Assignment 1 - MB511

Discuss in detail with proper business context, examples and visuals

Unit 1: (Attempt any 3 questions – 300 Words each)

- 1. What is data science and its importance for business and management?
- 2. As a manager, how data science helps you making better decisions?
- 3. Discuss five use cases of data science in different domains. What business value data science has delivered in your discussed case?
- 4. Discuss the role of data scientist in your domain in detail.
- 5. Write a discussion on historical context and evolution of data science.
- 6. What is difference between data, information, Knowledge and Wisdom? Discuss with definition and characteristics.
- 7. Discuss the hierarchy of data, information, knowledge and wisdom with help of examples in 2 domains of your choice.
- 8. What do you understand with qualitative and quantitative data? Discuss in detail.
- 9. Discuss role of primary and secondary data in business. What are different challenges and considerations?
- 10. What is python? Why its so popular in data science space? Name few editors which used for working with python.

Unit 2: (Attempt any 3 questions - 300 Words each)

- 1. What is information Technology?
- 2. What is role of information technology in Business Management?
- 3. What are the key aspects of Information Technology?
- 4. Discuss historical evolution of Information Technology.
- 5. What are different components of information Technology?
- 6. Discuss Emerging trends in information technology.
- 7. What are databases? Its utility in business?
- 8. How databases helps business in achieving the objects? What are different types of databases?
- 9. What do you understand by Cloud Infrastructure? Discuss utility of cloud in enhancing business performance.
- 10. What are different types of cloud services and delivery models?
- 11. What are information systems? Discuss its importance in business.
- 12. What are different types of information systems?

Submit Assignment in the mentioned time window:

February 25, 2024 (1200 AM) - March 2, 2024 (1159 PM)

Submission Link: Link