

24 AB BFSI 103
UG PROGRAM (4 YEARS HONOURS) WITH SINGLE MAJOR
AT THE END OF FIRST SEMESTER
BUSINESS ECONOMICS
(w.e.f. Admitted Batch 2024 - 25)

Time: 3 Hours

Maximum: 70 Marks

SECTION - A

I. Answer any 5 of the questions:

5 x 4 = 20 M

1. Nature of the Firm
2. Production function
3. Perfect Competition
4. GDP vs GNP
5. Balance of Trade
6. Types of Demand
7. Types of Utility
8. Kinked Demand Curve

SECTION-B

II. Answer all the questions:

5 x 10 = 50 M

9. a) Explain Nature and Scope of Business Economics

(or)

b) Discuss Difference between micro economics and macro economics?

10. a) Explain Law of Returns to Scale?

(or)

b) Explain Determinants of Demand

11. a) Explain relationship between short run and long run cost curves

(or)

b) Explain the structure of markets

12. a) Define National Income? Explain measurements of national income?

(or)

b) Define Business Cycle? Explain various phases in business cycle?

13. a) Explain Impact of Globalization on Indian Economy ?

(or)

b) Explain the factors Influencing Exchange Rates

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