

Alpha Private Limited

Balance Sheet as at 31st March, 2019

Figures in INR			
Particulars	Note No	As at 31-Mar-19	As at 31-Mar-18
<u>Equity and Liabilities:</u>			
<u>Shareholder's Funds</u>			
(a) Share Capital	2	21,00,000	21,00,000
(b) Reserves and Surplus	3	2,25,86,477	1,68,92,541
		2,46,86,477	1,89,92,541
<u>Non-Current Liabilities</u>			
(a) Long-term borrowings	4	8,34,90,498	10,75,79,663
(b) Deferred tax liabilities (Net)	5	80,00,364	94,07,932
(c) Other Long Term Liabilities	6	15,95,477	21,95,477
		9,30,86,339	11,91,83,071
<u>Current Liabilities</u>			
(a) Short-term borrowings	7	3,08,57,991	3,62,71,401
(b) Trade payables	8	2,20,70,577	1,66,27,179
(c) Other current liabilities	9	1,01,80,836	71,57,456
(d) Short-term provisions	10	46,25,171	34,27,149
		6,77,34,575	6,34,83,185
Total		18,55,07,391	20,16,58,797
<u>Assets:</u>			
<u>Non-Current Assets</u>			
Fixed assets	11		
(i) Tangible assets		12,28,55,120	13,64,70,962
(ii) Intangible assets		38,989	48,811
		12,28,94,109	13,65,19,773
Non-current investments	12	4,04,188	11,95,171
Long term loans and advances	13	1,05,87,434	96,33,534
		1,09,91,622	1,08,28,705
<u>Current Assets</u>			
(a) Trade receivables	14	3,69,73,226	3,36,11,687
(b) Cash and cash equivalents	15	8,95,698	54,88,887
(c) Other current assets	16	1,37,52,737	1,52,09,745
		5,16,21,660	5,43,10,319
Total		18,55,07,391	20,16,58,797

See accompanying notes 1 to 23 forming parts of the financial statements

Alpha Private Limited

Statement of Profit and Loss Account 31st March, 2019

Figures in INR

Particulars	Sch No	2018-2019	2017-2018
Income:			
Revenue from operations	17	26,12,87,049	21,46,57,878
Other Income	18	17,84,159	23,71,458
Total Revenue		26,30,71,208	21,70,29,336
Expenses:			
Employee benefit expense	19	5,18,13,179	3,92,36,710
Financial costs	20	1,51,90,314	1,57,07,246
Depreciation and amortization expense	21	2,10,62,880	2,02,80,167
Other Expenses	22	16,87,68,469	13,48,96,807
Total Expenses		25,68,34,841	21,01,20,929
Profit Before Tax		62,36,367	69,08,407
Tax expense:			
Current tax		12,00,000	13,05,917
MAT Credit Entitlement		7,50,000	(9,83,663)
Deferred tax		(14,07,568)	22,59,929
Profit (Loss) for the year after Tax		56,93,935	43,26,224
Income Tax for Earlier Years (Excess Provision)			-
Profit (Loss) for the year carried to reserves		56,93,935	43,26,224
Earning per equity share of Face Value Rs.10 each:			
Basic		27.11	20.60
Diluted		27.11	20.60
Number of Shares used in computing Earnings Per Shares			
Basic		2,10,000	2,10,000
Diluted		2,10,000	2,10,000

