

Consolidated Balance Sheet

As at 31st March, 2024

(₹ in crore)

	Notes	As at 31st March, 2024	As at 31st March, 2023
Assets			
Non-Current Assets			
Property, Plant and Equipment	1	6,06,084	5,70,503
Spectrum	1	69,852	75,351
Other Intangible Assets	1	89,060	63,681
Goodwill		14,989	15,270
Capital Work-in-Progress	1	1,52,382	1,17,259
Spectrum Under Development	1	1,29,602	1,22,357
Other Intangible Assets Under Development	1	56,871	54,136
Financial Assets			
Investments	2	1,19,502	1,17,087
Loans	3	899	1,525
Other Financial Assets	4	2,622	2,523
Deferred Tax Assets (Net)	5	938	1,549
Other Non-Current Assets	6	43,085	40,894
Total Non-Current Assets		12,85,886	11,82,135
Current Assets			
Inventories	7	1,52,770	1,40,008
Financial Assets			
Investments	8	1,06,170	1,18,473
Trade Receivables	9	31,628	28,448
Cash and Cash Equivalents	10	97,225	68,664
Loans		2,517	176
Other Financial Assets	11	23,965	19,696
Other Current Assets	12	55,825	49,831
Total Current Assets		4,70,100	4,25,296
Total Assets		17,55,986	16,07,431



(₹ in crore)

	Notes	As at 31st March, 2024	As at 31st March, 2023
Equity and Liabilities			
Equity			
Equity Share Capital	14	6,766	6,766
Other Equity	15	7,86,715	7,09,106
Non-Controlling Interest		1,32,307	1,13,009
Total Equity		9,25,788	8,28,881
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	16	2,22,712	1,83,176
Lease Liabilities		17,415	16,230
Deferred Payment Liabilities	17	1,08,272	1,12,847
Other Financial Liabilities	18	5,667	7,704
Provisions	19	2,044	1,607
Deferred Tax Liabilities (Net)	5	72,241	60,324
Other Non-Current Liabilities		4,480	919
Total Non-Current Liabilities		4,32,831	3,82,807
Current Liabilities			
Financial Liabilities			
Borrowings	20	1,01,910	1,30,790
Lease Liabilities		4,105	4,196
Trade Payables	21	1,78,377	1,47,172
Other Financial Liabilities	22	55,602	68,501
Other Current Liabilities	23	55,198	42,906
Provisions	24	2,175	2,178
Total Current Liabilities		3,97,367	3,95,743
Total Liabilities		8,30,198	7,78,550
Total Equity and Liabilities		17,55,986	16,07,431
Material Accounting Policies	A-C		
See accompanying Notes to the Financial Statements	1 to 46		

As per our Report of even date

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No.
117366W/W-100018)

For **Chaturvedi & Shah LLP**
Chartered Accountants
(Registration No.
101720W/W-100355)

Srikanth Venkatachari
Chief Financial Officer

For and on behalf of the Board

M.D. Ambani
DIN: 00001695

N.R. Meswani
DIN: 00001620

P.M.S. Prasad
DIN: 00012144

Akash M. Ambani
DIN: 06984194

Anant M. Ambani
DIN: 07945702

Dr. Shumeet Banerji
DIN: 02787784

K.V. Chowdary
DIN: 08485334

Haigreve Khaitan
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H.R. Meswani
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Raminder Singh Gujral
DIN: 07175393

Arundhati Bhattacharya
DIN: 02011213

K.V. Kamath
DIN: 00043501

Chairman and
Managing Director

Executive Directors

Non-Executive
Directors

Abhijit A. Damle

Partner
Membership No. 102912

Date: April 22, 2024

Sandesh Ladha

Partner
Membership No. 047841

Savithri Parekh

Company Secretary

Consolidated Statement of Profit and Loss

For the year ended 31st March, 2024

(₹ in crore)

	Notes	2023-24	2022-23
Income			
Value of Sales		8,83,646	8,56,770
Income from Services		1,16,476	1,18,094
Value of Sales & Services (Revenue)		10,00,122	9,74,864
Less: GST Recovered		85,650	83,553
Revenue from Operations	25	9,14,472	8,91,311
Other Income	26	16,057	11,734
Total Income		9,30,529	9,03,045
Expenses			
Cost of Materials Consumed		4,00,345	4,50,241
Purchase of Stock-in-Trade		1,89,881	1,68,505
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	27	(4,883)	(30,263)
Excise Duty		13,408	13,476
Employee Benefits Expense	28	25,679	24,872
Finance Costs	29	23,118	19,571
Depreciation / Amortisation and Depletion Expense	1	50,832	40,303
Other Expenses	30	1,27,809	1,22,318
Total Expenses		8,26,189	8,09,023
Profit Before Share of Profit / (Loss) of Associates / Joint Ventures and Tax		1,04,340	94,022
Share of Profit / (Loss) of Associates and Joint Ventures		387	24
Profit Before Tax		1,04,727	94,046
Tax Expenses			
Current Tax	13	13,590	8,398
Deferred Tax	13	12,117	11,978
Profit from Continuing Operations		79,020	73,670
Profit from Discontinued Operations (Net of Tax)		-	418
Profit for the Year		79,020	74,088
Other Comprehensive Income:			
Continuing Operations:			
i. Items that will not be reclassified to Profit or Loss	26.1	3,852	(39)
ii. Income Tax relating to items that will not be reclassified to Profit or Loss		(433)	(13)
iii. Items that will be reclassified to Profit or Loss	26.2	244	(9,503)
iv. Income Tax relating to items that will be reclassified to Profit or Loss		6	1,829
Total Other Comprehensive Income / (Loss) from Continuing Operations (Net of Tax)		3,669	(7,726)
Discontinued Operations:			
i. Items that will not be reclassified to Profit or Loss (Net of Tax)		-	(11,101)
ii. Items that will be reclassified to Profit or Loss (Net of Tax)		-	15
Total Other Comprehensive Income / (Loss) from Discontinued Operations (Net of Tax)		-	(11,086)
Total Other Comprehensive Income / (Loss) for the Year (Net of Tax)		3,669	(18,812)
Total Comprehensive Income for the year		82,689	55,276



(₹ in crore)

	Notes	2023-24	2022-23
Net Profit Attributable to:			
a) Owners of the Company		69,621	66,702
b) Non-Controlling Interest		9,399	7,386
Other Comprehensive Income Attributable to:			
a) Owners of the Company		3,567	(18,783)
b) Non-Controlling Interest		102	(29)
Total Comprehensive Income attributable to:			
a) Owners of the Company		73,188	47,919
b) Non-Controlling Interest		9,501	7,357
Earnings Per Equity Share of Face Value of ₹ 10 each			
Continuing Operations:			
Basic (in ₹)	32	102.90	97.97
Diluted (in ₹)	32	102.90	97.97
Discontinued Operations:			
Basic (in ₹)	32	-	0.62
Diluted (in ₹)	32	-	0.62
Continuing and Discontinued Operations:			
Basic (in ₹)	32	102.90	98.59
Diluted (in ₹)	32	102.90	98.59
Material Accounting Policies	A-C		
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