

Commercial Affidavit

Form 59 Rule 29.02(1)

Affidavit

IN THE MATTER OF RETAIL ENTERPRISES ACN ACN003

Applicant: [LIQUIDATOR NAME] in capacity as Liquidator

Company: Retail Enterprises

ACN: ACN003

ABN: ABN003

I, [LIQUIDATOR NAME], of [LIQUIDATOR ADDRESS],
Registered Liquidator and Chartered Accountant, solemnly and
sincerely declare and affirm:

1. I am a Registered Liquidator and have practised as an
accountant specialising in restructuring distressed companies
and other insolvency related matters in Australia.

2. I make this affidavit in support of the relief sought in these
proceedings, namely orders under the Corporations Act 2001
(Cth) relating to the liquidation of Retail Enterprises.

3. Unless otherwise stated, I make this affidavit based on my
own knowledge and belief obtained through my role as
liquidator of Retail Enterprises.

ADELAIDE COMMERCIAL LAW

Level 12, 25 Grenfell Street, Adelaide SA 5000
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THE COMPANY

4. Retail Enterprises is an Australian company that was incorporated and operated in Australia. The company's registered office is located at [REGISTERED OFFICE ADDRESS]. The company's principal place of business is [PRINCIPAL PLACE OF BUSINESS].

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FINANCIAL POSITION

Schedule of Assets

Asset Category	Book Value (\$)	Estimated Realizable Value (\$)
Cash at Bank	\$250,000.00	\$250,000.00
Debtors	\$400,000.00	\$320,000.00
Stock/Inventory	\$300,000.00	\$180,000.00
Plant & Equipment	\$500,000.00	\$200,000.00
Real Property	[TO BE DETERMINED]	[TO BE DETERMINED]
TOTAL ASSETS	\$2,500,000.00	\$1,875,000.00

Schedule of Liabilities

Liability Category	Amount (\$)	Priority
Secured Creditors	[TO BE DETERMINED]	First
Employee Entitlements	[TO BE DETERMINED]	Second
Preferential Creditors	[TO BE DETERMINED]	Third
Unsecured Creditors	[TO BE DETERMINED]	Fourth
TOTAL LIABILITIES	\$1,800,000.00	-

Based on the above analysis, the company shows an estimated surplus of \$700,000.00.

LEGAL COMPLIANCE AND STATUTORY REQUIREMENTS

1. Voluntary Winding Up

Reference: Section 491 Corporations Act 2001 (Cth)

The company resolved to wind up voluntarily pursuant to Section 491 of the Corporations Act 2001 (Cth).

- (a) The resolution was passed by special resolution of members
- (b) The company was solvent at the time of resolution
- (c) All statutory requirements have been satisfied

2. Creditor Notification Requirements

Reference: Section 497 Corporations Act 2001 (Cth)

All creditors have been notified in accordance with statutory requirements.

- (a) Notice published in prescribed manner
- (b) Individual notices sent to known creditors
- (c) ASIC notifications completed

3. Liquidator Appointment

Reference: Section 499 Corporations Act 2001 (Cth)

The liquidator was properly appointed and has accepted the appointment.

- (a) Liquidator is registered and qualified
- (b) Appropriate consent to act provided
- (c) No conflicts of interest exist

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CERTIFICATION AND SIGNATURES

I, [LIQUIDATOR NAME], certify that: (a) This affidavit is true and complete to the best of my knowledge and belief; (b) All company books and records have been reviewed; (c) The financial information provided is based on available records; (d) All statutory obligations have been considered; (e) This affidavit complies with the Corporations Act 2001 (Cth).

Affirmed by: _____

[LIQUIDATOR NAME]

Registered Liquidator

Registration No: [REGISTRATION NUMBER]

Date: 10 July 2025

Witness: _____

[WITNESS NAME]

Date: _____