

MCA 24102
MCA DEGREE EXAMINATIONS
FIRST SEMESTER
MANAGEMENT ACCOUNTANCY
(w.e.f. Admitted Batch 2024 - 25)

Time: 3 Hours

Max. Marks: 75M

SECTION - A

All Questions Carry Equal Marks

Note :- All parts of the questions must be answered at one place only **(4 X 15 = 60 M)**

1. a. What is Accountancy. Explain the nature and scope of Accountancy.
 b. From the following transactions state which accounts should be debited and credited.
 a) Equipment bought on credit from M Sparks
 b) Motor car bought and payment made by cheque
 c) Owner pays own money into bank account d) Fixtures sold on credit to J Harker
 e) Cheque sent to A. Johnson, a creditor f) Cash received from P Shortland, a debtor.
 (OR)
2. a. List out the format for Trading, Profit & Loss A/c and Balance sheet?
 b. Define accounting. Who are the users of accounts and state briefly the information needed for recording transactions
3. a. What are the advantages and disadvantages of Ratio Analysis?
 b. Explain the term Fund. Bring out the importance and uses of Fund flow statement..
 (OR)
4. a. What is Ratio Analysis. Explain the types of Ratios and their usefulness.
 b. Ramco Cements presents the following information and you are required to calculate funds from operations:

| PROFIT AND LOSS ACCOUNT | | | |
|--|-----------------|--------------------------|-----------------|
| | <i>Rs.</i> | | <i>Rs.</i> |
| To Operation Expenses | 1,00,000 | By Gross Profit | 2,00,000 |
| To Depreciation | 40,000 | By Gain on Sale of Plant | 20,000 |
| To Loss on Sale of Building | 10,000 | | |
| To Advertisement Suspense Account | 5,000 | | |
| To Discount Allowed | 500 | | |
| To Discount on Issue of Shares written off | 500 | | |
| To Goodwill written off | 12,000 | | |
| To Net Profit | 52,000 | | |
| | <u>2,20,000</u> | | <u>2,20,000</u> |

5. a. Define the term Budget. Bring out the key components of effective budgeting
 b. What is Marginal Costing. Explain the nature and importance of Marginal Costing
 (OR)
6. a. What is costing. Bring out the principle of Costing?
 b. The total cost and profits during two periods were as follows:

| Particulars | Period 1 (In Rs.) | Period 2 (In Rs.) |
|--------------------|--------------------------|--------------------------|
| Total Cost | 4,50,000 | 6,50,000 |
| Profits | 50,000 | 1,00,000 |

Calculate:

- i. P/V Ratio
- ii. Break Even Sales
- iii. Sales required to earn a profit of Rs.1,25,000/-
- iv. Profit earned when sales are Rs.3,50,000/-

7. a. Explain the difference between Computerized Accountancy and manual Accountancy
b. Bring out any 4 differences between Master files and Transaction files?

(OR)

8. a. What are the different types of codes commonly used in CAS?
b. Explain the various documents used for data collection.

SECTION-B

Answer **Any 5** of the Following.

(5 X 3 = 15 M)

9. Sole Proprietary
10. Closing of books of accounts
11. Ratio Analysis
12. Working Capital Cycle
13. Functional Budgets.
14. Break Even Chart
15. Coding Logic
16. Data
