

Alpha Private Limited

Balance Sheet as at 31st March, 2018

Figures in INR			
Particulars	Note No	As at 31-Mar-18	As at 31-Mar-17
<u>Equity and Liabilities:</u>			
<u>Shareholder's Funds</u>			
(a) Share Capital	2	21,00,000	21,00,000
(b) Reserves and Surplus	3	1,68,92,541	1,25,66,317
		1,89,92,541	1,46,66,317
<u>Non-Current Liabilities</u>			
(a) Long-term borrowings	4	10,75,79,663	10,87,25,206
(b) Deferred tax liabilities (Net)	5	94,07,932	71,48,003
(c) Other Long Term Liabilities	6	21,95,477	19,00,000
		11,91,83,071	11,77,73,209
<u>Current Liabilities</u>			
(a) Short-term borrowings	7	3,62,71,401	1,70,31,202
(b) Trade payables	8	1,66,27,179	1,31,95,594
(c) Other current liabilities	9	50,26,626	24,44,782
(d) Short-term provisions	10	34,27,149	23,80,422
		6,13,52,355	3,50,52,001
Total		19,95,27,968	16,74,91,527
<u>Assets:</u>			
<u>Non-Current Assets</u>			
Fixed assets	11		
(i) Tangible assets		13,64,70,962	12,52,62,160
(ii) Intangible assets		48,811	61,453
		13,65,19,773	12,53,23,613
Non-current investments	12	11,95,171	6,19,087
Long term loans and advances	13	96,33,534	47,79,599
		1,08,28,705	53,98,686
<u>Current Assets</u>			
(a) Trade receivables	14	3,14,80,857	2,47,03,781
(b) Cash and cash equivalents	15	54,88,887	27,16,520
(c) Other current assets	16	1,52,09,745	93,48,927
		5,21,79,490	3,67,69,228
Total		19,95,27,968	16,74,91,527

See accompanying notes 1 to 23 forming parts of the financial statements

Alpha Private Limited

Statement of Profit and Loss Account 31st March, 2018

Figures in INR			
Particulars	Sch No	2017-2018	2016-2017
Income:			
Revenue from operations	17	21,46,57,878	17,66,06,919
Other Income	18	23,71,458	3,08,275
Total Revenue		21,70,29,336	17,69,15,194
Expenses:			
Employee benefit expense	19	3,92,36,710	3,09,80,008
Financial costs	20	1,57,07,246	1,19,78,482
Depreciation and amortization expense	21	2,02,80,167	1,64,33,757
Other Expenses	22	13,48,96,807	11,01,91,741
Total Expenses		21,01,20,929	16,95,83,988
Profit Before Tax		69,08,407	73,31,206
Tax expense:			
Current tax		13,05,917	13,86,739
MAT Credit Entitlement		(9,83,663)	(7,19,102)
Deferred tax		22,59,929	18,94,360
Profit (Loss) for the year after Tax		43,26,224	47,69,209
Income Tax for Earlier Years (Excess Provision)			-
Profit (Loss) for the year carried to reserves		43,26,224	47,69,209
Earning per equity share of Face Value Rs.10 each:			
Basic		20.60	22.71
Diluted		20.60	22.71
Number of Shares used in computing Earnings Per Shares			
Basic		2,10,000	2,10,000
Diluted		2,10,000	2,10,000

