

Money

Role

- Medium of exchange
- Store of value
- Unit of account

Characteristics

- Durable
- Portable
- Uniform/Fungible
- Acceptable
- Stable + limited supply + hard to counterfeit

Design

- Token vs. account based
- Physical vs. digital
- Private sector vs. central bank
- Widely accessible vs. wholesale
- Stable + limited supply + hard to counterfeit