



**ADITYA DEGREE COLLEGES**  
**ANDHRA PRADESH**  
**IV SEMESTER - PRE-FINAL EXAMINATIONS**  
**II BCOM - CORPORATE ACCOUNTING**

Date: 29-01-2025

Max. Marks : 70  
Time : 3 Hours

**SECTION A**

**4X05 = 20M**

**I. Answer any FOUR of the following Questions.**

1. Explain various kinds of Capital.
2. Issued of shares at premium?
3. Issued of shares at discount.
4. Define debentures & Explain its characteristics
5. Sinking Fund.
6. Debenture Redempting premium

**SECTION B**

**5X10 = 50 M**

**II. Answer the following questions.**

7. (a) Distinguish between Equity & Preference share's

(or)

(b) A company issued 1000 equity shares of Rs.100 each at premium of 10%. The payment on application Rs.20, on allotment Rs.50 (including premium). On first & final call Rs.40. All the money was duly received pass journal entries in the books of the company.

8. (a) What are the forfeited shares? Can forfeited shares be reissued and to what extent can shares be re-issued at discount.

(or)

(b) A company issued 10,000 equity shares of Rs.100 each with a premium of Rs.10, with application Rs.20, allotment (with premium) Rs.40; first call Rs.30; final call Rs.20 is to be paid.

Company received 13000 application out of them 2000 application were returned with the remaining were allotted on pro-rata. All the money received excepts for final call on 300 shares. Directors forfeited these shares after due notice out of these, 200 shares were reissued fully paid for Rs.85. Write the necessary entries.

9. (a) Define preference share. Explain different types of preference shares

(or)

(b) Difference between shares & debentures..

10. (a) Define debentures. Explain different types of debentures.

(or)

(b) PQR Ltd. Issued 1000-10% debentures at Rs.100 each pass necessary journal entries in the following cases.

(i) Debentures issued at Rs.95 repayable at Rs.100 each.

(ii) Debentures issued at Rs.95 repayable at Rs.105 each.

(iii) Debentures issued at Rs.100 repayable at Rs.105 each.

(iv) Debentures issued at Rs.105 repayable at Rs.100 each.

11. (a) What are bonus shares, Explain SEBI guidelines for issue of bonus shares

(or)

(b) X Ltd. issued 6% debentures for 120,000 on 1st January 2012. These debentures were to be redeemed on 31st December 2015. For this purpose a sinking fund was established. The investments were expected to earn 5% net per annum. Sinking fund tables show that 0.232012 invested annually at 5% amounts to Rs.1 in four years. Show necessary ledger accounts to deal with the redemption, assuming Investments realise Rs.88000 on 31st December 2015 and the bank balance on that date was Rs.49000, before receipts of interest on sinking fund investments. Sinking investments were to be made to the nearest Rs.100