# modelo econometrico

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# Pre procesamiento de datos

# 1. Lectura de datos y formato panel

```
year country total_earnings
                                                pbippa gastoedu CPI desempleo
                                       gdp_gr
## 1 2017-01-01 Albania
                             2868.16 3.898112 12771.05 3.611720
                                                                 38
                                                                       13.62
## 2 2018-01-01 Albania
                             1346.55 4.276312 13498.25 3.152945
                                                                36
                                                                       12.30
## 3 2019-01-01 Albania
                            37459.64 2.523541 14407.37 3.916240 35
   desnutricion internet elect_acc
                                       movil age_game poblacion pop_growth
            4.2 62.40000 99.89 125.92053 30.705
## 1
                                                        2873457
                                                                 -0.09197
## 2
             4.1 65.40000
                           100.00 94.36447
                                               30.486
                                                        2866376
                                                                 -0.24673
## 3
             4.1 68.55039
                            100.00 91.51643
                                               30.185
                                                        2854191
                                                                 -0.42601
## rural_per
## 1
       40.617
## 2
       39.681
## 3
       38.771
```

## 2. Valores faltantes

• Numero de Valores faltantes por variable

## sapply(df, function(x) sum(is.na(x)))

```
##
              year
                           country total_earnings
                                                                              pbippa
                                                              gdp_gr
##
                                  0
         gastoedu
                                CPI
##
                                          desempleo
                                                       desnutricion
                                                                            internet
##
                                  0
                                                                                    2
                52
                                                  0
                                                                   0
##
                             movil
        elect_acc
                                           age_game
                                                          poblacion
                                                                          pop_growth
##
                                  0
                                                  0
                                                                   0
                                                                                    0
                 0
##
        rural_per
##
                 0
```

• corriegiendo los NAs

##	year	country	total_earnings	gdp_gr	pbippa
##	0	0	0	0	0
##	CPI	desempleo	desnutricion	internet	elect_acc
##	0	0	0	0	0
##	movil	age_game	poblacion	pop_growth	rural_per
##	0	0	0	0	0

# 3. Normalizacion con logaritmo

• valores con varianzas muy grandes

#### summary(df)

```
##
                                         total_earnings
                        country
       year
                                                                gdp_gr
##
   Length: 450
                      Length: 450
                                         Min. :
                                                       55
                                                            Min. :-18.8544
                      Class : character
                                         1st Qu.:
   Class : character
                                                    45536
                                                            1st Qu.: -0.2595
```

```
:character
                       Mode :character
                                           Median: 273947
                                                              Median: 1.9775
##
                                                  : 1955884
                                                                      : 1.5685
                                           Mean
                                                              Mean
                                           3rd Qu.: 1389779
                                                               3rd Qu.: 4.4551
##
##
                                                                    : 18.7329
                                           Max.
                                                  :50676418
                                                              Max.
##
        pbippa
                          CPI
                                        desempleo
                                                        desnutricion
##
          : 3973
                             :18.00
                                             : 0.116
                                                       Min.
                                                               : 2.500
    Min.
                     Min.
                                      Min.
    1st Qu.: 13371
                     1st Qu.:35.00
                                      1st Qu.: 3.947
                                                       1st Qu.: 2.500
##
    Median : 25632
                     Median :44.00
##
                                      Median : 5.535
                                                       Median : 2.500
##
    Mean
          : 30442
                     Mean
                            :49.84
                                      Mean
                                             : 6.926
                                                       Mean
                                                              : 4.462
##
    3rd Qu.: 44172
                     3rd Qu.:67.00
                                      3rd Qu.: 8.700
                                                       3rd Qu.: 5.075
    Max.
           :131631
                     Max.
                            :89.00
                                      Max.
                                             :28.770
                                                       Max.
                                                               :19.400
##
                       elect_acc
       internet
                                           movil
                                                            age_game
##
    Min.
           : 13.78
                            : 80.70
                                              : 51.55
                                                                :19.37
                     Min.
                                      Min.
                                                        Min.
    1st Qu.: 64.31
##
                     1st Qu.: 99.79
                                       1st Qu.:106.18
                                                        1st Qu.:24.52
##
    Median : 78.80
                     Median :100.00
                                      Median :122.07
                                                        Median :28.58
##
    Mean
          : 74.38
                     Mean
                           : 98.90
                                      Mean
                                              :121.02
                                                        Mean
                                                                :28.80
##
   3rd Qu.: 88.61
                     3rd Qu.:100.00
                                       3rd Qu.:132.07
                                                        3rd Qu.:32.85
##
           :100.00
                            :100.00
                                      Max.
                                              :219.70
                                                        Max.
                                                                :48.57
##
                          pop_growth
     poblacion
                                             rural_per
##
   Min.
           :3.434e+05
                        Min.
                               :-4.2566
                                           Min.
                                                 : 0.00
##
   1st Qu.:5.356e+06
                        1st Qu.: 0.1053
                                           1st Qu.:18.19
  Median :1.193e+07
                        Median : 0.7568
                                           Median :29.79
                                : 0.7107
                                                  :31.18
## Mean
           :6.979e+07
                                           Mean
                        Mean
                        3rd Qu.: 1.3826
    3rd Qu.:4.996e+07
                                           3rd Qu.:42.31
##
## Max.
           :1.412e+09
                        {\tt Max.}
                                : 4.5561
                                           Max.
                                                  :81.62
```

