Amrita Dhar

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CURRENT

Associate Professor

POSITION University of Mary Washington,

August 2022 to present

Faculty Director

UMW Center for Economic Education University of Mary Washington,

August 2023 to present

PAST POSITION Assistant Professor

(Academic)

University of Mary Washington, August 2016 to July 2022

EDUCATION

Ph.D., Economics

Graduated May, 2016

University of Houston, Houston, TX

Dissertation Title: Essays on Capital Flows, Exchange Rate Forecasting, and Mone-

tary Policy

Dissertation Committee: David H. Papell, Bent E. Sørensen, and Dietrich Vollrath

Main Advisors: David H. Papell, Bent E. Sørensen

M.A., Economics

Graduated May, 2008

Jadavpur University, Kolkata, India

Specialization: Finance, Econometrics, and International Trade

B.A., Economics

Graduated May, 2006

Jadavpur University, Kolkata, India Major: Economics, Minor: Mathematics

FIELD OF INTEREST International Economics, Monetary Policy, Macroeconomics, Forecasting, and Ap-

plied Econometrics

PROFESSIONAL Publications:

ACTIVITY

• "Social Openness and International Capital Flows" (With Christopher Biolsi): Southern Economic Journal (Accepted. Forthcoming).

- "Identification of Extreme Capital Flows in Emerging Markets": International Review of Economics and Finance, January 2021.
- "Inequality in Public School Spending across Space and Time" (With Christopher Biolsi, Steven G. Craig, Bent E. Sørensen): Review of Economic Dyannics, October 2022.

Other versions: "Risk Sharing between State and Local Governments: Evidence from School District Finance" (With Christopher Biolsi, Stephen G. Craig, Bent E. Sørensen): CEPR Discussion Paper

"Risk Sharing between State and Local Governments: Evidence from School District Finance" (With Christopher Biolsi, Steven G. Craig, Bent E. Sørensen): Ed Working Paper Series, Brown University, April 2021.

• "Strive for a Five: Preparing for the Macroeconomics AP Examination." Third Edition, 2019, Bedford, Freeman, and Worth Publishing Group, LLC.

Working Papers:

- "Global Signals: Central Bank Communication and Sovereign Spreads." (With Zachary CF McGurk and Mary Becker)
- "State Higher Education Funding and Preferences for K-12 Education." (With Chritopher Biolsi and Steven G. Craig)
- "Cross-Border Mergers and Acquisitions, Cultural Distance and Growth: Industry-Level Analysis" (With Don Lee)
- "Out-of-Sample Exchange Rate Predictability using Taylor Rules"

Invited Presentations:

- "From Barter to Bitcoin: Understanding the Evolution of Money." at the Financial Foundations Conference for Educators, Richmond VA, June 2025.
- "Decrypting Cryptocurrency" UMW Elder Study, Fredericksburg, VA, forthcoming.

Student Research

• Issues in Political Economy Undergraduate Journal: Faculty Advisor for students

REFEREE EXPERIENCE

Economic Inquiry PLOS ONE Journal

Applied Economics Journal Eastern European Review Journal International Trade Journal

AWARDS/ RECOGNITION

- "Best Paper Award," 2023, for the paper, "Social Openness and International Capital Flows" (With Christopher Biolsi) awarded by the Kentucky Economic Association Annual Meetings in Berea, Kentucky in October of 2023
- "Outstanding Referee Award," 2020, for referee service to Economic Inquiry, WEAI.

TEACHING EXPERIENCE

Associate Professor, University of Mary Washington Principle of Microeconomics (0nline) - Summer 2024, Summer 2025

Career and Development - Spring 2024, Spring 2023.

International Trade - Spring 2025, Spring 2023, Spring 2022, Spring 2020, Spring 2019, Fall 2018, Fall 2017, Summer 2017.

Economic Development - Spring 2021, Spring 2018, Spring 2017.

Introduction to Econometrics - Fall 2025, Fall 2023, Fall 2022, Fall 2021, Fall 2020, Fall 2019, Fall 2016.

Independent Research - Fall 2023, Fall 2022, Fall 2021, Spring 2021, Spring 2020. International Finance - Spring 2018.

Principles of Macroeconomics (Honors) - Spring 2022, Fall 2020, Fall 2019, Fall 2018. Principles of Macroeconomics (Online) - Fall 2025, Summer 2025, Spring 2025, Summer 2024, Spring 2024, Fall 2023, Summer 2023, Spring 2023, Spring 2022, Summer 2022, Fall 2021, Summer 2021, Summer 2020, Summer 2019.

Principles of Macroeconomics (in-person) - every semester since Fall 2016 till Spring 2020, Spring 2022.

Economics of Emerging Markets - Fall 2016.