See accompanying notes 1 to 23 forming parts of the financial statements

Alpha Private Limited

Cash Flow Statement for the year ended 31st March 2018

Figures in INR				
Particulars		2017-2018		2016-17
A. <u>Cash Flow from operating activities</u>				
Net profit before tax and extraordinary items		69,08,407		73,31,206
<u>Adjusted for</u>				
1. Depreciation	2,02,80,167		1,64,33,757	
2. Loss on Discard of car	8,11,856		4,46,538	
3. Finance Cost	1,57,07,246		1,19,78,482	
4. Dividend & Interest Income	(2,13,855)	3,65,85,414	(3,08,275)	2,85,50,502
Operating profit before working capital changes		4,34,93,820		3,58,81,708
<u>Adjusted for</u>				
1. Current Assets	(1,26,37,895)		(1,06,03,059)	
2. Current Liabilities	2,63,00,355		84,79,568	
Cash generated from operations		1,36,62,460		(21,23,491)
Income Tax paid		-		-
Cash flow before extraordinary items		5,71,56,280		3,37,58,217
Extraordinary items		-		-
Net cash used in operating activities (A)		5,71,56,280		3,37,58,217
B. <u>Cash Flow from Investing activities</u>				
1. Purchase of Investments	(5,76,084)		(13,662)	
2. Purchase of Fixed Assets	(3,69,17,599)		(5,60,28,740)	
3. Sale of Fixed Assets	54,41,272		8,22,038	
4. Loss on Sale of Cars	(8,11,856)		(4,46,538)	
5. Dividend & Interest Income	2,13,855		3,08,275	
Net cash from investing activities (B)		(3,26,50,412)		(5,53,58,627)
C. <u>Cash Flow from Financing Activities</u>				
1. Adjusted for Long term advances	(51,76,189)		(4,72,425)	
2. Decrease in Loan Liability	(8,50,066)		3,55,99,418	
3. Interest Paid	(1,57,07,246)		(1,19,78,482)	
4. Increase in Share Capital & Premium	-		-	
Cash used in Financing Activities (C)		(2,17,33,500)		2,31,48,511
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		27,72,367		15,48,101
Opening Balance of cash & cash equivalents		27,16,520		11,68,419
Closing Balance of cash & cash equivalents		54,88,887		27,16,520
Net Increase/ (Decrease) as disclosed above		27,72,367		15,48,101

Significant Accounting Polices

I. Significant Accounting Polices:

1 Background:

Alpha Private Limited ('the Company') was incorporated as a private limited company on 01st Jan 20XX with registered office in Mumbai, India. The Company is into the business of Premium car Rental service operating under the brand name Alpha.

2 Basis of preparation of financial statements:

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 to the extent applicable. The financial statements are presented in Indian rupees.

3 Use of estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future years.

4 Revenue Recognition:

a) Sale of Service :

The company recognizes sales at the point of completion of job of the customers. Sales include amounts invoiced for services charged net of service tax.

b) Others :

Interest income is accounted for on accrual basis. All other incomes are accounted on accrual basis.

5 Fixed assets and depreciation:

- a) Fixed assets are stated at cost of acquisition including attributable interest and finance costs till the date of acquisition/ installation of the assets and improvement thereon less/ installation of the assets and improvement thereon less accumulated depreciation and accumulated impairment losses, if any. A rebuttable presumption that the useful life of an Intangible Asset will not exceed 5 years from the date the asset is available for use is considered by the Management.
- b) Depreciation on Tangible Assets is provided on a Straight Line Method basis from the month the asset is ready to use or put to use, whichever is earlier. Depreciation on Intangible Assets is provided on a Straight Line Method over the estimated useful life of 5 years in accordance with the Accounting Standard 26. In respect of assets sold, depreciation is provided upto the date of disposal.

Depreciation on Tangible Assets is Provided considering the useful life of prescribed in the Schedule II to the Companies Act, 2013 as given below:

Class of asset	Rate of Depreciation	Useful Life
Plant & Machinery	6.33%	15
Buildings - RCC Frame Structure other than Factory Buildings	1.58%	60
Furniture & Fittings (General)	9.50%	10
Motor Cars / Lorries (other than used in Hiring Business)	11.88%	8
Motor Cars /Lorries on Hire	13.57%	7
Office Equipment	19.00%	5
Computers (Servers and Networks)	15.83%	6
Computers (Desktops and Laptops)	31.67%	3

6 Impairment of assets:

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

7 Borrowing Costs:

Borrowing costs attributable to the acquisition of assets are capitalised as part of cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to revenue.

8 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the year) and fringe benefit tax.

