<USA> Features Over Time gvnbond10y production срі 100 100 80 80 60 1994 1999 2004 2019 2004 2009 2014 2019 1989 1994 1994 1999 10 10 3mlibor unemployment 8 8 -11989 1994 1999 1989 1994 2009 2014 1994 1999 2004 2009 2014 2004 1999 2 1 0.5 -0.5**-**2 -1production_diff gvnbond10y_diff 3mlibor_diff -1.02019 1999 2004 2009 2014 1999 2004 2009 2014 2019 2014 2004 0.025 0.4 0.04 0.2 0.02 -0.025-0.050-0.075-0.4MKT -0.021994 1999 2004 2009 2014 2019 1989 1994 1999 2004 2009 2014 1989 1994 1999 2004 2014 0.02 **HMLDE HMLFF** 0.01 0.02 0.01 0.00 -0.01-0.02-0.02-0.02-0.041999 2004 1994 1994 2009 2014 1989 2009 2014 1999 2004 2019 1994 1999 2004 2014 - UMD RF RV30D 0.04 0.04 0.0003 0.02 0.03 0.0002 0.00 0.02 0.0001 -0.020.01 -0.040.00001999 2004 1999 2004 1994 1999 2004 2014 2019 1989 1994 2009 1989 2009 2014 2019 1989 1994 2009 2014 2019 DATE DATE DATE