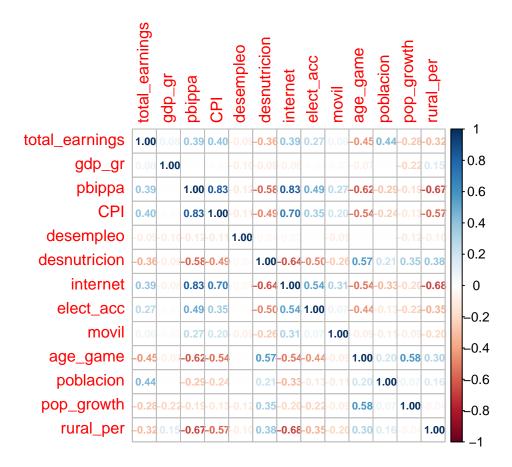
• aplico normalizacion logaritmica en algunas variables

```
df_standar <- df %>%
  mutate(across(c("total_earnings", "pbippa", "poblacion"), ~log(.) %>% as.vector))
```

## 4. Correlacion y eliminacion de variables

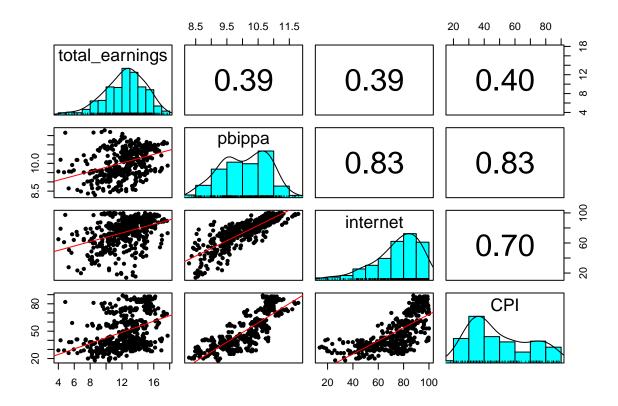
• verificacion de correlaciones

```
matriz_corr <- cor(df_standar[3:15])
corrplot(matriz_corr, method = 'number', number.cex = 0.7)</pre>
```



 Veamos mas a detalle las correlaciones encontradas, pbippa, cpi e acceso internet Se debe crear otra variable para eliminar la correlacion? estas correlaciones no implican causalidad, pero como debo tratarlas?

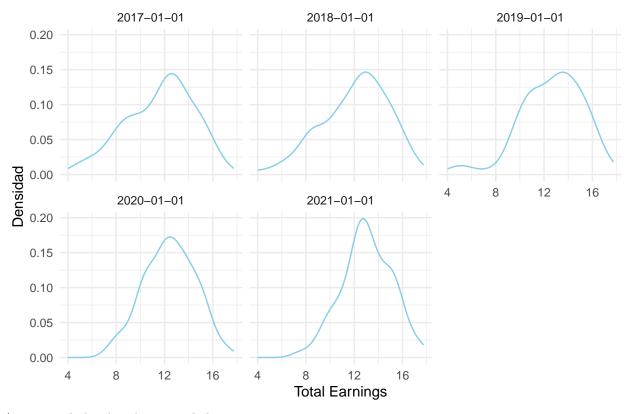
```
pairs.panels(df_standar%>%dplyr::select(total_earnings,pbippa, internet,CPI),
             smooth = FALSE,
                                 # Si TRUE, dibuja ajuste suavizados de tipo loess
             scale = FALSE,
                                 # Si TRUE, escala la fuente al grado de correlación
             density = TRUE,
                                 # Si TRUE, añade histogramas y curvas de densidad
             ellipses = FALSE,
                                 # Si TRUE, dibuja elipses
             method = "pearson", # Método de correlación (también "spearman" o "kendall")
             lm = TRUE,
                                 # Si TRUE, dibuja un ajuste lineal en lugar de un ajuste LOESS
                                 # Si TRUE, agrega correlaciones
             cor = TRUE,
             jiggle = FALSE,
                                # Si TRUE, se añade ruido a los dato
```



