

SCIMORES Corporation (India) Limited - STATUS REPORT

Reporting Period :

1-Oct-09 To 31-Dec-09

Reporting Date :

1-Jan-10

Work Completed (till this quarter)

<u>Incorporation</u>	<u>% Complete</u>	<u>Date</u>
DIN and Digital Signatures	100%	
SCIMORES Company Name Approval	100%	
SCIMORES Memorandum of Association	100%	
SCIMORES Articles of Association	100%	
SCIMORES Certificate of Registration	100%	
SCIMORES Commencement of Business	100%	
SCIMORES TAN/PAN ID	100%	
SCIMORES Share Certificates	100%	
GOLD LIP HFC Company Name Approval	100%	
GOLD LIP HFC Memorandum of Association	100%	
GOLD LIP HFC Articles of Association	100%	
GOLD LIP HFC Certificate of Registration	100%	
Appointment of Company Auditor	100%	
SCIMORES Bank Account (with Citibank)		
<u>Equity Capital</u>		
Phase-1 Capital (Number of Investors = 015)	73.3%	
Phase-2 Capital (Number of Investors = 600)	0.8%	
<u>Website</u>		
www.scimores.com Phase-1 (with Member Registration & Portfolio Functionality)	90.0%	
www.scimores.com Phase-2 (with Manage Shares Functionality)	50.0%	
<u>Land</u>		
5 Grounds, ALW - Purchase Agreement pending due to an existing lease agreement till 31st March.	25.0%	
<u>Architect</u>		
We have one of the best Singapore Architects finalized and ready to get started as soon as we complete the land deal.	100.0%	

LOWs

5 Grounds, ALW - Purchase Agreement pending due to an existing lease agreement till 31st Mar, and the owner is trying to keep the bid open till that time. We are following up closely through known sources. Expecting the meeting in 3rd week Jan, after the Pongal Holidays.

HIGHs

www.scimores.com development complete. Flash and Testing in progress. Will be launched 16th January

Note:

Added Number of Shareholders and Equity Capital forecast graphs to the dashboard in sheet-2 for investor information and tracking.

Work Planned (for next quarter)

1. KICK-OFF Private Placements(Phase-2 Capital) after the pongal holidays effective 16th Jan, and achieve our 2010-Q1 equity target.
2. Negotiate for bank partnerships starting March, 2010 to support our corporate initiatives.
3. Execute the land purchase in April amidst the stiff competition from other MNCs and larger corporations, following the announcement of the Financial City and other interesting infrastructure initiatives in the city.
4. Rope-in as many prime properties in and around Chennai that will be suitable for our other projects in pipeline so we can kick-off whichever we can put together first.

