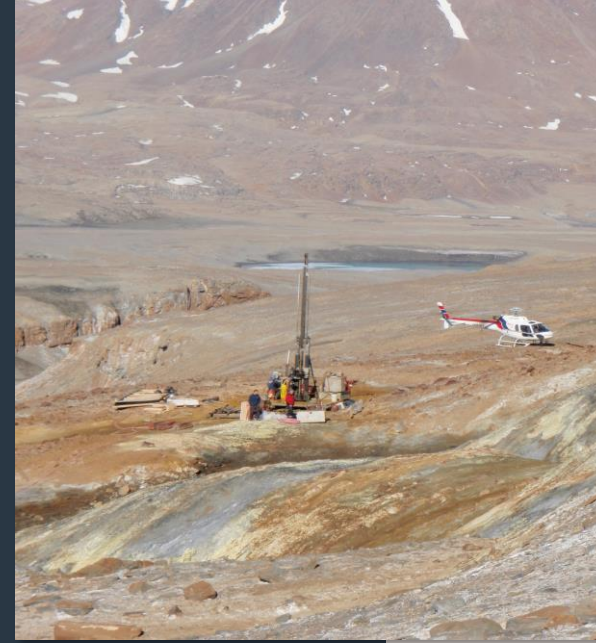


Ironbark Zinc

PDAC: June 2022



Where We Are



Citronen is the most advanced large project in Greenland

15 years in country and approx. AUD 150 million invested to date



Exploitation & 19-43 permits issued, BFS complete, 70% offtake sold, project financing negotiations underway



Leading ESG performer – every single municipality participated in EIA, SIA and IBA negotiations



Preliminary debt guidance approved by US EXIM Bank in 2021; world first 402(A) status awarded



Scale: estimated 20-year mine life @ outset (will get bigger); would be largest Zn mine in Europe if operating today



Strategic equity process remains ongoing

Looking Ahead

Ironbark is currently looking to close out its project financing round

- Start date on site subject to funding close
 - Access is seasonally constrained during construction phase
- Catalysts second half 2022:
 - Site visit – July 2022
 - EXIM Bank Phase 2 due diligence
 - Strategic equity process
- Final permit (Section 86) and commencement of FEED will only occur post completion of funding
- **QUESTION & ANSWER?**