# 5. Distribucion de los datos

• Al parecer, cada year las ganacias se estan concentrando como una distribucionlognormal

# Densidad de Total Earnings por Año



<sup>\*</sup> conociendo las distribuciones de los ingrsos por ano

```
# df_year <- df_standar%>%filter(year=='2020-01-01')
# descdist(df_year$total_earnings)
```

• un test de shapiro para comprobar y vemos que solo el 2019 no tendria una distribucion normal

```
years <- c('2017-01-01','2018-01-01','2019-01-01','2020-01-01','2021-01-01')
resultados <- data.frame(year = character(0), p_value = numeric(0))
for (i in years) {
    df_year <- df_standar %>% filter(year == i)
    p_value <- shapiro.test(df_year$total_earnings)$p.value
    resultados <- rbind(resultados, data.frame(year = i, p_value = p_value))
}
print(resultados)</pre>
```

```
## year p_value
## 1 2017-01-01 0.054053368
## 2 2018-01-01 0.087156308
## 3 2019-01-01 0.007368974
## 4 2020-01-01 0.741725375
## 5 2021-01-01 0.924970527
```

# Implementando modelos

# 0. Preparando los datos

• tenemos datos panel con la siguente forma 90 paises 5 anios y estas cols

```
# df_panel <- df_standar # por si sera necesario quitar algunas var
dim(table(df_standar$country,df_standar$year))
## [1] 90 5
colnames(df_standar)
    [1] "year"
                         "country"
                                           "total_earnings" "gdp_gr"
   [5] "pbippa"
                          "CPI"
                                           "desempleo"
                                                             "desnutricion"
## [9] "internet"
                          "elect_acc"
                                           "movil"
                                                             "age_game"
## [13] "poblacion"
                         "pop_growth"
                                           "rural_per"
```

• definimos las variables para el modelo

```
##
                            year country total_earnings
                                                                   pbippa CPI
                                                          gdp_gr
## Albania-2017-01-01 2017-01-01 Albania
                                              7.961426 3.898112 9.454936
## Albania-2018-01-01 2018-01-01 Albania
                                              7.205301 4.276312 9.510315
## Albania-2019-01-01 2019-01-01 Albania
                                             10.531019 2.523541 9.575495 35
##
                      desempleo desnutricion internet elect_acc
                                                                   movil age_game
## Albania-2017-01-01
                          13.62
                                        4.2 62.40000
                                                         99.89 125.92053
                                                                            30.705
## Albania-2018-01-01
                          12.30
                                        4.1 65.40000
                                                        100.00 94.36447
                                                                            30.486
## Albania-2019-01-01
                          11.47
                                        4.1 68.55039
                                                        100.00 91.51643
                                                                            30.185
##
                     poblacion pop_growth rural_per
## Albania-2017-01-01 14.87103
                                 -0.09197
                                             40.617
## Albania-2018-01-01 14.86856
                                 -0.24673
                                             39.681
## Albania-2019-01-01 14.86430
                                 -0.42601
                                             38.771
```

## 1. Pooled OLS estimator

```
pooling <- plm(Y ~ X, data=df_panel, model= "pooling")
summary(pooling)</pre>
```

```
## Pooling Model
##
## Call:
## plm(formula = Y ~ X, data = df_panel, model = "pooling")
## Balanced Panel: n = 90, T = 5, N = 450
## Residuals:
##
    Min. 1st Qu.
               Median 3rd Qu.
                             Max.
## -5.99382 -0.78891 0.14527 1.01084 3.30005
## Coefficients:
            Estimate Std. Error t-value Pr(>|t|)
## (Intercept)
            6.3293279 3.7726240 1.6777 0.0941209 .
            ## Xgdp_gr
## Xpbippa
           ## XCPI
            ## Xdesempleo
           ## Xdesnutricion -0.0474253 0.0282815 -1.6769 0.0942772 .
## Xinternet
           ## Xelect_acc
           ## Xmovil
           -0.0058761 0.0033805 -1.7382 0.0828712 .
## Xage_game
           ## Xpoblacion
## Xpop_growth -0.2438635 0.1007484 -2.4205 0.0159051 *
## Xrural_per
           ## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
## Total Sum of Squares:
                   2857.9
## Residual Sum of Squares: 986.47
## R-Squared:
             0.65483
## Adj. R-Squared: 0.64535
## F-statistic: 69.0864 on 12 and 437 DF, p-value: < 2.22e-16
```