See accompanying notes 1 to 23 forming parts of the financial statements

Alpha Private Limited

Cash Flow Statement for the year ended 31st March 2018

Figures in INR				
Particulars		2018-2019		2017-18
A. <u>Cash Flow from operating activities</u>				
Net profit before tax and extraordinary items		62,36,367		69,08,407
<u>Adjusted for</u>				
1. Depreciation	2,10,62,880		2,02,80,167	
2. Loss on Discard of car	54,93,781		8,11,856	
3. Finance Cost	1,51,90,314		1,57,07,246	
4. Dividend & Interest Income	-	4,17,46,975	(2,13,855)	3,65,85,414
Operating profit before working capital changes		4,79,83,342		4,34,93,820
<u>Adjusted for</u>				
1. Current Assets	(19,04,531)		(1,26,37,895)	
2. Current Liabilities	42,51,391		2,63,00,355	
Cash generated from operations		23,46,861		1,36,62,460
Income Tax paid		46,10,164		38,16,374
Cash flow before extraordinary items		4,57,20,039		5,33,39,906
Extraordinary items		-		-
Net cash used in operating activities (A)		4,57,20,039		5,33,39,906
B. <u>Cash Flow from Investing activities</u>				
1. Purchase of Investments	7,90,983		(5,76,084)	
2. Purchase of Fixed Assets	(1,63,86,793)		(3,69,17,599)	
3. Sale of Fixed Assets	89,49,577		54,41,272	
4. Loss on Sale of Cars	(54,93,781)		(8,11,856)	
5. Dividend & Interest Income	-		2,13,855	
Net cash from investing activities (B)		(1,21,40,014)		(3,26,50,412)
C. <u>Cash Flow from Financing Activities</u>				
1. Adjusted for Long term advances	17,06,265		(13,59,815)	
2. Decrease in Loan Liability	(2,46,89,164)		(8,50,066)	
3. Interest Paid	(1,51,90,314)		(1,57,07,246)	
4. Increase in Share Capital & Premium	-		-	
Cash used in Financing Activities (C)		(3,81,73,213)		(1,79,17,127)
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		(45,93,188)		27,72,367
Opening Balance of cash & cash equivalents		54,88,887		27,16,520
Closing Balance of cash & cash equivalents		8,95,699		54,88,887
Net Increase/(Decrease) as disclosed above		(45,93,188)		27,72,367

Significant Accounting Polices

I. Significant Accounting Polices:

1 Background:

Alpha Private Limited ('the Company') was incorporated as a private limited company on 01st Jan 20XX with registered office in Mumbai, India. The Company is into the business of Premium car Rental service operating under the brand name Alpha.

2 Basis of preparation of financial statements:

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 to the extent applicable. The financial statements are presented in Indian rupees.

3 Use of estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future years.

4 Revenue Recognition:

a) Sale of Service :

The company recognizes sales at the point of completion of job of the customers. Sales include amounts invoiced for services charged net of service tax.

b) Others :

Interest income is accounted for on accrual basis. All other incomes are accounted on accrual basis.

5 Fixed assets and depreciation:

- a) Fixed assets are stated at cost of acquisition including attributable interest and finance costs till the date of acquisition/ installation of the assets and improvement thereon less/ installation of the assets and improvement thereon less accumulated depreciation and accumulated impairment losses, if any. A rebuttable presumption that the useful life of an Intangible Asset will not exceed 5 years from the date the asset is available for use is considered by the Management.
- b) Depreciation on Tangible Assets is provided on a Straight Line Method basis from the month the asset is ready to use or put to use, whichever is earlier. Depreciation on Intangible Assets is provided on a Straight Line Method over the estimated useful life of 5 years in accordance with the Accounting Standard 26. In respect of assets sold, depreciation is provided upto the date of disposal.

Depreciation on Tangible Assets is Provided considering the useful life of prescribed in the Schedule II to the Companies Act, 2013 as given below:

Class of asset	Rate of Depreciation	Useful Life
Plant & Machinery	6.33%	15
Buildings - RCC Frame Structure other than Factory Buildings	1.58%	60
Furniture & Fittings (General)	9.50%	10
Motor Cars / Lorries (other than used in Hiring Business)	11.88%	8
Motor Cars /Lorries on Hire	13.57%	7
Office Equipment	19.00%	5
Computers (Servers and Networks)	15.83%	6
Computers (Desktops and Laptops)	31.67%	3

6 Impairment of assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

7 Borrowing Costs:

Borrowing costs attributable to the acquisition of assets are capitalised as part of cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to revenue.

8 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the year) and fringe benefit tax.

