



## Anton Nakov

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ECB ECONOMIST &  
CEPR RESEARCH FELLOW

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- with two decades in central banking and monetary policy
- leveraging modern research to provide trusted policy advice
- expertise in macroeconomics and quantitative analytics
- deep understanding of business cycle dynamics and their drivers, inflation, interest rates, GDP
- native Bulgarian speaker, fluent English, Spanish, Russian, and intermediate German

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<https://x.com/antonnakov>

<https://anakov.github.io/>

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## EXPERIENCE

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### PRINCIPAL ECONOMIST AT EUROPEAN CENTRAL BANK

Sep 2013 to present (Frankfurt am Main)

### ECONOMIST AT BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Sep 2011 to Jul 2012 (Washington, D.C.)

### ECONOMIST AT BANK OF SPAIN

Sep 2006 to Aug 2011 and Aug 2012 to Aug 2013 (Madrid)

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## EDUCATION

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### PHD IN ECONOMICS

Universitat Pompeu Fabra, 2007

### MASTER'S DEGREE IN ECONOMICS

Central European University, 2000

### BACHELOR'S STUDIES IN ECONOMICS AND BUSINESS

Erasmus Universiteit Rotterdam, 1996

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## SELECTED PUBLICATIONS

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- Optimal Monetary Policy with  $r^* < 0$   
*Journal of Monetary Economics*. 2023 (with Billi and Gali)
- Flattening of the Phillips Curve with State Dependent Prices  
*Economic Journal*. 2022 (with Costain and Petit)
- Effectiveness and Addictiveness of Quantitative Easing  
*Journal of Monetary Economics*. 2021 (with Karadi)
- Saudi Arabia and the Oil Market  
*Economic Journal*. 2013 (with Nuno)
- Distributional Dynamics under Smoothly State-Dependent Pricing  
*Journal of Monetary Economics*. 2011 (with Costain)