#### 2. Between estimator

```
## Oneway (individual) effect Between Model
##
## Call:
## plm(formula = Y ~ X, data = df_panel, model = "between")
##
## Balanced Panel: n = 90, T = 5, N = 450
## Observations used in estimation: 90
##
## Residuals:
## Min. 1st Qu. Median 3rd Qu. Max.
## -3.44775 -0.73095 0.13601 0.87842 2.66608
##
```

between <- plm(Y ~ X, data=df\_panel, model= "between")</pre>

```
## Coefficients:
##
                Estimate Std. Error t-value Pr(>|t|)
## (Intercept)
               8.2316693 7.8331475 1.0509 0.29660
               0.1665052 0.0965397 1.7247 0.08859
## Xgdp_gr
## Xpbippa
               -0.6587200 0.5003725 -1.3165 0.19193
## XCPI
               0.0290623  0.0137310  2.1165  0.03753 *
## Xdesempleo
              -0.0570910 0.0353055 -1.6171 0.10996
## Xdesnutricion -0.0423711 0.0674028 -0.6286 0.53146
## Xinternet
               0.0439754 0.0214472 2.0504 0.04373 *
## Xelect_acc
              -0.0490616 0.0620170 -0.7911 0.43132
## Xmovil
              -0.0050015 0.0072482 -0.6900 0.49225
## Xage_game
              ## Xpoblacion
               0.9937806 0.0944904 10.5173 < 2e-16 ***
## Xpop_growth -0.2520795 0.2511692 -1.0036 0.31870
## Xrural_per
               ## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
## Total Sum of Squares:
                         496.58
## Residual Sum of Squares: 134.88
## R-Squared:
                0.72839
## Adj. R-Squared: 0.68606
## F-statistic: 17.2078 on 12 and 77 DF, p-value: < 2.22e-16
```

#### 3. First differences estimator

```
firstdiff <- plm(Y ~ X, data=df_panel, model= "fd")
summary(firstdiff)</pre>
```

```
## Oneway (individual) effect First-Difference Model
##
## Call:
## plm(formula = Y ~ X, data = df_panel, model = "fd")
## Balanced Panel: n = 90, T = 5, N = 450
## Observations used in estimation: 360
##
## Residuals:
##
      Min. 1st Qu.
                     Median 3rd Qu.
## -3.30665 -0.52452 -0.12607 0.43031 5.35957
##
## Coefficients:
##
                  Estimate Std. Error t-value Pr(>|t|)
                 0.0278211 0.1255328 0.2216 0.82474
## (Intercept)
                 0.0088964 0.0125810 0.7071
                                             0.47996
## Xgdp_gr
                 3.0005425 1.7646791 1.7003 0.08996
## Xpbippa
## XCPI
                 0.0211291 0.0301956 0.6997 0.48456
## Xdesempleo
              -0.0816519 0.0523844 -1.5587 0.11998
## Xdesnutricion 0.0896063 0.1164275 0.7696 0.44204
## Xinternet
               -0.0107310 0.0153285 -0.7001 0.48436
## Xelect acc
                 0.0473437 0.0590559 0.8017 0.42329
## Xmovil
                -0.0022971 0.0082925 -0.2770 0.78194
```

```
## Xage_game
             ## Xpoblacion
             11.8287551 6.0732335 1.9477 0.05226 .
## Xpop_growth
             -0.0328385 0.1253554 -0.2620 0.79351
## Xrural_per
             ## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
## Total Sum of Squares:
                      383.36
## Residual Sum of Squares: 350.71
## R-Squared:
               0.085162
## Adj. R-Squared: 0.053525
## F-statistic: 2.69186 on 12 and 347 DF, p-value: 0.0017564
```

