

PROJECT REPORT TAMPALATE

ANALYSING HOUSING PRICES IN METROPOLITAN AREAS OF INDIA

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1. INTRODUCION

1.1 Overview

since the inception of the theory and idea of development the common feature that emerget in different point of time is the developmental gap that emarged in different parts of the world and also among various parts of a country in a particular time period this disparity in development like many other indicators,has also been reflected in india.traditional development theories believed that agriculture, industrialisation,urpanisation, are significant ingredients of growth, and ,ultimately important prerequisites for achieving development.

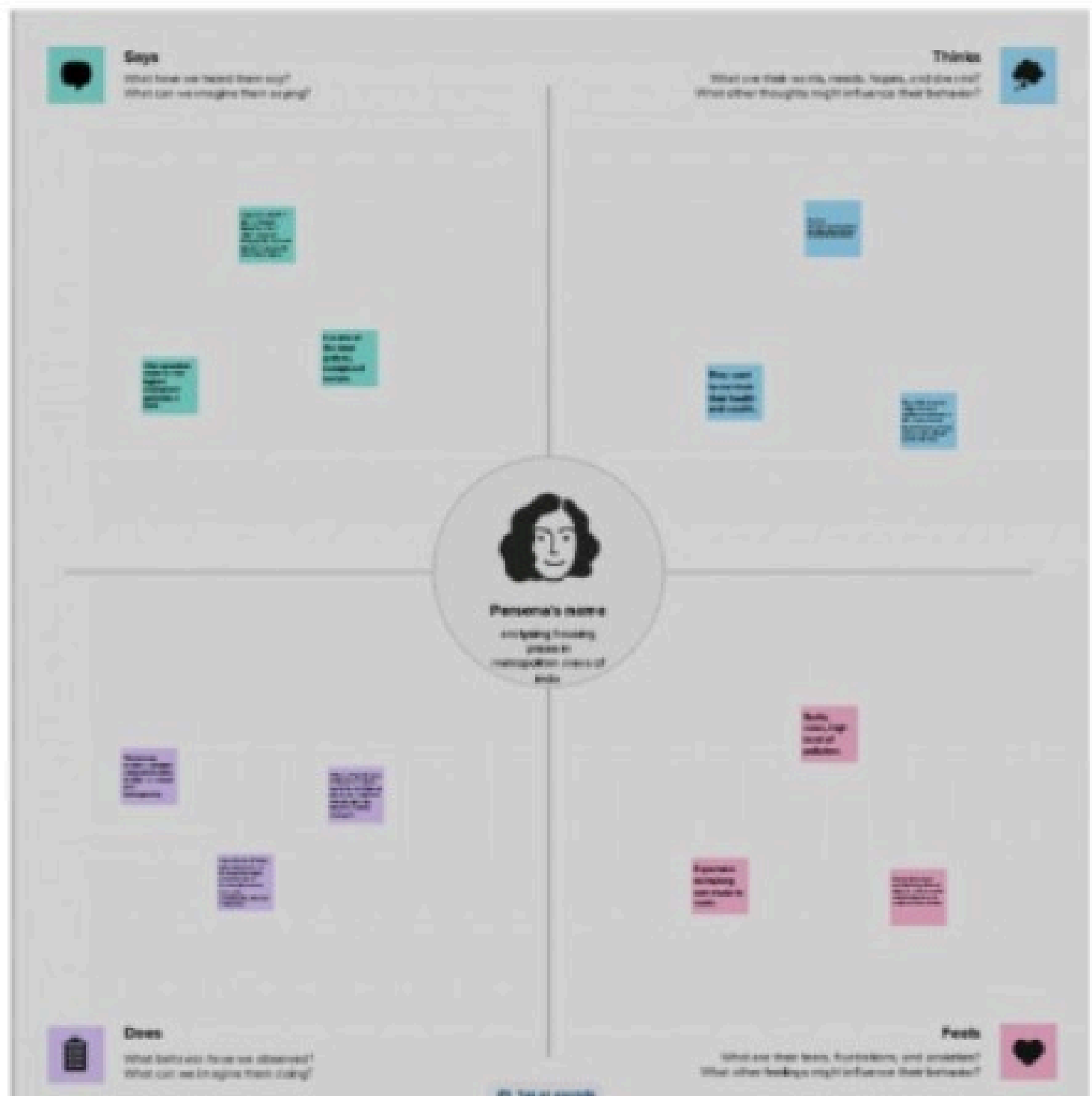
The Time of India (2012) report indicates that housing prices in india wintnessed the steepest rise in the last 10 years since 2001.'House prices in india have increased by 284% in real terms,after allowing for inflation -equivalent to an average annul rise of 14. the upward movement could be due, significantly,to,rapai urbanisation,increase in population, migration from rule areas as a result of unsatisfactory performance in agriculture and expection for better livelihood, in terms of greater earning possibilities in urban areas.

