



VENUS BARTER PRIVATE LIMITED

CIN: U51109WB1994PTC062753

Mail : venusbarterpvtltd1994@gmail.com

Address: 71, Metcalfe Street 3rd Floor, Room No- 302, Kolkata,
West Bengal, India, 700013

SANCTION LETTER & KEY FACT STATEMENT / FACT SHEET

Name of the Regulated entity: SUNGOLD CAPITAL LIMITED

Name of LSP: FINWINGS TECHNOLOGIES PVT LTD

Name of DLA: Creditlab.in

Schedule - A

SANCTION LETTER

Date: 01-11-2024

Dear Sir/Madam,

Sub: SANCTION LETTER

With reference to your application for availing a loan, we are pleased to sanction the same subject to the terms and conditions as mentioned below in KFS in Schedule-B and in the loan agreement to be executed.

1. payable in the manner as mentioned in the Key Fact Statement (KFS) below & in the loan agreement to be executed.
2. The Borrower understands that the Lender has adopted risk-based pricing, which is arrived by considering, broad parameters like the borrowers financial and credit risk profile. Hence, the rates of Interest will be different for different categories of borrowers based on the internal Credit-risk algorithms.

Please note that this communication should not be construed as giving rise to any obligation on the part of LSP/DLA/RE unless the loan agreement and the other documents relating to the above assistance

are executed by you in such form and manner as may be required by LSP/DLA/RE.

We look forward to your availing of the sanctioned loan and assure you our best service always.

TERMS & CONDITIONS OF RECOVERY MECHANISM

The lender undertakes the recovery practices considering the following terms:

- a) In-house/Outsource Recovery
- b) Digital Recovery
- c) Reminder Communication

d) Field Collection (if required)

Where the Lender has failed to recover the money from the borrower it will rely upon the following legal recovery

- a) Legal Notice
- b) Arbitration & Conciliation

For the purpose of undertaking collection and recovery, the Lender may, either on its own or through the Lending service provider (including its agents etc.), undertake collection or recovery from the Borrower.

For details of Lending Service Providers, privacy policy & terms of use, please refer to page 1 or website with the following links:

a) privacy policy - <https://creditlab.in/privacy.php>

b) terms of use - <https://creditlab.in/terms.php>

All loans are to be paid to the lender only through the digital lending app or payment link generated and shared with the borrowers by the Lender or LSP.

Other Disclosures

- a) The lender will not be responsible for any payments made to any individual or entity in their bank accounts.
- b) As per the RBI regulations, information related to all borrowings and payments against those borrowings are reported to Credit Information Companies on a regular basis with in the stipulated timelines.
- c) Payment of Loans after the due date may impact your credit scores maintained by the Credit Information Companies.



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Schedule - B

Key Fact Statement / fact sheet

Sr.No	Parameter	Details
(i)	Loan amount (In Rupees) product (loan type)	15702.8 Personal

(ii)	Total interest charge during the entire tenor of the loan (in Rupees)	1020.682
(iii)	Other up-front charges, (break-up of each component given below) (in Rupees) ** inclusive GST	1776
(a)	Processing fees (in Rupees) ** inclusive GST	1776
(b)	Insurance charges (in Rupees)	-
(iv)	Total Account management charges for 2 months (in Rupees)	628.112
(v)	Net disbursed amount ((i)-(iii)) (in Rupees)	13926.800
(vi)	Total amount to be paid by the borrower (sum of (ii),(iii),(iv) and (v)) (in Rupees)	17351.594
(vii)	Annual rate of Interest (R.O.I) Annual Percentage Rate (A.P.R)	36 % 122.47 %
(viii)	Tenor of the Loan (in days)	65 days
(ix)	Repayment frequency by the borrower	2024-11-30 & 2025-01-04
(x)	Number of instalments of repayment	2
(xi)	Amount of each instalment of repayment (in Rupees)	11777.1 & 5574.494

Details about Contingent Charges

(xii)	Late Payment Fees (in Rupees)	Penalty Fees applicable on repayment post due date per day for each instalment: First Overdue Day penalty fees 3% of principal overdue* Penalty fees for 2-30 days 0.4 % of principal overdue* Penalty fees for 31-90 days 0.35 % of principal overdue* • round to nearest rupee
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Details about Contingent Charges

(xiii)	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	0-65 days
(xiv)	Name of LSP acting as recovery agent and authorized to approach the borrower	Finwings Technologies pvt ltd
(xv)	Name & mail address of nodal / grievance redressal officer designated specifically to deal with FinTech/digital lending related complaints/ issues	Name – Sanjay Sahu Mail id – grievance@creditlab.in

Instalment No.	Outstanding Principal (in Rupees)	a) Principal (in Rupees)	b) Interest + account management fee (in Rupees)	a + b = Instalment (in Rupees)
1	15702.8	10991.96	471.084 + 314.056	11777.1
2	4710.84	4710.84	549.598 + 314.056	5574.494