Deferred taxation

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognised using the tax rates that have been enacted or substantially enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

9 Operating leases

Lease payments for assets taken on operating lease are recognised as an expense in the profit and loss account on a straight-line basis over the lease term.

10 Earnings per share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share prescribed by the Companies (Accounting Standards) Rules, 2006. The basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year.

11 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

Alpha Private Limited

Notes Forming Part of the Balance Sheet

Note 2 - Share Capital

Figures in INR			
Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Authorised Capital 250000 Equity Shares (Previous Year 210000) of Rs.10 each.	25,00,000	25,00,000
		25,00,000	25,00,000
2	Issued, Subscribed & Paid Up Capital 210000 Equity Shares (Previous Year 210000) of Rs.10 each fully paid up.	21,00,000	21,00,000
	Total	21,00,000	21,00,000

2.1 Reconciliation of Number of Shares

Particulars	Current Year	Previous Year
Number of Equity Shares at the beginning of the year	2,10,000	2,10,000
Add- Number of Shares Issued	-	-
Number of Equity Shares at the end of the year	2,10,000	2,10,000

2.2 Below are the name of the shareholders holding more than 5% of Shares (Class Equity)

Name of Shareholders	No of Shares	% age holding
Amar	70,000	33 %
Akbar	70,000	33 %
Anthony	70,000	33 %
Number of Equity Shares at the end of the year	2,10,000	100%

The above shares are Equity Shares which hold equal voting rights and are pari passu for Dividend and Bonus

Note 3 - Reserve & Surplus

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	General Reserve As per Last Balance Sheet Add: Transferred from Profit & Loss Account		-
		-	-
			-
2	Surplus (Profit & Loss Account) As per Last Balance Sheet Add: Profit as per Profit & Loss Account +/- Appropriations Add: MAT Entitlement adjusted for previous years Less: Fixed Assets Reductions as per Companies Act 2013 Less: Proposed Dividend Less: Tax on Dividend	1,68,92,542	1,25,66,317
		56,93,935	43,26,224
		-	-
		-	-
		-	-
		-	-
		-	-
		2,25,86,477	1,68,92,541
	Total	2,25,86,477	1,68,92,541

Note 4 - Long Term Borrowings

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Term Loan From Banks (Above loans are fully secured by mortgage of companies office premises and hypothecation of the companies vehicles, personal guarantee of director) Vehicle Finance from Others (NBFC) (Above loans are fully secured by Hypothecation of the earmarked vehicles)	8,02,33,650	9,89,27,730
		-	538
2	Loans From Directors	32,56,849	86,52,471
	Total	8,34,90,498	10,75,79,663

Note 5 - Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Deferred Tax Liability In Respect of Fixed Assets	80,00,364	94,07,932
	Total	80,00,364	94,07,932

Note 6 - Other Long term Liability

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Deposit Beta Private Limited	12,95,477	18,95,477
2	Deposit - DCO Drivers	3,00,000	3,00,000
	Total	15,95,477	21,95,477

Note 7 - Short Term Borrowings

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Cash Credits Repayable on Demand From Banks (Fully secured by debtors and other movable assets and personally guaranteed by the directors of the company)	3,08,57,991	3,62,71,401
	Total	3,08,57,991	3,62,71,401

Note 8 - Trade Payables

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Sundry Creditors for Services/Expenses	2,20,70,577	1,66,27,179
	Total	2,20,70,577	1,66,27,179

There are no reported cases of dues payable to Micro, Small and Medium Enterprises for more than 45 days, and hence there is no need for provision of interest in current year. The same is based on the information available with the Company and relied upon by the Auditors.

The balance of sundry creditors are subject to confirmation and reconciliation.

