

they have got to give it to corporate America.

If your employer decides that their place of business wants to help you with adoption, they get a deduction for helping you with your adoption. Not under this bill. Say good-bye to that.

Tax credit to the family adopting, tax deduction to the employer all gone so they can give the top 1 percent of our country 50 percent of this benefit at the cost of America's working families.

If you have medical needs, since 1944, you could deduct medical expenses for extraordinary medical needs. Very important to America's families. Not anymore. Say good-bye to that because we have got to take care of the superrich, so the pressure is on you.

The list goes on and on, but it gets personal. For families, it makes a difference as to whether their children can go to college. It makes a difference as to whether they can make ends meet with their medical expenses. It makes a difference if they don't have their State and local tax deduction. Again, this is across the country. We are speaking from our California experience.

It would take all night to go through the sins in this tax bill. I just wanted to give you a touch of some of those and how they directly impact America's working families while they profess that they are helping them. Not true.

Then they say: Oh, it is going to pay for itself.

Never has, never has. Don't take it from us. Bruce Bartlett, who is part of this supply side economics leadership as well as the trickle-down economics, said: We never said it would pay for itself. Anybody who says it does, it is not true. It is nonsense.

He even went on to say it was BS, as I am allowed to say on the floor of the House in its initial form.

These other things they say that just aren't true—oh, they take the name of Bill Bradley and Dick Gephardt in vain, and even President Ronald Reagan: Oh, this is what they did.

No, this isn't what they did. They had over 400 people to testify, 30 hearings over a period of a couple of years, and worked in a bipartisan way to iron out so that it would have sustainability. That is the only way you get a good tax bill, is if it is bipartisan and sustainable.

So, in any event, this is a moment of truth for the American people, and we want the truth to be known.

Mr. Speaker, I thank the distinguished gentleman for calling the Special Order.

Mr. GARAMENDI. Mr. Speaker, I thank Madam Leader for joining us tonight.

I remember here on the floor, when the debate occurred over the budget that did pass the House of Representatives a couple of weeks ago, you spoke eloquently on the floor about what this budget would mean, that it would open

the door to some very bad public policies, in fact, public policies that would harm individual Americans as well as the American economy, and you were very passionate about it. You said that about the budget, which passed the House only on Republican votes, no Democrat votes.

Ms. PELOSI. And just barely. Just barely.

Mr. GARAMENDI. Yes. JEFF DENHAM, Mr. MCCLINTOCK, and the other Republicans from California included.

Ms. PELOSI. All 14 California Republicans, like lemmings to the sea, betraying the economic security of their constituents' families.

Mr. GARAMENDI. You laid it out. You made it very, very clear that it would lead to a tax bill that would be harmful. We had some ideas then what it would be, but we had no idea that it would be such a horrendous problem for the American economy and particularly for the American workers and middle class. You laid that out very well.

You also laid out very, very clearly that in that budget was the blueprint for the evisceration of programs that Americans depend upon. You talked about Medicare and you talked about Medicaid, of which 60 percent of Medicaid goes to seniors in nursing homes across this Nation, and the potential cut that would come to Medicare.

You also talked about how it would, as you just did, go after the education system, after research that we need for medical research, and economics, and all of the sciences. You talked about the infrastructure.

You laid out that that budget bill was the template. We are now seeing that template come to reality on the floor of the House first with this tax cut. Probably within months, should this tax bill pass, we are going to see the rest of what you told us to watch out for. Watch out for the cuts coming to Medicare, watch out for the cuts coming to Medicaid, to education, to infrastructure, to the things that Americans depend upon in their daily lives, the Meals on Wheels program, and then the supplemental nutrition programs.

Standing right here, I remember I was in the back of the room here, and I heard you speak about what would happen if that budget bill passed the House. It did. Now we are seeing the first step. There will be another step. They will come back after the Affordable Care Act and medical care and all of that. I wish you were wrong.

Ms. PELOSI. I do, too.

Mr. GARAMENDI. What you did standing here warning us, I wish you were wrong, but you are not. You are absolutely correct. Now we are seeing it play out here in secret without public hearings.

We are going to talk about this, and I hope the American people will hold those accountable who vote for such a horrendous economic policy, one that

actually creates a structural deficit that will be virtually impossible for America to get out of, and all of the harm that will come by shifting enormous wealth to the men and women who already are the wealthiest ever in the last 400 years. The wealthy in America have accumulated more wealth in a smaller group than at any time in the last 4 centuries dating back to the Spanish Crown in 1500 and 1600. That is bad economics, bad social policy. That is what they are doing.

Thank you so very much for joining us tonight.

Ms. PELOSI. It was my pleasure.

Mr. GARAMENDI. We are going to drive this and make sure the American public knows what is coming down.

Ms. PELOSI. I thank you, because one thing that we must make sure they know is that this is not tax reform. It is not a tax cut unless you are in the top 2 percent or a corporation. But if you are a middle class American or a working family in our country, you are susceptible to an increase in what you pay in taxes. It is just not fair.

I thank Mr. GARAMENDI for his relentless leadership.

Mr. GARAMENDI. I thank you, Madam Leader.

As I close, I will just say that this is not the last of this debate. We are going to make sure that the American public knows what is happening to them and what this Republican Congress is doing to the American public.

Mr. Speaker, I yield back the balance of my time.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Ms. ROYBAL-ALLARD (at the request of Ms. PELOSI) for today.

ADJOURNMENT

Mr. GARAMENDI. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 8 o'clock and 38 minutes p.m.), under its previous order, the House adjourned until tomorrow, Wednesday, November 8, 2017, at 10 a.m. for morning-hour debate.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 2 of rule XIV, executive communications were taken from the Speaker's table and referred as follows:

3114. A letter from the Deputy Assistant Secretary, Bureau of Legislative Affairs, Department of State, transmitting Transmittal No. DDTC 17-069, pursuant to the reporting requirements of Section 36(c) of the Arms Export Control Act; to the Committee on Foreign Affairs.

3115. A letter from the Deputy Assistant Secretary, Bureau of Legislative Affairs, Department of State, transmitting Transmittal No. DDTC 17-038, pursuant to the reporting requirements of Section 36(c) of the Arms Export Control Act; to the Committee on Foreign Affairs.