1.2 Purpose

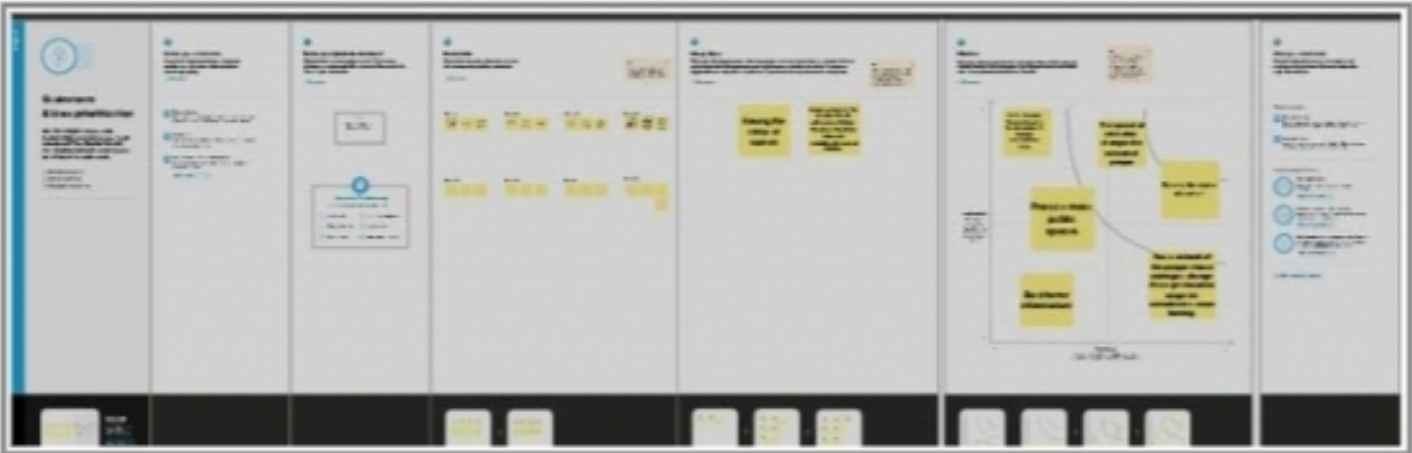
Prediction house price are expected to help people who plan to buy a house so they can know the price range in the future, then they can plan heir finance well. in addition, house price predictions are also beneficial for property investors to know the trend of housing prices in a certain location.