Note 9 - Other Current Liabilities

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Duties & Taxes	8,15,619	7,30,805
2	Advance from customer	-	-
3	Others	93,65,217	64,26,651
	Total	1,01,80,836	71,57,456

Note 10 - Short Term Provisions

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Provision for Employees Benefits	43,68,276	32,39,206
2	Provision for Expenses	2,56,895	1,87,943
	Total	46,25,171	34,27,149

Alpha Private Limited

Notes Forming Part of the Balance Sheet

Note 11 - Fixed Assets

Figures in INR													
Sr. No	Particulars	Rate	Original Cost				Depreciaton & Amortisations					Net Book Value	
			As at 01-Apr-18	Addition during the year	Deduction during the year	As at 31-Mar-19	As at 01-Apr-18	Addition during the year	Deduction during the year	Amount Transferred to Retained Earning	As at 31-Mar-19	WDV as on 31.03.2019	WDV as on 31.03.2018
I	Tangible Assets												
1	Furnitures & Fixtures	9.50%	35,21,113	11,02,787	-	46,23,900	15,36,540	3,76,314	-	-	19,12,854	27,11,046	19,84,573
2	Vehicles on Hire	13.57%	17,98,50,290	1,47,32,677	89,33,742	18,56,49,225	7,49,09,214	1,88,77,662	-	-	9,37,86,876	9,18,62,349	10,49,41,076
3	Motor Cycle	11.88%	1,27,835	-	-	1,27,835	73,892	15,441	-	-	89,333	38,502	53,943
4	Office Equipment	19.00%	7,07,681	2,25,272	15,835	9,17,118	4,27,888	88,406	-	-	5,16,294	4,00,824	2,79,793
5	Air Conditioner	6.33%	5,36,226	30,307	-	5,66,533	1,53,325	36,763	-	-	1,90,088	3,76,445	3,82,901
6	Office Premises	1.58%	2,58,56,772	-	-	2,58,56,772	16,77,152	4,19,298	-	-	20,96,450	2,37,60,322	2,41,79,620
7	Computers	31.67%	16,76,559	2,77,972	-	19,54,531	9,98,957	3,46,999	-	-	13,45,956	6,08,575	6,77,602
8	GPS System	15.83%	12,77,894	17,778	-	12,95,672	6,56,610	2,01,597	-	-	8,58,207	4,37,465	6,21,284
9	Motor Car Accessories	11.88%	51,53,834	-	-	51,53,834	18,03,664	6,90,578	-	-	24,94,242	26,59,592	33,50,170
	Sub Total (A)		21,87,08,204	1,63,86,793	89,49,577	22,61,45,420	8,22,37,242	2,10,53,058	-	-	10,32,90,300	12,28,55,120	13,64,70,962
II	Intangible Assets												
1	Softwares	19.00%	3,79,735	-	-	3,79,735	3,30,924	9,822	-	-	3,40,746	38,989	48,811
	Sub Total (B)		3,79,735	-	-	3,79,735	3,30,924	9,822	-	-	3,40,746	38,989	48,811
	Total [A + B] (Current Year)		21,90,87,939	1,63,86,793	89,49,577	22,65,25,155	8,25,68,166	2,10,62,880	-	-	10,36,31,046	12,28,94,109	13,65,19,773
	(Previous Year)		18,76,11,672			21,90,87,939	6,22,87,999	2,02,80,167	-	-	8,25,68,166	13,65,19,773	

Alpha Private Limited

Notes Forming Part of the Balance Sheet

Note 12 - Non Current Investment

Figures in INR			
Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Investment in Equity Instrument Fixed Deposit - ICICI Bank Ltd	1,28,623	10,29,538
2	Investment in Bullion	2,75,565	1,65,633
	Total	4,04,188	11,95,171

Note 13 - Long Term Loans and Advances

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Security Deposit Unsecured, Considered Good :	6,88,760	23,95,025
2	Direct Taxes paid	98,98,674	72,38,509
	Total	1,05,87,434	96,33,534

Note 14 - Trade Recievables

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Outstanding for more than six months Unsecured, Considered Good :	-	-
2	Others Unsecured, Considered Good :	3,69,73,226	3,36,11,687
	Total	3,69,73,226	3,36,11,687

