

Queensland Commercial Chambers

Principal: Sarah Mitchell SC

QLD Bar Association 24681

Supreme Court Affidavit

Form 59 Rule 29.02(1)

Affidavit

IN THE MATTER OF RETAIL ENTERPRISES ACN ACN003

Applicant: [LIQUIDATOR NAME] in capacity as Liquidator
Company: Retail Enterprises
ACN: ACN003
ABN: ABN003

I, [LIQUIDATOR NAME], of [LIQUIDATOR ADDRESS],
Registered Liquidator and Chartered Accountant,
solemnly and sincerely declare and affirm:

1. I am a Registered Liquidator and have practised as
an accountant specialising in restructuring distressed
companies and other insolvency related matters in
Australia.

2. I make this affidavit in support of the relief sought in
these proceedings, namely orders under the
Corporations Act 2001 (Cth) relating to the liquidation
of Retail Enterprises.

Queensland Commercial Chambers

Principal: Sarah Mitchell SC

QLD Bar Association 24681

3. Unless otherwise stated, I make this affidavit based on my own knowledge and belief obtained through my role as liquidator of Retail Enterprises.

THE COMPANY

4. Retail Enterprises is an Australian company that was incorporated and operated in Australia. The company's registered office is located at [REGISTERED OFFICE ADDRESS]. The company's principal place of business is [PRINCIPAL PLACE OF BUSINESS].

Queensland Commercial Chambers

Principal: Sarah Mitchell SC

QLD Bar Association 24681

FINANCIAL POSITION

Schedule of Assets

Asset Category	Book Value (\$)	Estimated Realizable Value (\$)
Cash at Bank	\$250,000.00	\$250,000.00
Debtors	\$400,000.00	\$320,000.00
Stock/Inventory	\$300,000.00	\$180,000.00
Plant & Equipment	\$500,000.00	\$200,000.00
Real Property	[TO BE DETERMINED]	[TO BE DETERMINED]
TOTAL ASSETS	\$2,500,000.00	\$1,875,000.00

Schedule of Liabilities

Liability Category	Amount (\$)	Priority
Secured Creditors	[TO BE DETERMINED]	First
Employee Entitlements	[TO BE DETERMINED]	Second
Preferential Creditors	[TO BE DETERMINED]	Third
Unsecured Creditors	[TO BE DETERMINED]	Fourth
TOTAL LIABILITIES	\$1,800,000.00	-

Based on the above analysis, the company shows an estimated surplus of \$700,000.00.

<p>LEGAL COMPLIANCE AND STATUTORY REQUIREMENTS</p>

1. Voluntary Winding Up

Reference: Section 491 Corporations Act 2001 (Cth)

The company resolved to wind up voluntarily pursuant to Section 491 of the Corporations Act 2001 (Cth).

- (a) The resolution was passed by special resolution of members
- (b) The company was solvent at the time of resolution
- (c) All statutory requirements have been satisfied

2. Creditor Notification Requirements

Reference: Section 497 Corporations Act 2001 (Cth)

All creditors have been notified in accordance with statutory requirements.

- (a) Notice published in prescribed manner
- (b) Individual notices sent to known creditors
- (c) ASIC notifications completed

3. Liquidator Appointment

Reference: Section 499 Corporations Act 2001 (Cth)

The liquidator was properly appointed and has accepted the appointment.

- (a) Liquidator is registered and qualified
- (b) Appropriate consent to act provided

Queensland Commercial Chambers

Principal: Sarah Mitchell SC

QLD Bar Association 24681

(c) No conflicts of interest exist

Queensland Commercial Chambers

Principal: Sarah Mitchell SC

QLD Bar Association 24681

CERTIFICATION AND SIGNATURES

I, [LIQUIDATOR NAME], certify that: (a) This affidavit is true and complete to the best of my knowledge and belief; (b) All company books and records have been reviewed; (c) The financial information provided is based on available records; (d) All statutory obligations have been considered; (e) This affidavit complies with the Corporations Act 2001 (Cth).

Affirmed by:

[LIQUIDATOR NAME]

Registered Liquidator

Registration No: [REGISTRATION NUMBER]

Date:

10 July 2025

Witness:

[WITNESS NAME]

Date:
