

Candlesticks = Price Bars



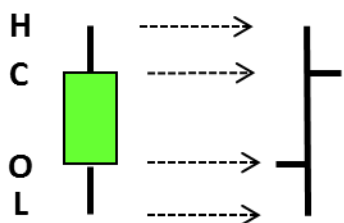
All Candlestick Patterns may also be displayed via OHLC Price Bars!

The data is exactly the same!

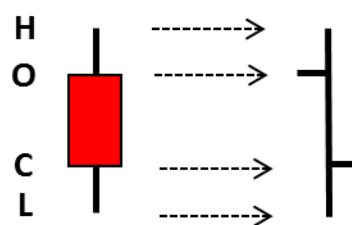
As a trader you need to learn to read the sentiment in both formats!



Candlesticks and their equivalent Price Bars

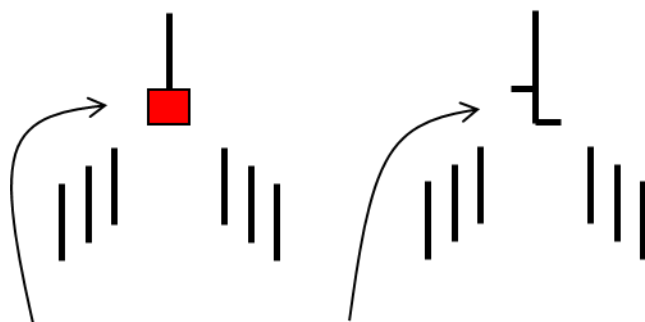


Bullish Candle & Price Bar



Bearish Candle & Price Bar

Shooting Star



The open and close should be in the lower third.

A Shooting Star can be either red or green. A green candle will have the open and close reversed on the price bar.



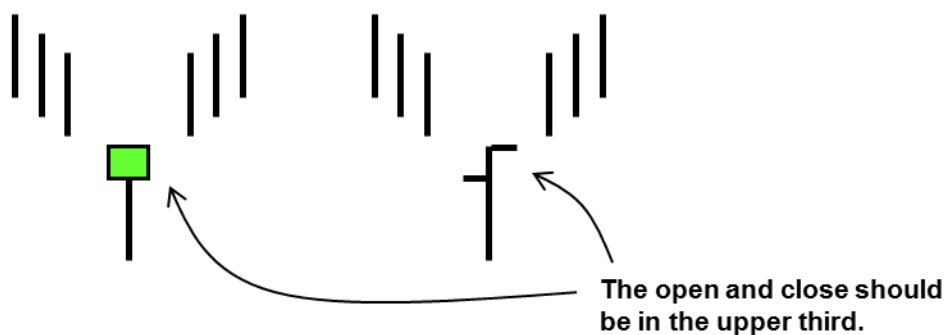
The same concept applies to the following three patterns.

Hanging Man

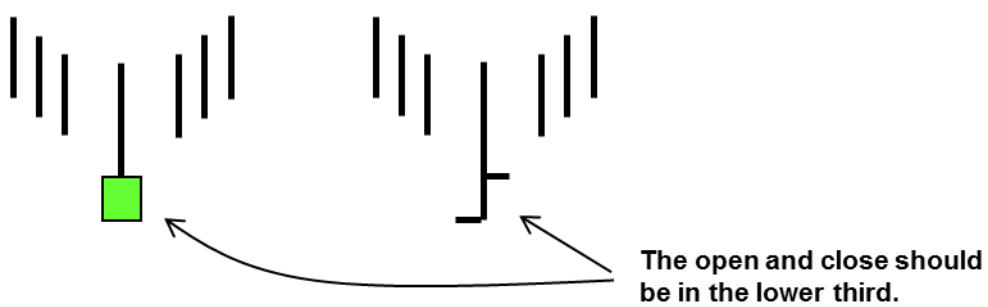


The open and close should be in the upper third.