2.PROBLEM DEFINATION &DESIGN THINKING

2.1 Empathy Map

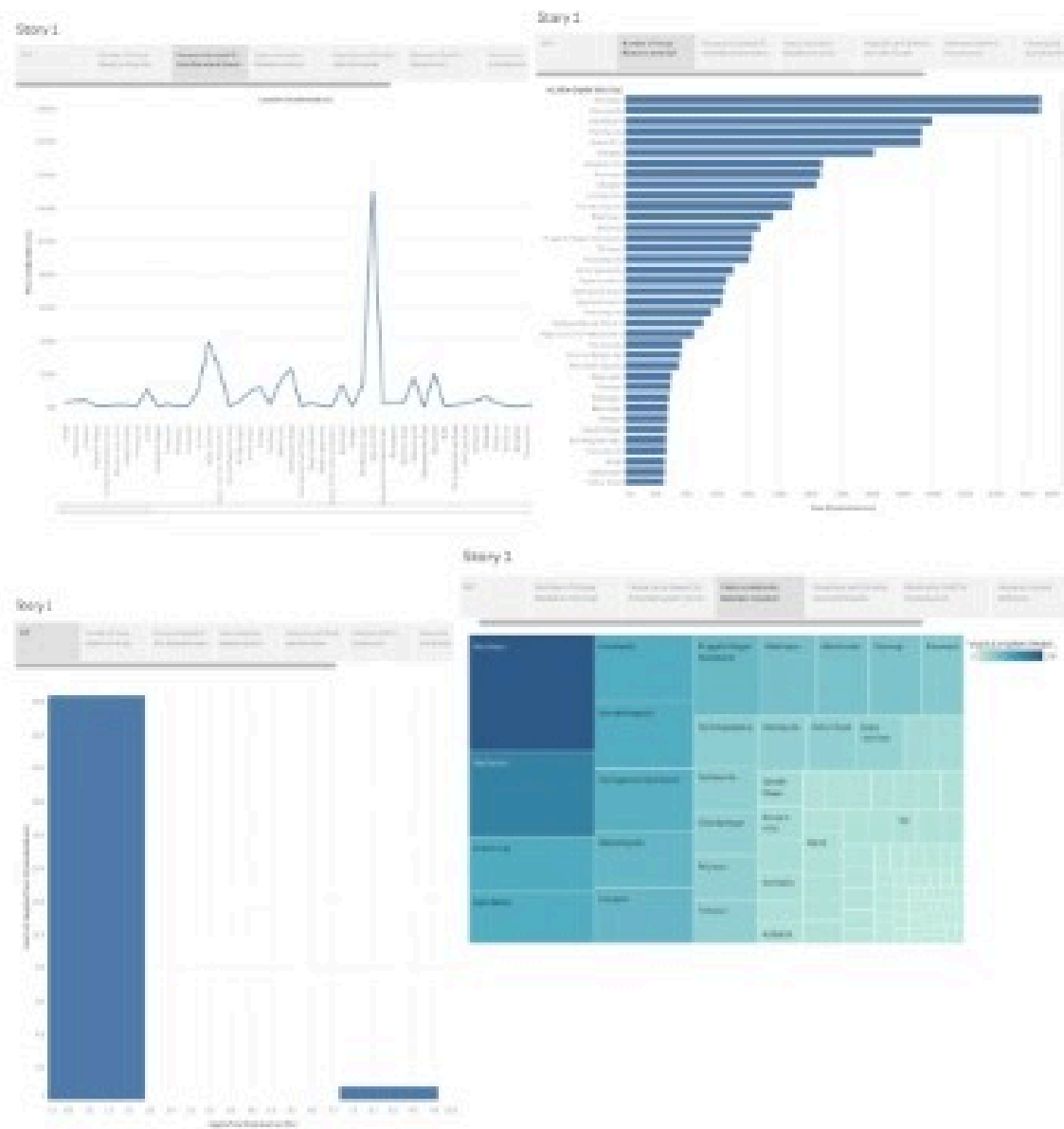


2.2 Ideation & Brainstorming Map



RESULT

Dashbord 1

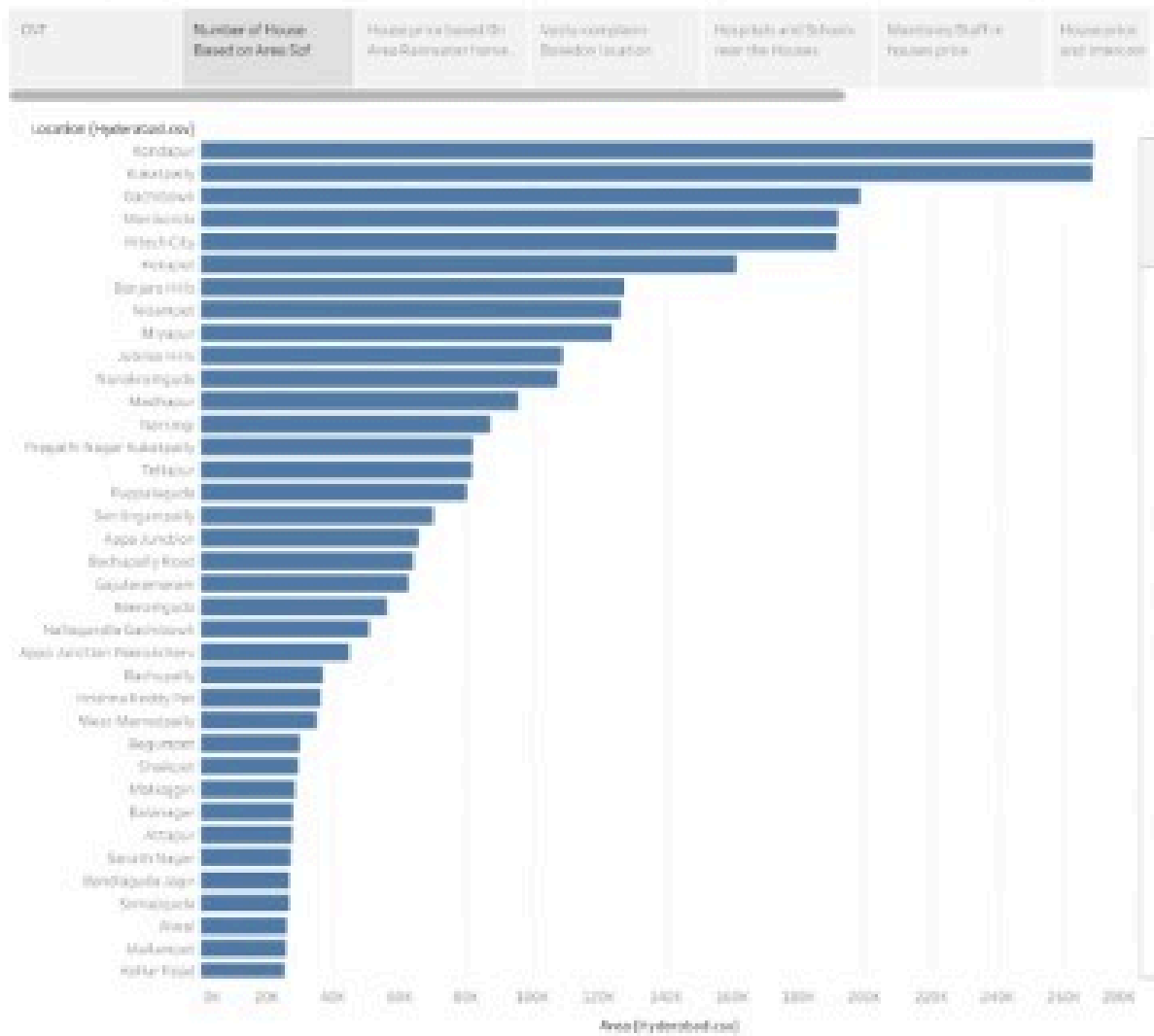


Dashboard 2



Story 1

Story 1

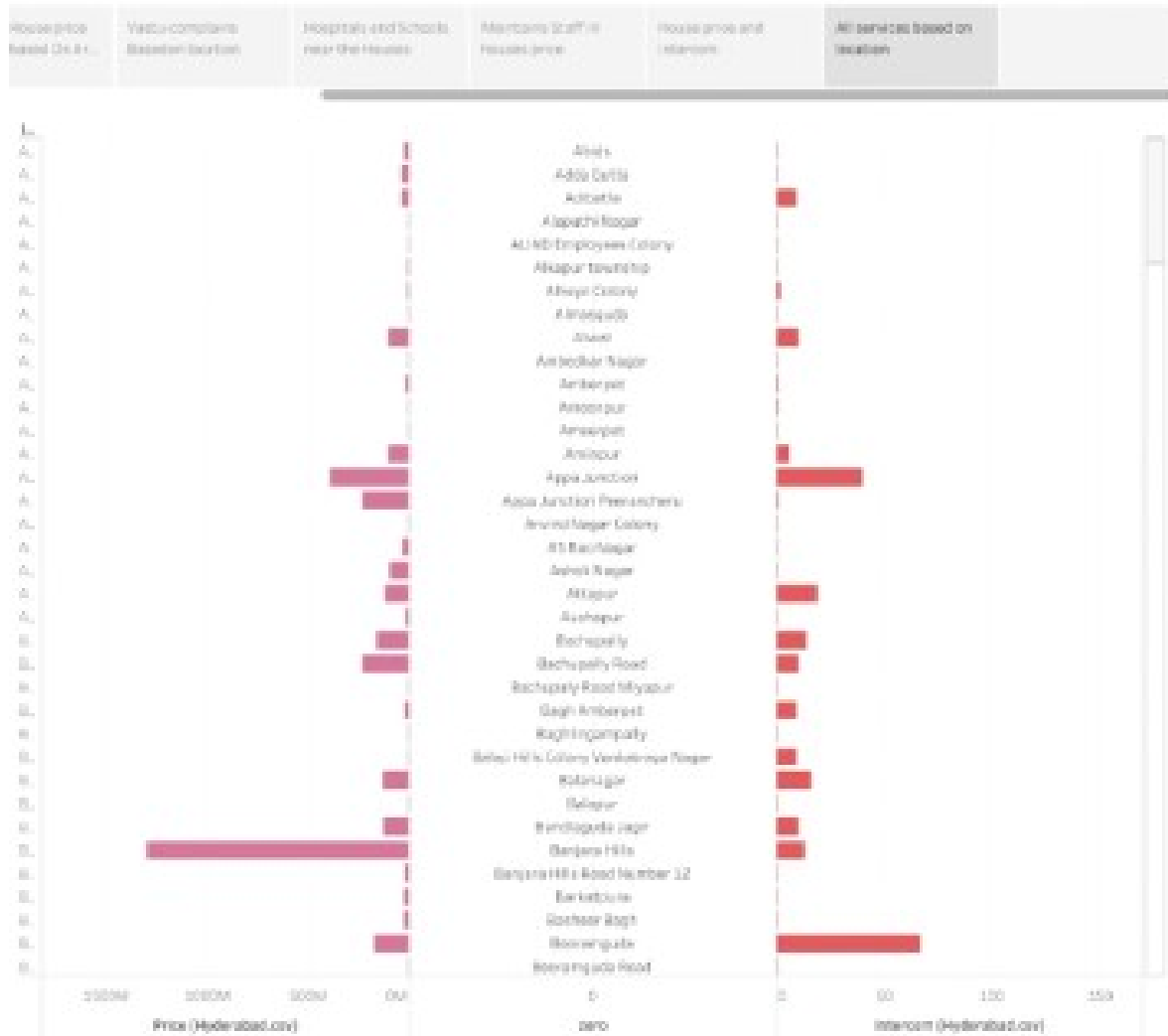


Story 1

House price based On 4...	Water complaints Based on location	Hospitals and Schools near the Houses	Mapping 3D all in house price	House price and location	All services based on location	
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Story 1



ADVANTAGES

- * house price prediction can help the developer determine the selling price
- * house and can help the customer to arrange the right time to purchase to
- * there are three factors that influence the price of a house which include
- * physical conditions concept and location

DISADVANTAGES

- * The movement of the residential house price index reflects the behaviour and type of the market prevailing in the country.
- * the average real house price index is plotted figure.

APPLICATIONS

- * Therefore, house prices in one location in India cannot impose a competitive local market.
- * House prices in other locations and as such a home owner can freely set the price of his house.

CONCLUSION

Based on the criterion of price convergence, house prices in the 15 metropolitan cities do not converge to the long run. This implies that the housing market in the different areas operates as segmented independent local markets. We test the existence of a long run using the Im, Pesaran and Shin panel unit root test based on quarterly data on residential property prices covering the period of 2007Q1 to 2011Q4 of the Indian housing market.

FUTURE SCOPE

In future, advantages are generated and the disadvantages are rectified for the property market. According to industry veterans, 2023 will be a momentous year for the industry.

