<Europe> Modeling Returns Thresh 0.00 1.0 Thresh 0.30 Thresh 0.50 Thresh 0.70 Mkt 8.0 **Equal Weights** 0.6 0.4 0.2 0.0 -0.22009 2011 2012 2016 2019 2010 2013 2015 2017 2018 2014