

CONNEQT Business Solutions Limited (formerly TATA BSS)

1-8-371, Gowra Trinity,S. P. Road, Chiran Fort Lane,Begumpet,Hyderabad,Telangana-500016,India

Income Tax Calculation for the period		01-Apr-2022 to 31-Mar-2023	
Employee ID / No.	316835	Employee Name	. Arshdeep Singh
Employee DOJ	27-May-2022	Employee PAN	JTQPS6856E
Gender	Male	Employee	Other Individuals
Tax Slab	Old Tax		
Earnings			
Payroll Gross Taxable Amount			149,253.79
Taxable Perquisites			0.00
Amount Earned Outside Payroll			0.00
Previous Employer Income(12 B)			0.00
Total Earnings			149,253.79
Section 10 Exemption			0.00
HRA Exemption u/s 10(13A)			0.00
Gross Taxable			149,253.79
Section 16 Deductions	Current Employment	Previous Employment	
Tax on Employment u/s 16(iii)	0.00	0.00	0.00
Standard deduction u/s 16(ia)	50,000.00	0.00	50,000.00
Total Income From Salary			99,253.79
Other Income/Loss	Current Employment	Previous Employment	
Other Income	0.00	0.00	0.00
Loss from House Property	0.00	0.00	0.00
Gross Total Income			99,253.79

Contd/-

Section 80 Deduction (Chapter VI A)		432.00
Section 80D Total		432.00
Description	Current Employment	Previous Employment
80D Mediciclaim Policy through Company	432.00	0.00
Net Taxable Income Rounded Off		98,830.00
Exempted Income 10(26AAA)		0.00
Tax Computation		
Upto 250000.0000 - No Tax		0.00
250001.0000 - 500000.0000 @ 5.00 %		0.00
500001.0000 - 1000000.0000 @ 20.00 %		0.00
Above 1000001.0000 @ 30.00 %		0.00
Rebate u/s 87A	0.00	
Tax on Income		0.00
Surcharge	0.00	
Marginal relief	0.00	
Surcharge – Marginal relief	0.00	
Total Cess @ 4 %		0.00
Education Cess @ 2 %		0.00
Secondary & Higher Education Cess @ 1 %		0.00
Health Cess @ 1 %		0.00
Total Tax Including Cess		0.00
Relief u/s 89		0.00
Net Tax Payable		0.00
Total Tax Deducted		0.00
Current Month Tax Deducted Break Up		
1. Regular Tax		0.00
2. Supplementary Tax		0.00
Tax Deduction Break up for Previous Employment and outside payroll		
Previous Employment		Outside Payroll
Raw Tax	0.00	0.00

Surcharge	0.00	0.00
Cess	0.00	0.00
Total	0.00	0.00
Tax paid by employer on behalf of employee u/s 192(1A)		0.00
Balance Tax to be deducted		0.00
Shortfall in tax deduction		0.00
Excess tax deducted		0.00
Remaining Number of Month(s)		3.00
Average Tax to be deducted through remaining month(s)		0.00

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Salary Calculation (Earnings)

Wage Type	April	May	June	July	August	September	October	November	December	January	February	March	Grand Total
ARREAR STIPEND	0.00	0.00	0.00	0.00	467.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	467.07
BASIC STIPEND	0.00	0.00	11300.00	13544.93	14012.00	14012.00	14012.00	13108.00	14012.00	0.00	0.00	0.00	94000.93
BREAK SHIFT ALLOWANCE	0.00	0.00	0.00	0.00	0.00	900.00	200.00	1900.00	1700.00	0.00	0.00	0.00	4700.00
OVERTIME ALLOWANCE	0.00	0.00	0.00	655.00	2679.00	6830.00	9720.00	5848.00	2124.00	0.00	0.00	0.00	27856.00
PERFORMANCE INCENTIVE	0.00	0.00	0.00	713.40	0.00	369.00	369.00	690.39	738.00	0.00	0.00	0.00	2879.79
TRANSPORT ALLOWANCE	0.00	0.00	0.00	3150.00	3450.00	3450.00	3600.00	2400.00	3300.00	0.00	0.00	0.00	19350.00
Grand Total	0.00	0.00	11300.00	18063.33	20608.07	25561.00	27901.00	23946.39	21874.00	0.00	0.00	0.00	149253.79

Salary Calculation (Deductions) / Exemption Breakup

Wage Type	April	May	June	July	August	September	October	November	December	January	February	March	Grand Total
Grand Total													

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HRA Exemption (Minimum of (HRA Received, Rent Paid -10% of Salary, 40 or 50% of Salary))						
Month	Actual Rent Paid	HRA Received	Rent Paid in excess of 10% of Salary	HRA Salary 40% for NM or 50% for M	Exemption Amount	City Classification(M-Metro,NM-Non Metro)
April 2022	0.00	0.00	0.00	0.00	0.00	NM
May 2022	0.00	0.00	0.00	0.00	0.00	NM
June 2022	0.00	0.00	0.00	0.00	0.00	NM
July 2022	0.00	0.00	0.00	0.00	0.00	NM
August 2022	0.00	0.00	0.00	0.00	0.00	NM
September 2022	0.00	0.00	0.00	0.00	0.00	NM
October 2022	0.00	0.00	0.00	0.00	0.00	NM
November 2022	0.00	0.00	0.00	0.00	0.00	NM
December 2022	0.00	0.00	0.00	0.00	0.00	NM
January 2023	0.00	0.00	0.00	0.00	0.00	NM
February 2023	0.00	0.00	0.00	0.00	0.00	NM
March 2023	0.00	0.00	0.00	0.00	0.00	NM
Grand Total	0.00	0.00	0.00	0.00	0.00	

S.No	Particulars	Amount
	Total Taxable Perquisites =	