

Thursday, Nov 03, 2022
EPAPER TODAY'S PAPER

The Indian EXPRESS

JOURNALISM OF COURAGE

Home Explained Political Pulse India Cities Opinion Entertainment Lifestyle Technology Videos Sports

TRENDING

T20 World Cup

Himachal Polls

UPSC Key

Health Specials

Gujarat Polls

Home / Cities / Delhi / Insufficient funds hit Delhi govt's solar scheme for resident welfare association

Premium

Insufficient funds hit Delhi govt's solar scheme for resident welfare association

Under the scheme launched in 2018, housing societies opting for the Renewable Energy Service Co (RESCO) model will get solar panels installed for free by solar developers in return for a commitment to keep them in place for 20-25 years.

Written by [Ananya Tiwari](#)

New Delhi | Updated: December 27, 2019 8:20:03 am

 **NewsGuard**



0



While IREDA is one of the agencies listed for funding under the scheme, an official from the agency said the project was too small in scale. (Express Photo by Amit Mehra)

Cooperative group housing societies in [Delhi](#) wishing to install solar panels on rooftops through the Mukhyamantri Solar Rooftop Yojana scheme are struggling to get funding or installations done free of cost, which are guaranteed by the project.

Under the scheme launched in 2018, housing societies opting for the Renewable Energy Service Co (RESCO) model will get solar panels installed for free by solar developers in return for a commitment to keep them in place for 20-25 years.

At the Arya Group Housing Society in Patparganj, the resident welfare association (RWA) planned to install solar panels a year ago, but a company that showed interest in setting up the project was denied funding by the Indian Renewable Energy Development Agency (IREDA). The society had opted for the RESCO model as society members did not want to foot installation charges of Rs 35 lakhs.

Sandeep Bandu, RWA member, said, “Around a year ago we decided to get rooftop solar installations in the RESCO model for around 200 kW. Our society has a capacity of 80-90 kW and we wanted to generate extra power. With lowered tariffs, plus selling surplus energy at Rs 4.50/unit, we hoped to save Rs 12-14 lakh a year. However, the solar company could not get funding from IREDA.”

SUBSCRIBER ONLY STORIES

View All



CEA Anantha Nageswaran: 'It's a story of the dollar's strength. It's not...



The US midterms primer: All you need to know about the November 8



Draft telecom Bill: A move that turns back the clock



UPSC Key- November 2, 2022: Why you should read 'Hindus as Minority' or '...

While IREDA is one of the agencies listed for funding under the scheme, an official from the agency said the project was too small in scale. “IREDA finances commercial projects above 2 MW capacity, depending on profit margins. IREDA has financed rooftop projects for schools and railways,” the official said.

The Arya Group Housing Society gave up the project after it failed to get loans from banks as well. The same story played out for some other societies.

As per the Delhi government scheme, most domestic installations, even aggregated ones, range below 1 MW, said an official at the power department of the Delhi government.

Government officials admitted the scheme is facing problems. Padmini Singla, secretary of power department of Delhi government, said, “RESCO projects are running into problems because banks are not giving funds. Ultimately, banks need finances to fund projects. Also the return from such investments takes a long time, around 25 years.”

DELHI NEWS

1 Transport department rolls out revamped 'One Delhi' app

2 Delhi court grants bail to 38-year-old retired army man in rape case

3 For women, by women: Delhi opens first mahila mohalla clinic, more to follow

More from Delhi

A K Jha, advisor to Delhi government's power department, said, "There are around 10-12 societies in Delhi that have installed panels through RESCO, and around 35-40 using their own money. In the past six months, around 500 projects of around 15,000 MW capacity for domestic and social institutions have been sanctioned. However, for the past few months, funding is getting difficult for such projects," he said.

First published on: 27-12-2019 at 02:45:19 am



0

NEXT STORY ►

Ram Madhav: 'Don't be influenced by violence spread by Oppn parties, communal forces'

SUBSCRIBERS READING NOW

 **Seven bypolls tomorrow: Regional parties look to upset BJP applecart**

Seven bypolls tomorrow:
Regional parties look to upset
BJP applecart



Savarkar vs Nehru and
Gandhi: Different versions of
nationalism



CPI(M) & BJP unite to march
in favour of Adani's
Vizhinjam seaport, as the
protest against the project
takes a communal turn



Why the SC threw out a plea
against Justice DY
Chandrachud: who filed it,
what it said



Arshdeep Singh: The left-
armer India wanted



Why Sachin Pilot spoke out:
Ashok Gehlot's frequent
barbs, silent high command

MOST POPULAR