CS702- Computing Lab

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Conversational Used Car Price Predictor

Introduction

In today's world, conversational interfaces are essential for making interactions with technology more easier and more natural. They use innovative technology to chat with users, understand their needs, and provide helpful responses.

The latest statistics reveal a significant increase in the demand for used cars. As this market grows, many consumers face the challenge of accurately evaluating car prices due to a need for knowledge and information. This is where price prediction using Machine Learning becomes significant.

The main goal of this project is to develop a conversational interface which will interact with the user to get the necessary parameters for the prediction model. The prediciton model will generate the car price which will be displayed to the user through the interface.

Problem Statement and Objectives

Predicting the price of used cars using Machine Learning model requires large number of features and parameters such as car manufacturer, model, year, mileage and kilometres driven. Traditional methods for evaluating car prices often involve filling out forms.It can be a confusing and less interactive process for consumers to manually input different details which leads to a frustrating user experience.

To offer a more user-friendly experience, this project aims to develop a chatbot that integrates with the price prediction model. This interface will guide users through a step-by-step process to collect the necessary car details

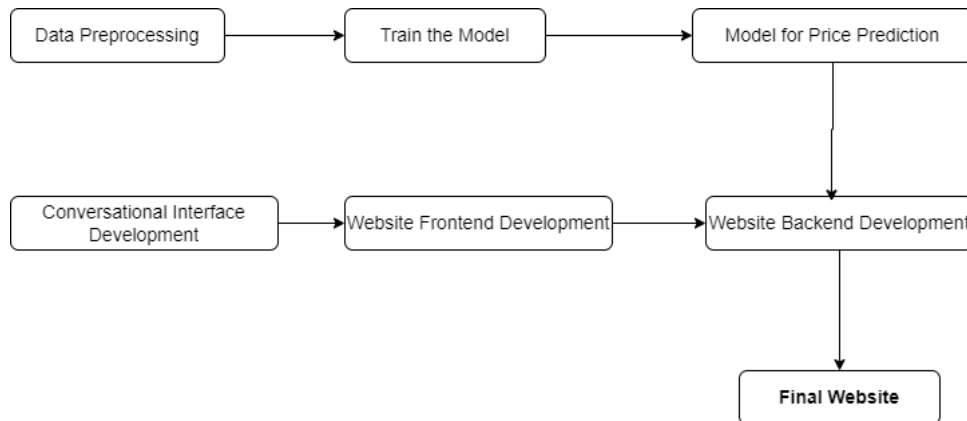# Solution and Different Phases of the Project

Figure 1: Solution Flowchart

- The first phase of the project is to find an appropriate dataset and perform data preprocessing. Datasets can be accessed from various websites, such as Kaggle. Python libraries, including Pandas and NumPy, can be used for this preprocessing.

- The second phase of the project is to train the model. The Scikit-learn library can be used for implementing machine learning regression algorithms.

- The third phase of the project is to compare the performance of different algorithms using performance metrics such as Mean Absolute Error (MAE) and select the most accurate algorithm.

- The fourth phase of the project is to develop the Conversational Interfaces. Open-source frameworks like Rasa can be used to develop the conversational interface, utilizing NLP techniques to process user input, extract intents and entities from the conversation, and generate appropriate replies.

- The fifth phase focuses on developing the frontend of the website, which involves designing and implementing the user interface (UI) for the conversational interface. This will include a Chat Interface: A conversational UI where users can interact with the system through natural dialogue. This interface will guide users in providing necessary details about their cars and receiving price predictions. The UI can be implemented using web development tools such as HTML, CSS, JavaScript, and React.js

- The sixth phase of the project is to develop the backend of the website. This can be implemented using Python frameworks such as Flask or Django.

- The seventh and final phase of the project involves integrating the frontend and backend through API calls. Following integration, testing will be conducted using various test cases. Finally, documentation for the project will be prepared.

Expected Outcomes

- The conversational interface will effectively interact with users, guiding them through the process of providing necessary car details in a natural and engaging manner.

- A predictive model that provides accurate predictions based on user inputs.

- Successful integration of the frontend and backend.

Tentative Timeline

PHASE	DESCRIPTION	TIMELINE
1	Finalizing project Design & Module division	September 4 - September 10
2	Dataset collection and pre-processing	September 11 - September 18
3	Train Model and Compare Algorithm Performance	September 19 - September 30
4	Conversational Interface development	October 1 - October 19
5	Frontend Development	October 20 - November 4
6	Backend Development	November 5 - November 16
7	Integration, Testing, and Documentation	November 17 - November 20

References

[1] J. Varshitha, K. Jahnavi, and C. Lakshmi, "Prediction Of Used Car Prices Using Artificial Neural Networks And Machine Learning," *2022 International Conference on Computer Communication and Informatics (ICCCI)*, Coimbatore, India, 2022, pp. 1-4, doi: 10.1109/ICCCI54379.2022.9740817.

[2] M. Kathiravan, M. Ramya, S. Jayanthi, V. V. Reddy, L. Ponguru, and N. Bharathiraja, "Predicting the Sale Price of Pre-Owned Vehicles with the Ensemble ML Model," *2023 4th International Conference on Electronics and Sustainable Communication Systems (ICESC)*, Coimbatore, India, 2023, pp. 1793-1797, doi: 10.1109/ICESC57686.2023.10192988.

[3] Shubham Chaurasia , Shubha Jain , Hari Om Vishwkarma , Nishant Singh "Conversational AI Unleashed: A Comprehensive Review of NLP-Powered Chatbot Platforms" Iconic Research And Engineering Journals Volume 7 Issue 3 2023 Page 1-8