		Development Phase																					OPERATIONAL								
Cost	Total	2009						2010												2011				2012 MAR	2013 MAR	2014 MAR					
		J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A				M	J	J		
Incorporation	0.050	0.050																													
Total Investment	27.055	14.234								0.700			1.200			1.400			7.300			2.221									
Loan	18.939																														
Margin	8.117																														
Collateral	5.682																														
EMI																										0.227	1.818	2.727	2.727		
Fixed Asset Purchases	24.834	0.000	13.344	0.030	0.030	0.030	0.134	0.134	0.134	0.500	0.000	0.000	1.000	0.000	0.000	1.000	0.000	0.000	1.000	0.000	6.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Land	13.344																														
Land	12.000		12.000																												
Registration	1.080		1.080																												
Brokerage	0.264		0.264																												
Design (in PD)	0.490																														
Architect	0.178			0.030	0.030	0.030	0.030	0.030	0.030																						
Interiors	0.089						0.030	0.030	0.030																						
Table Model	0.074						0.025	0.025	0.025																						
Computer Graphics	0.074						0.025	0.025	0.025																						
Estimation	0.074						0.025	0.025	0.025																						
Construction	5.000									0.500			1.000			1.000			1.000			1.500									
Equipments	4.000																														
Fitness (3 Cr 5 Yr Lease)	3.000																				3.000										
Entertainment (1 Cr 2 Yr)	1.000																				1.000										
Furnishing (2 Cr 2 Yr)	2.000																				2.000										
Working Capital	2.221	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.100	0.050	0.050	0.050	0.100	0.050	0.300	0.050	0.050	0.050	0.200	0.050	0.050	0.050	0.183	0.219	0.219	1.352	1.428	1.428		
Operational Cost	1.300	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.400				
Manager (2)	0.030																							0.010	0.010	0.010	0.080	0.120	0.120		
Receptionist (4)	0.017																							0.005	0.006	0.006	0.048	0.072	0.072		
Trainers (20)	0.085																							0.005	0.040	0.040	0.320	0.480	0.480		
House Keeping (20)	0.030																							0.010	0.010	0.010	0.080	0.120	0.120		
Valet Parking (10)	0.015																							0.005	0.005	0.005	0.040	0.060	0.060		
Dietician (2)	0.024																							0.008	0.008	0.008	0.064	0.096	0.096		
Psyiotherapist (2)	0.024																							0.008	0.008	0.008	0.064	0.096	0.096		
Electricity	0.030																							0.010	0.010	0.010	0.080	0.120	0.120		
Water	0.030																							0.010	0.010	0.010	0.080	0.120	0.120		
Drinking Water	0.006																							0.002	0.002	0.002	0.016	0.024	0.024		
Branding	0.250									0.050						0.200															
Marketing	0.400													0.050		0.050				0.150				0.050	0.050	0.050					
Miscellaneous	0.030																							0.010	0.010	0.010	0.080	0.120	0.120		
Total Expenses	27.105	0.100	13.394	0.080	0.080	0.080	0.184	0.184	0.184	0.600	0.050	0.050	1.050	0.100	0.050	1.300	0.050	0.050	1.050	0.200	6.050	1.550	0.050	0.183	0.219	0.219	3.170	4.155	4.155		
Funds Required	13.848																														