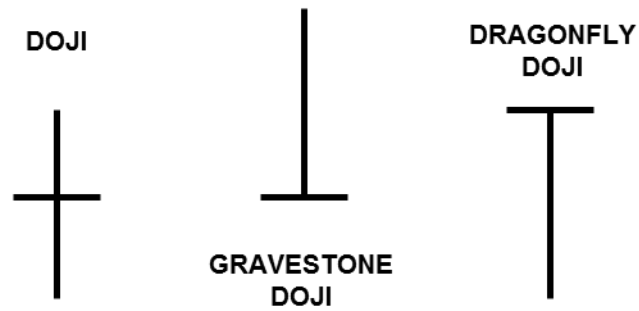
Hammer



Inverted Hammer

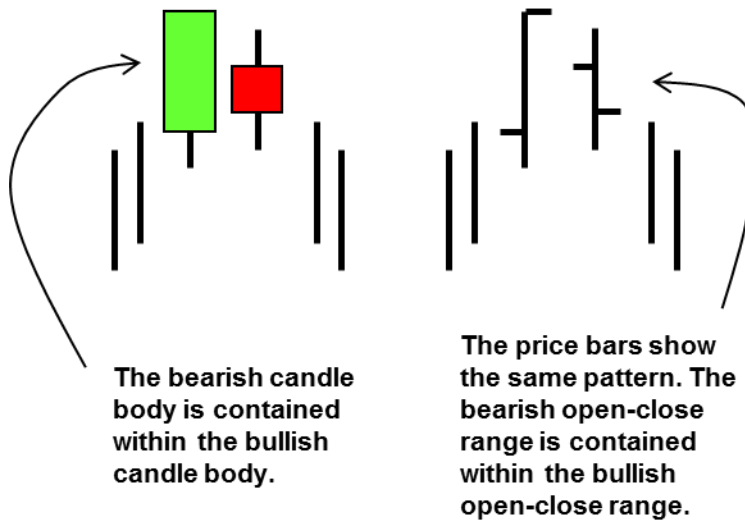


Doji



Note: All Doji look exactly the same in both candlestick and price bar format!

Harami

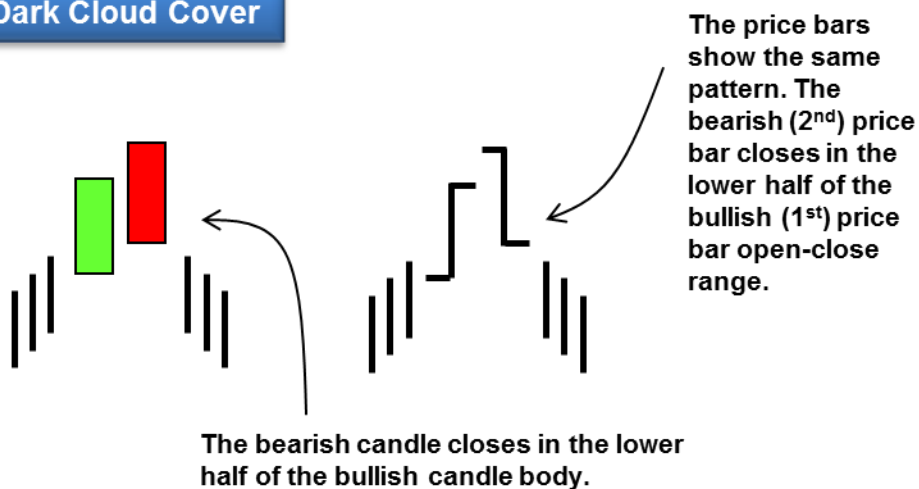


A Harami may occur at either a top or bottom.