Deferred taxation

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognised using the tax rates that have been enacted or substantially enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

9 Operating leases

Lease payments for assets taken on operating lease are recognised as an expense in the profit and loss account on a straight-line basis over the lease term.

10 Earnings per share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share prescribed by the Companies (Accounting Standards) Rules, 2006. The basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year.

11 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

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Notes Forming Part of the Balance Sheet

Note 2 - Share Capital

Figures in INR			
Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Authorised Capital 250000 Equity Shares (Previous Year 210000) of Rs.10 each.	25,00,000	25,00,000
		25,00,000	25,00,000
2	Issued, Subscribed & Paid Up Capital 210000 Equity Shares (Previous Year 210000) of Rs.10 each fully paid up.	21,00,000	21,00,000
	Total	21,00,000	21,00,000

2.1 Reconciliation of Number of Shares

Particulars	Current Year	Previous Year
Number of Equity Shares at the beginning of the year	2,10,000	2,10,000
Add- Number of Shares Issued	-	-
Number of Equity Shares at the end of the year	2,10,000	2,10,000

2.2 Below are the name of the shareholders holding more than 5% of Shares (Class Equity)

Name of Shareholders	No of Shares	% age holding
Amar	70,000	33 %
Akbar	70,000	33 %
Anthony	70,000	33 %
Number of Equity Shares at the end of the year	2,10,000	100%

The above shares are Equity Shares which hold equal voting rights and are pari passu for Dividend and Bonus

Note 3 - Reserve & Surplus

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	General Reserve		
	As per Last Balance Sheet		-
	Add: Transferred from Profit & Loss Account	-	-
2	Surplus (Profit & Loss Account)		
	As per Last Balance Sheet	1,25,66,317	77,97,108
	Add: Profit as per Profit & Loss Account	43,26,224	47,69,209
	+/- Appropriations	-	-
	Add: MAT Entitlement adjusted for previous years	-	-
	Less: Fixed Assets Reductions as per Companies Act 2013	-	-
	Less: Proposed Dividend	-	-
	Less: Tax on Dividend	-	-
		1,68,92,541	1,25,66,317
	Total	1,68,92,541	1,25,66,317

Note 4 - Long Term Borrowings

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Term Loan		
	From Banks (Above loans are fully secured by mortgage of companies office premises and hypothecation of the companies vehicles, personal guarantee of director)	9,89,27,730	9,61,65,817
	Vehicle Finance from Others (NBFC) (Above loans are fully secured by Hypothecation of the earmarked vehicles)	(538)	20,07,165
2	Loans From Directors	86,52,471	1,05,52,224
	Total	10,75,79,663	10,87,25,206

Note 5 - Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Deferred Tax Liability In Respect of Fixed Assets	94,07,932	71,48,003
	Total	94,07,932	71,48,003

Note 6 - Other Long term Liability

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Deposit Beta Private Limited	18,95,477	16,00,000
2	Deposit - DCO Drivers	3,00,000	3,00,000
	Total	21,95,477	19,00,000

Note 7 - Short Term Borrowings

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Cash Credits Repayable on Demand		
	From Banks (Fully secured by debtors and other movable assets and personally guaranteed by the directors of the company)	3,62,71,401	1,70,31,202
	Total	3,62,71,401	1,70,31,202

Note 8 - Trade Payables

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Sundry Creditors for Services/Expenses	1,66,27,179	1,31,95,594
	Total	1,66,27,179	1,31,95,594

There are no reported cases of dues payable to Micro, Small and Medium Enterprises for more than 45 days, and hence there is no need for provision of interest in current year. The same is based on the information available with the Company and relied upon by the Auditors.

The balance of sundry creditors are subject to confirmation and reconciliation.