YYYY	YYYY-MM	Date	Transaction Category	Transaction Description	USD Credits	USA Debits	USA Balance	XE-Rate	INR Credits	INR Debits	INR Balance
2009	2009-7	1-Jul-09	Balance Summary	2009/06	0.00	0.00	0.00		0.00	0.00	0.00
2009	2009-8	1-Aug-09	Balance Summary	2009/07	500.00	0.00	500.00		0.00	0.00	0.00
2009	2009-9	1-Sep-09	Balance Summary	2009/08	11,000.00	3,530.00	7,470.00		166,802.34	71,000.00	95,802.34
2009	2009-10	1-Oct-09	Balance Summary	2009/09	21,000.00	10,538.00	10,462.00		602,675.61	334,477.16	268,198.45
2009	2009-11	1-Nov-09	Balance Summary	2009/10	27,000.00	26,315.60	684.40		1,289,597.52	1,113,147.16	176,450.36
2009	2009-11	11-Nov-09	Operation Cost	HP Photosmart C4588 All-in-one (Print - Scan - Copy)			684.40			7,800.00	168,650.36
2009	2009-11	11-Nov-09	Operation Cost	Stationaries - Printer Papers			684.40			150.00	168,500.36
2009	2009-11	13-Nov-09	Operation Cost	Company Seal - Regular Use			684.40			160.00	168,340.36
2009	2009-11	23-Nov-09	Buy		9,000.00		9,684.40				168,340.36
2009	2009-11	23-Nov-09	Operation Cost	scimores.com Email Accounts - RENEWAL		8.00	9,676.40				168,340.36
2009	2009-11	24-Nov-09	Operation Cost	Incoming Wire Fee		10.00	9,666.40				168,340.36
2009	2009-11	25-Nov-09	Buy		7,999.00		17,665.40				168,340.36
2009	2009-11	30-Nov-09	Operation Cost	BDM Salary and Conveyance - Hemanth K Balasundaram			17,665.40			65,000.00	103,340.36
2009	2009-11	30-Nov-09	Operation Cost	BDM Salary and Conveyance - Shashi Devendran			17,665.40			65,000.00	38,340.36
2009	2009-11	30-Nov-09	Scimores India OPS	Nov, 2009		3,000.00	14,665.40	45.43	136,296.51		174,636.87
2009	2009-12	1-Dec-09	Balance Summary	2009/11	43,999.00	29,333.60	14,665.40		1,425,894.03	1,251,257.16	174,636.87
2009	2009-12	1-Dec-09	Scimores India OPS	Dec, 2009		3,000.00	11,665.40	45.29	135,884.95		310,521.82
2009	2009-12	2-Dec-09	Scimores India OPS	Dec, 2009		3,000.00	8,665.40	45.32	135,973.02		446,494.84
2009	2009-12	3-Dec-09	Buy		9,000.00		17,665.40				446,494.84
2009	2009-12	4-Dec-09	Operation Cost	Incoming Wire Fee		10.00	17,655.40				446,494.84
2009	2009-12	4-Dec-09	Scimores India OPS	Dec, 2009		17,000.00	655.40	45.96	781,252.51		1,227,747.35
2009	2009-12	4-Dec-09	Operation Cost	INT"L Wire Fee		30.00	625.40				1,227,747.35
2009	2009-12	7-Dec-09	Sell				625.40			91,500.00	1,136,247.35
2009	2009-12	7-Dec-09	Sell				625.40			91,500.00	1,044,747.35
2009	2009-12	7-Dec-09	Sell				625.40			91,500.00	953,247.35
2009	2009-12	23-Dec-09	Operation Cost	scimores.com Email Accounts - RENEWAL		8.00	617.40				953,247.35
2009	2009-12	31-Dec-09	Operation Cost	BDM Salary and Conveyance - Hemanth K Balasundaram			617.40			65,000.00	888,247.35
2009	2009-12	31-Dec-09	Operation Cost	BDM Salary and Conveyance - Shashi Devendran			617.40			65,000.00	823,247.35
2010	2010-1	1-Jan-10	Balance Summary	2010/01	52,999.00	52,381.60	617.40		2,479,004.51	1,655,757.16	823,247.35
2010	2010-1	6-Jan-10	Operation Cost	scimores.com Backdrop Photos			617.40			4,565.86	818,681.49
2010	2010-1	18-Jan-10	Operation Cost	scimores.com Hosting Package		1.55	615.85				818,681.49
2010	2010-1	23-Jan-10	Operation Cost	scimores.com Hosting Package - RENEWAL		11.95	603.90				818,681.49
2010	2010-1	31-Jan-10	Operation Cost	BDM Salary and Conveyance - Hemanth K Balasundaram			603.90			65,000.00	753,681.49
2010	2010-1	31-Jan-10	Operation Cost	BDM Salary and Conveyance - Shashi Devendran			603.90			65,000.00	688,681.49
2010	2010-2	1-Feb-10	Balance Summary	2010/02	52,999.00	52,395.10	603.90		2,479,004.51	1,790,323.02	688,681.49
2010	2010-2	3-Feb-10	Operation Cost	Scimores Share Certificates - PRINTING			603.90			30,000.00	658,681.49

Statement of Shareholding Pattern for the Quarter beginning 01-JUL-2009

Category Code	Category of Shareholder	No. of Shareholders	Total No. of Shares	Number of shares held in dematerialized form	Total shareholding as a % of total number of shares
	TOTAL: (A + B + C) Un-subscribed		3,908,000	3,908,000	97.70
	TOTAL: (A + B + C) Subscribed	11	92,000	92,000	2.30
(A)	Shareholding of Promoter & Promoter group	1	4,000	4,000	0.10
(1)	Indian				
(a)	Individual				
(b)	Central Government / State Government (s)				
(c)	Bodies Corporate				
(d)	Financial Institutions / Banks				
(e)	Any Other (specify)				
(2)	Foreign	1	4,000	4,000	0.10
(a)	Individuals (Non-Residential / Foreign)	1	4,000	4,000	0.10
(b)	Bodies Corporate				
(c)	Institutions				
(d)	Any Other (specify)				
(B)	Public Shareholding	10	88,000	88,000	2.20
(1)	Institutions				
(2)	Non-institutions	10	88,000	88,000	2.20
(a)	Bodies Corporate				
(b)	Individuals	1	4,000	4,000	0.10
(i)	Holding nominal share capital up to Rs. 1 Lakh				
(ii)	Holding nominal share capital in excess of Rs. 1 Lakh	1	4,000	4,000	0.10
(c)	Any Other (specify)	9	84,000	84,000	2.10
(i)	Trusts				
(ii)	Non-Resident Indians	9	84,000	84,000	2.10
(iii)	Clearing Members				
(C)	Shares held by Custodians and against which Depository Receipts have been issued				