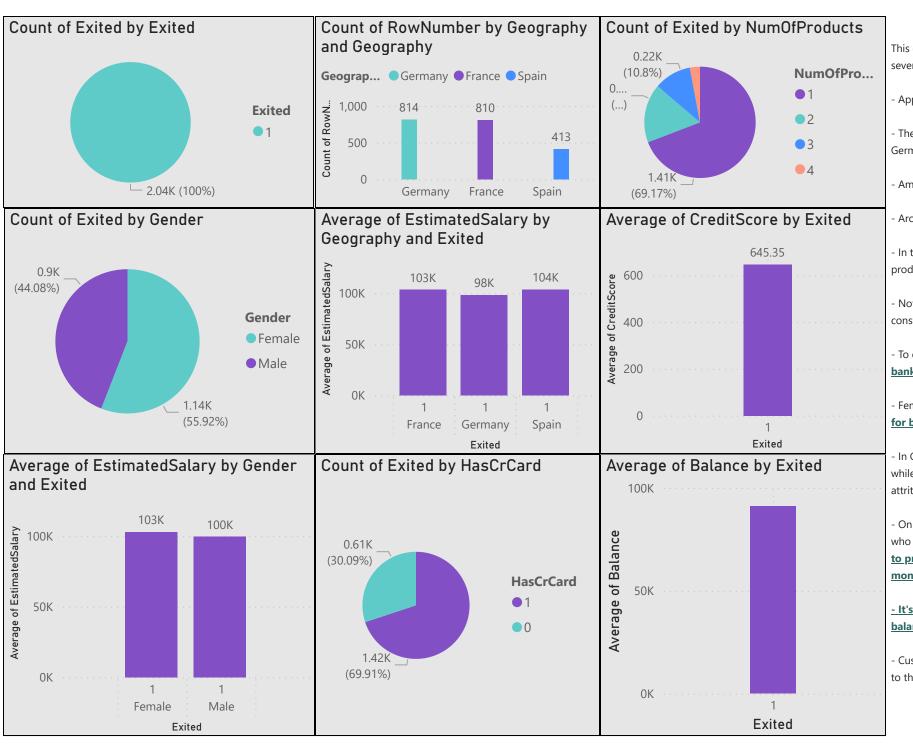


## **Bank Customer Churn Summary**

This exploratory data analysis focused on 10,000 bank customers and revealed several key insights:

- Approximately 21% of customers recently left the bank.
- The departing customers were geographically distributed across France, Germany, and Spain.
- Among the total customer base, 45% were female, and 55% were male.
- Around 70% of customers had enrolled in the bank's credit card program.
- In terms of product usage, 51% used only one product, 46% utilized two products, and only 3% utilized three or four products.
- Notably, among customers who left the bank, those who used only one product constituted 69%
- To enhance customer retention, <u>there is a recommendation to promote more</u> <u>banking products to create long-term relationships.</u>
- Females accounted for 55% of customers who left the bank, <u>suggesting a need</u> <u>for better offers tailored to female customers.</u>
- In Germany, customers with lower average incomes were more likely to leave, while in France and Spain, those with higher average incomes had a higher attrition rate.
- On average, customers who left the bank had a balance of €91,000, while those who remained had an average balance of €73,000. <u>There is a recommendation to provide better offers for customers those who are maintaining higher monthly balance</u>
- It's advisable to offer special benefits to customers with higher account balances to encourage them to stay.
- Customers who departed the bank tended to have lower credit scores compared to those who remained.



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