Note 9 - Other Current Liabilities

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Duties & Taxes	7,30,805	14,55,403
2	Advance from customer	-	9,14,762
3	Others	42,95,821	74,617
	Total	50,26,626	24,44,782

Note 10 - Short Term Provisions

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Provision for Employees Benefits	32,39,206	23,80,422
2	Provision for Expenses	1,87,943	-
	Total	34,27,149	23,80,422

Alpha Private Limited

Notes Forming Part of the Balance Sheet

Note 11 - Fixed Assets

Figures in INR													
Sr. No	Particulars	Rate	Original Cost				Depreciaton & Amortisations					Net Book Value	
			As at 01-Apr-17	Addition during the year	Deduction during the year	As at 31-Mar-18	As at 01-Apr-17	Addition during the year	Deduction during the year	Amount Transferred to Retained Earning	As at 31-Mar-18	WDV as on 31.03.2018	WDV as on 31.03.2017
I	Tangible Assets												
1	Furnitures & Fixtures	9.50%	30,02,200	5,18,913	-	35,21,113	11,89,330	3,47,210	-	-	15,36,540	19,84,573	18,12,870
2	Vehicles on Hire	13.57%	15,10,44,423	3,42,47,139	54,41,272	17,98,50,290	5,66,62,948	1,82,46,266	-	-	7,49,09,214	10,49,41,076	9,43,81,475
3	Motor Cycle	11.88%	1,27,835	-	-	1,27,835	58,451	15,441	-	-	73,892	53,943	69,384
4	Office Equipment	19.00%	4,69,725	2,37,956	-	7,07,681	3,38,130	89,758	-	-	4,27,888	2,79,793	1,31,595
5	Air Conditioner	6.33%	4,27,742	1,08,484	-	5,36,226	1,19,920	33,405	-	-	1,53,325	3,82,901	3,07,822
6	Office Premises	1.58%	2,58,56,772	-	-	2,58,56,772	12,57,854	4,19,298	-	-	16,77,152	2,41,79,620	2,45,98,918
7	Computers	31.67%	12,73,268	4,03,291	-	16,76,559	6,82,605	3,16,352	-	-	9,98,957	6,77,602	5,90,663
8	GPS System	15.83%	10,70,409	2,07,485	-	12,77,894	4,71,480	1,85,130	-	-	6,56,610	6,21,284	5,98,929
9	Motor Car Accessories	11.88%	39,59,503	11,94,331	-	51,53,834	11,88,999	6,14,665	-	-	18,03,664	33,50,170	27,70,504
	Sub Total (A)		18,72,31,877	3,69,17,599	54,41,272	21,87,08,204	6,19,69,717	2,02,67,525	-	-	8,22,37,242	13,64,70,962	12,52,62,160
II	Intangible Assets												
1	Softwares	19.00%	3,79,735	-	-	3,79,735	3,18,282	12,642	-	-	3,30,924	48,811	61,453
	Sub Total (B)		3,79,735	-	-	3,79,735	3,18,282	12,642	-	-	3,30,924	48,811	61,453
	Total [A + B] (Current Year)		18,76,11,612	3,69,17,599	54,41,272	21,90,87,939	6,22,87,999	2,02,80,167	-	-	8,25,68,166	13,65,19,773	12,53,23,613
	(Previous Year)		13,24,04,910	5,60,28,740	8,22,038	18,76,11,612	4,58,54,242	1,64,33,757	-	-	6,22,87,999	12,53,23,613	

Alpha Private Limited

Notes Forming Part of the Balance Sheet

Note 12 - Non Current Investment

Figures in INR			
Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Investment in Equity Instrument Equity Shares -ABC Bank Ltd	-	5,04,200
	Fixed Deposit - ICICI Bank Ltd	10,29,538	-
2	Investment in Bullion	1,65,633	1,14,887
	Total	11,95,171	6,19,087

Note 13 - Long Term Loans and Advances

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Security Deposit Unsecured, Considered Good :	23,95,025	4,07,260
2	Direct Taxes paid	72,38,509	43,72,339
	Total	96,33,534	47,79,599

Note 14 - Trade Recievables

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Outstanding for more than six months Unsecured, Considered Good :	-	-
2	Others Unsecured, Considered Good :	3,14,80,857	2,47,03,781
	Total	3,14,80,857	2,47,03,781