#### 4. Fixed effects or within estimator

```
fixed <- plm(Y ~ X, data=df_panel, model= "within")
summary(fixed)</pre>
```

```
## Oneway (individual) effect Within Model
##
## Call:
## plm(formula = Y ~ X, data = df_panel, model = "within")
## Balanced Panel: n = 90, T = 5, N = 450
##
## Residuals:
      Min.
             1st Qu.
                      Median
                              3rd Qu.
                                          Max.
## -3.181978 -0.397522 0.012079 0.432181 2.266035
##
## Coefficients:
               Estimate Std. Error t-value Pr(>|t|)
##
               0.0194150 0.0111453 1.7420 0.082394 .
## Xgdp_gr
## Xpbippa
               0.7292312 1.1028603 0.6612 0.508910
## XCPI
               0.0258059 0.0258489 0.9983 0.318809
## Xdesempleo
              ## Xdesnutricion -0.0379720 0.0734253 -0.5172 0.605379
## Xinternet 0.0245815 0.0117958 2.0839 0.037896 *
## Xelect_acc
             0.1183639 0.0499909 2.3677 0.018445 *
## Xmovil
               0.0028160 0.0070564 0.3991 0.690085
## Xage_game
              ## Xpoblacion
              9.8371455 3.3849460 2.9061 0.003893 **
## Xpop growth -0.0234210 0.1026724 -0.2281 0.819692
## Xrural_per
              ## ---
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
## Total Sum of Squares:
                        375.01
## Residual Sum of Squares: 248.4
## R-Squared:
                0.3376
## Adj. R-Squared: 0.14536
## F-statistic: 14.7805 on 12 and 348 DF, p-value: < 2.22e-16
```

## 5. Random effects estimator

```
random <- plm(Y ~ X, data=df_panel, model= "random")</pre>
summary(random)
## Oneway (individual) effect Random Effect Model
##
      (Swamy-Arora's transformation)
##
## Call:
## plm(formula = Y ~ X, data = df_panel, model = "random")
## Balanced Panel: n = 90, T = 5, N = 450
##
## Effects:
##
                   var std.dev share
## idiosyncratic 0.7138  0.8449  0.307
## individual
                1.6089 1.2684 0.693
## theta: 0.7145
##
## Residuals:
       Min.
              1st Qu.
                         Median
                                  3rd Qu.
                                               Max.
## -4.189467 -0.405262 0.089268 0.489445 2.410630
##
## Coefficients:
                   Estimate Std. Error z-value Pr(>|z|)
##
## (Intercept)
                -6.55845143 5.82609617 -1.1257
                                                 0.26029
                            0.01012484 2.7349
## Xgdp_gr
                 0.02769039
                                                 0.00624 **
## Xpbippa
                -0.57185116  0.41500383  -1.3779
                                                 0.16822
## XCPI
                 0.01887024 0.01175176 1.6057
                                                 0.10833
                -0.04397381 0.02648519 -1.6603
## Xdesempleo
                                                 0.09685 .
## Xdesnutricion -0.00955893 0.04164162 -0.2296
                                                 0.81844
## Xinternet
                 0.05889296  0.00759178  7.7575  8.665e-15 ***
## Xelect acc
                 0.07081591 0.03825329 1.8512
                                                  0.06414
## Xmovil
                 0.00062328 0.00496433 0.1256
                                                  0.90009
## Xage game
                ## Xpoblacion
                1.03803861 0.09293369 11.1697 < 2.2e-16 ***
## Xpop_growth
                -0.07877996 0.09527150 -0.8269
                                                  0.40829
## Xrural_per
                -0.01042271 0.01156477 -0.9012
                                                 0.36746
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
## Total Sum of Squares:
                           577.37
## Residual Sum of Squares: 329.19
## R-Squared:
                  0.42984
## Adj. R-Squared: 0.41419
## Chisq: 329.454 on 12 DF, p-value: < 2.22e-16
```

# **Test**

#### LM test for random effects versus OLS

- H0 = los efectos aleatorios no son significativos no soportan el modelo (p rechazo)
- H1 = los efectos aleatorios sí son significativos
- los efectos aleatorios son importantes y deben considerarse en el modelo.
- OLS no captura completamente la variabilidad debida a los efectos aleatorios

#### plmtest(pooling)

```
##
## Lagrange Multiplier Test - (Honda)
##
## data: Y ~ X
## normal = 19.035, p-value < 2.2e-16
## alternative hypothesis: significant effects</pre>
```

#### LM test for fixed effects versus OLS

- H0 = los efectos fijos no son significativos no soportan el modelo (p rechazo)
- los efectos fijos son importantes y deben considerarse en el modelo.
- OLS no captura completamente la variabilidad debida a los efectos fijos

#### pFtest(fixed, pooling)

```
##
## F test for individual effects
##
## data: Y ~ X
## F = 11.618, df1 = 89, df2 = 348, p-value < 2.2e-16
## alternative hypothesis: significant effects</pre>
```

# Hausman test for fixed versus random effects model

- hipótesis alternativa es que uno de los modelos es inconsistente.
- $\bullet\,$ p es0.0001451rechazo la hipótesis nula
- uno de los modelos es inconsistente.

