



Dt: 5-2-2025

ADITYA DEGREE COLLEGES: AU REGION

(Affiliated to Andhra University)
IV SEM, MID-I EXAMINATIONS, FEB 2025

Course: B.Com.

Max. Mks: 60;
Time: 3 Hrs

CORPORATE ACCOUNTING

SECTION - A

Answer any five questions

5 x 4= 20 M

1. What is company? Explain its types?
2. Capital Reserve Vs. Reserve Capital
3. Issue of shares at premium
4. What is Debenture and its features
5. Types of debentures
6. Debenture vs. Share
7. Issue of share at discount
8. Forfeit of share

SECTION - B

Answer the following questions

4 x 10= 40 M

9. (a) Define joint stock company explain its features ?

(or)

(b) X company limited formed with a capital of Rs. 15,00,000/- in the shares of 10 each. It offered to the public 1,00,000 shares payable on application 1/- ; on allotment of 2/- ; on I call 3/- on final call 4/-. applications were received 90,000 shares only. All the money was duly received except on one share holder holding 200 shares who failed to pay final call money. These shares were forfeited and re issued for 8 each. Give journal entries in the books of X company limited?

10. (a) Explain the guidelines of SEBI for creating of redemption of debenture account?

(or)

(b) Journalize the following transactions at the time of issued and redemption of debentures

1. A debenture issued at 95 repayble 100/-
2. A debenture issued 100 repayble 105/-
3. A debenture issued 100 repayble 100/-
4. A debenture issued 100 repayble 105/-
5. A debenture issued 105 repayble 100/-
6. A debenture issued 105 repayble 105/-

The free value of each debenture is 100/-

11. (a) ABC Limited purchased machinery for 1,00,000 half of the amount was paid by cash and remaining half by issuing of 12% debentures of 100 each at a discount of 10 each. Pass journal entries?

(or)

(b) What is bonus share, what are the available sources for issue of bonus shares?

12. (a) What is meant by Bonus shares and explain its types? (or)

(b) What is meant by Buy-Back of shares and explain it?