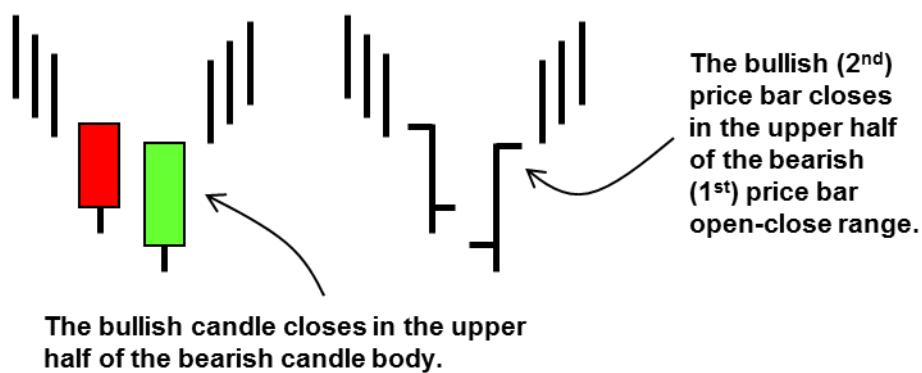


The bottom reversal is comprised of a bearish (1st) candle or price bar and a bullish (2nd) candle or price bar.

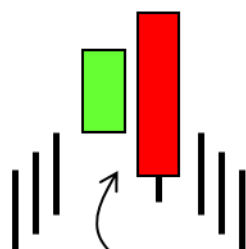
Dark Cloud Cover



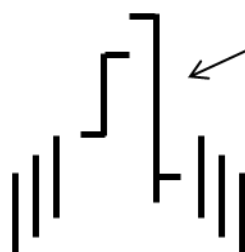
Piercing Pattern



Bearish Engulfing

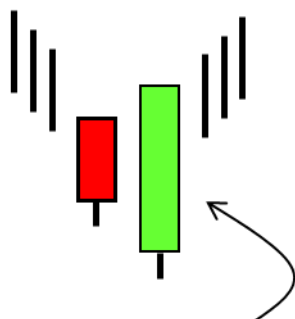


The bearish candle **BODY** engulfs the bullish candle body. The tails are not important.



The price bars show the same pattern when comparing the price range between open and close. The open-close range of the bearish (2nd) price bar engulfs the open-close range of the bullish (1st) price bar.

Bullish Engulfing

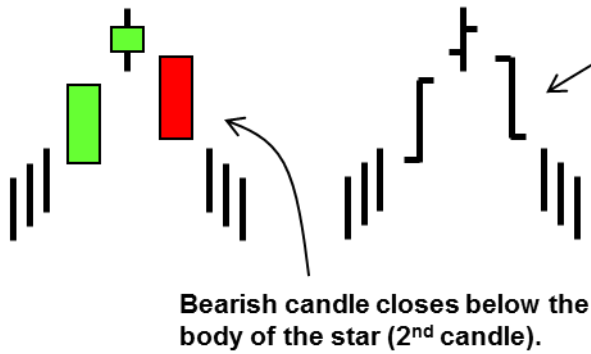


The bullish candle **BODY** engulfs the bearish candle body.



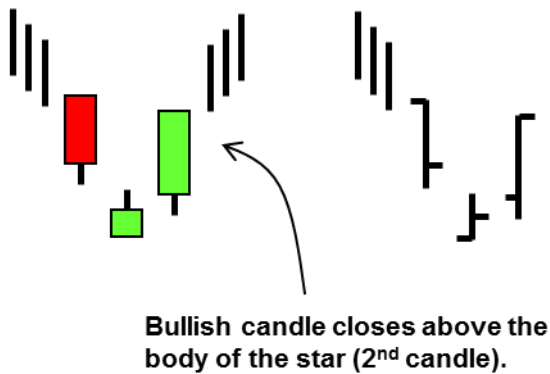
The open-close range of the bullish (2nd) price bar engulfs the open-close range of the bearish (1st) price bar.

Evening Star



1st price bar is bullish. Price ideally gaps up to the star (2nd price bar) which may be either bullish or bearish. The bearish (3rd) price bar closes below the open-close range of the star.

Morning Star



1st price bar is bearish. Price ideally gaps down to the star (2nd price bar) which may be either bullish or bearish. The bullish (3rd) price bar closes above the open-close range of the star.

Resources

www.YourTradingCoach.com

Trading Website: <http://www.yourtradingcoach.com/>
Strategy: <http://www.ytcpriceactiontrader.com/>
YouTube Videos: <http://www.youtube.com/YourTradingCoach>
Ebooks: <http://yourtradingcoach.com/ebooks/>
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