

ADELAIDE COMMERCIAL LAW

Level 12, 25 Grenfell Street, Adelaide SA 5000
Tel: +61 8 8123 5678 | Email: contact@adelaidecommercial.law

Supreme Court Affidavit

Matter: To be assigned

Court: Federal Court of Australia

Form 59 Rule 29.02(1)

Affidavit

IN THE MATTER OF PROFESSIONAL SERVICES GROUP PTY LTD ACN 100 200 300

Applicant: [APPOINTED LIQUIDATOR] in capacity as Liquidator

Company: Professional Services Group Pty Ltd

ACN: 100 200 300

ABN: 10 100 200 300

I, [APPOINTED LIQUIDATOR], of [LIQUIDATOR ADDRESS], Registered Liquidator and Chartered Accountant, solemnly and sincerely declare and affirm:

1. I am a Registered Liquidator and have practised as an accountant specialising in restructuring distressed companies and other insolvency related matters in Australia.

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2. I make this affidavit in support of the relief sought in these proceedings, namely orders under the Corporations Act 2001 (Cth) relating to the liquidation of Professional Services Group Pty Ltd.

3. Unless otherwise stated, I make this affidavit based on my own knowledge and belief obtained through my role as liquidator of Professional Services Group Pty Ltd.

THE COMPANY

4. Professional Services Group Pty Ltd is an Australian company that was incorporated and operated in Australia. The company's registered office is located at [REGISTERED OFFICE ADDRESS]. The company's principal place of business is [PRINCIPAL PLACE OF BUSINESS].

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FINANCIAL POSITION

Schedule of Assets

Asset Category	Book Value (\$)	Estimated Realizable Value (\$)
Cash at Bank	\$42,500.00	\$42,500.00
Debtors	\$127,500.00	\$102,000.00
Stock/Inventory	[TO BE DETERMINED]	[TO BE DETERMINED]
Plant & Equipment	\$340,000.00	\$136,000.00
Real Property	[TO BE DETERMINED]	[TO BE DETERMINED]
TOTAL ASSETS	\$850,000.00	\$637,500.00

Schedule of Liabilities

Liability Category	Amount (\$)	Priority
Secured Creditors	\$600,000.00	First
Employee Entitlements	\$68,000.00	Second
Preferential Creditors	[TO BE DETERMINED]	Third
Unsecured Creditors	\$480,000.00	Fourth
TOTAL LIABILITIES	\$1,200,000.00	-

Based on the above analysis, the company shows an estimated deficiency of \$350,000.00.

LEGAL COMPLIANCE AND STATUTORY REQUIREMENTS

1. Sample Legal Requirement

Reference: Test Clause

This is a test legal clause for demonstration purposes.

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CERTIFICATION AND SIGNATURES

I, [APPOINTED LIQUIDATOR], certify that: (a) This affidavit is true and complete to the best of my knowledge and belief; (b) All company books and records have been reviewed; (c) The financial information provided is based on available records; (d) All statutory obligations have been considered; (e) This affidavit complies with the Corporations Act 2001 (Cth).

Affirmed by: _____

[APPOINTED LIQUIDATOR]

Registered Liquidator

Registration No: LIQ1000

Date: 10 July 2025

Witness: _____

[WITNESS NAME]

Date: _____