

RESOLUTION FOR VOLUNTARY LIQUIDATION

Wilson-Vega Services Pty Ltd

Industry: Professional Services

Resolution Date: 10 July 2025

COMPANY INFORMATION

Company Name: {{ company_name or 'Wilson-Vega Services Pty Ltd' }}

ABN: {{ formatted_abn or abn or '36045649685' }}

ACN: {{ formatted_acn or acn or '904095094' }}

Entity Type: {{ entity_type or 'Australian Private Company' }}

Industry Sector: Retail Trade

State: QLD

Liquidation Type: Creditors' Voluntary Liquidation

Estimated Assets: \$206,232

Total Liabilities: \$362,165

Estimated Deficiency: \${{ deficiency_amount or '160,000' }}

INSOLVENCY DECLARATION

The directors hereby declare that the company is insolvent within the meaning of Section 95A of the Corporations Act 2001 (Cth) and cannot pay its debts as and when they fall due.

DIRECTORS' RESOLUTION

We, the undersigned directors of Wilson-Vega Services Pty Ltd, resolve as follows:

1. **INSOLVENCY FINDING:** The company is insolvent and unable to pay debts as they fall due.
2. **LIQUIDATION RESOLUTION:** The company be wound up by way of Creditors' Voluntary Liquidation.
3. **LIQUIDATOR APPOINTMENT:** Jennifer Rowe be appointed as liquidator.
4. **DIRECTOR POWERS:** Director powers cease upon liquidator appointment.

PRIMARY LIQUIDATION REASONS

Cash flow difficulties Market downturn impact Operational inefficiencies Creditor pressure

ASSET SCHEDULE

Asset Description	Book Value	Estimated Recovery	Notes
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Software Licenses and IP	\$25,000	\$8,664	Licensed software and intellectual property
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Computer Equipment	\$30,000	\$15,824	Servers, laptops, development hardware
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Office Equipment	\$15,000	\$5,186	Furniture and office items
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Trade Debtors	\$20,000	\$11,703	Outstanding client invoices
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Cash at Bank	\$10,000	\$2,246	Available cash funds
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TOTAL ASSETS

\$100,000 \$43,623 Recovery Rate: 43%

LIABILITY SCHEDULE

Creditor/Liability Type	Amount Owing	Security Status	Priority Class
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Bank Loans	\$70,000	Secured	Secured Creditor
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Trade Creditors	\$50,000	Unsecured	Unsecured
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Employee Entitlements	\$30,000	Priority	Priority Creditor
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Tax Liabilities	\$30,000	Priority	Priority Creditor
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Lease Obligations	\$20,000	Unsecured	Unsecured
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TOTAL LIABILITIES

\$200,000 Total Outstanding Debt

DIRECTOR SIGNATURES

Directors certify this resolution is true and accurate:

Director 1: {{ directors[0] if directors and len(directors) > 0 else 'Debra Sanders' }}

Signature and Date

Director 2: {{ directors[1] if directors and len(directors) > 1 else 'Tammy Hall' }}

Signature and Date

Director 3: {{ directors[2] if directors and len(directors) > 2 else 'Joseph Ortega' }}

Signature and Date

Resolution passed on 10 July 2025 under Corporations Act 2001 (Cth)