The Balance of Sundry debtors are subject to confirmation and reconciliation. Any adjustments to the accounts would be made on receipt of such confirmation and/or completion of reconciliation

Note 15 - Cash & Cash Equivalent

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Cash-in-Hand Cash Balance	12,20,622	6,16,358
	Sub Total (A)	12,20,622	6,16,358
2	Balance With Banks Bank Balances	42,68,265	21,00,162
	Bank Deposits with more than 12 months Maturity	-	-
	Sub Total (B)	42,68,265	21,00,162
	Total [A + B]	54,88,887	27,16,520

Note 16 - Other Current Assets

Sr. No	Particulars	As at 31-Mar-18	As at 31-Mar-17
1	Advance Recoverable in Cash or in Kind for value to be recd	1,52,09,745	93,48,927
	Total	1,52,09,745	93,48,927

The Balance of other current assets are subject to confirmation and reconciliation.

In the opinion of the Board of Directors, all current assets, loans and advances would be realizable at least of an amount equal to the amount at which they are stated in the Balance sheet.

Alpha Private Limited

Notes Forming Part of the Profit & Loss Accounts

Note 17 - Revenue from Operations

Figures in INR			
Sr. No	Particulars	2017-2018	2016-2017
1	Car Rental Received	16,47,29,710	16,34,73,484
2	Toll & Parking Charges recovered	96,50,139	87,67,106
		17,43,79,849	17,22,40,590
	Less: Share of Joint Venture Partners		-
	Net Income from car rentals	17,43,79,849	17,22,40,590
3	Income from Self Driven Cars (Right to Use)	4,02,78,029	43,66,329
	Total	21,46,57,878	17,66,06,919

Note 18 - Other Income

Sr. No	Particulars	2017-2018	2016-2017
1	Dividend Received	54,999	53,655
2	Interest on IT Refund	1,58,856	2,54,620
3	Rent Received	9,00,000	-
4	Commission Received	12,50,000	-
5	Interest on Fixed Deposit Received	7,603	-
	Total	23,71,458	3,08,275

Note 19 - Employment Benefit Expenses

Sr. No	Particulars	2017-2018	2016-2017
1	Salaries, Wages, Bonus and incentives	3,31,36,938	2,60,77,912
2	Directors Remuneration (Including reimbursement of Expenses)	54,00,000	45,00,000
3	Staff welfare expenses	6,99,772	4,02,096
	Total	3,92,36,710	3,09,80,008

Note 20 - Financial Cost

Figures in INR			
Sr. No	Particulars	2017-2018	2016-2017
1	Bank Charges	9,64,459	3,66,103
2	Credit Card Swipe Machine Charges	17,83,418	15,83,551
3	Bank Interest	25,34,241	17,36,513
4	Interest on Statutory Payments	9,09,286	1,71,491
5	Interest on Loan	95,02,942	81,20,824
6	ICICI POS Swipe Machine Charges	12,899	-
	Total	1,57,07,246	1,19,78,482

Note 21 - Depreciation & Amortised Cost

Sr. No	Particulars	2017-2018	2016-2017
1	Depreciation	2,02,80,167	1,64,33,757
	Total	2,02,80,167	1,64,33,757