The Balance of Sundry debtors are subject to confirmation and reconciliation. Any adjustments to the accounts would be made on receipt of such confirmation and/or completion of reconciliation

Note 15 - Cash & Cash Equivalent

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Cash-in-Hand Cash Balance	8,58,027	12,20,622
	Sub Total (A)	8,58,027	12,20,622
2	Balance With Banks Bank Balances	37,671	42,68,265
	Bank Deposits with more than 12 months Maturity	-	-
	Sub Total (B)	37,671	42,68,265
	Total [A + B]	8,95,698	54,88,887

Note 16 - Other Current Assets

Sr. No	Particulars	As at 31-Mar-19	As at 31-Mar-18
1	Advance Recoverable in Cash or in Kind for value to be recd	1,37,52,737	1,52,09,745
	Total	1,37,52,737	1,52,09,745

The Balance of other current assets are subject to confirmation and reconciliation.

In the opinion of the Board of Directors, all current assets, loans and advances would be realizable at least of an amount equal to the amount at which they are stated in the Balance sheet.

Alpha Private Limited

Notes Forming Part of the Profit & Loss Accounts

Note 17 - Revenue from Operations

Figures in INR			
Sr. No	Particulars	2018-2019	2017-2018
1	Car Rental Received	19,75,81,273	16,47,29,710
2	Toll & Parking Charges recovered	1,11,81,031	96,50,139
		20,87,62,304	17,43,79,849
	Less: Share of Joint Venture Partners		-
	Net Income from car rentals	20,87,62,304	17,43,79,849
3	Income from Self Driven Cars (Right to Use)	5,25,24,745	4,02,78,029
	Total	26,12,87,049	21,46,57,878

Note 18 - Other Income

Sr. No	Particulars	2018-2019	2017-2018
1	Dividend Received	-	54,999
2	Interest on IT Refund	-	1,58,856
3	Rent Received	5,25,000	9,00,000
4	Commission Received	12,50,000	12,50,000
5	Interest on Fixed Deposit Received	9,159	7,603
	Total	17,84,159	23,71,458

Note 19 - Employment Benefit Expenses

Sr. No	Particulars	2018-2019	2017-2018
1	Salaries, Wages, Bonus and incentives	4,53,47,260	3,31,36,938
2	Directors Remuneration (Including reimbursement of Expenses)	57,00,000	54,00,000
3	Staff welfare expenses	7,65,919	6,99,772
	Total	5,18,13,179	3,92,36,710

Note 20 - Financial Cost

Figures in INR			
Sr. No	Particulars	2018-2019	2017-2018
1	Bank Charges	10,64,699	9,64,459
2	Credit Card Swipe Machine Charges	18,11,468	17,83,418
3	Bank Interest	29,67,862	25,34,241
4	Interest on Statutory Payments	5,61,021	9,09,286
5	Interest on Loan	87,65,051	95,02,942
6	ICICI POS Swipe Machine Charges	20,212	12,899
	Total	1,51,90,313.87	1,57,07,246

Note 21 - Depreciation & Amortised Cost

Sr. No	Particulars	2018-2019	2017-2018
1	Depreciation	2,10,62,880	2,02,80,167
	Total	2,10,62,880	2,02,80,167

