

Anton Nakov

Economist

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CURRENT POSITIONS

European Central Bank, Principal Economist
since 1/2021

CEPR Research Fellow
since 1/2021

PAST EXPERIENCE

European Central Bank, Senior Economist
from 10/2013 to 12/2020

Federal Reserve Board, Economist
from 9/2011 to 7/2012

Bank of Spain, Economist
from 9/2006 to 9/2013

International Monetary Fund, Intern
from 6/2005 to 9/2005

GRADUATE LEVEL EDUCATION

Ph.D. in Economics, Universitat Pompeu Fabra, 2007

M.Sc. in Economics, Universitat Autònoma de Barcelona, 2002

M.A. in Economics, Central European University, 2000

WORK IN PROGRESS

Optimal Monetary Policy with $r^* < 0$
with R. Billi and J. Galí

Rational Inattention and Retail Price Dynamics
with J. Costain and F. Rodari

Optimal Inflation with Firm Level Shocks
with H. Weber

Climate Conscious Monetary Policy
with C. Thomas

LANGUAGES

Native Bulgarian
Fluent English, Spanish, Russian
Some German

RESEARCH PUBLICATIONS

Effectiveness and Addictiveness of Quantitative Easing
Journal of Monetary Economics. 2021 (with Karadi)

Flattening of the Phillips Curve with State Dependent Prices and Wages
Economic Journal. 2021 (with Costain and Petit)

Logit Price Dynamics
Journal of Money, Credit and Banking. 2019 (with Costain)

Precautionary Price Stickiness
Journal of Economic Dynamics and Control. 2015 (with Costain)

Learning from Experience in the Stock Market
Journal of Economic Dynamics and Control. 2015 (with Nuño)

Optimal Monetary Policy with State-Dependent Pricing
International Journal of Central Banking. 2014 (with Thomas)

Saudi Arabia and the Oil Market
Economic Journal. 2013 (with Nuño)

Distributional Dynamics under Smoothly State-Dependent Pricing
Journal of Monetary Economics. 2011 (with Costain)

Price Adjustments in a General Model of State-Dependent Pricing
Journal of Money, Credit and Banking. 2011 (with Costain)

Oil and the Great Moderation
Economic Journal. 2010 (with Pescatori)

Monetary Policy Trade-offs with a Dominant Oil Producer
Journal of Money, Credit and Banking. 2010 (with Pescatori)

Jack-knife Instrumental Variables: Replication and Extension of
Angrist, Imbens, and Krueger
Journal of Applied Econometrics. 2010

Monetary Effects on Nominal Oil Prices
North American Journal of Economics and Finance. 2009
(with Gillman)

Optimal and Simple Monetary Policy Rules with Zero Floor on the
Nominal Interest Rate
International Journal of Central Banking. 2008

Granger Causality of the Inflation-Growth Mirror in Accession
Countries
The Economics of Transition. 2004 (with Gillman)

A Revised Tobin Effect from Inflation: Relative Input Price and
Capital Ratio Realignments
Economica. 2003 (with Gillman)

AWARDS

Doctoral Scholarship, Universitat Pompeu Fabra, 2005

Scholarship from the Spanish Ministry of Foreign Affairs, 2002

PHARE ACE Scholarship from the European Union, 2000

Open Society Institute Fellowship, CEU, 1998

NUFFIC Fellowship, Erasmus Universiteit Rotterdam, 1996

REFeree SERVICE

American Economic Review

American Economic Review: Insights

American Economic Journal: Macroeconomics

Journal of Political Economy: Macroeconomics

Review of Economic Studies

Journal of Monetary Economics

Journal of the European Economic Association

Economic Journal

Journal of Economic Theory

Journal of International Economics

International Economic Review

Journal of Money, Credit and Banking

Review of Economic Dynamics

Review of Economics and Statistics

Journal of Applied Econometrics

European Economic Review

Journal of Economic Dynamics and Control

POLICY PAPERS

The role of financial stability considerations in monetary policy in the euro area. ECB Occasional Paper. 2021. (with Albertazzi et al)

Employment and the conduct of monetary policy in the euro area. ECB Occasional Paper. 2021. (with Brand et al)

Digitalisation: channels, impacts and implications for monetary policy in the euro area. ECB Occasional Paper. 2021. (with Anderton et al)

Price and wage setting when accurate decisions are costly: Implications for monetary policy transmission
Vox CEPR. 2019 (with Costain)

Communication of monetary policy in unconventional times
ECB Discussion Paper. 2017 (with Coenen et al)

Errors as a source of macroeconomic frictions
Vox CEPR. 2015 (with Costain)

Energy markets and the euro area macroeconomy
ECB Occasional Paper. 2010 (with Task Force of the ESCB)

Un modelo sencillo de las causas y consecuencias de variaciones en el precio del petróleo. Boletín Económico del Banco de España. 2010 (with Nuño)

Las finanzas de los hogares y la macroeconomía
Boletín Económico del Banco de España. 2009 (with Villanueva)

Una modelización de equilibrio general de las fluctuaciones del precio del petróleo. Boletín Económico del Banco de España. 2008

SELECTED PRESENTATIONS (last 10 years)

- 2023 Catalan Economic Society, Barcelona
- 2022 Banca d'Italia, Rome
PSE Macro Days, Paris
NBP Inflation Conference, Warsaw
CEBRA Meetings, Barcelona
Federal Reserve Bank of Philadelphia
Workshop of the Spanish Macroeconomics Network, Barcelona
- 2021 SED Minneapolis
CEPR Bank of Israel
Bank of England
T3M Paris (virtual)
- 2020 Econometric Society World Congress, Milan
PRISMA meeting ECB
- 2019 CESifo Munich
T2M, Nuremberg
Catalan Economic Society, Barcelona
University of Nottingham
- 2018 Workshop in Macro, Banking and Finance, Alghero
Technische Universität, Berlin
- 2017 Inflation Targeting Seminar, Rio de Janeiro
T2M Lisbon
De Nederlandsche Bank, Amsterdam
Catalan Economic Society, Barcelona
CEF New York. ESEM Lisbon
University of Nottingham
Bank of Spain, Madrid
- 2016 Dynare, Rome
T2M Paris
LUISS University, Rome
Econometric Society Summer Meeting, Philadelphia
Federal Reserve Bank of Philadelphia
Bank of Ukraine.
- 2015 Universita Milano Bicocca
Dynare, Brussels
REDg Barcelona
Alumni Meeting, Universitat Pompeu Fabra, Barcelona
Money, Macro and Finance, Cardiff
- 2014 SED Toronto
ESSIM Tarragona
T2M Lausanne
Bank of Ireland
Bonn University