of politics	18.18	4
islamic state	26.92	1	the candidates	18.18	11
president has	26.86	7	national security	18.18	59