Note 22 - Other Expenses

Sr. No	Particulars	2018-2019	2017-2018
I	Operating Expenses		
1	Petrol and Fuel	1,61,85,850	1,48,81,412
2	Car accessories & Consumables	14,50,709	7,77,303
3	Car Insurance	45,11,517	43,07,794
4	Car Hire Charges (Including DCO payments)	11,15,24,134	8,93,34,352
5	Loss on Sale of Cars	54,93,781	8,11,856
6	Cars Maintainence & Repairs	1,14,64,296	92,04,288
7	Parking & Toll Expenses	54,13,464	51,53,745
8	RTO, Tax & Permit	24,68,892	21,37,610
9	Uniform Expenses	-	36,855
10	Car Cleaning Charges	13,42,199	2,04,100
		15,98,54,843	12,68,49,314
II	General & Administration Cost		
1	Communication Expenses	6,91,125	9,35,526
2	Conveyance & Travelling	12,08,114	7,51,479
3	Rent	29,34,428	24,66,308
4	Printing & stationery	4,50,888	5,80,011
5	Advertisement & Marketing Expenses	3,02,121	1,50,009
6	Auditors Remuneration	-	-
7	Computer & IT Expenses	10,88,905	9,69,992
8	Electricity Charges	5,65,562	5,04,648
9	Legal & Professional Fees	67,210	1,43,386
10	Newspaper, Books & Periodicals	27,505	34,225
11	Corporate Filing Fees	-	2,500
12	Office Expenses	6,84,378	4,62,800
13	Office Maintanance Expenses	96,000	96,000
14	Donation	3,57,601	2,40,101
15	Repairs and Maintainence	2,29,582	3,46,698
16	Rates and Taxes	1,50,097	3,21,588
17	Sundry Balance Written Off	-	28,222
18	Commission & Brokerage	60,110	14,000
		89,13,625	80,47,493
	Total	16,87,68,469	13,48,96,807

Notes Forming Part of the Financial statements

1 Contingent liabilities and commitments (to the extent not provided for):

Sr. No	Particulars	As at 31 Mar 2019	As at 31 Mar 2018
1	Contingent Liabilities		
1.1	Claims against the company not acknowledged as debt	-	-
1.2	Contingent liabilities as may arise due to non/delayed compliance of certain fiscal statutes	Not Ascertainable	Not Ascertainable
2	Commitments		
a)	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
b)	Uncalled liability on shares and other investments partly	-	-
c)	Other commitments (specify nature)	-	-
		-	-
	Grand Total	-	-

2 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever

3 Operating Lease:

3.1 Lease rentals in respect of assets taken on operating lease during the year ended 31st March 2019 amounts to Rs. 29,34,428 (Previous Year : Rs. 24,66,308).

3.2 Future obligations towards lease rentals under the lease agreements as on 31st March 2019 amounts to Rs. 41,22,390 (Previous Year : Rs. 29,34,428). Details of lease rentals payable within one year and thereafter are as under:-

Particulars	2018-19	2017-18
	(Amount Rs.)	(Amount Rs.)
Within one year	348990	2934428
Later than one year and not later than five year	3773400	-
Later than five years	-	-

3.3 General Description of lease terms:

The company has entered into lease/license agreements in respect of immovable properties with a party. The agreement contains escalation clause related to lease rentals/license fees from 5 % to 10 %

4 The following is the computation of Earning per Share as per **Accounting Standard – 20** issued by the Institute of Chartered Accountants of India:

Particulars	Current Year	Previous Year
Amounts used as numerator for calculating EPS (Rs.)	56,93,935	43,26,224
Number of Equity Shares used as denominator (Avg.)	2,10,000	2,10,000
Nominal Value per Equity Share (Rs.)	10	10
Earning / (Loss) per Share (Rs.)	27.11	20.60

5 Related Parties Disclosure:

Persuant to the principles laid down under AS-18 'Related Party Disclosures', following are the disclosures:

Sr. no.	Name of Related Party	Nature of Relationship with the Company	Description of Transactions	Amount
1	Anthony	Key Managerial Personnel	Director's Remuneration	21,00,000
2	Akbar	Key Managerial Personnel	Director's Remuneration	18,00,000
3	Amar	Key Managerial Personnel	Director's Remuneration	18,00,000
4	Anthony	Key Managerial Personnel	Repayment of Unsecured loans (Net)	18,57,598
5	Akbar	Key Managerial Personnel	Repayment of Unsecured loans (Net)	10,42,753
6	Amar	Key Managerial Personnel	Unsecured loan received (Net)	3,56,497
7	Beta Technologies Private Limited	Other related parties under common control	Availment of IT services	3,13,303

7 Additional Information pursuant to the provisions of Part I and II of Schedule III to the Companies Act, 2013 - Not Applicable