

HARRISON LEGAL PARTNERS

Level 42, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
Tel: +61 2 9230 4567 | Email: partners@harrisonlegal.com.au

DIRECTOR'S STATEMENT

DIRECTOR'S STATEMENT AS TO AFFAIRS

Directors: Bob Wilson, Amanda Lee

Company: Retail Enterprises Ltd

HARRISON LEGAL PARTNERS

Level 42, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
Tel: +61 2 9230 4567 | Email: partners@harrisonlegal.com.au

FINANCIAL POSITION

Schedule of Assets

Asset Category	Book Value (\$)	Estimated Realizable Value (\$)
Cash at Bank	\$45,000.00	\$45,000.00
Debtors	\$180,000.00	\$144,000.00
Stock/Inventory	\$650,000.00	\$390,000.00
Plant & Equipment	\$325,000.00	\$130,000.00
Real Property	[TO BE DETERMINED]	[TO BE DETERMINED]
TOTAL ASSETS	\$1,200,000.00	\$900,000.00

Schedule of Liabilities

Liability Category	Amount (\$)	Priority
Secured Creditors	\$980,000.00	First
Employee Entitlements	\$95,000.00	Second
Preferential Creditors	[TO BE DETERMINED]	Third
Unsecured Creditors	\$870,000.00	Fourth
TOTAL LIABILITIES	\$1,850,000.00	-

Based on the above analysis, the company shows an estimated deficiency of \$650,000.00.

DECLARATION

I/We, the director(s) of Retail Enterprises Ltd, do solemnly and sincerely declare that:

HARRISON LEGAL PARTNERS

Level 42, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
Tel: +61 2 9230 4567 | Email: partners@harrisonlegal.com.au

1. The company is unable to pay its debts as and when they fall due.
2. The attached statement of affairs is correct to the best of my/our knowledge.
3. All assets and liabilities have been disclosed.
4. The company should be wound up.

Date: 10 July 2025

HARRISON LEGAL PARTNERS

Level 42, MLC Centre, 19-29 Martin Place, Sydney NSW 2000
Tel: +61 2 9230 4567 | Email: partners@harrisonlegal.com.au

CERTIFICATION AND SIGNATURES

I, David Chen, certify that: (a) This affidavit is true and complete to the best of my knowledge and belief; (b) All company books and records have been reviewed; (c) The financial information provided is based on available records; (d) All statutory obligations have been considered; (e) This affidavit complies with the Corporations Act 2001 (Cth).

Affirmed by: _____

David Chen

Registered Liquidator

Registration No: LIQ003

Date: 10 July 2025

Witness: _____

[WITNESS NAME]

Date: _____