XNO.BET EOM Competition Rules & Guidelines dated 1/30/2023

1. The competition opens from the first till the seventh (1st – 7th) day of every month.
   a. During this period when the competition is open, users can place a guess price for what they think will be the price of XNO at the last day of the month (EOM).
      i. This guess price must be unique and cannot match any other guess price already submitted.
   b. A user is eligible to win the competition by meeting any of these two conditions:
      i. The user submitted a guess price that is the exact price of XNO at the end of the month.
         1. EOM uses the CoinGecko API to pull the price of [XNO/USD](); this happens anywhere from 4:55AM – 5:05AM UTC of the last day in the corresponding month.
      ii. The user submitted a guess price that is the closest distance to the price of XNO at the end of the month, this condition is only valid when the above condition hasn't been met.
         1. When this condition is valid, two players are simultaneously able to win the competition from both having the same distance to the price of Nano at the end of the month (ex:+0.01 or -0.01), the prize pool is then divided by both users, which gives them an equal split at the winning prize.
   c. Participants are always able to view the current rankings on the home page of xno.bet to see if they have the closest or exact match to the current price of XNO/USD.
2. Only a user that has submitted an exact guess price equal to the price of XNO at EOM can win the pool amount entirely, if not an exact price match, then the competition winner(s) can only win 66% of the prize pool for the month. The remainder 34% gets sent to next month's competition prize pool.

a. If only one user had the closest distance to the price of XNO (without anyone else having the same distance) then they would by default win 66% of the total prize pool.

b. If two users won the competition simultaneously due to having the same closest distance to XNO at the end of month, this 66% gets divided fairly between both the users.

    i. EX: Prize pool is 100 XNO, Price of XNO at EOM is $4.50 , **user a** guessed $4.45 and **user b** guessed $4.55, they both have the same distance of +/-0.05 , 66% of 100 is 66 XNO, this 66 XNO is then split evenly between the two simultaneous winners (33XNO to each user) and the remainder 34XNO gets sent to the next month's competition pool.

c. If the total rewards of the prize pool haven't been won for the current month, the remainder balance gets sent to the next month's EOM prize pool.

3. At the last day of the month, the competition is ended and the user that submitted the exact or closest in distance to the price of XNO ([CoinGecko XNO/USD Pair](#)) as of 4:55AM – 5:05AM UTC wins the competition.

    a. Users are encouraged to only submit one guess price, this way there is a fairer chance for all users.

    b. To protect the integrity of the competition, if a user is found to have placed more than (MAX 2) entries, they are considered ineligible to win the competition prize pool, their guess price is then invalid and excluded from the current competition.

4. Once the competition is completed, the winning guess price(s) are then identified/confirmed, a snapshot gets taken of the month that is then used for historical reference in the transparency page along with their prize pool being sent to the reward deposit address they listed on their guess price entry.

    a. To allow for checking to see if a user broke any of the rules to break the integrity of the competition, the payout process takes at minimum 1-2 days initially (with the aim of being fully automated with more development after first few months of the competition).

5. There are no refunds available after a guess price has been submitted.

6. Due to the volatility of XNO/USD pair, it is not guaranteed that you will win as the price fluctuates due to larger uncontrollable economic factors like speculation, sentiment, market forces, etc.…

XNO EOM Competition Entry Fee & Reward Amount Guidelines:

- The prize pool is determined by a combination of variables, for the purpose of this example assume the reward is 100XNO and the entry fee is 0.10XNO. This would equate to the following:
    - Prize Pool = Default Base Pool + (0.05* # of participants) of each guess price entry.
        - Example with 5 participants, Prize Pool = 100 + (0.05*5) = 100.25XNO total reward; the reward is dynamic for this reason and grows every time a new user enters.
        - The base pool will be announced prior to every new competition starting, some months will obviously be higher and others lower.
- Example Entry Fee = 0.10 XNO, allocation:
    - 0.050XNO allocated to………**Current Month's Prize Pool (50%)**
    - 0.025XNO allocated to………Maintenance & Operations (25%)
    - 0.015XNO allocated to………Development (15%)
    - 0.010XNO allocated to………Community Funding (10%)

0.10XNO	100%

    - These allocations are subject set to change at any moment but as of January 30th, 2023, these are the current allocation % per each category.
- Guess prices will be limited to 3 decimals, i.e., $1.321 , $0.324
    - Subject to change, $1.3251 (4 decimals) for example.
- Proxy addresses are not allowed, the server will reject any entry guess price attempted to be made or submitted when using found using a proxy address.
    - This is done to aid in maintaining integrity of the competition and deter users trying to make multiple entries.

o   If a user is found to have used a proxy address and submit a guess price, the guessed price will be invalid and ineligible to win the competition.

Allocation Addresses:

Prize Pool Hot Wallet Address:
nano_1cafeinwak1wy7jxkwjm5o5kzz3aebtf1gji3ebx68icoro11pzkoerottpz

Community Funding Address:

nano_3cafe5onn1jw3p9ponst6w3chydg7bssf5fjdw6pxuxfqbgifhgk5abu59nz

Development Fund Address:

nano_3geoj7qmfihnjankfohhoe8t66tj6up8mt7wn3cay6ka4zdi9ci9qxeda854

Maintenance & Operation Address:

nano_1cafe3ukimuw35bb7zeu5zmsaszkibkc5rhb6151k8kpyhbpb87e3w7owe4o