

# HARRISON LEGAL PARTNERS

Level 42, MLC Centre, 19-29 Martin Place, Sydney NSW 2000  
Tel: +61 2 9230 4567 | Email: partners@harrisonlegal.com.au

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## Supreme Court Affidavit

**Matter:** To be assigned

**Court:** Federal Court of Australia

*Form 59 Rule 29.02(1)*

## Affidavit

### IN THE MATTER OF ADVANCED TECHNOLOGY SOLUTIONS PTY LTD ACN 123 456 789

**Applicant:** Michael Brown in capacity as Liquidator

**Company:** Advanced Technology Solutions Pty Ltd

**ACN:** 123 456 789

**ABN:** 12 123 456 789

I, Michael Brown, of Level 20, 200 George Street,  
Sydney NSW 2000, Registered Liquidator and Chartered  
Accountant, solemnly and sincerely declare and affirm:

1. I am a Registered Liquidator and have practised as  
an accountant specialising in restructuring distressed  
companies and other insolvency related matters in  
Australia.

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2. I make this affidavit in support of the relief sought in these proceedings, namely orders under the Corporations Act 2001 (Cth) relating to the liquidation of Advanced Technology Solutions Pty Ltd.

3. Unless otherwise stated, I make this affidavit based on my own knowledge and belief obtained through my role as liquidator of Advanced Technology Solutions Pty Ltd.

<b>THE COMPANY</b>
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4. Advanced Technology Solutions Pty Ltd is an Australian company that was incorporated and operated in Australia. The company's registered office is located at Level 15, 100 King Street, Sydney NSW 2000. The company's principal place of business is Level 15, 100 King Street, Sydney NSW 2000.

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## FINANCIAL POSITION

### Schedule of Assets

Asset Category	Book Value (\$)	Estimated Realizable Value (\$)
Cash at Bank	\$125,000.00	\$125,000.00
Debtors	\$650,000.00	\$520,000.00
Stock/Inventory	\$800,000.00	\$480,000.00
Plant & Equipment	\$1,200,000.00	\$480,000.00
Real Property	\$325,000.00	\$292,500.00
<b>TOTAL ASSETS</b>	<b>\$3,100,000.00</b>	<b>\$2,325,000.00</b>

### Schedule of Liabilities

Liability Category	Amount (\$)	Priority
Secured Creditors	\$2,400,000.00	First
Employee Entitlements	\$380,000.00	Second
Preferential Creditors	\$180,000.00	Third
Unsecured Creditors	\$2,220,000.00	Fourth
<b>TOTAL LIABILITIES</b>	<b>\$4,800,000.00</b>	<b>-</b>

Based on the above analysis, the company shows an estimated deficiency of \$1,700,000.00.

## LEGAL COMPLIANCE AND STATUTORY REQUIREMENTS

### 1. Voluntary Winding Up Authorization

*Reference: Section 491 Corporations Act 2001 (Cth)*

The company has resolved to wind up voluntarily pursuant to Section 491 of the Corporations Act 2001 (Cth), having satisfied all procedural requirements.

- (a) Special resolution passed by members with required majority
- (b) Company was solvent at time of resolution passing
- (c) All statutory declarations completed as required
- (d) ASIC notifications submitted within required timeframes

### 2. Creditor Notification and Rights

*Reference: Section 497 Corporations Act 2001 (Cth)*

All known creditors have been notified in accordance with statutory requirements and their rights protected.

- (a) Individual notices sent to all known creditors
- (b) Public notice published in prescribed publications
- (c) Proof of debt process established and communicated
- (d) Creditor meeting arrangements made in compliance with regulations

### 3. Liquidator Appointment and Qualifications

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*Reference: Section 499 Corporations Act 2001 (Cth)*

The appointed liquidator meets all statutory requirements and has accepted appointment.

- (a) Liquidator holds current registration under Corporations Act
- (b) No disqualifying relationships or conflicts of interest
- (c) Appropriate professional indemnity insurance in place
- (d) Consent to act as liquidator provided and filed

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## CERTIFICATION AND SIGNATURES

I, Michael Brown, certify that: (a) This affidavit is true and complete to the best of my knowledge and belief; (b) All company books and records have been reviewed; (c) The financial information provided is based on available records; (d) All statutory obligations have been considered; (e) This affidavit complies with the Corporations Act 2001 (Cth).

Affirmed by:

\_\_\_\_\_

Michael Brown

Registered Liquidator

Registration No: LIQ12345

Date:

10 July 2025

Witness:

\_\_\_\_\_

[WITNESS NAME]

Date:

\_\_\_\_\_