#### phtest(random, fixed)

```
##
## Hausman Test
##
## data: Y ~ X
## chisq = 38.151, df = 12, p-value = 0.0001451
## alternative hypothesis: one model is inconsistent
```

## Cluster standar error

• Para los efectos fijos

```
coeftest(fixed, vcovHC(fixed, type='HCO', cluster='group'))
##
## t test of coefficients:
##
##
                   Estimate Std. Error t value Pr(>|t|)
                  0.0194150 0.0080084 2.4243 0.01585 *
## Xgdp_gr
                  0.7292312 1.3382435 0.5449 0.58616
## Xpbippa
                   0.0258059 0.0250824 1.0288 0.30427
## XCPI
## Xdesempleo -0.0764798 0.0623953 -1.2257 0.22113
## Xdesnutricion -0.0379720 0.0737233 -0.5151 0.60684
## Xinternet 0.0245815 0.0144007 1.7070 0.08872 .
## Xelect_acc 0.1183639 0.0836781 1.4145 0.15811 ## Xmovil 0.0028160 0.0128257 0.2196 0.82634
## Xage_game -0.1223952 0.1220172 -1.0031 0.31651 ## Xpoblacion 9.8371455 4.3836553 2.2441 0.02546 *
## Xpop_growth -0.0234210 0.1095989 -0.2137 0.83091
## Xrural_per
                 -0.3226088 0.1953753 -1.6512 0.09959 .
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
```

# Modificaciones el modelo elegido

# Cambios en el nuevo modelo

```
X_2 <- cbind(gdp_gr, desempleo,</pre>
             # desnutricion,
             internet,
           elect_acc, age_game, poblacion, rural_per)
fixed_2 <- plm(Y ~ X_2, data=df_panel, model= "within")</pre>
summary(fixed_2)
## Oneway (individual) effect Within Model
##
## Call:
## plm(formula = Y ~ X_2, data = df_panel, model = "within")
## Balanced Panel: n = 90, T = 5, N = 450
##
## Residuals:
               1st Qu.
        Min.
                          Median
                                    3rd Qu.
## -3.179025 -0.381123 0.011576 0.437741 2.255980
##
```

```
## Coefficients:
##
               Estimate Std. Error t-value Pr(>|t|)
## X_2gdp_gr
             ## X_2desempleo -0.0889895 0.0407190 -2.1855 0.029512 *
## X_2internet 0.0255665 0.0112405 2.2745 0.023536 *
## X_2elect_acc 0.1160595 0.0489885 2.3691 0.018368 *
## X 2age game -0.1469211 0.0678067 -2.1668 0.030921 *
## X_2poblacion 9.7128866 3.3375366 2.9102 0.003841 **
## X_2rural_per -0.3620123  0.1163247 -3.1121  0.002009 **
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
##
## Total Sum of Squares:
                         375.01
## Residual Sum of Squares: 249.79
## R-Squared:
                 0.33391
## Adj. R-Squared: 0.15276
## F-statistic: 25.2797 on 7 and 353 DF, p-value: < 2.22e-16
coeftest(fixed_2, vcovHC(fixed_2, type='HCO', cluster='group'))
##
## t test of coefficients:
##
                Estimate Std. Error t value Pr(>|t|)
##
## X_2gdp_gr
               ## X_2desempleo -0.0889895 0.0560786 -1.5869 0.113437
## X_2internet
               0.0255665 0.0154600 1.6537 0.099074 .
## X_2elect_acc 0.1160595 0.0855774 1.3562 0.175904
## X_2age_game -0.1469211 0.1074638 -1.3672 0.172442
## X_2poblacion 9.7128866 4.6866439 2.0725 0.038948 *
## X_2rural_per -0.3620123  0.1796418 -2.0152  0.044642 *
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
```