Note 22 - Other Expenses

Sr. No	Particulars	2017-2018	2016-2017
I	Operating Expenses		
1	Petrol and Fuel	1,48,81,412	1,77,73,348
2	Car accessories & Consumables	7,77,303	8,09,858
3	Car Insurance	43,07,794	21,88,410
4	Car Hire Charges (Including DCO payments)	8,93,34,352	7,14,36,717
5	Loss on Sale of Cars	8,11,856	4,46,538
6	Cars Maintainence & Repairs	92,04,288	45,52,353
7	Parking & Toll Expenses	51,53,745	56,73,453
8	RTO, Tax & Permit	21,37,610	11,42,796
9	Uniform Expenses	36,855	3,59,215
10	Car Cleaning Charges	2,04,100	-
		12,68,49,314	10,43,82,688
II	General & Administration Cost		
1	Communication Expenses	9,35,526	9,16,208
2	Conveyance & Travelling	7,51,479	9,20,489
3	Rent	24,66,308	7,93,350
4	Printing & stationery	5,80,011	6,28,536
5	Advertisement & Marketing Expenses	1,50,009	69,949
6	Auditors Remuneration	-	2,50,000
7	Computer & IT Expenses	9,69,992	7,03,265
8	Electricity Charges	5,04,648	2,94,252
9	Legal & Professional Fees	1,43,386	2,41,996
10	Newspaper, Books & Periodicals	34,225	36,060
11	Corporate Filing Fees	2,500	3,513
12	Office Expenses	4,62,800	3,65,248
13	Office Maintanance Expenses	96,000	79,000
14	Donation	2,40,101	2,40,101
15	Repairs and Maintainence	3,46,698	2,50,383
16	Rates and Taxes	3,21,588	4,704
17	Sundry Balance Written Off	28,222	-
18	Commission & Brokerage	14,000	12,000
		80,47,493	58,09,054
	Total	13,48,96,807	11,01,91,741

Notes Forming Part of the Financial statements

1 Contingent liabilities and commitments (to the extent not provided for):

Sr. No	Particulars	As at 31 Mar 2018	As at 31 Mar 2017
1	Contingent Liabilities		
1.1	Claims against the company not acknowledged as debt	-	-
1.2	Contingent liabilities as may arise due to non/delayed compliance of certain fiscal statutes	Not Ascertainable	Not Ascertainable
2	Commitments		
a)	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
b)	Uncalled liability on shares andd other investments partly	-	-
c)	Other commitments (specify nature)	-	-
		-	-
	Grand Total	-	-

2 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever

3 **Operating Lease:**

- 3.1 Lease rentals in respect of assets taken on operating lease during the year ended 31st March 2018 amounts to Rs. 24,66,308 (Previous Year : Rs.7,93,350).
- 3.2 Future obligations towards lease rentals under the lease agreements as on 31st March 2018 amounts to Rs. 28,70,340 (Previous Year : Rs. 26,09,400). Details of lease rentals payable within one year and thereafter are as under:-

Particulars	2017-18	2016-17
	(Amount Rs.)	(Amount Rs.)
Within one year	2870340	2441400
Later than one year and not later than five year	-	-
Later than five years	-	-

3.3 **General Description of lease terms:**

The company has entered into lease/license agreements in respect of immovable properties with a party. The agreement contains escalation clause related to lease rentals/license fees from 5 % to 10 %

4 The following is the computation of Earning per Share as per **Accounting Standard – 20** issued by the Institute of Chartered Accountants of India:

Particulars	Current Year	Previous Year
Amounts used as numerator for calculating EPS (Rs.)	43,26,224	47,69,209
Number of Equity Shares used as denominator (Avg.)	2,10,000	2,10,000
Nominal Value per Equity Share (Rs.)	10	10
Earning / (Loss) per Share (Rs.)	20.60	22.71

5 **Related Parties Disclosure:**

Persuant to the principles laid down under AS-18 'Related Party Disclosures', following are the disclosures:

Sr. no.	Name of Related Party	Nature of Relationship with the Company	Description of Transactions	Amount
1	Anthony	Key Managerial Personnel	Director's Remuneration	18,00,000
2	Akbar	Key Managerial Personnel	Director's Remuneration	18,00,000
3	Amar	Key Managerial Personnel	Director's Remuneration	18,00,000
4	Anthony	Key Managerial Personnel	Repayment of Unsecured loans (Net)	9,74,677
5	Akbar	Key Managerial Personnel	Repayment of Unsecured loans (Net)	10,79,387
6	Amar	Key Managerial Personnel	Unsecured loan received (Net)	1,54,311
7	Beta Technologies Private Limited	Other related parties under common control	Availment of IT services	2,42,721

7 Additional Information pursuant to the provisions of Part I and II of Schedule III to the Companies Act, 2013 - Not Applicable