

ST LUCIE COUNTY

Port St. Lucie's rental market is the second most competitive for smaller markets in Florida



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Port St. Lucie's rental market is the second most competitive among smaller markets in Florida and 28th nationwide, according to a RentCafe study released this week.

The city's above-average renewal rates and competition for apartments are driven by factors such as the higher cost of living and housing and remote work opportunities.

Port St. Lucie's rental competitiveness score is 74.5 out of 100, surpassing the national average of 73.4. It is second only to Palm Beach County, followed by Tallahassee, North Central Florida, and Pensacola.

RentCafe calculated rental competitiveness by assigning percentage weights to various metrics:

- **Apartment occupancy rate:** 30%
- **Renewal lease rate:** 30%
- **Average vacant days:** 15%
- **Prospective renters per vacant unit:** 15%
- **Share of new apartments:** 10%

Among larger markets in Florida, Miami-Dade County emerges as the most competitive rental market, followed by Orlando, Southwest Florida, Tampa, Broward County, and Jacksonville.

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