

Music Supplier Contract

Between In Empresarios S. A. S with fiscal identification number 900697978-3 registered at the address cra 28b# 36-54 La Soledad - Bogotá Colombia which represents the brand "FILMTONO" and on the other hand, the company that signs this contract as a Musical Provider at the end of the document.

Definitions

The MUSIC PROVIDER is the company/person that administers or holds the ownership or part thereof and the management of the copyright and/or audio master rights of the songs to be offered through the Filmtono site, being responsible for ensuring that 100% of the owners of a song actually benefit if a license for their song is sold.

All in One

Filmtono performs a prior filtering and exhaustive research of each of the songs placed on its platform, in order to ensure that no owner legally registered as such, be it an author or a master owner, is left out of a license. In curating, priority is given to songs that are from the same author, producer and owner "all in one" as these will help fulfill our promise of agile licensing value.

Filmtono Function

Filmtono displays the songs and artist profile on its site to individuals or companies who need to apply for permission to use a song to sync, either on their own behalf or for a third party to:

- Audiovisual productions
- Cinema
- Video games
- Video commercials
- Podcasts
- Youtube channels
- and more.

Filmtono acts as an intermediary seller, helping to negotiate the license price based on the market standard and the buyer's budget. But also, the music provider can assign a base price per artist, or per song from which the price of a license is calculated, to finalize the purchase it is the music provider who signs and approves the sale if it agrees, generating a commission to the platform.

Additional Services

The services of personalized follow-up of a sale, consulting on the operation of licensing, the use of the platform or mass loading and enhancement of the display have an additional price.

Purpose

The Music provider wants to put their music catalogue on the FILMTONO website to sell synchronizations.

Filmtono exhibits “one-stop-shop” songs and connects with the music provider to carry out a precursor of songs with which you can make agile licenses easier to purchase, for this we need to have the approval of 100% of the copyright owners/administrators and 100% of the publishing owners/administrators, ensuring that all legally registered owners are recognized as such.

Initially you can register a landlord manager, certifying that you have the approval of the landlords. At the time of applying for a license, it is mandatory to certify the signature and approval of all owners.

The platform also markets the artist's cameo, for this purpose an annex to this contract is signed by the artist or his representative, if you wish to activate this additional service.

Licences

The Music Provider warrants that it may grant licenses to use a song and manage 100% or part of the copyright and publishing rights, grant non-exclusive, transferable (for the purpose of the license only), sub-licensable (for the purpose of the license only). To perpetuity or the period specified in the license, in Universal Territory or that specified in the license and license to perform publicly and synchronize the song, solely for the purpose of ordering through the site. If you have only a part of the rights, you are responsible for ensuring that the remaining owners sign 100% in order to be able to license.

Rights

A synchronization right is granted which includes 100% payment of the copyright and 100% payment of the rights on the audio or master track and public performance right only for the production for which the license is requested.

Reserved Rights

The music provider reserves all rights to the song that have not been expressly licensed.

Filmtono provides a standard license format that has been legally reviewed, tested and approved by several users, therefore it is not responsible for any further adjustments or modifications made to this document during negotiations with the purchaser.

Catalogue Management

The site will allow you to upload metadata of your songs so that users can find them and request information about their ownership and licensing permissions.

You will be able to view notices of buyers' offers, license terms, and approve applications.

Create or Approve the creation of label and artist profiles that will also be able to view your applications and approve them.

You can remove a song from the site at any time if you want, but subject to if you have a pending purchase order. In the event that the song is removed within the first 30 days of display and you have received an order within that period, this song must remain on display for 6 months from the date of the order and may not be removed until the expiration of the term for the buyer, in addition it will be available to receive other offers normally.

Metadata

Filmtono works with DDEX standards in order to maintain a clean metadata and to facilitate communication, so it is requested to do the data ingestion under this same standard.

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Purchase Orders

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1. The permission of 100% of the authors or creators of the lyrics, composers of the music and all those who hold ownership in "Copyright" of this work.
2. Permission of 100% audio master owners, executive producer, music producer, performers, artist or music group, performing musicians who were involved in the recording of the audio and who are recognized a % ownership in this legally.
3. Permission on additional versions of the song including instrumental, mixes,remixes and stems.

In the event that you manage only point 1 or 2 for a song, the music provider must manage to

register the other party on the Filmtono site in order to be able to offer 100% of the song, both the copyright and the master rights and fulfill the “all in one” value offer.

Calculation of licence

The music provider adopts the licensing system set by FILMTONO on the basis of standard market prices and on the basis of a table of minimum prices per type of artist.

The music provider will be able to control to increase the calculation of the license price, by modifying the base price of the artist and the type of song, through the settings on the site if needed.

For the avoidance of doubt FILMTONO will make every effort to negotiate the highest possible value and any offers below site standards will not be worked without prior approval of the music provider.

Fees

Filmtono automatically deducts fees, taxes and transaction costs or other processing costs associated with the music provider's account and for the subscription to the site, the movements of each paid license or withdrawal movements that are made through credit card, Paypal, online banking or any entity with which Filmtono is associated in the future and deduct 50% of the license as payment for the service.

Filmtono reserves the right to update adjustments or changes to the rate standards in accordance with the market or adjustments to its calculations without prior notice.

After payment of the license order, Filmtono will deduct your commission from the account of the music provider and the provider will be able to claim your payment from 7 days after receipt of the payment, via any payment method you have set up on the site for your pick-up.

Other Rights

Filmtono may use the brand or name of the business partner, the name of the artists and songs in order to promote the platform on social networks, websites or commercial exhibitions.

Duration and Termination

It will be a two-year contract, with automatic renewal for the same duration unless the other party gives notice of termination 6 months in advance and there is no order pending.

Upon termination of this agreement, the music provider will be able to delete their songs from the site and Filmtono will support mass deletion.

Non-Exclusivity

This agreement shall not prevent the music provider from pursuing its own business opportunities on its own account, so long as they do not conflict with the terms and conditions of this agreement or with a purchase order already made through Filmtono.

Authorized representative

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Main Contact

Prueba con Isa Marzo

Tax ID

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DZ

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