Instructor, University of Houston

Intermediate Macroeconomics (Undergraduate) - Summer 2015
Principles of Macroeconomics (Undergraduate) - Fall 2013, Summer 2014
Principles of Microeconomics (Undergraduate) - Fall 2012, Spring 2013, Summer 2013

Teaching Fellow, University of Houston

Microeconomic Theory I (Ph.D.) - Fall 2011

Teaching Assistant, University of Houston

Introduction to Econometrics (Undergraduate) - Fall 2015 Economic Forecasting (Master's) - Spring 2014 Introduction to Econometrics (Undergraduate) - Fall 2012 Urban Economics (Undergraduate) - Spring 2012 Econometrics (Undergraduate) - Spring 2011 Macroeconomics (Undergraduate) - Fall 2010 Introduction to Econometrics (Undergraduate) - Fall 2010

RESEARCH/ PROFESSIONAL EXPERIENCE

Research Assistant, University of Houston

Dr. David Papell - Fall 2014, Spring 2015

Dr. Ruxandra Prodan Boul - Spring 2014

Business Analyst, Credit and Risk Analytics, HSBC, Kolkata, India

Research Fellow, Global Change Programme, Jadavpur University, Kolkata, India

CONFERENCES/Presentations:

WORKSHOPS

Financial Foundations: A Personal Finance Conference for Educators, Richmond, VA, June 2025.

52nd Annual Virginia Association of Economists (VAE) meeting at Randolph-Macon College, VA, in March 2025.

Asia Pacific Conference on Economics and Finance (APEF) in Singapore, December, 2024

18th Annual Conference on Economic Growth and Development, International Statistical Institute, New Delhi, December 2023

93rd Annual Southern Economic Association Meeting, New Orleans, Louisiana, November 2023.

4th Vietnam Symposium in Global Economic Issues (VSGE), Ho Chi Minh City, Vietnam, October 2023

92nd Annual Southern Economic Association Meeting, Fort Lauderdale, Florida, 2022.

97th Annual Meetings Western Economic Association, Portland, Oregon, June 2022. 86th Annual Meetings Midwest Economic Association, Minneapolis, Minnesota, March 2022

91st Annual Southern Economic Association Meeting (Virtual), Houston, Texas, 2021.

90th Annual Southern Economic Association Meeting (Virtual), New Orleans, Louisiana, $2020\,$

19th World Congress International Economic Association, Bali, Indonesia, 2020 (Canceled)

89th Annual Southern Economic Association Meeting, Fort Lauderdale, Florida., 2019.

Latin American and Caribbean Association and Latin American Econometric Society Meetings (LACEA-LAMES) in Puebla, Mexico, 2019

88th Annual Southern Economic Association Meeting, Washington, D.C., 2018.

Western Economic Association International 93rd Annual Conference, British Columbia, Canada, 2018

13th Annual Conference on Economic Growth and Development, International Statistical Institute, New Delhi, 2017

87th Annual Southern Economic Association Meeting, Tampa, Florida, 2017.

Allied Social Science Association (ASSA) and American Economic Association (AEA) Annual Meetings, Chicago, 2017.

86th Annual Southern Economic Association Meeting, Washington, D.C., 2016.

31st European Economic Association and Econometric Society European Meetings (EEA-ESEM), Geneva, Switzerland, 2016.

91st Western Economic Association Meeting, Portland, Oregon, 2016.

Symposium on the Financing of Education, Oxford, UK, 2015.

85th Annual Southern Economic Association Meeting, New Orleans, LA, 2015.

80th International Atlantic Economic Conference, Boston, MA, 2015.

Institute for Public Policy and Economic Analysis Network (IPPEAN) Conference, Queens, NY, 2015.

84th Annual Southern Economic Association Meeting, Atlanta, GA, 2014.

14th Annual Missouri Economic Conference, Columbia, MO, 2014.

"Climate Responsible Lifestyle Initiative at Raj Bhavan, Kolkata," Report Release Event, Raj Bhavan, Kolkata, 2010.

Impacts, Vulnerabilities, Assessment, and Adaptation Workshop, India's Second National Communication to the UNFCCC, New Delhi, India, 2008.

Participant:

Advances in Monetary Economics (Virtual), hosted by the International Monetary Fund (IMF), September 2025.

NAEE 2025 Spring Professional Development Conference, Philadelphia, PA, March 2025.

Issues in Political Economy Conference, Eastern Econonomic Association Annual Meeting, New York, Feb 2025.

NAEE 2024 Spring Professional Development Conference, Atlanta, Georgia, March 2024

Council of Economic Education (CEE)'s 62nd Financial Literacy & Economic Education Conference, Fort Lauderdale, Florida, September 2023

49th Eastern Economic Assocation Annual Conference, New York, February, 2023

Fourth Washington Area International Finance Symposium, IADB, September 2022 23^{rd} Jacques Polak Annual Research Conference, The Global Economy: Looking Back, Moving Forward, organized by the International Monetary Fund, November 2021.

