

## Educonnect learning center

## Profit and Loss

Basis: Accrual

From 01/09/2023 To 30/09/2023

[+ Add Temporary Note](#)

ACCOUNT	TOTAL
<b>Operating Income</b>	
Sales	22,50,000.00
<b>Total for Operating Income</b>	22,50,000.00
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,10,000.00
<b>Total for Cost of Goods Sold</b>	1,10,000.00
<b>Gross Profit</b>	21,40,000.00
<b>Operating Expense</b>	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
<b>Total for Operating Expense</b>	11,05,000.00
<b>Operating Profit</b>	10,35,000.00
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	0.00
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	0.00
<b>Net Profit/Loss</b>	10,35,000.00

\*\*Amount is displayed in your base currency **USD**

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Balance Sheet

Basis: Accrual

As of 27/09/2023

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ACCOUNT	TOTAL
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	5,000.00
Total for Cash	5,000.00
<b>Bank</b>	
ICICI Bank-001	14,97,200.00
Total for Bank	14,97,200.00
Accounts Receivable	23,60,000.00
<b>Other current assets</b>	
Prepaid Expenses	1,18,000.00
Input Tax Credits	0.00
Input CGST	18,900.00
Input SGST	18,900.00
Total for Input Tax Credits	37,800.00
Total for Other current assets	1,55,800.00
Total for Current Assets	40,18,000.00
Total for Assets	40,18,000.00
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,18,000.00
Unearned Revenue	23,60,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
Total for GST Payable	4,05,000.00
Total for Current Liabilities	28,83,000.00
Total for Liabilities	28,83,000.00
<b>Equities</b>	
Owner's Equity	1,00,000.00
Current Year Earnings	10,35,000.00
Total for Equities	11,35,000.00
Total for Liabilities & Equities	40,18,000.00