

## **DIRECTOR'S REPORT**

### **DIRECTOR'S STATEMENT AS TO AFFAIRS**

**Directors:** Bob Wilson

**Company:** Retail Enterprises

# Queensland Commercial Chambers

Principal: Sarah Mitchell SC

QLD Bar Association 24681

## FINANCIAL POSITION

### Schedule of Assets

Asset Category	Book Value (\$)	Estimated Realizable Value (\$)
Cash at Bank	\$250,000.00	\$250,000.00
Debtors	\$400,000.00	\$320,000.00
Stock/Inventory	\$300,000.00	\$180,000.00
Plant & Equipment	\$500,000.00	\$200,000.00
Real Property	[TO BE DETERMINED]	[TO BE DETERMINED]
<b>TOTAL ASSETS</b>	<b>\$2,500,000.00</b>	<b>\$1,875,000.00</b>

### Schedule of Liabilities

Liability Category	Amount (\$)	Priority
Secured Creditors	[TO BE DETERMINED]	First
Employee Entitlements	[TO BE DETERMINED]	Second
Preferential Creditors	[TO BE DETERMINED]	Third
Unsecured Creditors	[TO BE DETERMINED]	Fourth
<b>TOTAL LIABILITIES</b>	<b>\$1,800,000.00</b>	<b>-</b>

Based on the above analysis, the company shows an estimated surplus of \$700,000.00.

### DECLARATION

I/We, the director(s) of Retail Enterprises, do

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solemnly and sincerely declare that:

1. The company is unable to pay its debts as and when they fall due.
2. The attached statement of affairs is correct to the best of my/our knowledge.
3. All assets and liabilities have been disclosed.
4. The company should be wound up.

Date: 10 July 2025

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## CERTIFICATION AND SIGNATURES

I, [LIQUIDATOR NAME], certify that: (a) This affidavit is true and complete to the best of my knowledge and belief; (b) All company books and records have been reviewed; (c) The financial information provided is based on available records; (d) All statutory obligations have been considered; (e) This affidavit complies with the Corporations Act 2001 (Cth).

Affirmed by:

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[LIQUIDATOR NAME]

Registered Liquidator

Registration No: [REGISTRATION NUMBER]

Date:

10 July 2025

Witness:

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[WITNESS NAME]

Date:

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