"Michel Camdessus Central Banking Lecture with Mr. Alejandro Diaz de Len, Governor of the Bank of Mexico, July 2021

22nd Jacques Polak Annual Research Conference, Seventh Annual Richard Goode lecture on ?HOW DO PEOPLE THINK ABOUT THE ECONOMY?? organized by the International Monetary Fund, November 2021.

Advances in Monetary Economics (Virtual), hosted by the International Monetary Fund (IMF) (Virtual), July 2021.

ESP Webinar: How to Prepare Your Students for Conference Ready Proposals (Virtual), Dallas Fed, April 2021

Creating Equitable Learning Opportunities Through Transparent Assignment Design (Transparency in Learning & Teaching (TILT)) workshop organized by the Virginia Educational Development Network and the State Council of Higher Education for Virginia (SCHEV), April 2021

21st Jacques Polak Annual Research Conference (Virtual), Washington DC, November 2020

Third Washington Area International Finance Symposium (Virtual), University of Virginia, Arlington Campus, September 2020

Advances in Monetary Economics (Virtual), hosted by the International Monetary Fund (IMF), July 2020.

"COVID-19 and the Crisis in Higher Education," Beyond Boundaries Webinar Series organized by Siv Nadar University. India, May 2020

Engaging Students through Remote Learning to Create a Liberal Arts Educational Experience organized by COPLAC, July 2021

Spring Meeting (Virtual), International Monetary Fund and World Bank, Washington DC, April 2020

Allied Social Science Association - American Economic Association (AEA) Annual Meetings, San Diego, 2020

Spring Meeting, International Monetary Fund and World Bank, Washington DC, April 2019

Second Washington Area International Finance Symposium, Washington DC, April 2019

Nineteenth Jacques Polak Annual Research Conference, Washington DC, November 2018

Washington Area International Finance Symposium, Washington DC, March 2018 Eighteenth Jacques Polak Annual Research Conference, Washington DC, November 2017

Texas Monetary Conference, University of Houston, Houston, TX, 2015

Texas Econometrics Camp, Montgomery, TX, 2015

Texas Econometrics Camp, Woodlands, TX, 2014

Texas Econometrics Camp, Lost Pines, TX, 2013

Texas Monetary Conference, Texas A&M University, College Station, TX, 2013

Student Research:

- Thesis Committee Member for Nickolas Remish. Thesis topic: "State Antitrust Enforcement: Politics or Economics?"
- Nickolas Remish, "Watch Price Determinants: Empirical Evidence Since 2014,"
 The paper was selected for presentation at the Issues in Political Economy Annual Undergraduate Conference in Feb 2024.
- Peter Lermo, "How Income Affects Opioid Overdoses?". The paper was selected for presentation at the 17th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Jarad Ponce, "The Sidewalk Effect: A Study on the Demand for Homes in Fredericksburg, VA". The paper was selected for presentation at the 17th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Ravi Palat, "The Effect of State Income on the Supply of Primary Care Services." The paper was selected for presentation at the Issues in Political Economy Annual Undergraduate Conference in Feb 2023.
- Dana Smith, "Voter Turnout and the Early Voting Period." The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Peter Smith, "Effect of Win Percentage on NFL Game Attendance." The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Jason Mueller, "The Effect of Medicaid Expansion on Rural Healthcare Service Provider Terminations in Virginia and North Carolina," The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Paige Harrngton, "The Effect of Hurricanes on Seafood Revenue." The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Tara Fitzgerald, "The Effect of the Covid-19 Pandemic on Alcohol Consumption and Mental Health." The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Dillon Durocher, "Agricultural Subsidies and Farm Bankruptcy." The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Matthew McGlynn, "Do State Unemployment Rates in the United States Affect the States' Homelessness Rates?" The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Shane Sutton, "Marriage and Unemployment: A Time Series Analysis." The paper was selected for presentation at the 16th Annual Economics Scholars Program Conference for Undergraduate Research, Federal Reserve Bank, Dallas."
- Tatjana Farhadi, "Impact of Mineral Rents and Liberal Democracies' on Income Inequality." Worked with student as part of 3-credit hour independent study course, Econ 491.
- Tatjana Farhadi, "Does Arabica Coffee Production Impact Ecosystems' Regenerative Capacities?." The paper was presented at the UMW Research and Creativity Day in Spring 2021.

- Quinn Lipetz, "The Relationship Between Economic Development and Environmental Degradation." The paper was presented at the UMW Research and Creativity Day in Spring 2021.
- Maxwell Schultz, "The Impact of 2018 Tariffs on U.S. Manufacturing Unemployment." Worked with student as part of Independent Research course, Econ 490E
- Charlotte Sturiale, "Total Unfilled Job Vacancy Rates Effects on the Commercial Real Estate Industry and its Prices." Worked with student as part of Independent Research course, Econ 490E.
- Aspen Aston, The 'She-cession': A look at Women's Labor during the Covid-19 Pandemic." Worked with student as part of Department Honors Thesis in 2020-2021.
- Jack Levine, UK Food Insecurity: The Effect of Income Fluctuations on Food Expenditure." Worked with student as an advisor on a honors program capstone project. Paper was presented at the Honors Program Symposium in Fall 2020.
- Patrick George and Nicholas Maksimowicz. "Effect of Higher Education on Opioid Overdose Deaths: A Case Study of the US." Paper was presented at the UMW Research and Creativity Day in Spring 2020. Paper was accepted for presentation at the Economics Scholars Program Undergraduate Research Conference, Federal Reserve Bank, Dallas in Spring 2020. (Canceled due to Covid-19).
- Téa Barndt and Zachary Milnes, "The Effect of the Average Internet Service Provider (ISP) Speed on Productivity in the United States." Paper was presented at the UMW Research and Creativity Day in Spring 2020.
- Brandon Williams, "What has happened to U.S. Inflation? The Effect of Globalization on the Phillip's Curve." Paper was presented at the Issues in Political Economy Undergraduate Research Session at the Eastern Economic Association Meeting and UMW Research and Creativity Day in Spring 2020.
- Robert West, "Does death discourage death?: Effects of the Death Penalty on Homicide Rates." Paper was presented at the Issues in Political Economy Undergraduate Research Session at the Eastern Economic Association Meeting in Spring 2020.
- Thomas Meldrum and Beau De Koninck, "An Economic Base Analysis of Virginia in 2012 and 2017." Paper was accepted for presentation at the Economics Scholars Program Undergraduate Research Conference, Federal Reserve Bank, Dallas in Spring 2020. (Canceled due to Covid-19).
- Liam Missios, "The Impact of Foreign Direct Investment on the Composition of the Female Labor Force." Worked with student as part of Department Honors Thesis in 2020-2021.

Professional Memberships

- National Association of Economic Educators (NAEE)
- Virginia Council on Economic Education (VCEE)
- Council for Economic Education (CEE)
- Southern Economic Association
- American Economic Association
- Comittee on the Status of Women in Economics Profession (CSWEP): Faculty Liaison.

Grants and Fellowships

Faculty Development Supplemental Grant, University of Mary Washington, Fall 2025 Waple Professorship, University of Mary Washington, 2025-2027

Sabbatical Research Grant, University of Mary Washington, Fall 2024

Faculty Development Supplemental Grant, University of Mary Washington, Fall 2024 Faculty Development Supplemental Grant, University of Mary Washington, Fall 2023 Faculty Development Supplemental Grant, University of Mary Washington, Fall 2022 Faculty Research Grant (Summer Stipend), University of Mary Washington, July 1 – June 30 2022.

Faculty Development Supplemental Grant, University of Mary Washington, Spring 2022

Faculty Development Supplemental Grant, University of Mary Washington, Fall 2020 Teaching Center Small Teaching Grant, University of Mary Washington, Spring 2020 Teaching Center Faculty Pedagogy Grant, University of Mary Washington, Fall 2019 Faculty Development Supplemental Grant, University of Mary Washington, Fall 2019 Faculty Development Supplemental Grant, University of Mary Washington, Fall 2018 Faculty Development Supplemental Grant, University of Mary Washington, Summer 2018

Faculty Research Grant (Summer Stipend), University of Mary Washington, July1, 2017-June30, 2018

Faculty Development Supplemental Grant, University of Mary Washington, Fall 2017 Faculty Development Supplemental Grant, University of Mary Washington, Spring 2017

Graduate Assistant Tuition Fellowship, University of Houston, 2010-2016 Presidential Graduate Fellowship, University of Houston, 2010-2012 Cullen Supplemental Fellowship, University of Houston, 2010-2012

Computer Skills

STATA, MATLAB, SAS, GAUSS, EViews, LATEX (including Beamer), Microsoft Office

References

Professor Don Lee

Department of Economics University of Mary Washington

Phone: (540) 654-1485 Email: dlee@umw.edu Professor David H. Papell (Dissertation Co-Advisor)

University of Houston Phone: (713) 743-3807 Email: dpapell@uh.edu

Department of Economics

Professor Bent E. Sørensen (Dissertation Co-Advisor)

Department of Economics University of Houston Phone: (713) 743-3841 Email: besorensen@uh.edu

Professor Dietrich Vollrath

Department of Economics University of Houston Phone: (713) 743-3806 Email: devollrath@uh.edu

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